

11 July 2017

Successful capital increase of Swiss Life REF (LUX) Commercial Properties Switzerland:

The capital increase from 1 to 15 June 2017 for Swiss Life REF (LUX) Commercial Properties Switzerland attracted a lot of interest from investors and was completed successfully. The subscription volume totaled of around CHF 93 million.

The issue will take place on commission ("best effort basis") as part of a subscription offer. No subscription rights were traded during the subscription period. With a subscription ratio of seven to one (seven subscription rights equate to the purchase of a new fund unit) the maximum amount of 77 143 units were distributed for an issue price of 1 206.07 CHF per unit.

The payment under subscription for the new units will be made on 24 July 2017. The issue proceeds will be used to reduce the debt ratio and further expand the real estate fund portfolio.

Name	Swiss Life REF (LUX) Commercial Properties Switzerland
ISIN Security number	LU0820924123 19328638
Legal form	FCP – SIF (Specialised Investment Fund)
Fund currency	Swiss Francs
Income	Distribution
Fund domicile	Luxembourg
Management company	Swiss Life Fund Management (LUX) S.A.
Portfolio management	Swiss Life Asset Management Ltd
Custodian bank	Société Générale Bank & Trust L
Launch date	31 October 2012

The real estate fund described is offered exclusively to qualified investors as per the Federal Law on Collective Capital Investments. Comprehensive information on the fund in question is available in the relevant financial report and the documents that form the legal basis for any investment, and which are available free of charge in electronic or printed format from the fund management company or its representative in Switzerland, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich. The payment office is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. The place of jurisdiction for all units distributed in Switzerland is the registered domicile of the representative.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 31 December 2016 assets under management for third-party clients amount to CHF 49.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 204.2 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 204.2 billion, CHF 43.5 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.8 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of December 2016 thus came to CHF 72.3 billion.

Swiss Life Asset Managers employs about 1 500 people in Europe.

¹ PropertyEU, 100 top investors, October 2016