



Zurich, 22 October 2015

## **Successful launch of the real estate fund Swiss Life REF (CH) Swiss Properties**

**Swiss Life Asset Managers successfully completed the launch of the real estate fund Swiss Life REF (CH) Swiss Properties. The issue will generate CHF 450 million for the fund.**

With Swiss Life REF (CH) Swiss Properties, Swiss Life Asset Managers has launched for the first time a real estate fund under Swiss law with an existing real estate portfolio. The issue proceeds amount to CHF 450 million. The fund will use these proceeds to acquire a broadly diversified portfolio of Swiss residential and commercial properties from the Swiss Life real estate portfolio. Institutional investors will thus gain access to a high-quality and broadly diversified real estate portfolio. The payment date is 2 November 2015.

Swiss Life REF (CH) Swiss Properties invests primarily in residential properties and selected commercial properties located ideally in Swiss cities or conurbations. The fund is also broadly diversified in terms of type of use, tenant structure, location, size, age and condition of the properties.

### **Information**

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**Fund information**

ISIN / Swiss security no.:	CH0293784861 / 29378486
Issue volume:	CHF 450 m
Minimum investment amount:	CHF 250,000
Fund currency:	Swiss franc
Income:	Distributed
Legal form:	Contractual real estate fund for qualified investors
Fund domicile:	Switzerland
Fund management and administrator:	Swiss Life Funds AG, Lugano
Fund manager:	Swiss Life REIM (Switzerland) AG, Zurich
Custodian bank:	UBS Switzerland Ltd, Zurich
Market maker:	Bank J. Safra Sarasin, AG Zurich
Date of launch:	2 November 2015

The real estate funds outlined are exclusively for qualified investors. Comprehensive information on the real estate funds in question will be available from the relevant financial report following the launch of the funds and the documents which form the legal basis for any investment and are available free of charge by e-mail or in print from the fund management company: Swiss Life Funds AG, Via Bagutti 5, P.O. Box 4642, 6904 Lugano, or from the representative in Switzerland for foreign funds: Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, [www.swissfunddata.ch](http://www.swissfunddata.ch) and [www.swisslife-am.com](http://www.swisslife-am.com). The payment office is: UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. The place of jurisdiction for all units of foreign funds distributed in Switzerland shall be the location where the representative is registered.

**Swiss Life Asset Managers**

Swiss Life Asset Managers has more than 150 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to external clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2015 assets under management for external clients amount to CHF 34.9 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 178.7 billion.

Of this amount, CHF 33.4 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.1 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2015 thus came to CHF 61.5 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.