

1 December 2021

Swiss Life Asset Managers completes the acquisition of the real estate business of Ness, Risan & Partners (NRP)

Swiss Life Asset Managers has completed the acquisition of NRP's real estate business with effect from 1 December 2021, having obtained the requisite approval of the Norwegian financial supervisory authority.

On 20 July 2021, Swiss Life Asset Managers announced the acquisition of the real estate business of NRP, a leading provider of real estate projects and funds in the Nordics. At the end of September 2021, NRP's real estate division managed and administered assets of NOK 12.9 billion (CHF approx. 1.37 billion). The acquisition was completed with effect from 1 December 2021 following the requisite approval of the Norwegian financial supervisory authority.

"The acquisition is in line with our strategy to further expand our position as a leading European real estate manager. With one of the leading providers of logistics real estate in the Nordics we are strengthening our geographic footprint and broadening our client base. Our existing and prospect clients can look forward to a direct and in-depth market access to Nordic real estate. We warmly welcome the experienced team to the Swiss Life Asset Managers family and look forward to continued success," comments Stefan Mächler, CIO Swiss Life Group.

"In the last few months, we have become well acquainted with Swiss Life Asset Managers and started exploring the great potential for our new organisation in this region. With the Swiss Life Asset Managers brand and financial strength, we are ready and highly motivated to take our Nordic presence and ambition to a new level," says Christian Ness, Head Swiss Life Asset Managers Nordic.

The acquired business area of NRP will in future operate under the Swiss Life Asset Managers brand. The Oslo location will continue to operate with all 39 employees from the real estate business.

Information

Communications, Swiss Life Asset Managers

Phone +41 43 284 41 89

sl-am-communication@swisslife.ch

Swiss Life Asset Managers Nordic

Christian Ness, Head Swiss Life Asset Managers Nordic

Phone: +47 922 66 842

christian.ness@swisslife-am.no

Investor Relations

Phone +41 43 284 52 76

investor.relations@swisslife.ch

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 30 June 2021 assets under management for third-party clients amount to CHF 98.9 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 274.4 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling CHF 274.4 billion, CHF 81.8 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 28.8 billion in value. Total real estate under management and administration at the end of June 2021 thus came to CHF 110.6 billion.

Swiss Life Asset Managers employs more than 2400 people in Europe.

Self-determined Life: Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2021 (AuM as of 31.12.2020)

Ness, Risan & Partners AS

Ness, Risan & Partners AS (NRP) is an independent and privately owned investment group established in 2000. Our clients include family offices, private investors, investment companies, foundations, trusts and institutional investors. NRP offers direct investment and fund solutions within the real estate, shipping and offshore sectors. NRP consists of one securities firm and three AIFM, all licensed by the Financial Supervisory Authority of Norway, one authorized accounting firm, which has the permission from the Financial Supervisory Authority of Norway to act as depositary for AIF's. NRP also includes a property management company. In addition, NRP offers investors corporate finance services, private and public placements, project financing, asset management, corporate management, accounting services and real estate management. The company counts 100 employees with offices in Oslo and Stockholm.

NRP's investment focus is long-term investments with an income return mind-set, backed by visible cash flow and downside protection and strong tenants. At the same time NRP seek up-side potential in connection with low-risk extensions and development opportunities, lease prolongation, etc. Over the 21 years of history, NRP have concluded more than 400 transactions with a gross value of more than Euro 14 billion.