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Swiss Life Asset Managers: New funds for Germany

Swiss Life Asset Managers is expanding its fund offering in global corporate bonds by launching two new public funds with unit classes for institutional investors in Germany: Swiss Life Funds (LUX) Bond Global Corporates Absolute Return and Swiss Life Funds (LUX) Bond Global Corporates Short Term. In addition, a fund which is already offered in Germany, Swiss Life Funds (LUX) Bond Global Corporates, has been extended by the addition of a unit class for institutional investors (EUR hedged). This is the company's latest addition to its range of attractive investment products for German investors.

Swiss Life Asset Managers is part of the Swiss Life Group, one of the leading financial advisory and insurance companies in Europe, and it has a total of CHF 178 billion in assets under management, of which CHF 52 billion are in corporate bonds. This places Swiss Life Asset Managers among the biggest Swiss managers of corporate bonds.

Fixed-income investments – especially corporate bonds – have always been a core competence of Swiss Life Asset Managers and investors can benefit from that. "Through these three funds we are offering investors in Germany the opportunity to invest in corporate bonds via public funds," says Michael Klose, Head of Fixed Income investments for external customers in Switzerland and Germany. "Investors can choose between different risk-return profiles: A benchmark-free strategy aiming for a consistent return with limited volatility (Bond Global Corporates Absolute Return), a risk-adjusted strategy with shorter durations (Bond Global Corporate Short Term), and a global diversified corporate bond strategy with longer durations designed to outperform the overall market (Bond Global Corporates)," explained the fund expert.

Away from the market trend to stable returns with a low correlation to the overall market

The basis of the Swiss Life Fund (LUX) Bond Global Corporates Absolute Return consists of globally diversified, predominantly investment grade, corporate bonds. The aim of the fund is to achieve a stable positive return within a year independently of market developments. The duration and credit risk can also show a negative value through interest rate and credit derivatives. The

fund can thus also benefit from rising interest rates and risk premiums. Moreover, the fund offers protection against currency risks by hedging them against the euro.). "The absolute return approach is the right option for investors wishing to achieve positive returns with limited risk independently of the market situation. This strategy is particularly relevant in the current low interest rate environment and it protects investors from interest rate increases and widening credit spreads," said Michael Klose.

Fund for short-term investment

Swiss Life Asset Managers is also launching Swiss Life Funds (LUX) Bond Global Corporates Short Term, which is a short-duration corporate bond fund. This is an optimal addition to the global bond product range and consists exclusively of bonds with low interest and credit duration. At the same time, investors benefit from relatively attractive risk premiums on corporate bonds, thus strongly reducing potential losses in the event of an interest rate rise. The fund invests in securities with a minimum of one investment grade rating. To enhance the fund's appeal, it also provides protection from currency risks by hedging foreign currency risks against the euro and investing in accordance with the German Insurance Supervision Act (VAG).

Globally diversified corporate bond fund with a new tranche

Since June, Swiss Life Funds (LUX) Bond Global Corporates has had an additional tranche in EUR (hedged) for institutional investors. It is designed for investors looking for a diversified portfolio of global corporate bonds and who wish to invest in accordance with the Germany Insurance Supervision Act (VAG). For this tranche, Swiss Life Asset Managers is focusing mainly on securities with balanced risk/return potential based on a fundamental analysis and macroeconomic forecasts.

Fund details

Fund name	Currency	Class	Income	Launch date	Management fee (p. a.)	ISIN WKN	Benchmark
Swiss Life Funds (LUX) Bond Global Corporates Absolute Return	EUR	Institutional	Distributing	24.06.2015	0.45%	LU124773383 A14U7P	-
	CHF	Institutional	Accumulating	24.06.2015	0.45%	LU1247739466 A14U7Q	-
Swiss Life Funds (LUX) Bond Global Corporates Short Term	EUR	Institutional	Distributing	22.06.2015	0.25%	LU1247739896 A14U7T	Barclays Capital Global Aggregate Corporate Bond Index 1-3Y (EUR hedged)
Swiss Life Funds (LUX) Bond Global Corporates	EUR	Institutional	Distributing	22.06.2015	0.40%	LU1247740043 A14U7V	Barclays Capital Global Aggregate Corporate Bond Index (EUR hedged)

Information

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Further information

The information contained herein is aimed solely at institutional investors and is for marketing purposes. Full details of the investment funds can be found in the sales prospectus in conjunction with the applicable annual report and half-year report, as well as the key investor information. These documents constitute the sole authoritative legal basis for the acquisition of units. They are available free of charge in electronic or printed form in German from the fund management or its representative: Germany: Swiss Life Invest GmbH, Palais Leopold, Leopoldstrasse 10, 80802 Munich. The value of and return on the fund units may rise or fall and it is possible that all of the invested capital may be lost. A number of different factors can cause actual results to differ materially from those contained in any forward-looking statements. Historical price developments are an inadequate basis for forecasting future value and price developments and do not constitute a guarantee. Past performance is no indicator of future performance. Swiss Life's investment funds may not be offered for purchase or sold either in the United States or to or for the account of U.S. citizens or U.S. persons domiciled in the United States. Further information is available at www.swisslife-am.com

About Swiss Life Asset Managers

Swiss Life Asset Managers has more than 150 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to external clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2015 assets under management for external clients amount to CHF 34.9 billion. Together with insurance mandates (CHF 143.7 billion), total assets under management at Swiss Life Asset Managers stood at CHF 178.7 billion at the end of June 2014.

Of this amount, CHF 33.4 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.1 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2015 thus came to CHF 61.5 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.