

1 July 2021

Swiss Life Asset Managers sets the course for further growth and focuses its organisation more strongly on its investment competencies

There are to be organisational and staff changes at Swiss Life Asset Managers as of 1 July 2021. Investment competencies will be assigned to the Securities, Real Estate and Infrastructure Equity business areas. This will lead to changes on the Executive Committee of Swiss Life Asset Managers. Michael Klose, CEO of Third-Party Asset Management (TPAM), has decided to take up a new professional challenge after having overseen the business area's successful expansion over the past four years.

“Swiss Life Asset Managers is making good progress and we are consistently implementing our strategy. We are now about to enter another important phase on our growth path and wish to bring our strengths, competencies and know-how into line with the asset classes. This will enable us to strengthen our organisation and our position as a well-known and reliable European asset manager,” says Stefan Mächler, Group CIO of Swiss Life.

Organisational changes

The strategic reorientation as of 1 July 2021 will bring about organisational changes at Swiss Life Asset Managers. The investment competencies are henceforth assigned to the three business areas Infrastructure Equity, Securities and Real Estate.

Infrastructure Equity

All infrastructure competencies are now to be brought together in this area. This asset class has grown strongly in recent years and is playing an increasingly important role in the investment strategy of Swiss Life Asset Managers. Christoph Gisler is taking over as Head of Infrastructure Equity. In this role, he will now also be a member of the Executive Committee of Swiss Life Asset Managers.

Securities

The securities business of third-party asset management and of investment business for our own insurance companies is to be merged into the new Securities unit. This merger will allow to make

greater use of synergies. Daniel Berner will take over as Head of Securities. He is a member of the Swiss Life Asset Managers Executive Committee.

Real Estate

The Real Estate area will remain unchanged and will continue to be managed by Stefan Mächler, Group CIO of Swiss Life.

Staff changes

Michael Klose, hitherto CEO of Third-Party Asset Management of Swiss Life Asset Managers, has decided after overseeing the business area's successful expansion over four years to embark on a new chapter in his career. He left Swiss Life Asset Managers at the end of June 2021. Stefan Mächler, Group CIO of Swiss Life: "Thanks to his high level of engagement and expertise, third-party asset management has become an important pillar of Swiss Life Asset Managers. This is also underlined by the very good results of recent years. On behalf of the Executive Committee, I would like to thank Michael for his valuable contribution to the success story of Swiss Life Asset Managers and wish him continued success and all the best."

Marius Würigler, hitherto Head of Sales & Marketing, left Swiss Life Asset Managers at the end of June 2021. As a proven sales expert, he advanced our international sales activities and provided important impulses. "We thank Marius for his wholehearted dedication and for his achievements at Swiss Life Asset Managers and wish him all the best for his future", says Stefan Mächler.

He will be succeeded as of 1 October 2021 by Mark Fehlmann, who previously worked for the DWS Group (formerly Deutsche Asset Management) for 14 years. He has been Head of European Insurance Coverage since 2017 and since 2019 has simultaneously been responsible for institutional clients in Switzerland. Prior to this, he held various leadership positions within the DWS Group. Mark Fehlmann will report directly to Stefan Mächler, Group CIO of Swiss Life, and become a member of the Executive Committee of Swiss Life Asset Managers.

"I am very pleased to welcome Christoph Gisler and Mark Fehlmann to the Swiss Life Asset Managers Executive Committee. Their wide-ranging skills and many years of experience will enable us to make even faster progress along our successful growth path," says Stefan Mächler.

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. That's how we lay the groundwork for our clients to make solid, long-term plans – in self-determination and with financial confidence. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 30 June 2020 assets under management for third-party clients amount to CHF 82.9 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 260.0 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totaling CHF 256.0 billion, CHF 71.4 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.3 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2020 thus came to CHF 99.7 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

¹ INREV Fund Manager Survey 2020 (AuM as of 31.12.2019)