

Swiss Life Asset Managers Nordic acquires retail properties in Helsinki Metropolitan Area, Finland

30 April 2024

With the acquisition of prime retail box assets in Helsinki Metropolitan Area, Swiss Life Asset Managers Nordic further grows its real estate footprint in Finland and diversifies the portfolio for its clients.

Swiss Life Asset Managers acquired a high-standard big-box retail asset located between the cities of Helsinki and Espoo from eQ Commercial properties fund. The retail box asset comprises of four properties offering a solid tenant mix in an attractive location in a well-functioning retail park.

This purchase is set to enhance Swiss Life Asset Managers robust portfolio, offering a solid tenant mix and promising long-term returns. The properties are of high environmental standard, reflecting Swiss Life Asset Managers' dedication to environmental stewardship. All four properties hold the highest available energy performance certificates. Additionally, they have solar panels installed which generate renewable energy for both the properties and tenants.

"These properties tick all the right boxes for us as an owner and shows us that the current market provides interesting opportunities for those with dry powder. In addition, being able to do this purchase together with a local operational partner was important to secure the right management for the assets with local knowledge and insights," comments Martin Grimm Strømme, Portfolio Manager at Swiss Life Asset Managers Nordic.

The transaction aligns with Swiss Life Asset Managers' aspiration to delivering exceptional value to its investors

and stakeholders through diversified acquisitions and diligent asset management.

Kristian Korbu, Senior Transaction Manager at Swiss Life Asset Managers Nordic adds: "This acquisition symbolises Swiss Life Asset Managers' goal to further grow in Finland across all property segments, as we continue to look for more investment opportunities in the Finnish market in the near future."

The buyer has been advised by Krogerus and Granlund, while the Sellers has been advised by Avance and Advium Corporate Finance.



Source: Kuvio

Information

Swiss Life Asset Managers

Communications

Phone: +41 43 547 66 88

communications@swisslife-am.com

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 31 December 2023 assets under management for third-party clients amount to EUR 120.4 billion. Together with insurance assets for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 275.4 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling EUR 275.4 billion, EUR 92.0 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling EUR 22.9 billion in value. Total real estate assets under management and administration at the end of December 2023 thus came to EUR 114.9 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2023 (AuM as of 31.12.2022)