

Acquisition of NRK Site at Tyholt, Trondheim Norway

18 June 2026

Swiss Life Asset Managers, OBOS and REBUS have entered into an agreement to acquire the NRK property at Tyholt in Trondheim Norway. The acquisition enables the development of approximately 650 residential units in one of Trondheim's most attractive and centrally located residential areas.

Swiss Life Asset Managers, OBOS and REBUS are partnering to acquire and develop Otto Niensens veg 2, currently home to NRK's regional headquarters in Trøndelag. OBOS will act as the developer and project manager. The property comprises approximately 41 000 sqm and is centrally located at Tyholt, a well-established and attractive district with close proximity to the city centre.

The area is currently being rezoned for residential purposes, and the site is estimated to have the potential for approximately 650 homes. The partners aim to launch sales of the first residential units within three years.

Planning a Diverse Residential Development

In the municipal master plan, the property is designated as a central urban area suitable for residential development, with elements of commercial use. Planning of the large-scale residential project will now commence. The development will feature a diverse mix of buildings, primarily apartments. Areas will also be allocated for commercial activity and plans already include the establishment of a REMA 1000 grocery store.

Otto Niensens veg 2 is located on elevated terrain, allowing for a combination of efficient land utilisation and high-quality outdoor spaces.

“The site has unique qualities, and we look forward to a long-term partnership with REBUS and OBOS on this

development project,” says Morten Berg, Senior Transaction Manager at Swiss Life Asset Managers.



The NRK property at Tyholt in Trondheim, to be transformed into a new residential neighbourhood with approximately 650 units, Source: Swiss Life Asset Managers

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in multiple European locations.

As at 31 December 2025, assets under management for third-party clients amount to CHF 145.7 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 288.3 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling CHF 288.3 billion, CHF 89.5 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.5 billion in value. Total real estate assets under management and administration at the end of December 2025 thus came to CHF 114 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹#2 IPE Top 150 Real Estate Investment Managers 2025 Ranking Europe, #2 INREV Fund Manager Survey 2025