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Successful initial issue of the Swiss Life REF (CH) European Properties real estate fund

Swiss Life Asset Managers has successfully concluded the initial issue of its Swiss Life REF (CH) European Properties real estate fund. The fund is gaining proceeds in the amount of EUR 300 million from the issue. The new fund will be launched on 30 November 2017.

With its new Swiss Life REF (CH) European Properties, Swiss Life Asset Managers has enhanced its existing range of funds with an attractive pan-European product. The investment vehicle for qualified investors, not yet listed on an exchange, will gain EUR 300 million in new funds. The great interest shown by investors meant that the targeted minimum volume of EUR 250 million was exceeded.

Broadly diversified real estate portfolio

The new real estate fund from Swiss Life Asset Managers will invest in Core and Core Plus locations in European large cities, regional centres and their agglomerations. The focus of the investments will be on the European core markets of Germany, France, Austria and Benelux. Other important target regions include the United Kingdom, Scandinavia and southern Europe.

Advantages of European real estate investments

Investments in European real estate generate attractive returns in the current low interest rate environment. They also have a low correlation to other asset classes. Swiss investors can use European real estate investments to significantly diversify their portfolios. Additional advantages include stable returns through rental income and potential inflation protection.

Europe's largest institutional real estate investor

Swiss Life Asset Managers has successfully expanded its investment business with third-party clients in recent years. As at the end of June, assets under management totalled more than CHF 54 billion¹. Together with the investments of Swiss Life's insurance companies, Swiss Life Asset Managers has assets of over CHF 210 billion under management. With real estate in the value of around CHF 74 billion as at the end of June 2017, Swiss Life Asset Managers is Europe's largest institutional real estate investor².

More information on the new European real estate fund from Swiss Life Asset Managers is available [here](#)

¹ CHF 60.8 billion as of 30 September 2017

² PropertyEU 2015, 2016 and 2017

Information

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The real estate fund described is governed by Swiss law and is offered exclusively to qualified investors as per the Swiss Federal Law on Collective Capital Investments (CISA). Comprehensive information on the fund can be found in the documents which form the legal basis for any investment. They may be ordered free of charge in electronic or printed form from the fund management company, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, or downloaded from the electronic platform www.swissfunddata.ch. The investment funds of Swiss Life may neither be offered nor delivered in the USA or to US nationals. This document was produced with the greatest of care and to the best of our knowledge and belief. However, we provide no guarantee with regard to its content and completeness.