



# News

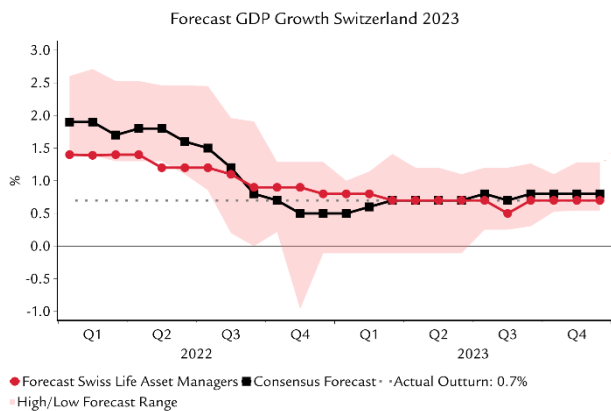
## Swiss Life Asset Managers has won the “Forecast Accuracy Award” for the best GDP and inflation forecasts in Switzerland for the sixth time.

19 April 2024

The research team at Swiss Life Asset Managers has won the “Forecast Accuracy Award 2023” for Switzerland. The award honours the best GDP and inflation forecasts every year.

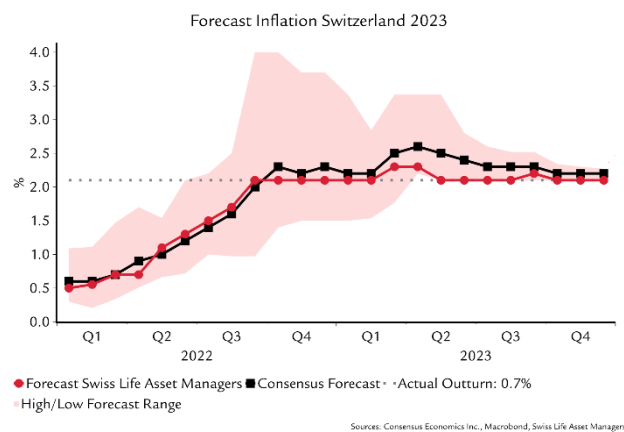
Consensus Economics, the world’s leading macroeconomic forecast survey firm, today announced the winners of the 2023 Forecast Accuracy Awards. Each year, this firm selects the best forecasts for GDP growth and inflation. Swiss Life Asset Managers has received the award for Switzerland for the sixth time in nine years. For its evaluation, Consensus Economics compares the estimates from around 20 participating institutes.

### 2023 GDP Switzerland growth forecast and actual result



Marc Brüttsch, Chief Economist, Swiss Life Asset Managers, says: “This award confirms our approach to macroeconomic analysis. We are convinced that our analyses create added value for our portfolio management teams as well as for our advisors and customers. We anticipated subdued GDP growth at an early stage in our forecasts and stuck to this belief – even when we were still significantly below the consensus in 2022. Our inflation forecast, which was left unchanged from spring 2023, also proved to be spot on by the end of 2023”.

### 2023 inflation Switzerland growth forecast and actual result



### Outlook for 2024

For 2024, Swiss Life Asset Managers expects the global economy to reach a cyclical low by mid-year. For Switzerland, this means a recovery in manufacturing order intake and an expected growth in gross domestic product of 1.2%. As at the beginning of April 2024, the forecast for the average inflation rate was 1.2%.

Swiss Life Asset Managers publishes its assessment of the economic situation in industrialised and emerging countries as well as of the financial and real estate markets in “Perspectives” each month. You can find all issues here.

More information on the methodology of Consensus Economics and its determination of the accuracy of forecasts issued by survey participants: <https://www.consensus-economics.com/cf-2023-forecast-accuracy-award-winners/>

## Information

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### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 31 December 2023 assets under management for third-party clients amount to CHF 111.8 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 255.7 billion. Swiss Life Asset Managers is a leading real estate manager in Europe<sup>1</sup>. Of the assets totalling CHF 255.7 billion, CHF 85.4 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 21.2 billion in value. Total real estate assets under management and administration at the end of December 2023 thus came to CHF 106.7 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

### Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

<sup>1</sup> INREV Fund Manager Survey 2023 (AuM as of 31.12.2022)