

News

Swiss Life Asset Managers acquires a controlling stake in Madrid-based Educare, a leading provider of education services

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Swiss Life Asset Managers, on behalf of selected funds, has agreed to acquire a majority stake in Educare, a leading provider of education services that covers kindergarten through 12th grade, in Madrid, Spain. Educare's CEO, Carlos Madruga, will remain a shareholder in the company. As part of the transaction, Swiss Life Asset Managers will contribute additional capital to support Educare's growth ambitions.

Swiss Life Asset Managers, on behalf of "Swiss Life Funds (LUX) Global Infrastructure Opportunities IV SCSp, SICAV-RAIF" (GIO IV), "Swiss Life Funds (LUX) Privado Infrastructure S.A., SICAV-ELTIF" and "Swiss Life Investment Foundation Infrastructure Global ESG (EUR)" has acquired a majority stake in Educare, a leading provider of education services with eight schools in Madrid from Gestión de Centros Educativos (GECESA) and Alma Terra Mater (ATM). This transaction marks Swiss Life Asset Managers' eighth investment in Spain, underscoring the firm's ongoing commitment to the Spanish market.

Swiss Life Asset Managers is committed to long-term value creation and aims to preserve the rich history, prestige and educational philosophy of Educare. The acquisition will strengthen Educare's legacy through enhanced investments in school facilities and educational programs, ensuring the continued delivery of exceptional learning experiences while preserving the company's core values and vision.

About Educare

Founded in 1977 and headquartered in Madrid, Educare is a leading operator in Spanish education services. Over time, Educare has evolved from being a single school operator to managing eight schools in Madrid.

The company employs more than 900 people and educates 10 000 students. Educare's mission is to shape future-ready individuals who are integrated into society, happy and responsible, capable of making decisions freely, and committed to serving others through their example and collaboration.

"Investing in Educare represents a unique opportunity to contribute to the future of education in Spain," states Gabriele Damiani, Head Core/Core+ Infrastructure International at Swiss Life Asset Managers. "Educare's commitment to educational excellence aligns favourably with our long-term investment strategy, and we look forward to supporting the growth of the platform while preserving its distinguished legacy."

"Swiss Life Asset Managers' investment in Educare represents a decisive step in the consolidation and expansion of our educational project. This alliance will enable us to continue our steady growth, reinforcing the quality of our facilities and programs while preserving the values that define us. We share a long-term vision grounded in excellence, sustainability, and the well-being of our students. It is an opportunity to continue shaping the future through education," comments Carlos Madruga, CEO of Educare group.

About Swiss Life Asset Managers Infrastructure Equity

Established in 2011, the Swiss Life Asset Managers Private Markets Infrastructure Equity platform manages over EUR 12 billion in assets under management for its clients and partners. The team consists of 70 investment specialists with an average of 20 years of industry experience across the senior-level members. The platform has made over 80 infrastructure investments, across 15 solutions, in both direct and indirect opportunities across the energy, communications, transportation, regulated utilities, social infrastructure and renewable energy sectors.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2025, assets under management for third-party clients amount to CHF 137.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 281.8 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling CHF 281.8 billion, CHF 88.7 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.2 billion in value. Total real estate assets under management and administration at the end of June 2025 thus came to CHF 112.9 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹ #2 IPE Top 150 Real Estate Investment Managers 2024 Ranking Europe, #2 INREV Fund Manager Survey 2025

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