

Press release

Beos initiates acquisition of former production and administration building of Bühler GmbH in Leingarten near Heilbronn

Berlin/Stuttgart, 4 April 2022: A fund for which BEOS AG is responsible for asset and property management has acquired a production and administration building from the Bühler Group with further development potential in Leingarten in the district of Heilbronn. The fund is not distributed. The 26 000 square metre site comprises four building sections formerly used by Bühler with a total of around 7500 square metres of high-quality production and storage space as well as approximately 2500 square metres of office space. The Bühler Group, an internationally active Swiss technology group, announced a year ago that it would be relocating the manufacturing of confectionery production machines from Leingarten to Reichshof in North Rhine-Westphalia. "In BEOS AG, we have found a reliable partner who wants to further develop the site and offer medium-sized companies in the region an attractive commercial location," says Fritz Dorner, Managing Director of the Bühler sites.

The property was handed over fully vacant and is to be positioned as a modern commercial location for medium-sized companies from the region. In addition to the re-letting of the existing site, BEOS is planning to build a multi-use hall of just under 5000 square metres on existing reserved space on a neighbouring site of around 10 400 square metres. A DGNB sustainability certificate is being sought for the new building. It has been agreed not to disclose the purchase price of the site.

"The site impressed us with its capacity for alternative uses and its excellent position in an economically strong location. We are now putting all our energy into re-letting the existing site and planning the new construction," says Holger Matheis, board member at BEOS AG.

"We are delighted that BEOS AG has recognised the potential of Leingarten as a business location and is now offering companies the opportunity to relocate here and expand the existing space," adds Ralf Steinbrenner, mayor of Leingarten.

The real estate acquired by BEOS is located close to Leingarten's centre and is about 8 kilometres away from the centre of Heilbronn. With 125 000 inhabitants, the city of Heilbronn is part of the Stuttgart metropolitan region and benefits economically from its good transport links, world-leading companies and numerous technical universities.

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About BEOS

BEOS AG is the leading asset manager and project developer of corporate real estate in Germany. Founded in 1997, with an interdisciplinary team of around 240 people, the company manages a portfolio of mixed-use commercial real estate with around 4.5 million m² of rental space and over EUR 6.0 billion in assets under management (*based on gross asset value, as of December 31, 2021). BEOS is a service provider under the Swiss Life Asset Managers' umbrella for institutional investors' portfolio properties in all major German cities. With its special funds, it has provided an avenue since 2010 for German institutional investors to enter the fast-growing corporate real estate asset class.

BEOS AG is one of the best employers in the SME and real estate sector: in the 2021 employer ranking published by the journal "Immobilien", graduates in real estate voted BEOS among the top three employers in Germany for the fourth consecutive time after 2018, 2019 and 2020. In addition, BEOS received an award in all its entries in the "Top Job" employer competition in 2013, 2015, 2017 and 2019.

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