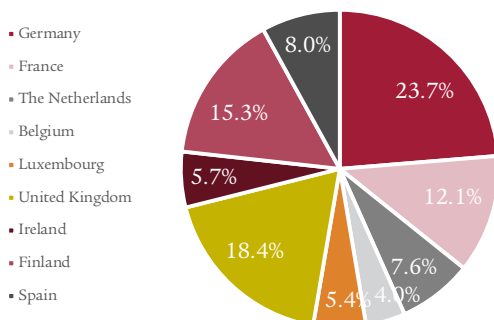


Swiss Life REF (CH) European Properties grows to over EUR 500 million in fund assets – capital increase planned for the summer

23 January 2020

With its Swiss Life REF (CH) European Properties real estate fund, Swiss Life Asset Managers is acquiring properties in Dortmund, Offenbach and The Hague. An additional capital increase is planned for mid-year to finance the growth.

The real estate fund Swiss Life REF (CH) European Properties exceeded the total asset threshold of EUR 500 million at the end of 2019, two years following its launch, with three acquisitions in Dortmund, Offenbach and The Hague. As a result, the diversification of the fund in terms of location and type of use again increased significantly, thus further strengthening its diligent strategy.



Diversification by country (as of 31 Dec. 2019)

Last autumn two residential properties were purchased in Dortmund and Offenbach. An apartment block with 111 residential units averaging 70 square metres is located in **Dortmund between Umland and Münsterstrasse** in the north of the Ruhr metropolis. The second residential property is in **Offenbach near Frankfurt on Fritz-Remy-Strasse 5-13** and comprises two separate apartment blocks with 317 residential units averaging

70 square metres. Frankfurt’s city centre can be reached in 30 minutes by public transport, as Offenbach is located close by to the south east.



Münsterstrasse 200-204, Dortmund

The first property in the Netherlands was purchased in mid-December 2019. **Haagsche Hof in The Hague** is in the historic city centre within walking distance of the seat of the Netherlands government and the high street shopping area. The district has many mixed-use historic buildings. Given its proximity to the state institutions, many firms and NGOs have chosen to locate in the same area. The five-floor building was constructed in the 1990s and is one of the few modern office buildings in the area. It has over 10,000 square metres of office space and 300 parking spaces used by tenants from a broad cross-section of the industrial and service sectors.

The successful growth of the fund will continue further through the planned capital increase in the summer of 2020.



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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. That's how we lay the groundwork for our clients to make solid, long-term plans – in self-determination and with financial confidence. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 30 June 2019 assets under management for third-party clients amount to EUR 71.6 billion. Together with insurance assets for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 225.0 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling EUR 225.0 billion, EUR 60.5 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of EUR 26.0 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2019 thus came to EUR 86.5 billion.

Swiss Life Asset Managers employs about 2300 people in Europe.

¹ PropertyEU, Top 100 Investors, December 2018

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