

Swiss Life REF (CH) European Properties: successful capital increase

23 September 2022

The capital increase for the Swiss Life REF (CH) European Properties real estate fund has been successfully concluded. The issue will generate new assets totalling the maximum amount of around EUR 42.8 million for the fund.

The capital increase for “Swiss Life REF (CH) European Properties”, which ran from 8 to 21 September 2022, was successfully completed. The new assets totalled around EUR 42.8 million.

The issue took place on a commission (“best effort”) basis as part of a subscription offer in Switzerland. No subscription rights were officially traded during the subscription period. With a subscription ratio of fourteen (14) to one (1) (fourteen subscription rights entitle the holder to purchase one new fund unit) the maximum amount of 388 888 units was distributed at an issue price of EUR 110.00 per unit. Oversubscriptions will be proportionally reduced. Payment under subscription for the new fund units will be made on 28 September 2022. As of that date, a total of 5 833 331 fund units will be in circulation.

The issue proceeds will be used for the acquisition of new real estate assets and projects throughout Europe (excl. Switzerland).

The fund currently owns nineteen properties in nine European countries with a total market value of around EUR 710.2 million. The additional capital will enable the fund to continue its successful growth strategy and further diversify its portfolio.

Responsible investment

Swiss Life Asset Managers has been a signatory to the UN PRI (UN Principles for Responsible Investment) since 2018. Environmental, social and governance (ESG) factors are systematically integrated into the investment and risk management processes at Swiss Life Asset Managers. In the real estate investment business, appropriate criteria are taken into account both in the purchasing process as well as in construction projects and property management.

Fund information

Name	Swiss Life REF (CH) European Properties
Securities no. ISIN	38 541 554 / CH038 541 554 9
Legal form of the real estate fund	Contractual investment fund under Swiss law of the type “real estate fund” for qualified investors
Portfolio manager	Swiss Life Asset Management Ltd., Zurich
Fund management company	Swiss Life Asset Management Ltd., Zurich
Custodian bank	Credit Suisse (Switzerland) Ltd., Zurich

Information

Media Relations

Phone +41 43 284 77 77

media.relations@swisslife.ch

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK and the Nordic countries.

As at 30 June 2022 assets under management for third-party clients amount to CHF 99.7 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 249.9 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling CHF 249.9 billion, CHF 88.0 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 28.5 billion in value. Total real estate under management and administration at the end of June 2022 thus came to CHF 116.5 billion.

Swiss Life Asset Managers employs more than 2500 people in Europe.

Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2022 (AuM as of 31.12.2021)

Legal information

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The above-mentioned real estate fund is governed by Swiss law and is offered exclusively to qualified investors as per the Swiss Federal Law on Collective Capital Investments (CISA). Comprehensive information on the fund can be found in the documents which form the legal basis for any investment (prospectus with integrated fund contract and annual report). They may be ordered free of charge in electronic or printed form from the fund management company, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, or downloaded from the electronic platform www.swissfunddata.ch. Historical performance indications are no guarantee for current or future performance.