News

Swiss Life Asset Managers agrees sale of Glatt shopping centre management operations as part of a management buyout

12 November 2026

Swiss Life Asset Managers has entered into an agreement to sell the management operations of the Glatt shopping centre as part of a management buyout. The operations will be taken over by Rageth Clavadetscher, long-standing Managing Director of the Glatt shopping centre. As the owner of the property, Swiss Life Asset Managers will remain closely associated with the Glatt shopping centre.

The management buyout places the long-term operational management of the Glatt shopping centre in the hands of a well-established leadership team. Rageth Clavadetscher has played a defining role in the development of the Glatt centre for many years and has helped to strengthen its position as one of Switzerland's most successful shopping centres. In future, he will manage the operations together with Vanessa Clavadetscher through Glatt Management AG, the company they have founded. Vanessa Clavadetscher brings extensive experience in the letting of retail space and in working with retail and food and beverage tenants.

"This step ensures continuity while also laying the foundations for the Glatt shopping centre's long-term successful development," says Paolo Di Stefano, Head Real Estate Switzerland at Swiss Life Asset Managers.

For tenants, business partners and visitors alike, stability, continuity and the seamless continuation of existing services remain the key priorities. Responsibility for the management of the Glatt shopping centre will remain unchanged under Rageth Clavadetscher. As part of the transaction, all employees currently working for the Glatt shopping centre, approximately 40 in total, are expected to transfer to Glatt Management AG. This will ensure that the expertise and operational experience built up at the Glatt shopping centre are retained and that operations continue smoothly without interruption.

"The Glatt shopping centre is much more than just a workplace to me. I am delighted to be shaping its future together with Vanessa and our experienced team and to build on its successful development," says Rageth Clavadetscher, Managing Director of Glatt Management AG.

As the owner of the property, Swiss Life Asset Managers will remain closely associated with the Glatt shopping centre. Going forward, it will work with Glatt Management AG in a long-term partnership designed to ensure continuity and support the successful ongoing development of the Glatt shopping centre.

The transaction was signed on 30 October 2026 and is expected to be completed on 1 January 2027. The contracting parties have agreed not to disclose the sale price.

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Information

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Swiss Life Asset Managers
Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in multiple European locations.

As at 30 June 2026, assets under management for third-party clients amount to CHF 157.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 300.8 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe[1]. Of the assets totalling CHF 300.8 billion, CHF 90.2 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.8 billion in value. Total real estate assets under management and administration at the end of June 2026 thus came to CHF 115 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life
Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

[1] #2 IPE Top 150 Real Estate Investment Managers 2025 Ranking Europe, #2 INREV Fund Manager Survey 2026

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