

## Swiss Life REF (CH) European Properties: successful capital increase

24 September 2021

The capital increase for the Swiss Life REF (CH) European Properties real estate fund has been successfully concluded. The issue will generate new assets totalling the maximum amount of around EUR 81 million.

The capital increase for Swiss Life REF (CH) European Properties, which ran from 9 to 22 September 2021, attracted considerable interest from investors and was oversubscribed. New assets totalled around EUR 81 million.

The issue took place on a commission ("best effort") basis as part of a subscription offer in Switzerland. No subscription rights were officially traded during the subscription period. With a subscription ratio of six (6) to one (1) – six subscription rights equate to the purchase of one new fund unit – the maximum amount of 777 777 units was distributed at an issue price of EUR 105.00 per unit. Oversubscription will be reduced proportionately. The value of a subscription right amounts to EUR 0.08. Payment for the new units will be made on 29 September 2021. From that date there will be 5 444 443 units in circulation.

The issue proceeds will be used for the acquisition of new real estate assets and projects throughout Europe (excl. Switzerland).

The fund currently owns sixteen properties in nine European countries with a total market value of around EUR 566.2 million. The additional capital will enable the fund to continue its successful growth strategy and diversify its portfolio.

### Responsible investment

Swiss Life Asset Managers has been a signatory of the UN PRI since 2018. Environmental, social and governance (ESG) factors are systematically integrated into the investment and risk management processes at Swiss Life Asset Managers. In the real estate investment business, appropriate criteria are taken into account both in the purchasing process as well as in construction projects and property management.

### Details of the real estate fund

<b>Name</b>	Swiss Life REF (CH) European Properties
<b>Securities no.   ISIN</b>	38 541 554 / CH038 541 554 9
<b>Legal form of the real estate fund</b>	Contractual investment fund under Swiss law of the type "real estate fund" for qualified investors
<b>Portfolio manager</b>	Swiss Life Asset Management Ltd, Zurich
<b>Fund management company</b>	Swiss Life Asset Management Ltd, Zurich
<b>Custodian bank</b>	Credit Suisse (Switzerland) Ltd., Zurich

## Information

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### Swiss Life Asset Managers

Swiss Life Asset Managers has over 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable earnings and a responsible approach to risks. This way we lay the groundwork for our customers to make solid, long-term plans – in self-determination and with financial confidence. This tried and tested approach means that Swiss Life Asset Managers is also available to third-party customers in Switzerland, France, Germany, Luxembourg and the UK.

As at 30 June 2021, Swiss Life Asset Managers managed a total volume of CHF 274.4 billion in assets for the Swiss Life Group, including over CHF 98.9 billion for third-party asset management. Swiss Life Asset Managers is also a leading real estate manager<sup>1</sup> in Europe, with CHF 81.8 billion of that total volume invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate worth a total of CHF 28.8 billion. Total real estate under management at the end of June 2021 thus stood at CHF 110.6 billion.

Swiss Life Asset Managers has over 2400 employees in Europe.

<sup>1</sup> INREV fund manager survey 2021 (assets under management as at 31 December 2020)

### Legal information

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The above-mentioned real estate fund is governed by Swiss law and is offered exclusively to qualified investors as per the Swiss Federal Law on Collective Capital Investments (CISA). Comprehensive information on the fund can be found in the documents which form the legal basis for any investment (prospectus with integrated fund contract and annual report). They may be ordered free of charge in electronic or printed form from the fund management company, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, or downloaded from the electronic platform [www.swissfunddata.ch](http://www.swissfunddata.ch). Past performance is not an indicator of current or future results.