

30 September 2024

Swiss Life Investment Foundation

Bonds CHF Domestic

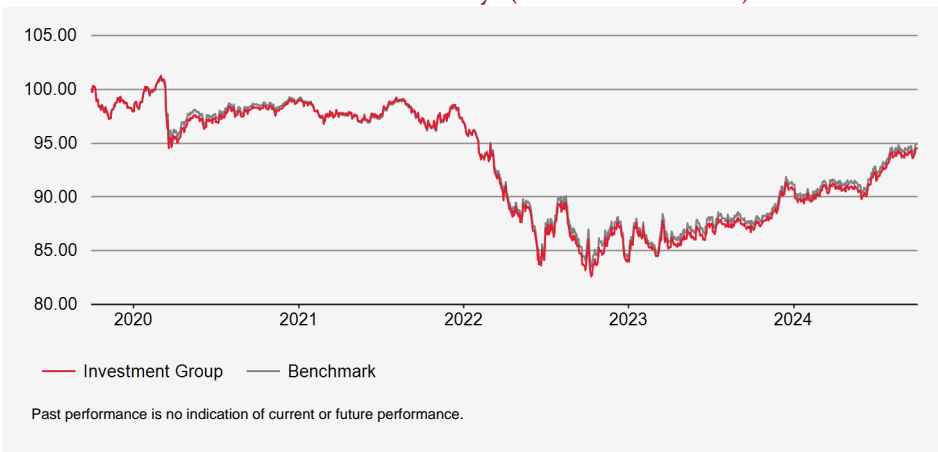


Net Asset Value (NAV) in CHF (m): 800.71
Net asset value per entitlement in CHF: 167.55

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled in Switzerland. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: up to 25% in each mortgage bond institution, no limit on Swiss Confederation). Non-reference index debt: max. 10%. Average rating: at least A+. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



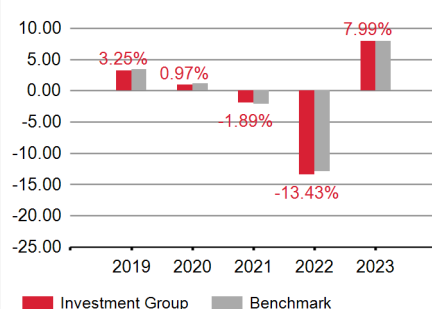
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.21%	0.72%	2.38%	8.29%	-0.90%	-1.12%	0.56%	2.27%
Benchmark	4.13%	0.69%	2.29%	8.17%	-0.71%	-1.03%	0.66%	2.35%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.63	6.04	5.75	4.73	3.81
Benchmark volatility (in %)	3.64	5.85	5.49	4.58	3.78
Tracking Error ex post (in %)	0.18	0.43	0.46	0.37	0.44
Information Ratio	0.71	-0.44	-0.19	-0.28	-0.17
Sharpe Ratio	1.78	-0.27	-0.22	0.18	0.53
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	1.00	1.03	1.04	1.03	1.00
Jensen's alpha	0.14	-0.15	-0.04	-0.13	-0.08
Maximum Drawdown (in %)	-2.16	-16.18	-18.41	-19.71	-19.71
Recovery Period (years)	0.41	-	-	-	-

Performance



Product information

Swiss security number: 1239071
ISIN: CH0012390719
LEI: 254900M0YGKYAE29FA28
Bloomberg Code: SWAOBIN SW
Benchmark: SBI Domestic AAA - BBB TR
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.27%
ex post as at: 30/09/2024 0.27%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF Domestic

Portfolio structure by sector

	Investment Group	Benchmark
Mortgage bond institutions	30.54%	39.43%
Financial	27.73%	15.82%
Government and Related	23.04%	29.83%
Consumer, Non-cyclical	7.93%	7.01%
Utilities	5.13%	2.49%
Industrial	2.79%	2.75%
Consumer, Cyclical	1.38%	0.38%
Communications	0.50%	0.92%
Others	0.23%	1.38%
Liquidity	0.73%	-

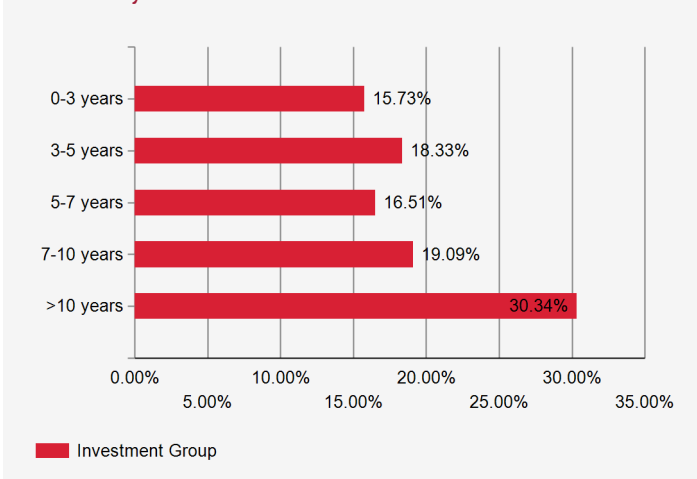
Major borrower and rating

	Rating	Investment Group
Pfandbriefbank	AAA	16.94%
Pfandbriefzentrale	AAA	13.45%
Federal government	AAA	13.37%
City of Zurich CH	AAA	2.62%
UBS Group AG	AA-	2.54%

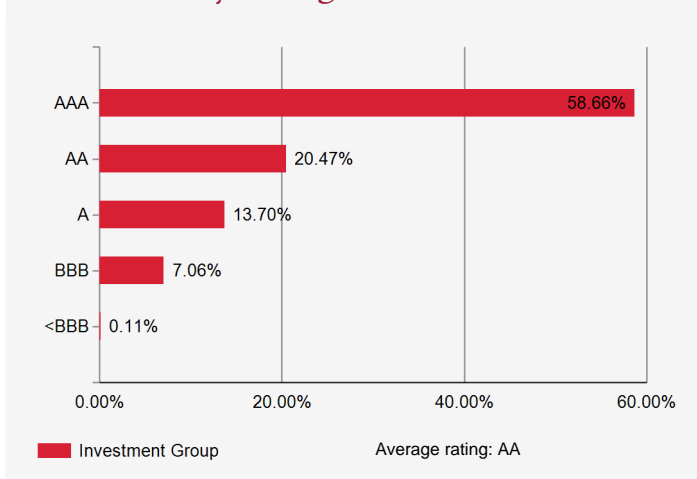
Further information on the debtors

Number of debtors	113
Proportion of non-benchmark debtors	0.15%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	8.0	8.0
Theoretical yield to maturity*	0.89%	0.79%

* before currency hedging, taking derivatives into account

Swiss Life Investment Foundation

Bonds CHF Foreign

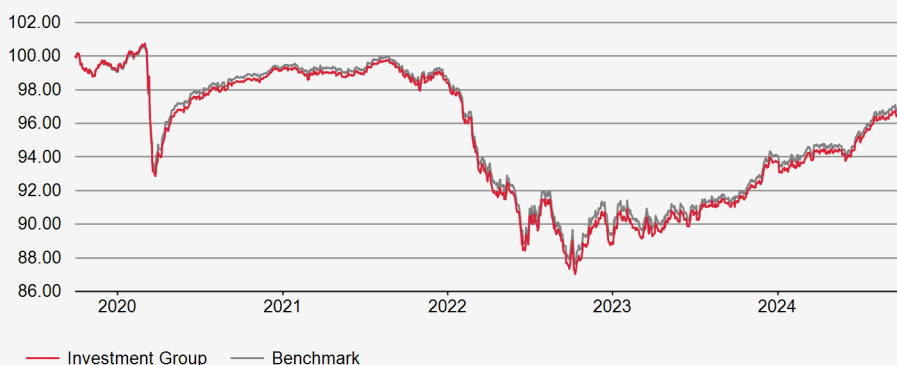


Net Asset Value (NAV) in CHF (m): 305.94
Net asset value per entitlement in CHF: 150.40

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled abroad. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 20%. Average rating: at least A. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

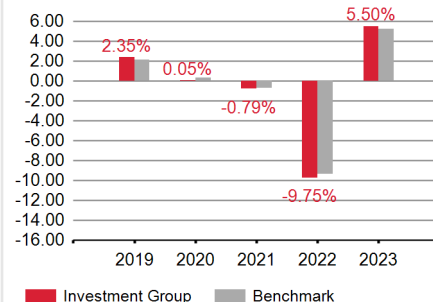
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.52%	0.70%	1.88%	6.19%	-0.62%	-0.60%	0.31%	1.79%
Benchmark	3.48%	0.68%	1.93%	6.22%	-0.58%	-0.54%	0.37%	1.91%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.97	3.92	4.47	3.40	3.21
Benchmark volatility (in %)	2.01	3.90	4.26	3.26	3.07
Tracking Error ex post (in %)	0.12	0.25	0.34	0.32	0.85
Information Ratio	-0.22	-0.15	-0.20	-0.20	-0.13
Sharpe Ratio	2.30	-0.34	-0.17	0.18	0.49
Correlation	1.00	1.00	1.00	1.00	0.96
Beta	0.98	1.00	1.05	1.04	1.01
Jensen's alpha	0.09	-0.03	-0.04	-0.09	-0.15
Maximum Drawdown (in %)	-0.98	-12.15	-13.61	-14.23	-14.23
Recovery Period (years)	0.15	-	-	-	-

Performance



Product information

Swiss security number: 1245477
ISIN: CH0012454770
LEI: 2549002XPEQH1AZYBW05
Bloomberg Code: SWA0BAU SW
Benchmark: SBI Foreign AAA - BBB TR
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.27%
ex post as at: 30/09/2024 0.27%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF Foreign

Portfolio structure by sector

	Investment Group	Benchmark
Financial	65.90%	48.12%
Government and Related	7.70%	15.55%
Mortgage bond institutions	6.20%	16.72%
Consumer, Cyclical	3.74%	3.49%
Utilities	3.73%	2.78%
Industrial	3.01%	5.30%
Consumer, Non-cyclical	2.62%	4.04%
Energy	1.06%	1.23%
Supranational	4.73%	-
Others	1.43%	2.78%
Liquidity	-0.13%	-

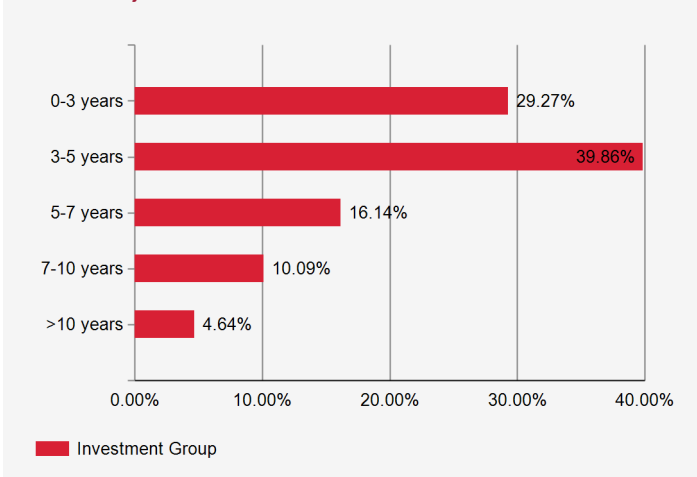
Major borrower and rating

		Investment Group
Banco Santander SA, Madrid	A+	4.35%
Bank of Nova Scotia/The	AA	3.95%
Groupe BPCE	AA-	3.83%
Müchener Hypothekenbank	AA	3.71%
Credit Agricole Group	AA-	3.28%

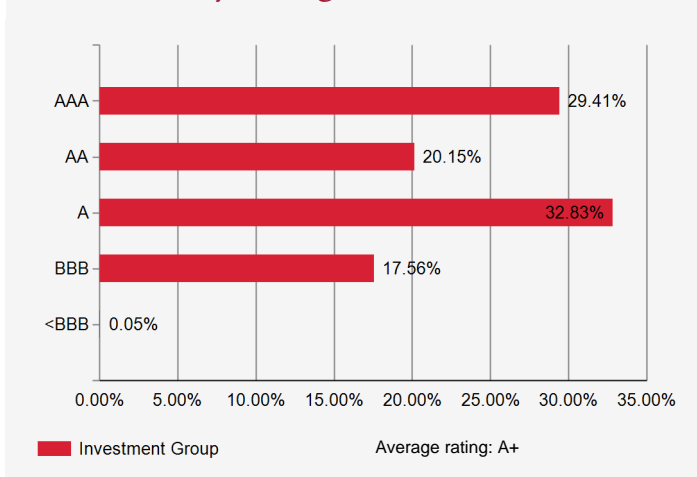
Further information on the debtors

Number of debtors	113
Proportion of non-benchmark debtors	2.41%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	4.2	4.2
Theoretical yield to maturity*	1.17%	1.05%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
France	16.28%	16.23%
Germany	14.97%	13.38%
Canada	12.68%	11.86%
United States	9.95%	12.19%
Australia	6.08%	6.67%
Spain	5.98%	4.65%
United Kingdom	4.71%	4.45%
European Region (Ex EUR)	8.54%	6.59%
European Region (EUR)	5.45%	9.60%
Emerging Markets America	5.39%	4.05%
Others	10.11%	10.35%
Liquidity, hedge	-0.13%	-

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Swiss Life Investment Foundation

Bonds Global (CHF hedged)

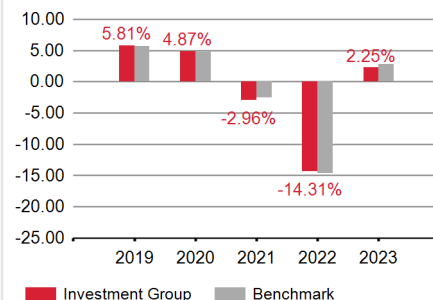


Net Asset Value (NAV) in CHF (m): 149.41
Net asset value per entitlement in CHF: 120.24

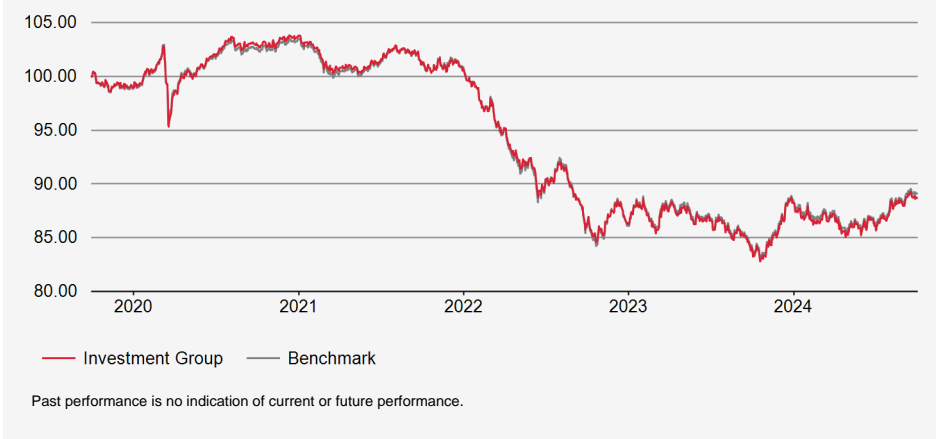
Investment Strategy

Investments in bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged); investment funds under Swiss law in the category "Other funds for traditional investments".

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1245479
ISIN: CH0012454796
LEI: 254900F82G5L48XPDV74
Bloomberg Code: SWAOBFG SW
Benchmark: BLOOMBERG GLO AGG EX SEC EX CNY HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.51%	0.81%	3.01%	5.46%	-4.28%	-2.37%	-0.35%	0.80%
Benchmark	0.65%	0.88%	3.15%	5.68%	-4.11%	-2.28%	-0.18%	0.90%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.47	5.87	5.24	4.26	5.40
Benchmark volatility (in %)	5.37	6.12	5.38	4.35	5.56
Tracking Error ex post (in %)	0.28	0.58	0.51	0.56	1.40
Information Ratio	-0.78	-0.30	-0.18	-0.31	-0.06
Sharpe Ratio	0.70	-0.87	-0.49	-0.01	0.11
Correlation	1.00	1.00	1.00	0.99	0.97
Beta	1.02	0.95	0.97	0.97	0.94
Jensen's alpha	-0.28	-0.40	-0.16	-0.17	-0.05
Maximum Drawdown (in %)	-4.13	-18.55	-20.24	-20.24	-20.24
Recovery Period (years)	0.37	-	-	-	-

Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.46%
ex post as at: 30/09/2024 0.46%

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation Bonds Global (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	52.04%	72.55%
Financial	18.94%	11.42%
Consumer, Non-cyclical	6.85%	4.01%
Communications	2.81%	1.95%
Consumer, Cyclical	2.40%	1.81%
Utilities	1.94%	2.71%
Technology	1.48%	1.10%
Energy	1.38%	1.67%
Supranational	5.05%	-
Others	1.94%	2.78%
Liquidity	5.26%	-
Currency hedging	-0.09%	-

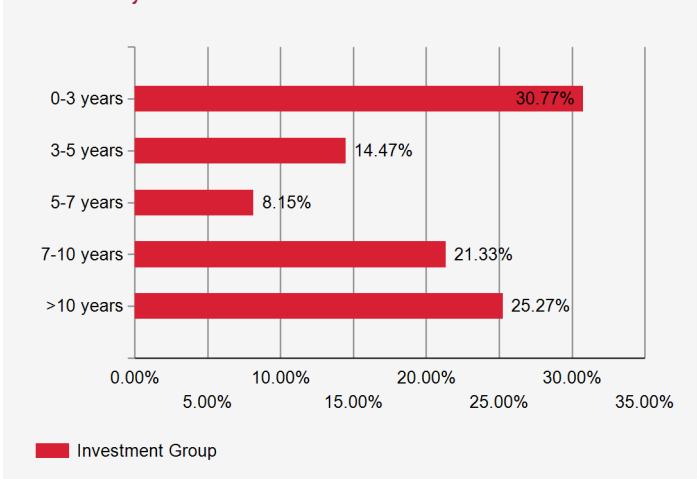
Major borrower and rating

		Investment Group
Japan	A+	17.44%
US Treasury N/B	AAA	8.85%
Italy	BBB	5.45%
Kingdom of Spain	A	2.56%
BNG Bank NV	AAA	1.97%

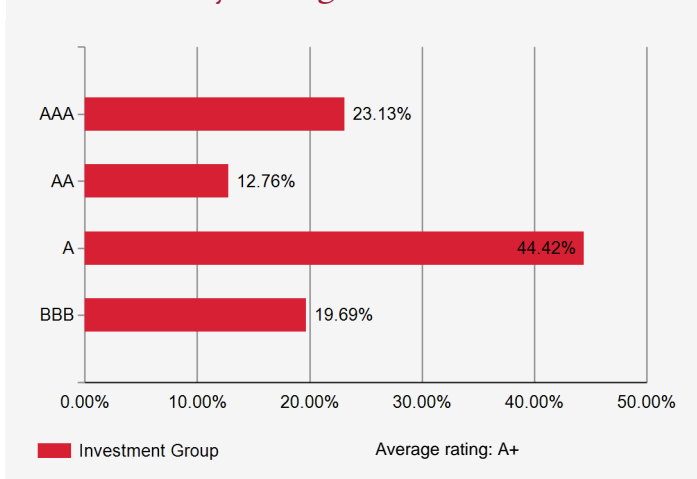
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	0.00%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.2	6.9
Theoretical yield to maturity*	3.47%	3.42%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
United States	25.14%	37.17%
Japan	20.41%	13.69%
Canada	8.10%	4.37%
Italy	6.81%	4.00%
Germany	5.41%	5.87%
France	5.24%	6.18%
United Kingdom	3.78%	5.48%
European Region (EUR)	11.10%	8.90%
European Region (Ex EUR)	3.57%	1.59%
Emerging Markets America	1.66%	0.04%
Others	3.61%	12.72%
Liquidity, hedge	5.17%	-

Swiss Life Investment Foundation

Bonds Global Governments+ (CHF hedged)

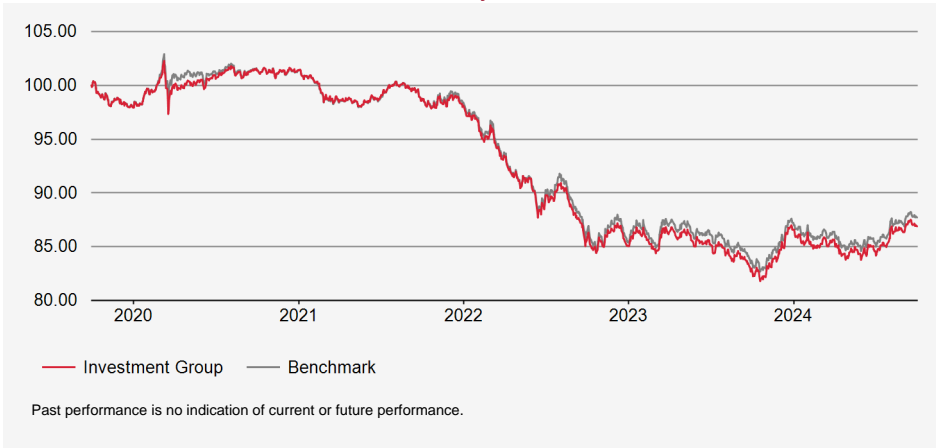


Net Asset Value (NAV) in CHF (m): 866.06
Net asset value per entitlement in CHF: 107.80

Investment Strategy

Investments in debt securities of governments and government-like institutions. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A+. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



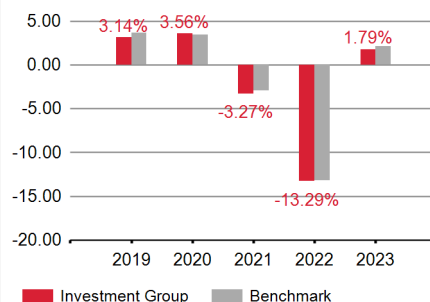
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.35%	0.62%	2.74%	4.74%	-4.11%	-2.77%	-0.64%	0.55%
Benchmark	0.56%	0.72%	2.78%	4.79%	-3.81%	-2.58%	-0.41%	0.59%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.88	5.04	4.32	3.71	3.57
Benchmark volatility (in %)	4.60	5.15	4.39	3.80	3.53
Tracking Error ex post (in %)	0.34	0.57	0.60	0.59	0.69
Information Ratio	-0.15	-0.52	-0.31	-0.39	-0.06
Sharpe Ratio	0.64	-0.97	-0.68	-0.09	0.21
Correlation	1.00	0.99	0.99	0.99	0.98
Beta	1.06	0.97	0.98	0.96	0.99
Jensen's alpha	-0.25	-0.43	-0.25	-0.23	-0.03
Maximum Drawdown (in %)	-3.70	-17.43	-20.00	-20.00	-20.00
Recovery Period (years)	0.27	-	-	-	-

Performance



Product information

Swiss security number: 11955694
ISIN: CH0119556949
LEI: 254900H7WEVS3K9ANR90
Bloomberg Code: SWLGSTP SW
Benchmark: BLOOMBERG GLOBAL AGG TREAS EX CHF TR HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.42%
ex post as at: 30/09/2024 0.42%

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.

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Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Governments+ (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	76.59%	100.00%
Financial	6.78%	-
Mortgage bond institutions	3.56%	-
Industrial	0.08%	-
Supranational	4.27%	-
Liquidity	8.59%	-
Currency hedging	0.11%	-

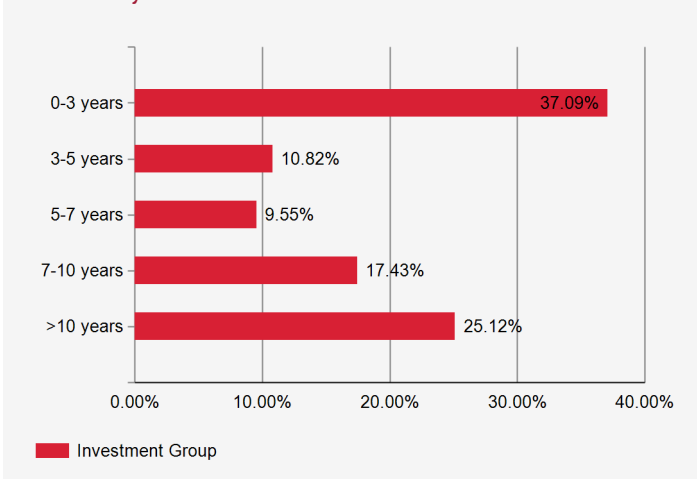
Major borrower and rating

		Investment Group
Japan	A+	21.87%
US Treasury N/B	AAA	14.44%
Italy	BBB-	5.73%
People's Republic of China	A+	5.38%
Kingdom of Spain	A-	4.64%

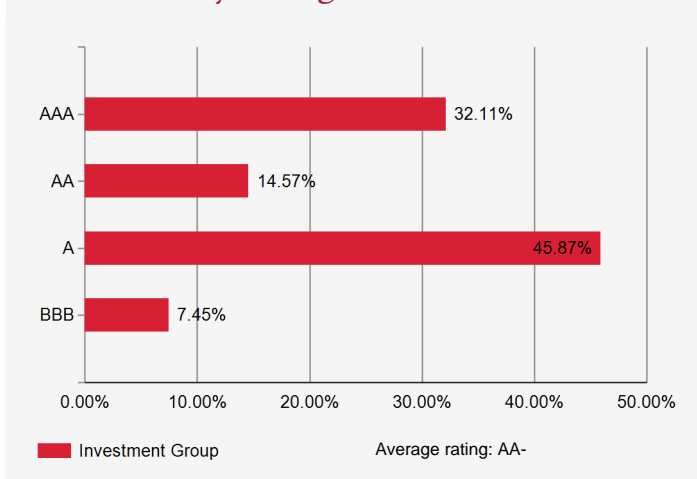
Further information on the debtors

Number of debtors	65
Proportion of non-benchmark debtors	3.30%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.4	7.3
Theoretical yield to maturity*	3.03%	2.92%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
JPY	31.78%	4.73	17.98%	8.92
EUR	21.87%	10.03	23.12%	7.17
USD	18.19%	12.31	33.43%	6.01
GBP	9.08%	8.72	5.54%	8.99
Others	19.07%	7.28	19.94%	7.11

Portfolio structure by country/region

	Investment Group	Benchmark
Japan	24.39%	17.98%
United States	15.99%	33.43%
Italy	6.33%	5.02%
China	5.95%	9.51%
Spain	5.28%	3.28%
United Kingdom	4.97%	5.54%
Germany	3.73%	4.37%
European Region (EUR)	10.92%	9.68%
European Region (Ex EUR)	4.94%	0.45%
Asian Pacific Region	1.84%	1.35%
Others	6.95%	9.40%
Liquidity, hedge	8.71%	-

Swiss Life Investment Foundation

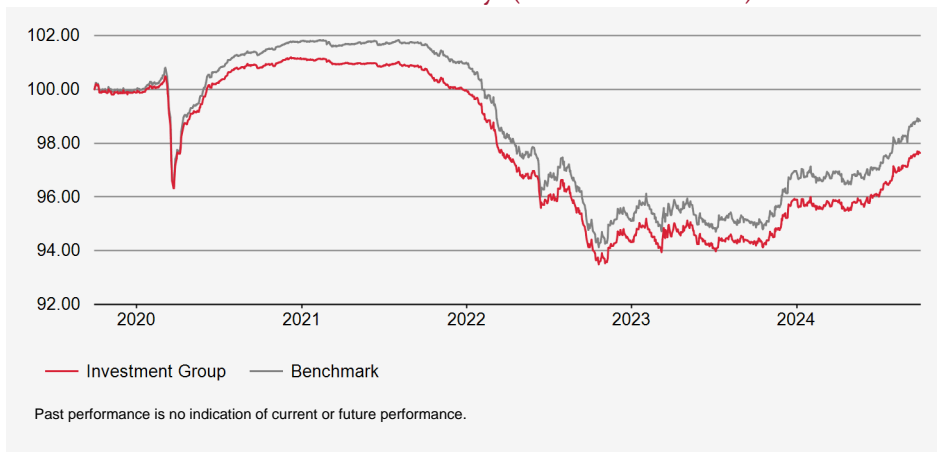
Bonds Global Corporates Short Term (CHF hedged)

Net Asset Value (NAV) in CHF (m): 1,376.35
Net asset value per entitlement in CHF: 99.05

Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



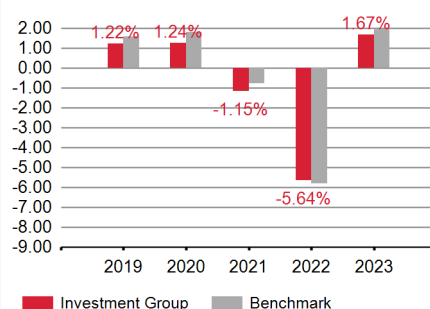
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.81%	0.53%	1.62%	3.48%	-1.03%	-0.48%	-0.27%	-0.09%
Benchmark	1.92%	0.58%	1.83%	3.97%	-0.93%	-0.23%	-0.09%	0.07%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.37	2.13	2.22	1.67	1.61
Benchmark volatility (in %)	1.68	2.35	2.39	1.76	1.69
Tracking Error ex post (in %)	0.36	0.31	0.27	0.32	0.32
Information Ratio	-1.34	-0.32	-0.92	-0.55	-0.49
Sharpe Ratio	1.41	-0.81	-0.28	0.02	0.12
Correlation	0.99	0.99	1.00	0.98	0.98
Beta	0.81	0.90	0.92	0.93	0.94
Jensen's alpha	-0.02	-0.27	-0.28	-0.16	-0.13
Maximum Drawdown (in %)	-0.53	-7.22	-7.61	-8.08	-8.08
Recovery Period (years)	0.16	-	-	-	-

Performance



Product information

Swiss security number: 22073699
ISIN: CH0220736992
LEI: 2549003DSGO0RN37K507
Bloomberg Code: SWLOGNT SW
Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 11/10/2013
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.37%
ex post as at: 30/09/2024 0.37%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates Short Term (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	53.44%	50.99%
Consumer, Non-cyclical	11.59%	12.11%
Consumer, Cyclical	8.52%	9.88%
Communications	4.67%	5.39%
Energy	4.08%	4.13%
Technology	3.75%	4.08%
Industrial	3.36%	5.91%
Utilities	2.52%	5.24%
Others	2.88%	2.28%
Liquidity	3.58%	-
Currency hedging	1.60%	-

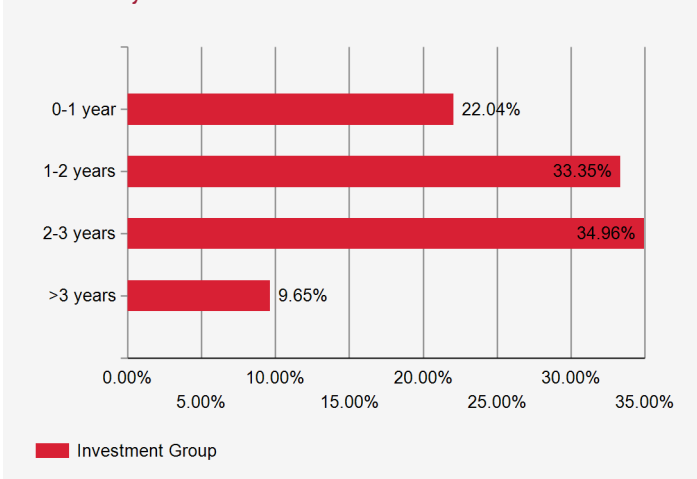
Major borrower and rating

		Investment Group
Banco Santander SA, Madrid	A-	3.06%
Credit Agricole Group	BBB+	2.65%
Citigroup Inc	BBB+	2.33%
Barclays Capital PLC, London	BBB	2.14%
Morgan Stanley NE US	A	2.03%

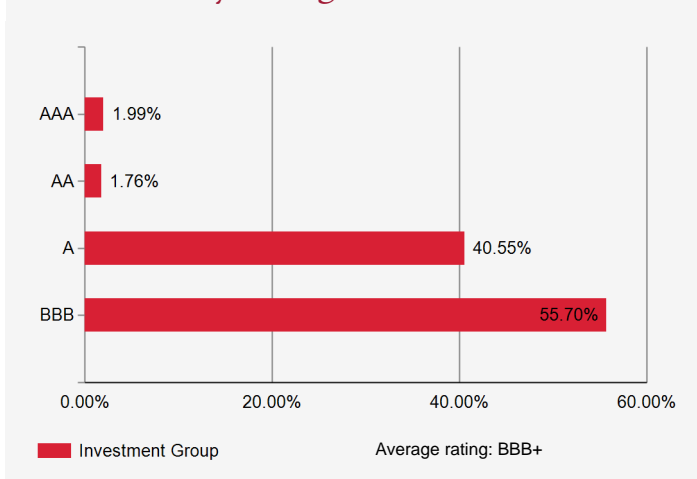
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	6.63%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.9	1.8
Theoretical yield to maturity*	3.76%	3.89%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	58.79%	1.89	60.04%	1.88
EUR	25.44%	1.97	29.79%	1.96
CHF	11.25%	1.31	0.47%	1.91
GBP	3.47%	1.47	3.86%	1.89
Others	1.05%	2.00	5.84%	1.97

Portfolio structure by country/region

	Investment Group	Benchmark
United States	34.19%	45.94%
France	8.95%	7.59%
United Kingdom	7.84%	6.85%
Canada	7.56%	5.77%
Germany	6.45%	6.20%
Switzerland	6.14%	2.05%
Spain	5.60%	3.33%
European Region (EUR)	6.14%	6.62%
Emerging Markets Asia Pacific	4.69%	2.36%
Asian Pacific Region	3.55%	4.63%
Others	3.70%	8.67%
Liquidity, hedge	5.19%	-

Swiss Life Investment Foundation

Bonds Global Corporates (CHF hedged)

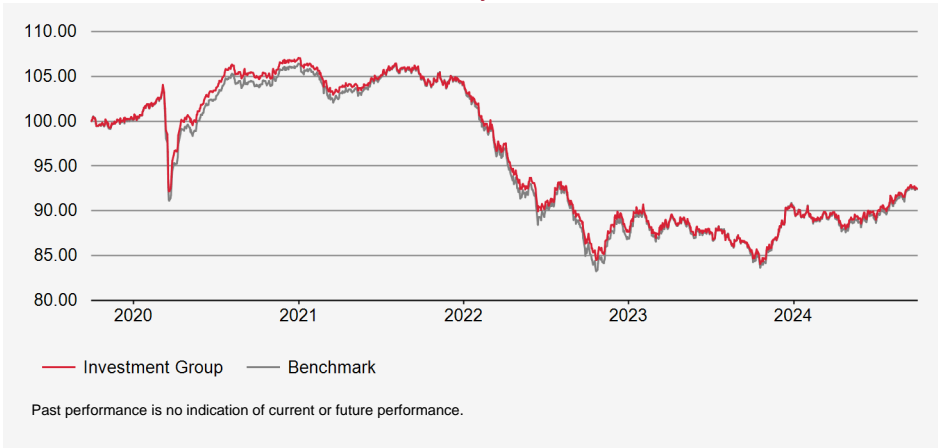


Net Asset Value (NAV) in CHF (m): 811.36
Net asset value per entitlement in CHF: 122.29

Investment Strategy

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



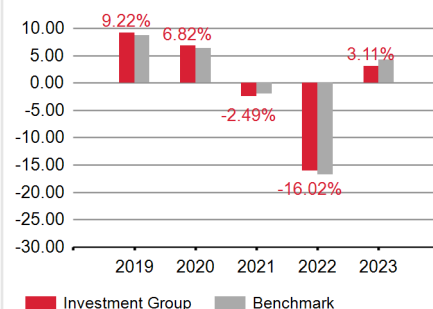
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.30%	0.98%	3.46%	8.00%	-4.07%	-1.55%	0.16%	1.47%
Benchmark	2.01%	1.22%	3.81%	8.31%	-4.05%	-1.56%	0.30%	1.44%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.73	7.00	6.81	5.40	5.18
Benchmark volatility (in %)	6.50	7.83	7.56	5.83	5.37
Tracking Error ex post (in %)	0.83	1.00	0.94	0.86	0.96
Information Ratio	-0.38	-0.02	0.01	-0.15	0.02
Sharpe Ratio	1.08	-0.69	-0.25	0.09	0.32
Correlation	1.00	1.00	1.00	0.99	0.98
Beta	0.88	0.89	0.90	0.92	0.95
Jensen's alpha	0.51	-0.54	-0.16	-0.08	0.11
Maximum Drawdown (in %)	-3.05	-20.25	-21.47	-21.47	-21.47
Recovery Period (years)	0.27	-	-	-	-

Performance



Product information

Swiss security number: 11955702
ISIN: CH0119557020
LEI: 254900C3B00OLU0UJ428
Bloomberg Code: SWLGUNT SW
Benchmark: BLOOMBERG GLO AGG CORP IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.53%
ex post as at: 30/09/2024 0.53%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	46.83%	38.35%
Consumer, Non-cyclical	13.75%	16.36%
Energy	7.44%	6.00%
Utilities	6.41%	8.99%
Industrial	5.32%	7.20%
Consumer, Cyclical	5.09%	7.61%
Communications	5.08%	7.90%
Technology	4.98%	4.64%
Others	2.00%	2.95%
Liquidity	2.54%	-
Currency hedging	0.57%	-

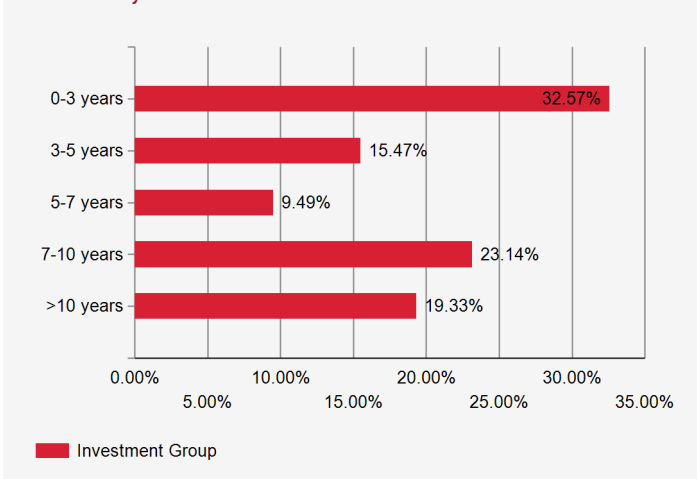
Major borrower and rating

		Investment Group
Porsche Automobil Holding SE	BBB	2.26%
Banco Santander SA, Madrid	BBB+	2.26%
Groupe BPCE	BBB+	1.74%
Credit Agricole Group	BBB+	1.73%
Société Générale, Paris	BBB	1.66%

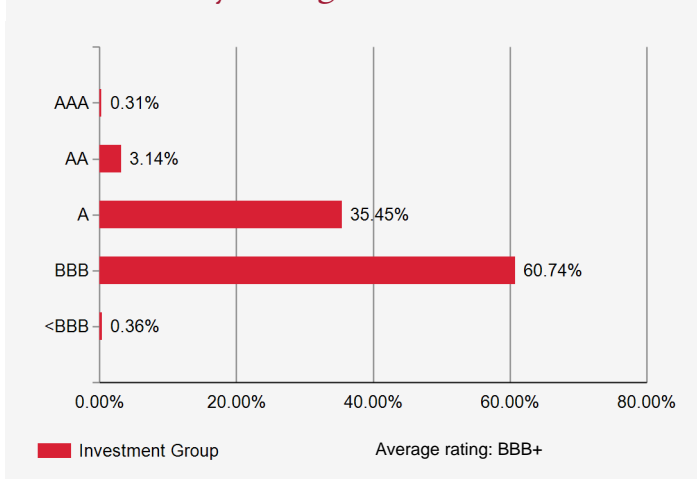
Further information on the debtors

Number of debtors	231
Proportion of non-benchmark debtors	3.11%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.1	6.1
Theoretical yield to maturity*	4.71%	4.65%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	56.90%	7.88	67.08%	6.74
EUR	28.77%	3.60	23.88%	4.44
CHF	5.81%	2.18	0.37%	4.39
JPY	2.48%	2.04	0.70%	4.16
Others	6.03%	4.29	7.97%	5.64

Portfolio structure by country/region

	Investment Group	Benchmark
United States	37.40%	56.23%
United Kingdom	10.24%	6.85%
France	9.17%	6.19%
Germany	5.33%	5.04%
Spain	4.30%	2.20%
Japan	4.15%	3.37%
Switzerland	3.99%	1.45%
European Region (EUR)	9.45%	5.87%
Asian Pacific Region	3.23%	2.21%
European Region (Ex EUR)	3.20%	1.61%
Others	6.43%	8.98%
Liquidity, hedge	3.11%	-

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term (CHF hedged)

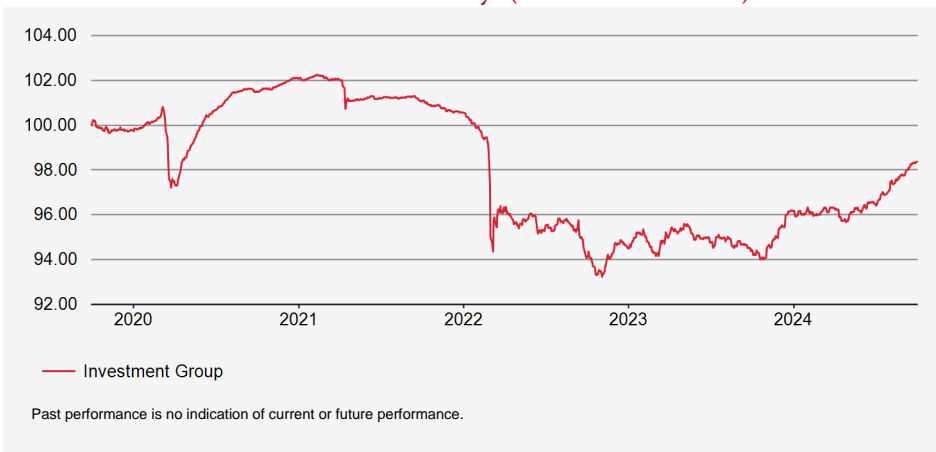


Net Asset Value (NAV) in CHF (m): 128.57
Net asset value per entitlement in CHF: 96.78

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and states in emerging markets including agencies and supnationals with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Average rating: at least BBB-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Funds (LUX) Bond Emerging Markets Short Term CHF AM Cap; investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



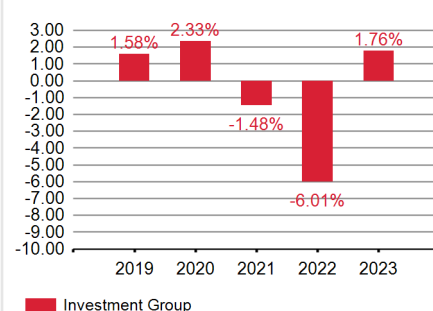
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.28%	0.63%	1.95%	4.15%	-0.90%	-0.33%	-	-0.47%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.94	2.66	2.65	-	2.29
Sharpe Ratio	1.33	-0.60	-0.18	-	-0.14
Maximum Drawdown (in %)	-0.68	-7.78	-8.82	-	-8.82
Recovery Period (years)	0.07	-	-	-	-

Performance



Product information

Swiss security number: 38013680
ISIN: CH0380136801
LEI: 254900EGYJLGZXIT6O90
Bloomberg Code: SLOSTCH SW
Currency: CHF
Domicile: Switzerland
Launch Date: 29/09/2017
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.57%
ex post as at: 30/09/2024 0.57%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term (CHF hedged)

Portfolio structure by sector

	Investment Group
Financial	33.86%
Government and Related	18.51%
Energy	8.84%
Communications	8.25%
Consumer, Non-cyclical	6.38%
Consumer, Cyclical	6.29%
Basic Materials	5.79%
Utilities	4.23%
Others	6.03%
Liquidity	1.75%
Currency hedging	0.08%

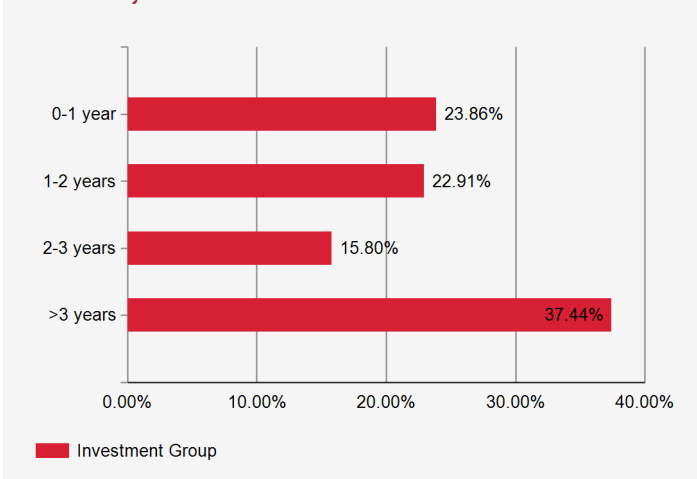
Major borrower and rating

		Investment Group
HDFC Bank Ltd	BBB-	3.07%
First Abu Dhabi Bank PJSC	AA-	3.05%
United Mexican States	BBB	3.05%
OTP Bank Nyrt	BBB-	2.73%
Reliance Industries Ltd	BBB	2.39%

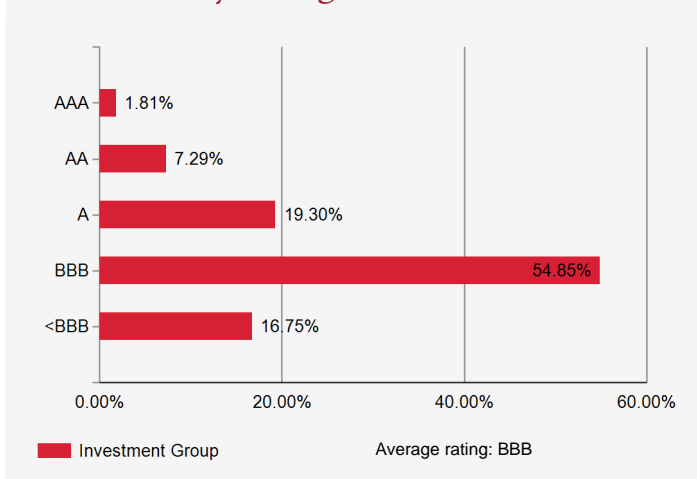
Further information on the debtors

Number of debtors	94
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Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group
Modified Duration	2.1
Theoretical yield to maturity*	4.97%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group	
	Percent	Duration
CHF	99.70%	0.07
USD	0.30%	673.87
EUR	0.01%	1040.17

Portfolio structure by country/region

	Investment Group
China	10.93%
India	9.69%
United Arab Emirates	7.75%
Mexico	6.17%
Indonesia	6.12%
Hungary	4.65%
Qatar	3.60%
Emerging Markets Asia Pacific	15.60%
Emerging Markets America	13.57%
Emerging Markets Europe	4.12%
Others	15.99%
Liquidity, hedge	1.82%

Swiss Life Investment Foundation

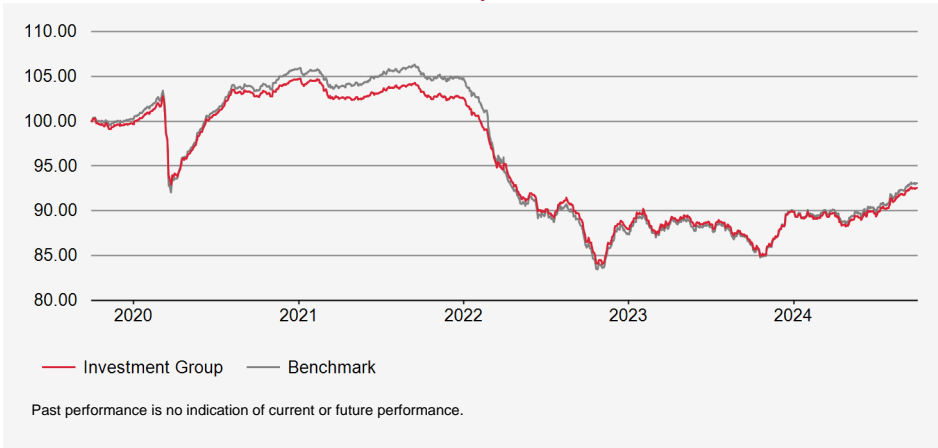
Bonds Emerging Markets Corporates (CHF hedged)

Net Asset Value (NAV) in CHF (m): 352.54
Net asset value per entitlement in CHF: 94.60

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and governments, including agencies and supranationals from emerging markets. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Debt securities of non-benchmark debtors: max. 35%. Average rating quality: at least BBB-. Foreign currency risks are at least 90% hedged against the Swiss franc. Implementation by using the Swiss Life Funds (LUX) Bond Emerging Markets Corporates CHF-hedged AM cap; investment fund under Luxembourg law.

Evolution in reference currency (base value 100)



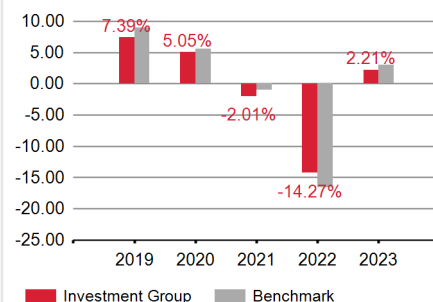
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.96%	0.84%	3.22%	7.03%	-3.58%	-1.53%	-	-0.79%
Benchmark	3.38%	0.89%	3.30%	7.89%	-4.00%	-1.42%	-	-0.43%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.86	6.11	6.39	-	5.59
Benchmark volatility (in %)	4.98	6.62	7.06	-	6.14
Tracking Error ex post (in %)	0.43	1.28	1.22	-	1.07
Information Ratio	-2.01	0.33	-0.09	-	-0.34
Sharpe Ratio	1.09	-0.71	-0.27	-	-0.12
Correlation	1.00	0.98	0.99	-	0.99
Beta	0.97	0.91	0.89	-	0.90
Jensen's alpha	-0.69	-0.02	-0.28	-	-0.39
Maximum Drawdown (in %)	-1.86	-18.64	-19.77	-	-19.77
Recovery Period (years)	0.14	-	-	-	-

Performance



Product information

Swiss security number: 36974875
ISIN: CH0369748758
LEI: 254900R4DORKK6JJUG51
Bloomberg Code: SLOEMCH SW
Benchmark: JP Morgan CEMBI Broad Diversified IG Index (CHF Hedged)
Currency: CHF
Domicile: Switzerland
Launch Date: 29/09/2017
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.82%
ex post as at: 30/09/2024 0.82%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Corporates (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	31.93%	36.41%
Communications	12.02%	9.03%
Utilities	10.70%	10.48%
Energy	9.55%	11.44%
Consumer, Non-cyclical	8.86%	4.84%
Industrial	6.65%	4.08%
Technology	5.47%	5.27%
Basic Materials	4.50%	11.22%
Supranational	1.66%	-
Others	8.01%	7.24%
Liquidity	0.57%	-
Currency hedging	0.07%	-

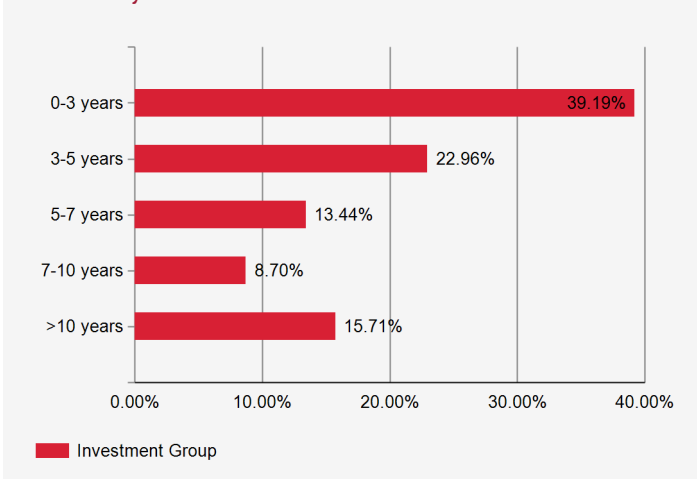
Major borrower and rating

		Investment Group
Taiwan Semiconductor Manufacturing Co Ltd	AA-	3.53%
US Treasury N/B	AAA	3.31%
Prosus NV	BBB	2.32%
OTP Bank Nyrt	BBB-	1.81%
HDFC Bank Ltd	BBB-	1.77%

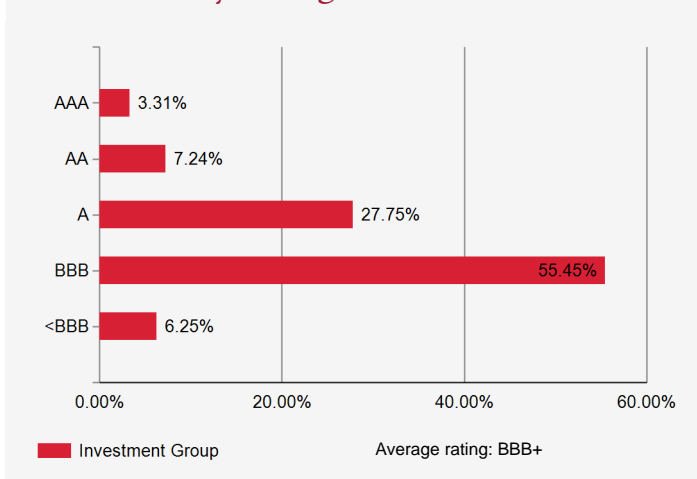
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	23.05%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	5.2	4.8
Theoretical yield to maturity*	5.78%	5.19%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
China	9.52%	13.52%
South Korea	6.91%	7.63%
United Arab Emirates	6.66%	5.72%
India	5.92%	4.03%
Mexico	5.03%	4.85%
Qatar	4.64%	5.56%
Singapore	4.59%	3.93%
Emerging Markets Asia Pacific	18.84%	19.75%
Emerging Markets America	12.30%	8.20%
Emerging Markets Middle East	5.80%	10.07%
Others	19.14%	16.75%
Liquidity, hedge	0.64%	-

30 September 2024

Swiss Life Investment Foundation Equities Switzerland

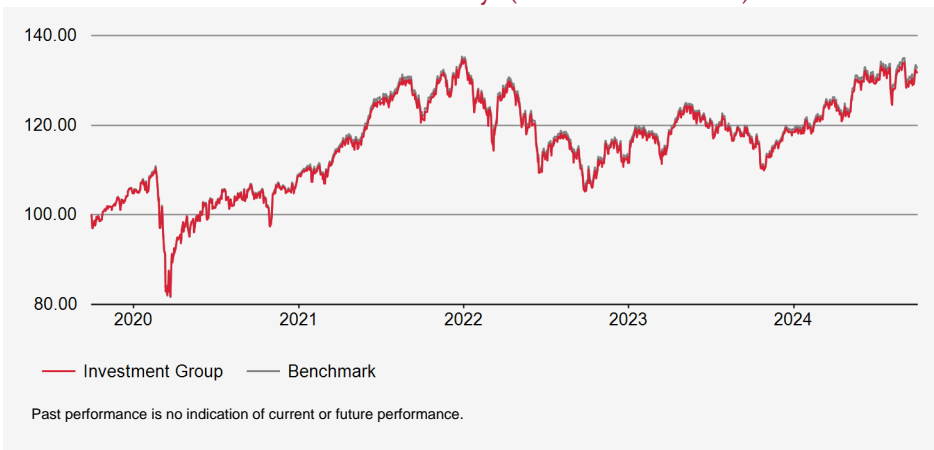


Net Asset Value (NAV) in CHF (m): 518.72
Net asset value per entitlement in CHF: 357.11

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI). Large caps are passively covered, small & mid caps are actively managed (core satellite). Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation with Swiss Life Index Funds (CH) Equity Switzerland Large Cap and SL iFunds Equity Switzerland Small & Mid Cap (CHF); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



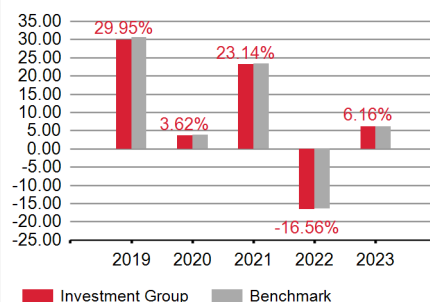
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.19%	-1.58%	1.91%	12.65%	2.58%	5.66%	6.16%	5.69%
Benchmark	11.47%	-1.59%	2.03%	13.04%	2.58%	5.83%	6.44%	6.18%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.94	12.45	12.74	12.14	12.84
Benchmark volatility (in %)	11.02	12.50	12.80	12.18	13.17
Tracking Error ex post (in %)	0.27	0.35	0.34	0.31	1.17
Information Ratio	-1.44	-0.02	-0.49	-0.91	-0.49
Sharpe Ratio	0.95	0.15	0.42	0.52	0.41
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.99	1.00	0.99	1.00	0.97
Jensen's alpha	-0.30	0.00	-0.14	-0.25	-0.32
Maximum Drawdown (in %)	-6.52	-21.88	-25.88	-25.88	-54.46
Recovery Period (years)	0.06	-	0.83	0.83	4.97

Performance



Product information

Swiss security number: 1245481
ISIN: CH0012454812
LEI: 254900UNZU5YPIKQTQ23
Bloomberg Code: SWAAKCH SW
Benchmark: SPI® Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus® Large Caps (passive)
Swiss Life Asset Management AG
Small&Mid Caps (active)
Privatbank Von Graffenried AG

External consultation:
PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.47%

ex post as at: 30/09/2024 0.51%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Portfolio structure by sector

	Investment Group	Benchmark
Health Care	33.76%	34.11%
Financials	17.90%	19.68%
Consumer Staples	16.48%	16.48%
Industrials	14.17%	13.48%
Materials	8.22%	8.42%
Consumer Discretionary	4.92%	5.14%
Information Technology	1.67%	1.49%
Communication Services	0.87%	0.97%
Utilities	0.39%	0.22%
Energy	-	-
Liquidity	1.63%	-

Biggest holdings

	Investment Group	Benchmark
NESTLE SA-REG	13.78%	13.86%
NOVARTIS AG-REG	12.30%	12.37%
ROCHE HOLDING AG-GENUSSCHEIN	11.77%	11.84%
UBS GROUP AG-REG	5.21%	5.24%
ABB LTD-REG	4.84%	4.87%
ZURICH INSURANCE GROUP AG	4.62%	4.65%
CIE FINANCIERE RICHEMO-A REG	4.45%	4.48%
SIKA AG-REG	2.78%	2.80%
HOLCIM LTD	2.77%	2.79%
ALCON INC	2.61%	2.62%

Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	80.14%	20	80.20%	20
Medium companies	17.50%	47	18.15%	80
Small companies	0.74%	4	1.65%	106
Liquidity	1.63%	-	-	-

30 September 2024

Swiss Life Investment Foundation Equities Switzerland Large Caps Indexed

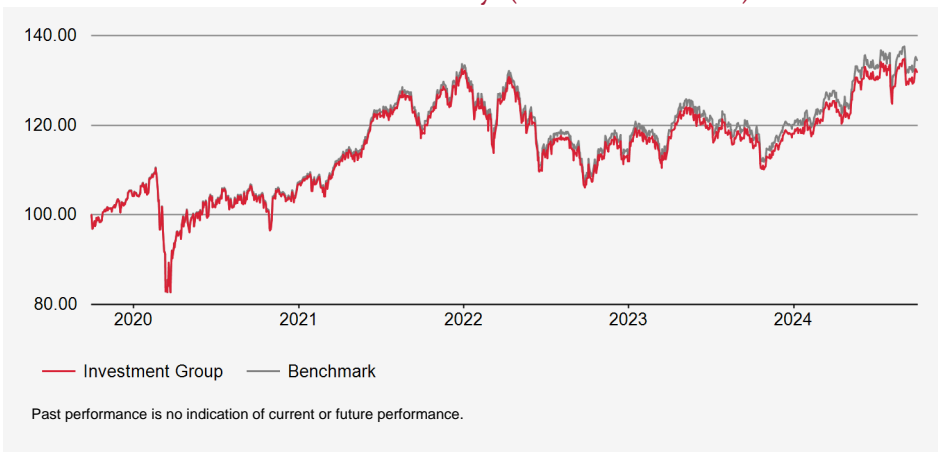


Net Asset Value (NAV) in CHF (m): 517.66
Net asset value per entitlement in CHF: 155.50

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the performance of the SPI® 20 Total Return benchmark. Implementation with Swiss Life Index Funds (CH) Equity Switzerland Large Cap; investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



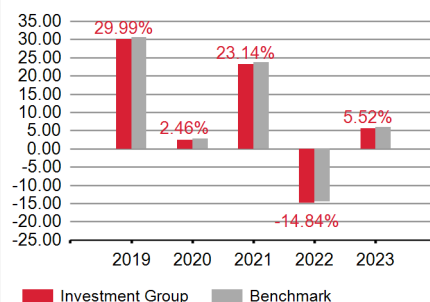
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.61%	-2.08%	1.36%	12.70%	3.53%	5.68%	-	6.85%
Benchmark	12.02%	-2.12%	1.42%	13.22%	3.95%	6.10%	-	7.27%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.36	12.34	12.48	-	12.32
Benchmark volatility (in %)	11.47	12.39	12.54	-	12.37
Tracking Error ex post (in %)	0.14	0.09	0.08	-	0.08
Information Ratio	-3.72	-4.62	-5.00	-	-5.21
Sharpe Ratio	0.92	0.22	0.43	-	0.55
Correlation	1.00	1.00	1.00	-	1.00
Beta	0.99	1.00	1.00	-	1.00
Jensen's alpha	-0.41	-0.40	-0.39	-	-0.39
Maximum Drawdown (in %)	-6.92	-19.89	-25.04	-	-25.04
Recovery Period (years)	0.06	1.69	1.00	-	1.00

Performance



Product information

Swiss security number: 39561885

ISIN: CH0395618850

LEI: 254900P0FZIREAGSUQ60

Bloomberg Code: SLASLCI SW

Benchmark: SPI® 20 Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 01/02/2018

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Issuing / redemption commission: none

Distribution policy: Profit retention

Asset Manager according to

Swiss Life Best Select Invest Plus®:

Swiss Life Asset Management AG

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.17%

ex post as at: 30/09/2024 0.26%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Equities Switzerland Large Caps Indexed



Portfolio structure by sector

	Investment Group	Benchmark
Health Care	37.73%	37.74%
Financials	18.86%	18.87%
Consumer Staples	17.34%	17.34%
Materials	9.86%	9.86%
Industrials	8.52%	8.52%
Consumer Discretionary	5.60%	5.60%
Communication Services	1.09%	1.09%
Information Technology	0.97%	0.97%
Liquidity / Pensions	0.04%	-

Biggest holdings

	Investment Group	Benchmark
NESTLE SA-REG	17.34%	17.34%
NOVARTIS AG-REG	15.47%	15.48%
ROCHE HOLDING AG-GENUSSCHEIN	14.81%	14.81%
UBS GROUP AG-REG	6.56%	6.56%
ABB LTD-REG	6.09%	6.09%
ZURICH INSURANCE GROUP AG	5.81%	5.81%
CIE FINANCIERE RICHEMO-A REG	5.60%	5.60%
SIKA AG-REG	3.50%	3.50%
HOLCIM LTD	3.48%	3.49%
ALCON INC	3.28%	3.28%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.

Swiss Life Investment Foundation

Equities Switzerland Small & Mid Caps

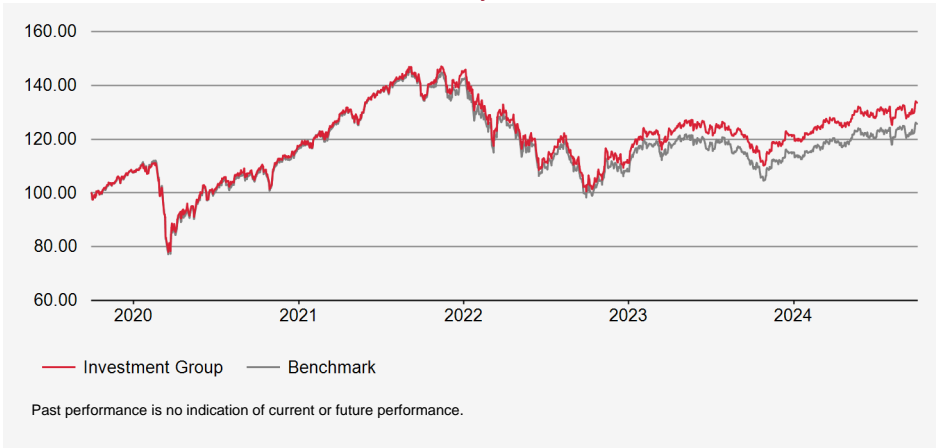


Net Asset Value (NAV) in CHF (m): 137.24
Net asset value per entitlement in CHF: 131.27

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index Extra. Active sector and securities selection. Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation via investment in Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF); investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



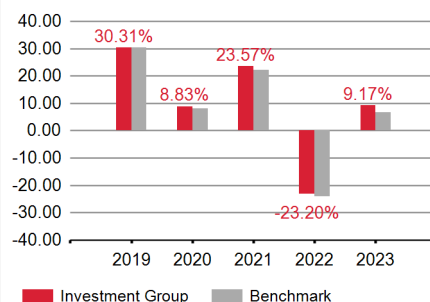
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	9.97%	0.71%	4.41%	13.14%	-0.82%	5.95%	-	4.17%
Benchmark	9.26%	0.58%	4.53%	12.27%	-2.75%	4.67%	-	3.20%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.41	14.78	15.59	-	15.37
Benchmark volatility (in %)	10.33	14.64	15.71	-	15.35
Tracking Error ex post (in %)	1.28	1.70	1.62	-	1.57
Information Ratio	0.69	1.14	0.79	-	0.62
Sharpe Ratio	1.04	-0.10	0.36	-	0.27
Correlation	0.99	0.99	0.99	-	0.99
Beta	1.00	1.00	0.99	-	1.00
Jensen's alpha	0.88	1.94	1.33	-	0.98
Maximum Drawdown (in %)	-6.63	-31.60	-31.60	-	-31.60
Recovery Period (years)	0.05	-	-	-	-

Performance



Product information

Swiss security number: 39561890
ISIN: CH0395618900
LEI: 254900QGENUS1GIJ4549
Bloomberg Code: SWLASM SW
Benchmark: SPI EXTRA® Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 01/02/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Privatbank Von Graffenried AG

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.95%
ex post as at: 30/09/2024 0.94%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Equities Switzerland Small & Mid Caps



Portfolio structure by sector

	Investment Group	Benchmark
Industrials	37.46%	33.25%
Health Care	19.12%	19.67%
Financials	14.73%	22.90%
Consumer Staples	13.71%	13.07%
Information Technology	4.56%	3.58%
Consumer Discretionary	2.38%	3.27%
Materials	1.99%	2.68%
Utilities	1.97%	1.09%
Communication Services	-	0.50%
Energy	-	-
Liquidity	4.08%	-

Biggest holdings

	Investment Group	Benchmark
LINDT & SPRÜNGLI	6.77%	7.12%
STRAUMANN HOLDING AG	5.43%	5.07%
SGS SA	5.42%	4.49%
SANDOZ GROUP AG	4.91%	4.72%
SCHINDLER HOLDING AG	4.27%	4.66%
VAT GROUP AG	4.17%	3.60%
JULIUS BAER GROUP LTD	3.94%	3.25%
BALOISE HOLDING AG	2.87%	2.33%
BELIMO HOLDING AG	2.76%	1.85%
SIEGFRIED HOLDING AG	2.41%	1.51%

Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	12.18%	3	9.78%	2
Medium companies	80.04%	45	82.01%	78
Small companies	3.69%	4	8.21%	106
Liquidity	4.08%	-	-	-

30 September 2024

Swiss Life Investment Foundation Equities Switzerland Protect Flex

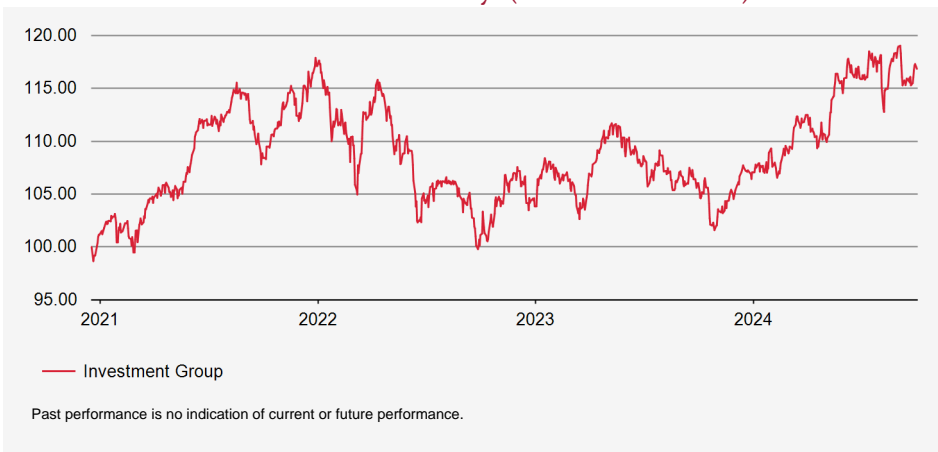


Net Asset Value (NAV) in CHF (m): 175.59
Net asset value per entitlement in CHF: 116.85

Investment Strategy

SMI-indexed investment strategy with actively managed option hedging strategy. The investment universe of the investment group comprises companies from the SMI; weighted by market capitalisation. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising market. Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Switzerland Protect Enhanced.

Evolution in reference currency (base value 100)



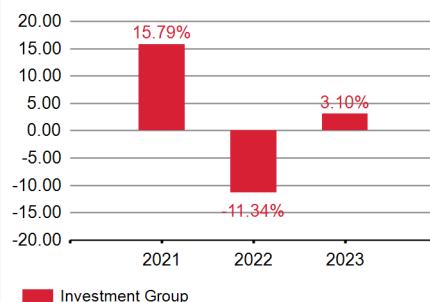
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	9.14%	-1.77%	0.85%	10.19%	2.39%	-	-	4.20%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.57	8.92	-	-	8.97
Sharpe Ratio	0.96	0.19	-	-	0.40
Maximum Drawdown (in %)	-4.84	-15.35	-	-	-15.35
Recovery Period (years)	0.06	1.79	-	-	1.79

Performance



Product information

Swiss security number: 58002332
ISIN: CH0580023320
LEI: 254900ZUTROYHLYQ4E86
Bloomberg Code: SLSPFC SW
Currency: CHF
Domicile: Switzerland
Launch Date: 18/12/2020
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to:
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST
ex ante: 0.45%
ex post as at: 30/09/2024 0.45%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

30 September 2024

Swiss Life Investment Foundation Equities Switzerland Protect Flex



Portfolio structure by sector

	Investment Group
Health Care	35.66%
Financials	17.78%
Consumer Staples	14.38%
Materials	9.28%
Industrials	8.10%
Consumer Discretionary	5.27%
Communication Services	1.03%
Information Technology	0.91%
Equity index future	0.07%
Liquidity / Pensions	7.51%

Main Positions

	Investment Group
NOVARTIS AG-REG	14.61%
NESTLE SA-REG	14.38%
ROCHE HOLDING AG-GENUSSCHEIN	13.94%
UBS GROUP AG-REG	6.18%
ABB LTD-REG	5.81%
ZURICH INSURANCE GROUP AG	5.47%
CIE FINANCIERE RICHEMO-A REG	5.27%
SIKA AG-REG	3.29%
HOLCIM LTD	3.28%
ALCON INC	3.09%

30 September 2024

Swiss Life Investment Foundation

Equities Foreign ESG

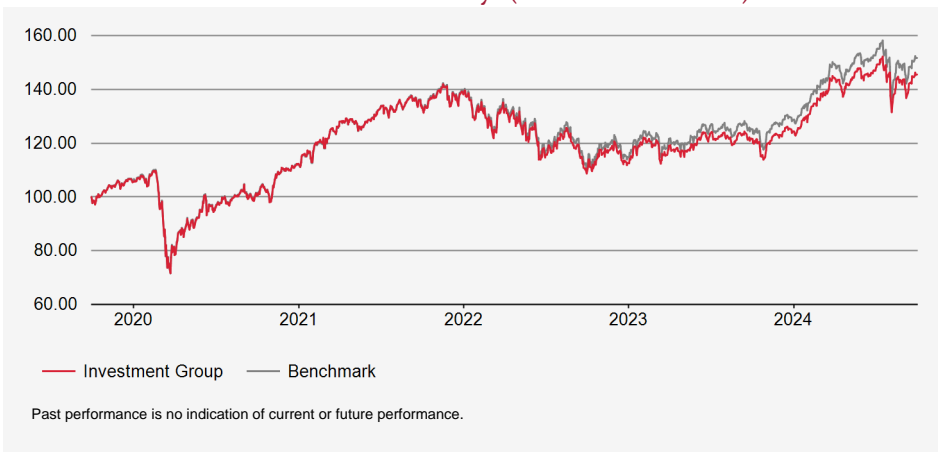


Net Asset Value (NAV) in CHF (m): 473.76
Net asset value per entitlement in CHF: 234.36

Investment Strategy

Investments in equity securities from companies based outside Switzerland. Large & mid caps are passively covered, small caps and emerging markets are actively managed (core satellite). Company limitation: 5% (exception: if weighting in the index exceeds 5%; then max. 10%). Non benchmarked companies: max. 10%. Implementation with Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF), Invesco Global Small Cap Equity Fund, Dimensional Global Small Cap Equity Fund, Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund.

Evolution in reference currency (base value 100)



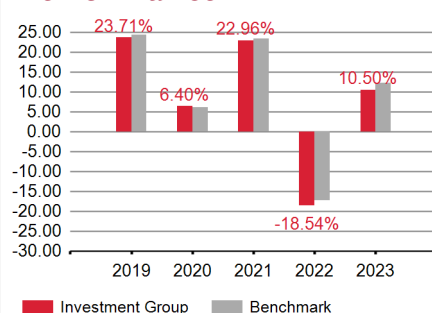
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	17.03%	1.30%	-0.99%	19.61%	3.00%	7.78%	7.35%	3.77%
Benchmark	17.89%	1.61%	-0.62%	21.15%	4.35%	8.68%	8.26%	4.97%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.34	14.16	16.33	14.81	15.45
Benchmark volatility (in %)	11.17	14.17	16.30	14.77	15.70
Tracking Error ex post (in %)	0.48	0.41	0.46	0.61	1.38
Information Ratio	-3.22	-3.30	-1.94	-1.50	-0.87
Sharpe Ratio	1.45	0.16	0.45	0.50	0.22
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.01	1.00	1.00	1.00	0.98
Jensen's alpha	-1.81	-1.34	-0.91	-0.93	-1.12
Maximum Drawdown (in %)	-13.61	-23.39	-34.66	-34.66	-60.40
Recovery Period (years)	-	1.47	0.67	0.67	7.84

Performance



Product information

Swiss security number: 1245539
ISIN: CH0012455397
LEI: 2549000B6X3SG0K4LZ68
Bloomberg Code: SWAAKAU SW
Benchmark: 80% MSCI World ex CH ESG Leaders, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus® Large&Mid Caps (passive)
 UBS Ltd
Small Caps (active)
 50% Invesco / 50% Dimensional
Emerging Markets (active)
 50% Amundi / 50% Robeco
External consultation:
 PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.73%
ex post as at: 30/09/2024 0.74%

Benchmark: To 31.03.2022 80% MSCI World ex CH in CHF, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF - To 31.12.2009 100% MSCI World, ex CH, in CHF.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	23.59%	25.11%
Financials	15.70%	15.28%
Industrials	13.28%	11.86%
Consumer Discretionary	11.46%	11.25%
Health Care	10.45%	10.64%
Communication Services	6.79%	7.38%
Consumer Staples	5.68%	5.99%
Materials	4.53%	4.50%
Real Estate	3.44%	3.22%
Energy	2.82%	2.80%
Utilities	1.82%	1.97%
Liquidity	0.40%	-

Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP	5.88%	6.78%
NVIDIA CORP	5.78%	6.67%
ALPHABET INC	3.52%	4.06%
TESLA INC	1.45%	1.68%
ELI LILLY & CO	1.38%	1.60%
VISA INC	0.84%	0.97%
MASTERCARD INC	0.80%	0.91%
PROCTER & GAMBLE CO/THE	0.79%	0.91%
HOME DEPOT INC/THE	0.78%	0.90%
JOHNSON & JOHNSON	0.75%	0.87%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	66.65%	67.84%
Japan	6.30%	6.73%
UK	4.19%	3.67%
Canada	2.79%	3.11%
France	2.55%	2.55%
Germany	1.16%	1.00%
Other European countries	6.95%	6.23%
Other Asian countries	6.16%	6.29%
Miscellaneous	2.84%	2.56%
Liquidity	0.40%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	67.87%	68.03%
EUR	7.41%	6.90%
JPY	6.32%	6.73%
GBP	4.29%	3.68%
CHF	0.47%	0.21%
Miscellaneous	13.63%	14.43%

Further information on the companies

Number of companies	7,778
Proportion of non-benchmark companies	6.07%

30 September 2024

Swiss Life Investment Foundation Equities Foreign ESG Indexed

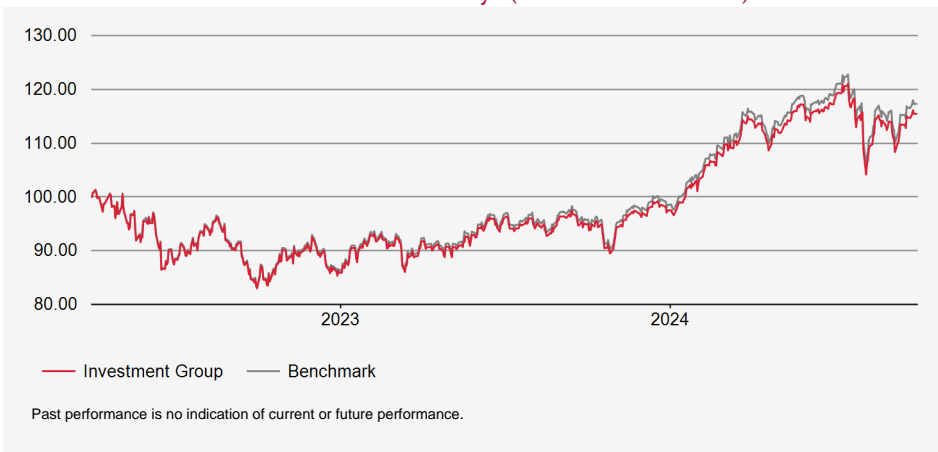


Net Asset Value (NAV) in CHF (m): 610.15
Net asset value per entitlement in CHF: 115.44

Investment Strategy

Investments in equity securities from companies included in MSCI World ex Switzerland ESG Leaders, in CHF. Equity securities from companies that are not yet or no longer included in the benchmark due to adjustments to the benchmark (max. deviation +0.5 percentage points) are also permitted. Implementation through Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF).

Evolution in reference currency (base value 100)



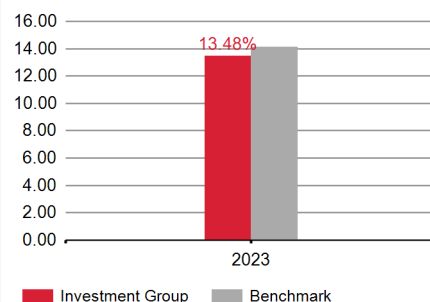
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	18.40%	1.29%	-1.51%	21.64%	-	-	-	5.90%
Benchmark	19.08%	1.34%	-1.32%	22.55%	-	-	-	6.58%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.39	-	-	-	14.83
Benchmark volatility (in %)	11.42	-	-	-	14.85
Tracking Error ex post (in %)	0.07	-	-	-	0.14
Information Ratio	-13.29	-	-	-	-4.70
Sharpe Ratio	1.59	-	-	-	0.31
Correlation	1.00	-	-	-	1.00
Beta	1.00	-	-	-	1.00
Jensen's alpha	-0.86	-	-	-	-0.67
Maximum Drawdown (in %)	-13.92	-	-	-	-18.04
Recovery Period (years)	-	-	-	-	1.30

Performance



Product information

Swiss security number: 117189932
ISIN: CH1171899326
LEI: 254900Q154AKVWL8UQ41
Bloomberg Code: SWAEICI SW
Benchmark: MSCI World ex Switzerland ESG Leaders Net Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/03/2022
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: UBS Ltd

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.52%
ex post as at: 30/09/2024 0.52%

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Foreign ESG Indexed

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	27.69%	27.88%
Financials	14.82%	14.89%
Health Care	11.22%	11.27%
Industrials	10.64%	10.70%
Consumer Discretionary	10.61%	10.68%
Communication Services	8.01%	8.05%
Consumer Staples	6.19%	6.24%
Materials	3.73%	3.73%
Energy	2.45%	2.46%
Real Estate	2.29%	2.32%
Utilities	1.74%	1.78%
Liquidity	0.60%	-

Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP	8.42%	8.48%
NVIDIA CORP	8.28%	8.34%
ALPHABET INC	5.04%	5.08%
TESLA INC	2.08%	2.10%
ELI LILLY & CO	1.98%	2.00%
VISA INC	1.20%	1.21%
MASTERCARD INC	1.14%	1.14%
PROCTER & GAMBLE CO/THE	1.13%	1.14%
HOME DEPOT INC/THE	1.11%	1.12%
JOHNSON & JOHNSON	1.08%	1.09%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	73.77%	74.18%
Japan	6.24%	6.24%
UK	3.61%	3.66%
Canada	3.19%	3.22%
France	2.92%	2.98%
Germany	1.04%	1.02%
Other European countries	6.20%	6.25%
Other Asian countries	2.42%	2.44%
Miscellaneous	-	-
Liquidity	0.60%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	74.20%	74.18%
EUR	7.42%	7.51%
JPY	6.26%	6.24%
GBP	3.74%	3.67%
Miscellaneous	8.38%	8.39%

30 September 2024

Swiss Life Investment Foundation Equities Global Small Caps

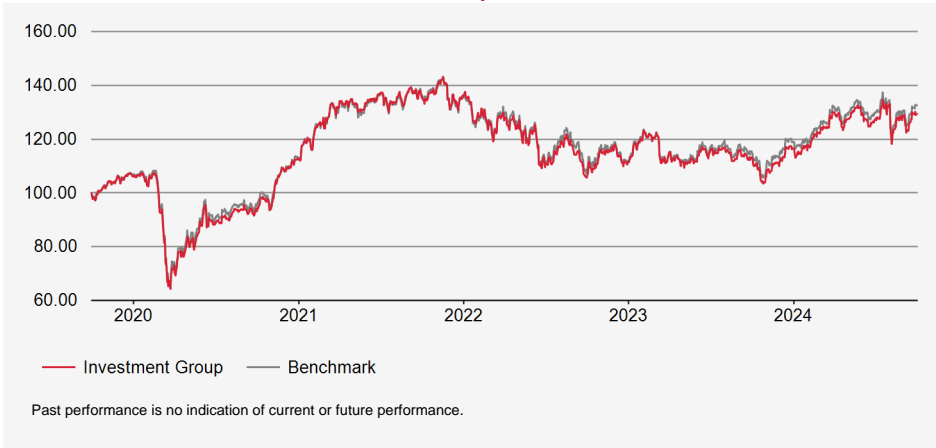


Net Asset Value (NAV) in CHF (m): 468.19
Net asset value per entitlement in CHF: 122.80

Investment Strategy

Globally investments in small-cap equity securities. Active country, sector and securities selection. Company limitation: 5%. Implementation with Invesco Global Small Cap Equity Fund and Dimensional Global Small Cap Equity Fund.

Evolution in reference currency (base value 100)



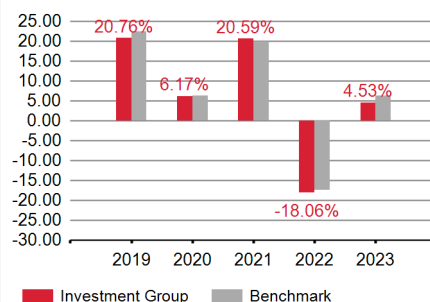
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.09%	0.60%	1.79%	14.32%	-1.51%	5.29%	-	3.16%
Benchmark	11.54%	1.54%	2.13%	14.91%	-0.79%	5.80%	-	4.84%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	14.43	15.99	20.19	-	19.31
Benchmark volatility (in %)	13.85	15.96	19.77	-	18.98
Tracking Error ex post (in %)	1.78	1.80	1.90	-	2.35
Information Ratio	-0.33	-0.40	-0.27	-	-0.71
Sharpe Ratio	0.82	-0.14	0.25	-	0.17
Correlation	0.99	0.99	1.00	-	0.99
Beta	1.03	1.00	1.02	-	1.01
Jensen's alpha	-1.05	-0.73	-0.60	-	-1.72
Maximum Drawdown (in %)	-12.07	-27.71	-40.05	-	-41.83
Recovery Period (years)	-	-	0.67	-	0.73

Performance



Product information

Swiss security number: 40068789
ISIN: CH0400687890
LEI: 254900XCUD9NTWJQU706
Bloomberg Code: SWLAGSC SW
Benchmark: MSCI AC World Small Cap, in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 28/02/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: 50% Invesco / 50% Dimensional

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.84%
ex post as at: 30/09/2024 0.84%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global Small Caps

Portfolio structure by sector

	Investment Group	Benchmark
Industrials	22.01%	19.72%
Financials	16.42%	14.82%
Consumer Discretionary	12.64%	13.48%
Information Technology	12.11%	11.22%
Health Care	10.03%	9.64%
Materials	6.80%	7.91%
Real Estate	6.29%	8.59%
Consumer Staples	4.46%	4.89%
Energy	3.87%	3.96%
Communication Services	3.22%	3.13%
Utilities	1.78%	2.64%
Liquidity	0.37%	-

Biggest holdings

	Investment Group	Benchmark
TAYLOR MORRISON	0.66%	0.04%
CACTUS	0.63%	0.02%
PLANISWARE	0.59%	0.00%
WEATHERFORD INTERNAT	0.56%	0.03%
SPROUTS FARMERS MARKET	0.54%	0.06%
PIPER SANDLER	0.49%	0.03%
SIGMAROC	0.46%	-
TMX	0.44%	-
PINNACLE FINANCIAL PARTNERS	0.44%	0.04%
HELIOS TOWERS	0.41%	0.01%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	60.31%	56.65%
Japan	7.69%	11.61%
UK	6.55%	4.95%
Canada	2.26%	3.57%
France	2.00%	1.10%
Germany	1.72%	1.24%
Other European countries	10.36%	8.20%
Other Asian countries	5.56%	8.66%
Miscellaneous	3.17%	4.03%
Liquidity	0.37%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	62.28%	56.90%
EUR	8.52%	5.80%
JPY	7.73%	11.60%
GBP	6.62%	4.97%
CHF	1.86%	1.42%
Miscellaneous	12.99%	19.31%

Further information on the companies

Number of companies	6,835
Proportion of non-benchmark companies	23.05%

Swiss Life Investment Foundation

Equities Emerging Markets ESG

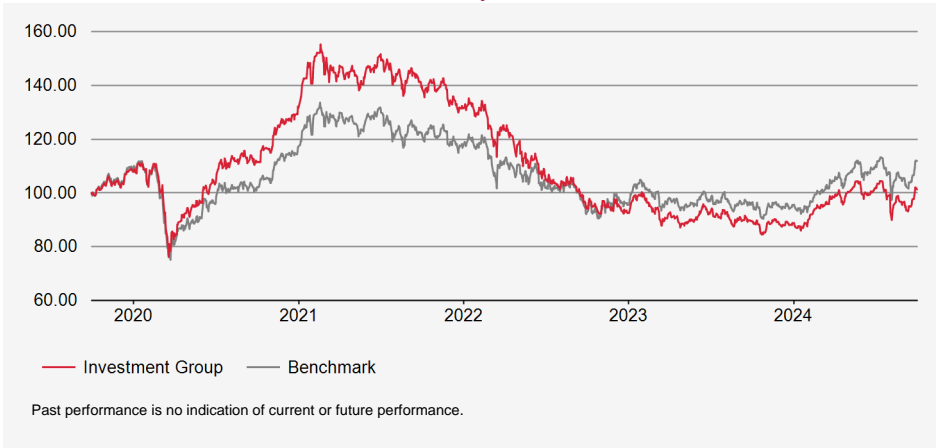


Net Asset Value (NAV) in CHF (m): 261.74
Net asset value per entitlement in CHF: 86.75

Investment Strategy

Investments in equity securities from companies based in developing countries. Active country, sector and securities selection. Implementation with Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund; SICAV under Luxembourg law under UCITS.

Evolution in reference currency (base value 100)



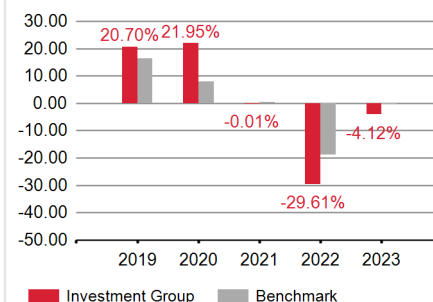
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	14.08%	4.90%	-0.39%	13.01%	-10.16%	0.26%	-	-2.11%
Benchmark	17.13%	6.06%	2.06%	16.23%	-2.91%	2.27%	-	0.12%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	12.18	13.88	16.60	-	16.59
Benchmark volatility (in %)	12.95	14.52	16.38	-	15.99
Tracking Error ex post (in %)	2.51	4.73	5.15	-	5.16
Information Ratio	-1.29	-1.54	-0.39	-	-0.43
Sharpe Ratio	0.88	-0.82	0.01	-	-0.12
Correlation	0.98	0.94	0.95	-	0.95
Beta	0.92	0.90	0.96	-	0.99
Jensen's alpha	-2.09	-7.62	-1.94	-	-2.23
Maximum Drawdown (in %)	-13.87	-40.72	-45.54	-	-45.54
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 39561902
ISIN: CH0395619023
LEI: 254900OLXTUB1EYJLV86
Bloomberg Code: SWLAKEM SW
Benchmark: MSCI Emerging Markets, in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 01/02/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 50% Amundi / 50% Robeco

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.86%
ex post as at: 30/09/2024 0.86%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Financials	18.23%	22.92%
Information Technology	18.00%	22.50%
Consumer Discretionary	13.17%	13.79%
Communication Services	5.90%	9.36%
Industrials	4.51%	6.76%
Real Estate	4.13%	1.58%
Consumer Staples	3.66%	5.20%
Materials	3.28%	6.63%
Utilities	2.54%	2.92%
Energy	2.17%	4.77%
Health Care	1.36%	3.57%
Liquidity	22.99%	-

Biggest holdings

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	7.29%	9.18%
SAMSUNG ELECTRONICS CO LTD	3.11%	2.96%
ALIBABA GROUP HOLDING LTD	2.44%	2.51%
TENCENT HOLDINGS LTD	2.08%	2.22%
HDFC BANK LTD	2.05%	1.07%
NASPERS LTD	1.55%	0.26%
INFOSYS LTD	1.48%	0.46%
ICICI BANK LTD ADR	1.32%	-
HON HAI PRECISION INDUSTRY CO LTD	0.97%	0.45%
SK HYNIX INC	0.88%	0.44%

Portfolio structure by country/region

	Investment Group	Benchmark
China	18.60%	27.24%
India	14.90%	19.63%
Taiwan	11.59%	17.79%
Korea	10.07%	10.53%
Brazil	4.51%	4.85%
South Africa	2.84%	3.03%
Other Asian countries	5.85%	5.26%
Other EMEA	6.45%	8.97%
Other American countries	2.22%	2.71%
Liquidity	22.99%	-

Portfolio structure by currency

	Investment Group	Benchmark
HKD	13.74%	21.19%
TWD	12.26%	17.82%
INR	12.20%	19.63%
KRW	10.11%	10.53%
USD	6.25%	3.00%
EUR	1.19%	0.46%
CHF	0.00%	-
Miscellaneous	44.29%	27.32%

Further information on the companies

Number of companies	265
Proportion of non-benchmark companies	3.39%

30 September 2024

Swiss Life Investment Foundation

Equity Global Protect Flex (CHF hedged)

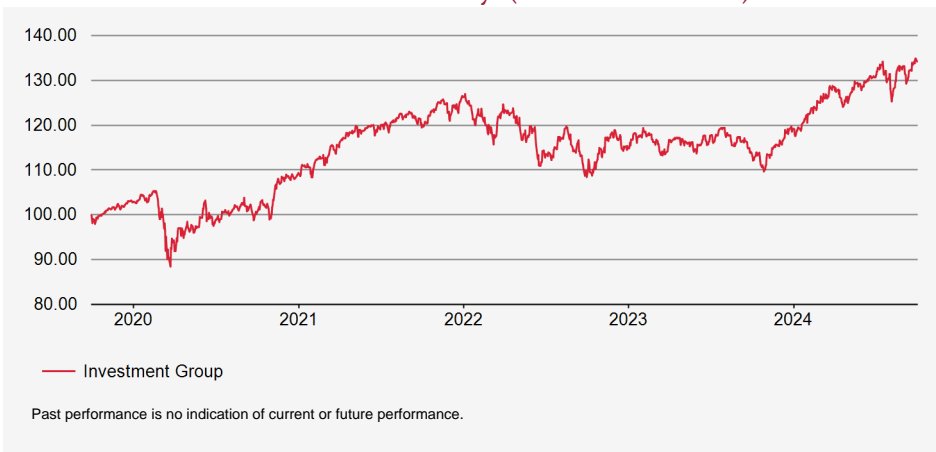


Net Asset Value (NAV) in CHF (m): 787.44
Net asset value per entitlement in CHF: 154.47

Investment Strategy

Rule-based active equity strategy with complementary hedging strategy. The investment universe of the investment group comprises companies from the main foreign stock market indices (in particular S&P 500, EuroStoxx 50, FTSE 100 and Nikkei 225) as well as the SMI; weighted by market capitalisation. Foreign currency risks are at least 90 % hedged against Swiss francs. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising markets ("put/spread collar"). Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Global Protect (CHF hedged).

Evolution in reference currency (base value 100)



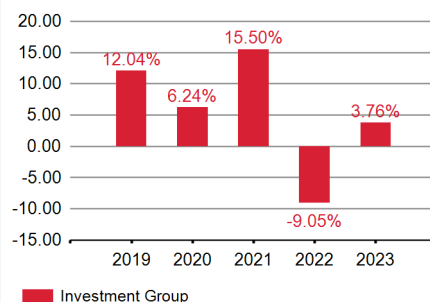
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	12.60%	0.78%	2.71%	17.94%	3.94%	6.05%	-	5.30%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	7.68	10.30	9.88	-	8.45
Sharpe Ratio	1.95	0.31	0.58	-	0.64
Maximum Drawdown (in %)	-6.62	-14.58	-15.99	-	-15.99
Recovery Period (years)	0.14	1.43	0.63	-	0.63

Performance



Product information

Swiss security number: 31952442
ISIN: CH0319524424
LEI: 254900LUAQC3MC0MWL48
Bloomberg Code: SLAGPCH SW
Currency: CHF
Domicile: Switzerland
Launch Date: 29/04/2016
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to:
 Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST
ex ante: 0.60%
ex post as at: 30/09/2024 0.60%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equity Global Protect Flex (CHF hedged)



Portfolio structure by sector

	Investment Group
Information Technology	16.09%
Financials	15.02%
Health Care	12.68%
Industrials	12.46%
Consumer Staples	7.75%
Consumer Discretionary	7.44%
Utilities	5.41%
Communication Services	5.05%
Materials	3.95%
Energy	2.95%
Real Estate	2.84%
Equity index future	0.78%
Liquidity / Pensions	7.57%

Main Positions

	Investment Group
INTL BUSINESS MACHINES CORP	0.79%
T-MOBILE US INC	0.77%
WALMART INC	0.74%
CHUBB LTD	0.69%
CISCO SYSTEMS INC	0.68%
JOHNSON & JOHNSON	0.68%
PEPSICO INC	0.66%
MOTOROLA SOLUTIONS INC	0.61%
ACCENTURE PLC-CL A	0.61%
ELI LILLY & CO	0.61%

Portfolio structure by country/region

	Investment Group
USA and Canada	67.57%
European Region (EUR)	10.15%
Asian Pacific Region	7.88%
European Region (Ex EUR)	5.67%
Equity index future	0.78%
Emerging Markets America	0.35%
Emerging Markets Europe	0.03%
Liquidity / Pensions	7.57%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.

30 September 2024

Swiss Life Investment Foundation Real Estate Switzerland ESG



Net Asset Value (NAV) in CHF (m): 3,906.41
Net asset value per entitlement in CHF: 208.02

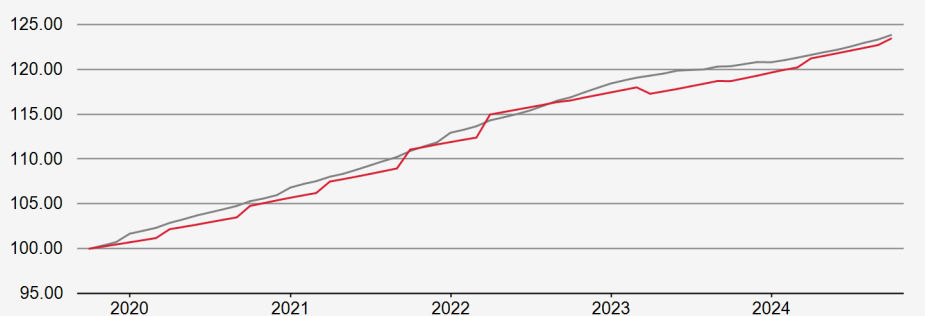


GRESB is an industry-driven company that assesses the performance of real estate funds in terms of environmental, social and governance aspects. Each year, GRESB reviews the sustainability performance of real estate investments in the portfolios of Swiss Life Asset Managers.

Investment Strategy

Investments are made in directly held properties. Active management of the real estate portfolio. Diversification in terms of geographical location, type of use, size and age (Residential 65-100%, Commercial use 0-35%, Project developments 0-20%).
Target borrowing ratio: 0-30%.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

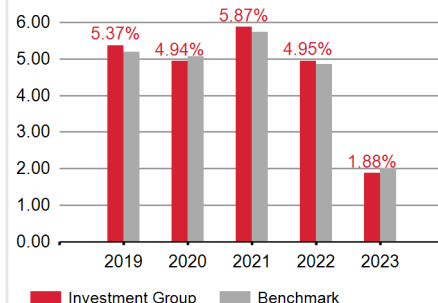
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.18%	0.59%	1.10%	4.00%	3.58%	4.29%	5.15%	5.25%
Benchmark	2.51%	0.41%	1.04%	2.89%	3.74%	4.36%	4.86%	5.18%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	0.66	1.35	1.42	1.68	1.57
Benchmark volatility (in %)	0.36	0.60	0.61	0.59	0.60
Tracking Error ex post (in %)	0.66	1.30	1.34	1.57	1.51
Information Ratio	1.67	-0.12	-0.05	0.19	0.05
Sharpe Ratio	3.70	2.10	2.87	3.17	3.39
Correlation	0.31	0.43	0.46	0.44	0.36
Beta	0.51	0.76	0.85	1.02	0.83
Jensen's alpha	1.80	0.58	0.58	0.19	0.98
Maximum Drawdown (in %)	0.00	-0.85	-0.85	-0.85	-0.85
Recovery Period (years)	-	0.30	0.30	0.30	0.30

Performance



Product information

Swiss security number: 10615013
ISIN: CH0106150136
LEI: 254900H9DY0IX7641Z92
Bloomberg Code: SWLIMMS SW
Benchmark: KGAST Immo-Index (CHF)
Currency: CHF
Domicile: Switzerland
Launch Date: 30/11/2009
Initial subscription price: 100.00
End of financial year: 30.09
Issuing: Currently closed for subscriptions
Redemption: According to prospectus
Redemption commission: 3.00%
Distribution policy: Profit retention
Asset manager
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Management Fee: 0.50%
Property management as % of net rental income max. 4.50%
Transaction commission for acquisitions and divestments as % of purchase/sales price max. 2.00%
Building & renovation fee as % of building costs max. 3.00%
Additional costs such as transfer of ownership costs, estimates, etc., acc. to actual time/effort
Total expense ratio TER ISA
GAV basis as at: 30/09/2024 0.71%
NAV basis as at: 30/09/2024 0.89%

Redemption: Redemption at the end of the quarter with six months notice period. Max. CHF 30 million per investor and quarter (cap).

Redemption commission: If entitlements can be reallocated as of the value date, no redemption commission is charged.

Management Fee: Includes costs for portfolio management, administration, accounting, NAV calculation, ordinary auditing, supervisory activities and reporting.

Total expense ratio TER ISA: The total expense ratio TER ISA includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Real estate income by type of use

Residential	70.93%
Office	6.56%
Retail	14.26%
Parking spaces	6.22%
Ancillary uses	2.03%
Thereof project developments*	2.78%

*as % of the market value

Geographical spread of properties*

Zurich	39.60%
Berne	5.53%
Inner Switzerland	4.12%
Western Switzerland	5.03%
North-West Switzerland	17.12%
Eastern Switzerland	6.32%
South Switzerland	4.11%
Lake Geneva	18.17%

*acc. monitoring regions of Wüest Partner AG

Key figures of properties

Market value*	4'872.72
Number of properties	293
Rental rate	98.38%

*in m CHF

Other key figures

Debt financing*	846.0
Borrowing ratio	17.36%
Liquidity*	8.6

*in m CHF

Age structure of properties

2020-2024	6.32%
2010-2019	11.11%
2000-2009	9.36%
1990-1999	8.20%
1980-1989	9.59%
1970-1979	21.42%
1960-1969	11.64%
before 1960	22.36%

Net Asset Value (NAV) in CHF (m): 544.29
Net asset value per entitlement in CHF: 137.25

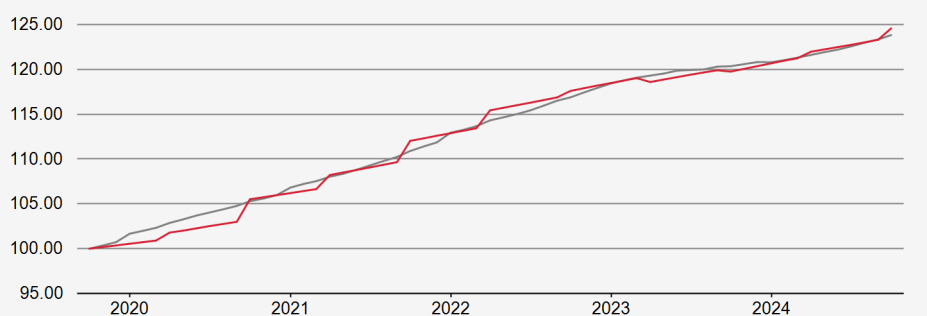


GRESB is an industry-driven company that assesses the performance of real estate funds in terms of environmental, social and governance aspects. Each year, GRESB reviews the sustainability performance of real estate investments in the portfolios of Swiss Life Asset Managers.

Investment Strategy

Investments are made in directly held properties in Switzerland in the area of retirement and health: Facilities with no inpatient care services: 20-90%, Nursing and old-people's homes: 0-50%, Healthcare properties (paramedicine and rehabilitation facilities, doctor's offices, hospitals etc.): 0-50%, Ancillary use: 0-50%, Project developments: 0-30%.
 Target borrowing ratio: 0-30%.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.24%	1.04%	1.51%	4.03%	3.60%	4.48%	-	4.74%
Benchmark	2.51%	0.41%	1.04%	2.89%	3.74%	4.36%	-	4.54%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	0.86	1.11	1.63	-	1.70
Benchmark volatility (in %)	0.36	0.60	0.61	-	0.59
Tracking Error ex post (in %)	0.76	1.06	1.54	-	1.63
Information Ratio	1.50	-0.13	0.08	-	0.12
Sharpe Ratio	2.88	2.57	2.61	-	2.80
Correlation	0.51	0.50	0.43	-	0.39
Beta	1.10	0.74	0.91	-	0.90
Jensen's alpha	1.00	0.65	0.53	-	0.67
Maximum Drawdown (in %)	0.00	-0.60	-0.60	-	-0.60
Recovery Period (years)	-	0.22	0.22	-	0.22

Investment strategy: During the portfolio construction phase it may be deviated from these targets.

Redemption: Redemption at the end of the quarter with six months notice period. Max. CHF 2 million per investor and quarter (cap).

Redemption commission: If entitlements can be reallocated as of the value date, no redemption commission is charged.

Management Fee: Includes costs for portfolio management, administration, accounting, NAV calculation, ordinary auditing, supervisory activities and reporting.

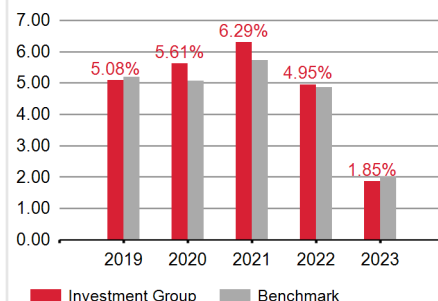
Total expense ratio TER ISA: The total expense ratio TER ISA includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Performance



Product information

Swiss security number: 38555648

ISIN: CH0385556482

LEI: 254900NECAZFGP93OC21

Bloomberg Code: SLISAUG SW

Benchmark: KGAST Immo-Index (CHF)

Currency: CHF

Domicile: Switzerland

Launch Date: 30/11/2017

Initial subscription price: 100.00

End of financial year: 30.09

Issuing: Currently closed for subscriptions

Redemption: According to prospectus

Redemption commission: 3.00%

Distribution policy: Profit retention

Asset manager

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Management Fee: 0.60%

Property management as % of net rental income max. 4.50%

Transaction commission for acquisitions and divestments as % of purchase/sales price max. 2.00%

Building & renovation fee as % of building costs max. 3.00%

Additional costs such as transfer of ownership costs, estimates, etc., acc. to actual time/effort

Total expense ratio TER ISA

GAV basis as at: 30/09/2024 0.74%

NAV basis as at: 30/09/2024 0.85%

Real estate income by type of use

Facilities with no inpatient care services	76.32%
Nursing and old-people's homes	12.95%
Healthcare properties	-
Services and retail	5.40%
Ancillary uses and parking spaces	5.34%
Thereof project developments*	1.86%

*as % of the market value

Geographical spread of properties*

Zurich	62.88%
Berne	11.01%
Inner Switzerland	-
Western Switzerland	-
North-West Switzerland	16.89%
Eastern Switzerland	2.30%
South Switzerland	6.92%
Lake Geneva	-

*acc. monitoring regions of Wüest Partner AG

Key figures of properties

Market value*	622.33
Number of properties	16
Rental rate	98.51%

*in m CHF

Other key figures

Debt financing*	63.3
Borrowing ratio	10.17%
Liquidity*	0.1

*in m CHF

Age structure of properties

2020-2024	59.06%
2010-2019	19.49%
2000-2009	17.20%
1990-1999	1.46%
1980-1989	-
1970-1979	-
1960-1969	-
before 1960	2.80%

30 September 2024

Swiss Life Investment Foundation Commercial Real Estate Switzerland ESG



Net Asset Value (NAV) in CHF (m): 1,889.05
Net asset value per entitlement in CHF: 182.64

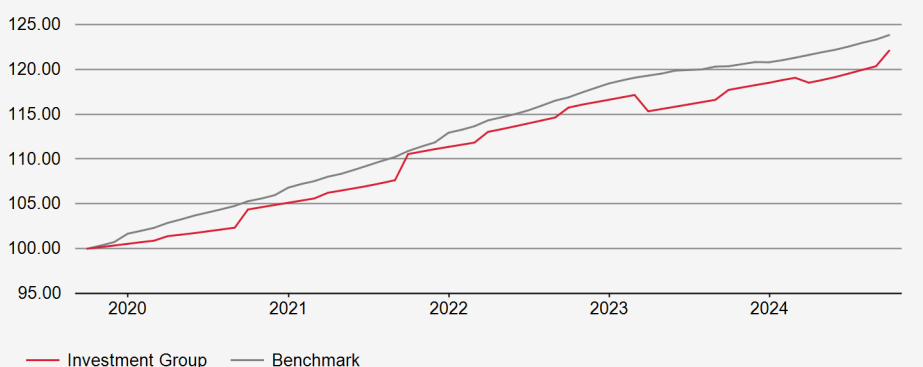


GRESB is an industry-driven company that assesses the performance of real estate funds in terms of environmental, social and governance aspects. Each year, GRESB reviews the sustainability performance of real estate investments in the portfolios of Swiss Life Asset Managers.

Investment Strategy

Investments are made in directly held properties. Active management of the real estate portfolio. Diversification in terms of geographical location, type of use, size and age (commercial use 60-90%, residential 10-40%, project developments 0-20%).
Target borrowing ratio: 0-30%.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

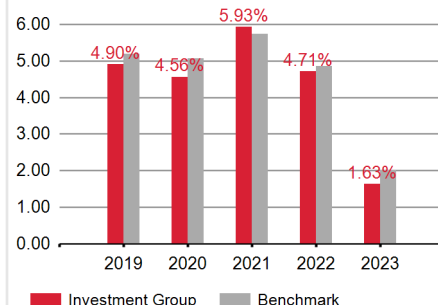
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.03%	1.45%	2.14%	3.73%	3.36%	4.06%	4.65%	4.77%
Benchmark	2.51%	0.41%	1.04%	2.89%	3.74%	4.36%	4.86%	5.13%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.44	1.53	1.78	1.65	1.56
Benchmark volatility (in %)	0.36	0.60	0.61	0.59	0.63
Tracking Error ex post (in %)	1.32	1.56	1.74	1.58	1.53
Information Ratio	0.63	-0.25	-0.17	-0.13	-0.24
Sharpe Ratio	1.50	1.70	2.16	2.95	3.14
Correlation	0.52	0.30	0.35	0.37	0.33
Beta	1.91	0.59	0.79	0.84	0.72
Jensen's alpha	-0.45	0.86	0.61	0.61	1.14
Maximum Drawdown (in %)	-0.67	-1.78	-1.78	-1.78	-1.78
Recovery Period (years)	0.21	0.50	0.50	0.50	0.50

Performance



Product information

Swiss security number: 13683758
ISIN: CH0136837587
LEI: 254900ZBV80MWE4EZ391
Bloomberg Code: SWLGSCH SW
Benchmark: KGAST Immo-Index (CHF)
Currency: CHF
Domicile: Switzerland
Launch Date: 31/10/2011
Initial subscription price: 100.00
End of financial year: 30.09
Issuing: Currently closed for subscriptions
Redemption: According to prospectus
Redemption commission: 3.00%
Distribution policy: Profit retention
Asset manager
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Management Fee: 0.50%
Property management as % of net rental income max. 4.50%
Transaction commission for acquisitions and divestments as % of purchase/sales price max. 2.00%
Building & renovation fee as % of building costs max. 3.00%
Additional costs such as transfer of ownership costs, estimates, etc., acc. to actual time/effort
Total expense ratio TER ISA
GAV basis as at: 30/09/2024 0.70%
NAV basis as at: 30/09/2024 0.95%

Redemption: Redemption at the end of the quarter with six months notice period. Max. CHF 20 million per investor and quarter (cap).

Redemption commission: If entitlements can be reallocated as of the value date, no redemption commission is charged.

Management Fee: Includes costs for portfolio management, administration, accounting, NAV calculation, ordinary auditing, supervisory activities and reporting.

Total expense ratio TER ISA: The total expense ratio TER ISA includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Real estate income by type of use

Residential	13.10%
Office	40.74%
Retail	36.45%
Parking spaces	4.52%
Ancillary uses	5.20%

Thereof project developments*	-
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*as % of the market value

Geographical spread of properties*

Zurich	42.38%
Berne	5.37%
Inner Switzerland	11.24%
Western Switzerland	2.81%
North-West Switzerland	8.02%
Eastern Switzerland	6.41%
South Switzerland	1.64%
Lake Geneva	22.13%

*acc. monitoring regions of Wüest Partner AG

Key figures of properties

Market value*	2'524.29
Number of properties	108
Rental rate	96.22%

*in m CHF

Other key figures

Debt financing*	598.2
Borrowing ratio	23.70%
Liquidity*	12.6

*in m CHF

Age structure of properties

2020-2024	4.03%
2010-2019	2.73%
2000-2009	1.43%
1990-1999	14.07%
1980-1989	16.62%
1970-1979	25.28%
1960-1969	9.58%
before 1960	26.26%

30 September 2024

Swiss Life Investment Foundation Real Estate Funds Switzerland Indexed

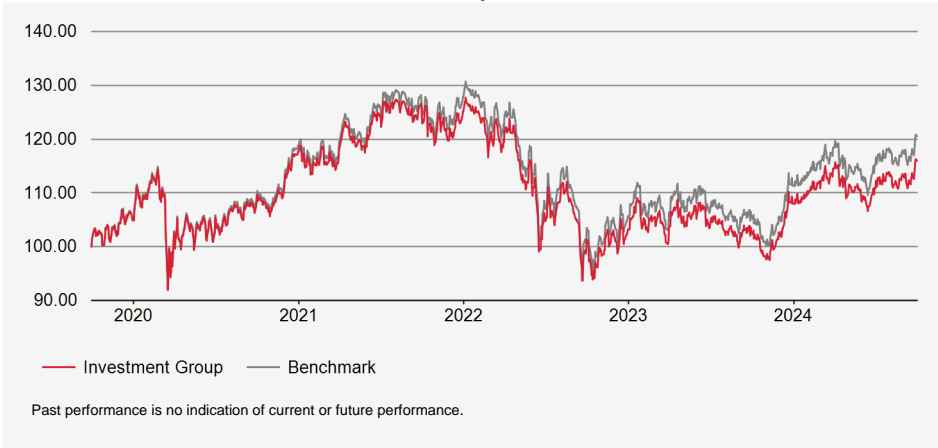


Net Asset Value (NAV) in CHF (m): 416.61
Net asset value per entitlement in CHF: 169.45

Investment Strategy

The investment group invests in real estate investment funds which are under Swiss law, denominated in Swiss francs and invests exclusively in Swiss properties. The investment group is managed using an indexed approach. The investment objective is to replicate the benchmark SXI Real Estate® Funds Broad Total Return. Implementation via investment in Swiss Life Index Funds III (CH) Real Estate Switzerland.

Evolution in reference currency (base value 100)



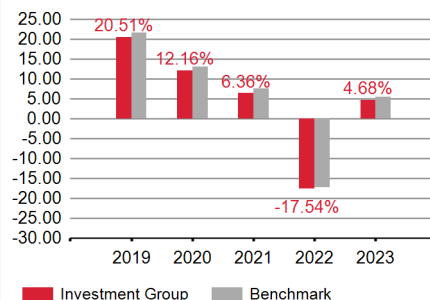
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.36%	2.59%	4.59%	13.07%	-2.32%	3.00%	4.33%	3.95%
Benchmark	8.24%	2.62%	4.67%	14.33%	-1.46%	3.80%	5.25%	4.80%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.53	10.06	9.95	9.00	8.31
Benchmark volatility (in %)	10.95	10.42	10.24	9.28	8.58
Tracking Error ex post (in %)	0.60	0.53	0.44	0.48	0.49
Information Ratio	-2.09	-1.62	-1.81	-1.94	-1.71
Sharpe Ratio	1.03	-0.30	0.28	0.50	0.49
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.96	0.96	0.97	0.97	0.97
Jensen's alpha	-0.77	-0.94	-0.69	-0.75	-0.68
Maximum Drawdown (in %)	-7.79	-26.64	-26.64	-26.64	-26.64
Recovery Period (years)	0.29	-	-	-	-

Performance



Product information

Swiss security number: 12468379
ISIN: CH0124683795
LEI: 254900VB5XEQLYLQJ518
Bloomberg Code: SWLIMSC SW
Benchmark: SXI Real Estate® Funds Broad Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 28/02/2011
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST
ex ante: 1.00%
ex post as at: 30/09/2024 1.12%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

30 September 2024

Swiss Life Investment Foundation Real Estate Funds Switzerland Indexed



Biggest holdings

UBS PRPRTY FD SW MIXD SIMA	16.48%
CREDIT SUISSE REAL EST SIAT	6.00%
UBS PRPRTY FD SW RESIDTL ANF	4.98%
CS REAL ESTATE LIVINGPLUS	4.86%
SWISS L REF CH ESG SWISS PRO	3.93%
ED DE ROTHSCHILD REAL ESTATE	3.80%
CS REAL ESTATE FD GREEN PROP	3.68%
LA FONCIERE	3.19%
IMMOFONDS	3.18%
UBS PRPRTY FD LEMAN RESD FON	3.00%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.

Swiss Life Investment Foundation

Real Estate Europe Industry and Logistics ESG (CHF)

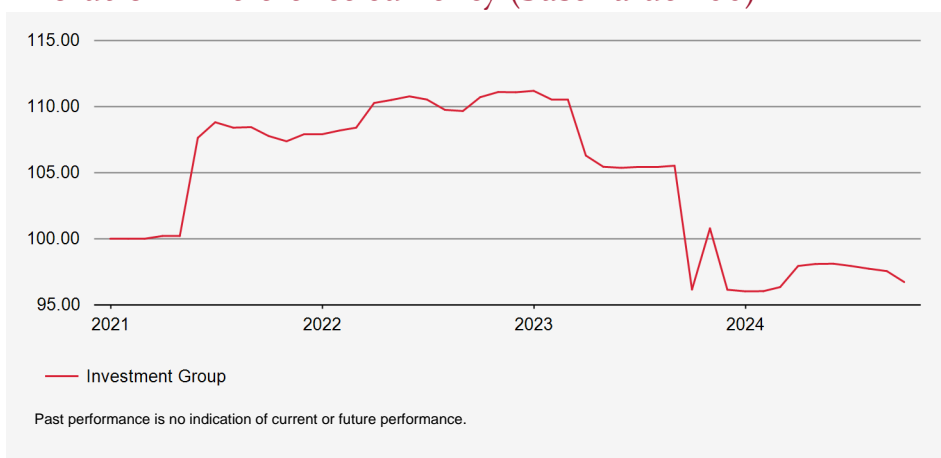


Net Asset Value (NAV) in CHF (m): 16.44
Net asset value per entitlement in CHF: 96.77

Investment Strategy

Investments in industrial and logistics property. Planned allocation in both types of use 40-60% each. Country allocation with the focus on Germany and France but including properties in the rest of Europe, especially in the UK, Benelux and Switzerland. Targeted borrowing ratio: 30%. Foreign currency risks are at least 80% hedged against the Swiss franc. Active management of the real estate portfolio in the target fund. Implementation through the deployment of Swiss Life Real Estate Funds (LUX) S.A., SICAV-SIF – ESG European Industrial & Logistics; SICAV under Luxembourg law.

Evolution in reference currency (base value 100)



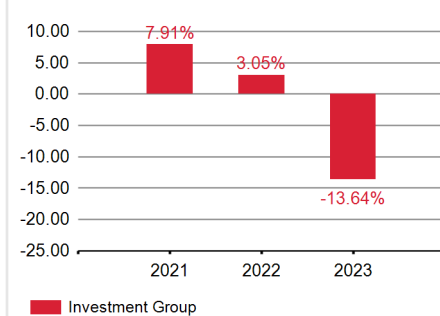
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.73%	-0.85%	-1.25%	0.59%	-3.54%	-	-	-0.86%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	7.25	7.24	-	-	7.46
Sharpe Ratio	-0.12	-0.59	-	-	-0.17
Maximum Drawdown (in %)	-4.73	-13.64	-	-	-13.64
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 56847985

ISIN: CH0568479858

LEI: 254900A0BOVBYIND4J79

Bloomberg Code: SLIEILC SW

Currency: CHF

Domicile: Switzerland

Launch Date: 11/12/2020

Initial subscription price: 100.00

End of financial year: 30.09

Redemption commission: 1.00%

Issuing: Quarterly, five bank working days prior to the end of the quarter (ultimo -5)

Redemption: 31.03. / 30.09. with a seven-month notice period

Distribution policy: Profit retention

Asset manager

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.54%

ex post as at: 30/09/2024 1.54%

Redemption commission: Redemption commission depending on holding period (during the investment phase: up to 5%). 24 months after the capital commitment has been completely called up (max. 3 years), the redemption commission amounts to 1.00%. No redemption commission is charged on entitlements that are resold by the relevant value date.

Total expense ratio TER KGAST: Indicative value between 1.00% and 1.40%.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

30 September 2024

Swiss Life Investment Foundation

Real Estate Europe Industry and Logistics ESG (CHF)



Real estate income by type of use

Logistics	52.32%
Industry	47.68%

Geographical spread of properties

Germany	66.01%
Austria	18.74%
Netherlands	8.08%
France	7.17%
United Kingdom	-

Key figures of properties

Market value*	591.57
Number of properties	21
Rental rate	99.20%

*in m EUR

Other key figures

Borrowing ratio	31.20%
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The data on this page refers to the underlying target funds as of 30/09/2024. They may deviate slightly at the investment group level due to potential liquidity retention.

30 September 2024

Swiss Life Investment Foundation

Real Estate Europe Industry and Logistics ESG (EUR)

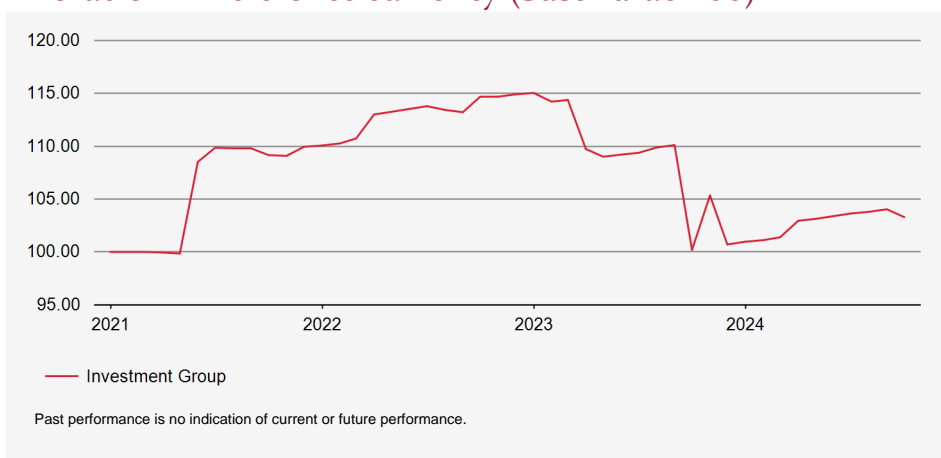


Net Asset Value (NAV) in EUR (m): 166.25
Net asset value per entitlement in EUR: 98.66

Investment Strategy

Investments in industrial and logistics property. Planned allocation in both types of use 40-60% each. Country allocation with the focus on Germany and France but including properties in the rest of Europe, especially in the UK, Benelux and Switzerland. Targeted borrowing ratio: 30%. Active management of the real estate portfolio in the target fund. Implementation through the deployment of Swiss Life Real Estate Funds (LUX) S.A., SICAV-SIF – ESG European Industrial & Logistics; SICAV under Luxembourg law.

Evolution in reference currency (base value 100)



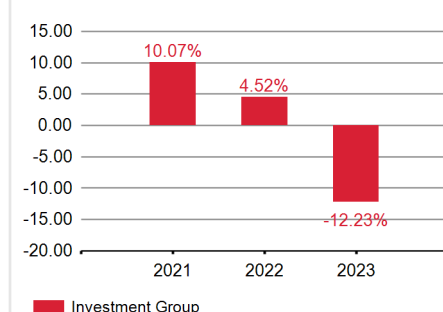
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.30%	-0.71%	-0.33%	3.10%	-1.82%	-	-	0.86%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	7.23	7.46	-	-	7.99
Sharpe Ratio	-0.10	-0.50	-	-	-0.07
Maximum Drawdown (in %)	-4.40	-12.91	-	-	-12.91
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 56848140

ISIN: CH0568481409

LEI: 254900I0ML8QYK4H7G51

Bloomberg Code: SLIEILE SW

Currency: EUR

Domicile: Switzerland

Launch Date: 11/12/2020

Initial subscription price: 100.00

End of financial year: 30.09

Redemption commission: 1.00%

Issuing: Quarterly, five bank working days prior to the end of the quarter (ultimo -5)

Redemption: 31.03. / 30.09. with a seven-month notice period

Distribution policy: Distribution

Last distribution as of:
21/02/2024 EUR 4.55

Asset manager

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.60%

ex post as at: 30/09/2024 1.60%

Redemption commission: Redemption commission depending on holding period (during the investment phase: up to 5%). 24 months after the capital commitment has been completely called up (max. 3 years), the redemption commission amounts to 1.00%. No redemption commission is charged on entitlements that are resold by the relevant value date.

Total expense ratio TER KGAST: Indicative value between 1.00% and 1.40%.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Real Estate Europe Industry and Logistics ESG (EUR)



Real estate income by type of use

Logistics	52.32%
Industry	47.68%

Geographical spread of properties

Germany	66.01%
Austria	18.74%
Netherlands	8.08%
France	7.17%
United Kingdom	-

Key figures of properties

Market value*	591.57
Number of properties	21
Rental rate	99.20%

*in m EUR

Other key figures

Borrowing ratio	31.20%
-----------------	--------

The data on this page refers to the underlying target funds as of 30/09/2024. They may deviate slightly at the investment group level due to potential liquidity retention.

30 September 2024

Swiss Life Investment Foundation Infrastructure Global ESG (CHF hedged)



Net Asset Value (NAV) in CHF (m): 201.23
Net asset value per entitlement in CHF: 111.59

Management Commentary and Outlook

There were no further investor capital calls during the Q3 2024 reporting period. However, investments continued to be made in target investments via the Infrastructure Global ESG (EUR) investment group. These involved investments in target funds and capital calls for two direct investments. The investment group assets developed positively in the third quarter of 2024. The foreign currencies in the investment group assets had a slightly negative effect on the overall valuation. There is likely to be another investor capital call in the fourth quarter of 2024.

Investment Strategy

Acquisition of claims in the Infrastructure Global ESG (EUR) investment group and performance of currency hedging to mitigate the resulting foreign currency risks. The investment group maintains the liquidity required for currency hedging. The investment income of the EUR asset class is generated through investments in infrastructure investments. A conservative to balanced risk/return spectrum is to be covered. (See prospectus for the Infrastructure Global investment group ESG (CHF hedged), point 2.3).

Performance in reference currency

	Cumulative Performance			Annualised performance			
	YTD	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.37%	0.01%	0.11%	3.08%	-	-	3.33%

Indicative key figures

Committed capital*	259.1
Capital called*	191.3
Net Asset Value (NAV)*	201.2
Capital commitments portfolio investments*	234.8
Number of portfolio investments (look-through basis)	15
Number of participations (look-through basis)	30

*in m CHF

Product information

Swiss security number: 56897992

ISIN: CH0568979923

Bloomberg Code: SWGCHCH SW

Currency: CHF

Domicile: Switzerland

Launch Date: 26/05/2021

Initial subscription price: 100.00

End of financial year: 30.9

Distribution policy: Distribution

Asset Manager:

Swiss Life Asset Management Ltd

Administrator:

Northern Trust Global Services SE
Leudelange Luxembourg
Basel branch

Auditor:

PricewaterhouseCoopers Ltd

Depotbank:

UBS Switzerland AG

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.46%

ex post as at: 30/09/2024 1.46%

Redemption of entitlements: Entitlements are redeemed annually as of 30 September (deadline for redemption), subject to a nine-month notice period, for the first time as of 30 September 2025, taking into account the redemption restrictions of the Infrastructure Global (EUR) investment group.

Portfolio investments*

	Capital commitments	Net asset value
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	30.86%	34.36%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	11.70%	12.57%
FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.58%	7.58%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities Growth II	8.51%	3.39%
FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.32%	7.21%
Co-Investment Transition Network Operator Ampriom	5.32%	3.46%
Co-Investment District Heating UK	4.99%	5.43%
Co-Investment Saffir (offshore Norway)	4.69%	5.03%
Co-Investment TTT via Bazalgette (Investments) Ltd	3.72%	4.54%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.40%	2.21%
Others	11.91%	14.22%

*Without liquidity

Assets by sector*

Renewable Energy / Energy	32.49%
Communications	31.10%
Transportation	12.82%
Social Infrastructure	12.42%
Utilities	11.17%
Others	-

*Without liquidity

Assets by region*

Europe (incl. United Kingdom)	79.96%
North America	18.49%
Switzerland	1.55%
Other regions	-

*Without liquidity

Assets by stage*

Brownfield	91.33%
Greenfield	8.67%

*Without liquidity

Assets by currency*

EUR	60.76%
USD	19.53%
GBP	18.16%
CHF	1.55%

*Without liquidity

30 September 2024

Swiss Life Investment Foundation Infrastructure Global ESG (EUR)



Net Asset Value (NAV) in EUR (m): 430.97
Net asset value per entitlement in EUR: 118.40

Management Commentary and Outlook

During the reporting period Q3 2024 the Infrastructure Global ESG (EUR) investment group placed around EUR 10 million in its target investments. These involved capital calls by the target funds (approx. EUR 7 million) and two direct investments (approx. EUR 3 million). The investment group assets also posted a stable positive development during the reporting period. There is likely to be another investor capital call in the fourth quarter of 2024. Portfolio Management is reviewing new capital allocations in the area of funds and direct investments.

Investment Strategy

Participation in several diversified infrastructure funds and direct investments managed by Swiss Life in OECD countries. Focus on Core/Core+ strategy and regular distributions from the operating business. Diversification across countries, regions, locations, sectors, technologies, age of facilities and cash flow profiles. The investment process takes into account risk and financial factors as well as ESG criteria. (See prospectus for the Infrastructure Global ESG investment group (EUR hedged), point 2.3).

Performance in reference currency

	Cumulative Performance			Annualised performance			
	YTD	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.71%	0.76%	2.86%	5.14%	-	-	5.33%

Indicative key figures

Committed capital*	502.3
Capital called*	395.8
Net Asset Value (NAV)*	431.0
Capital commitments portfolio investments*	470.0
Number of portfolio investments (look-through basis)	15
Number of participations (look-through basis)	30

*in m EUR

Product information

Swiss security number: 56897994

ISIN: CH0568979949

Bloomberg Code: SWLIGE1 SW

Currency: EUR

Domicile: Switzerland

Launch Date: 26/05/2021

Initial subscription price: 100.00

End of financial year: 30.9

Distribution policy: Distribution

Last distribution as of:
21/02/2024 EUR 0.60

Asset Manager:
Swiss Life Asset Management Ltd

Administrator:
Northern Trust Global Services SE
Leudelange Luxembourg
Basel branch

Auditor:
PricewaterhouseCoopers Ltd

Depotbank:
UBS Switzerland AG

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.56%

ex post as at: 30/09/2024 1.56%

Redemption of entitlements: Entitlements are redeemed annually on 30 September (deadline for redemption), subject to a six-month period of notice, and for the first time as of 30 September 2025; annual redemptions are limited to 20% (or a maximum of EUR 50 million) of the invested capital.

Portfolio investments*

	Capital commitments	Net asset value
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	30.86%	34.36%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	11.70%	12.57%
FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.58%	7.58%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities Growth II	8.51%	3.39%
FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.32%	7.21%
Co-Investment Transition Network Operator Ampriom	5.32%	3.46%
Co-Investment District Heating UK	4.99%	5.43%
Co-Investment Saffir (offshore Norway)	4.69%	5.03%
Co-Investment TTT via Bazalgette (Investments) Ltd	3.72%	4.54%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.40%	2.21%
Others	11.91%	14.22%

*Without liquidity

Assets by sector*

Renewable Energy / Energy	32.49%
Communications	31.10%
Transportation	12.82%
Social Infrastructure	12.42%
Utilities	11.17%
Others	-

*Without liquidity

Assets by region*

Europe (incl. United Kingdom)	79.96%
North America	18.49%
Switzerland	1.55%
Other regions	-

*Without liquidity

Assets by stage*

Brownfield	91.33%
Greenfield	8.67%

*Without liquidity

Assets by currency*

EUR	60.76%
USD	19.53%
GBP	18.16%
CHF	1.55%

*Without liquidity

30 September 2024

Swiss Life Investment Foundation Senior Secured Loans (CHF hedged)

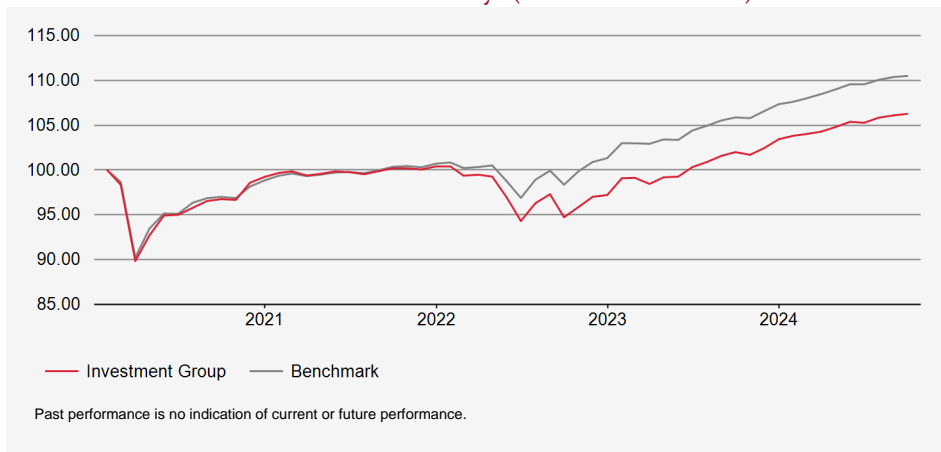


Net Asset Value (NAV) in CHF (m): 143.61
Net asset value per entitlement in CHF: 106.27

Investment Strategy

The investment group aims to achieve stable high income with minimal price volatility, and low interest duration. The investment group invests primarily in 1st lien Senior Secured Loans issued by companies in developed markets. Minimum 85% invested in 1st lien Senior Secured Loans. Maximum 5% invested in single borrower. Maximum 25% invested in single industry group. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Loan Fund (LUX) S.A., SICAV-SIF Senior Secured Loans V AM-Shares (CHF hedged); investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



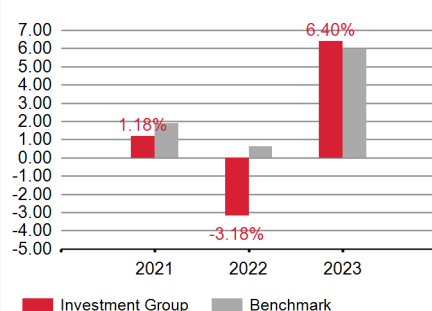
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.75%	0.17%	0.95%	4.19%	1.98%	-	-	1.31%
Benchmark	2.94%	0.11%	0.85%	4.37%	3.26%	-	-	2.16%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.20	3.62	-	-	5.63
Benchmark volatility (in %)	0.89	2.81	-	-	5.24
Tracking Error ex post (in %)	0.47	1.05	-	-	1.02
Information Ratio	-0.40	-1.21	-	-	-0.84
Sharpe Ratio	2.18	0.35	-	-	0.19
Correlation	0.94	0.98	-	-	0.98
Beta	1.28	1.26	-	-	1.06
Jensen's alpha	-0.99	-1.94	-	-	-0.96
Maximum Drawdown (in %)	-0.29	-6.07	-	-	-10.15
Recovery Period (years)	0.08	1.08	-	-	1.50

Performance



Product information

Swiss security number: 51215713
ISIN: CH0512157139
LEI: 254900TFN2RL5B1QJ986
Bloomberg Code: SWSSLCH SW
Benchmark: JPM Lev Loans Upper Tier (80% US + 20% EU) CHFh
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2020
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: monthly
Deadline: 14.30
Subscription: Ultimo -2
Redemption: Ultimo -5

Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
Swiss Life Asset Management Ltd
Monitoring of asset managers:
PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.61%
ex post as at: 30/09/2024 0.61%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Deadline: Ultimo = last bank working day of the month
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation Senior Secured Loans (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Services	16.71%	9.93%
Technology	9.32%	7.68%
Healthcare	8.16%	8.58%
Financial	7.67%	5.41%
Gaming lodging and leisure	7.31%	10.54%
Chemicals	6.94%	6.06%
Housing	5.48%	4.05%
Cable and Satellite	5.04%	4.18%
Automotive	3.96%	4.02%
Food and Beverages	3.73%	4.87%
Others	21.99%	34.70%
Liquidity	3.68%	-

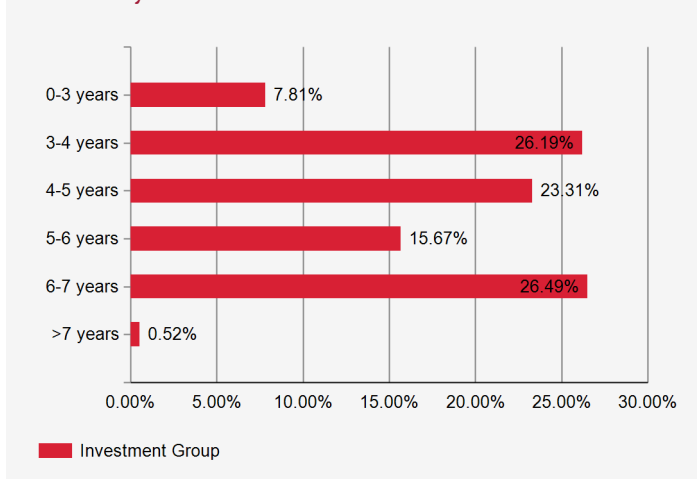
Major borrower and rating

	Investment Group
Action Nederland	1.50%
INEOS Quattro	1.47%
Entain	1.42%
Belron	1.41%
Asurion	1.39%

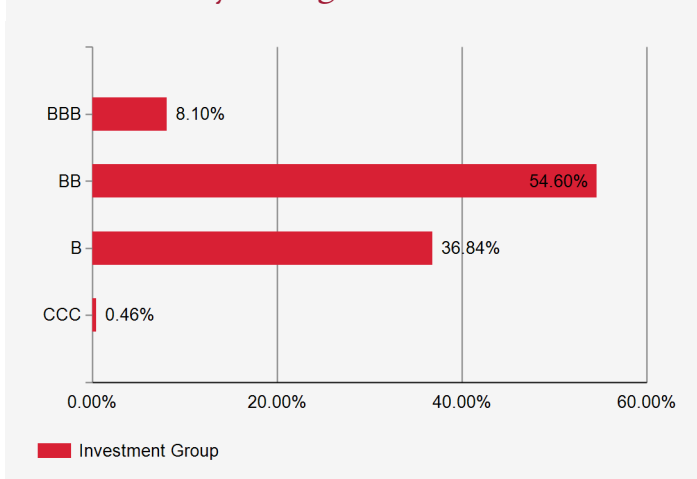
Further information on the borrowers

Number of borrowers	223
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Maturity structure



Investment by rating



Portfolio structure by currencies and yield (without liquidity)

	Investment Group		Benchmark	
	Percent	Yield	Percent	Yield
USD	69.03%	7.85%	80.00%	7.19%
EUR	30.97%	7.02%	20.00%	6.52%
Average	-	7.59%	-	7.06%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	57.71%	83.34%
United Kingdom	8.92%	5.66%
Netherlands	6.14%	2.11%
Germany	3.90%	0.40%
Luxembourg	3.89%	0.29%
Belgium	2.76%	1.09%
France	1.84%	-
Switzerland	1.82%	0.17%
Spain	1.62%	0.81%
Canada	1.41%	2.39%
Others	6.32%	3.75%
Liquidity	3.68%	-

30 September 2024

Swiss Life Investment Foundation Mortgages Switzerland ESG

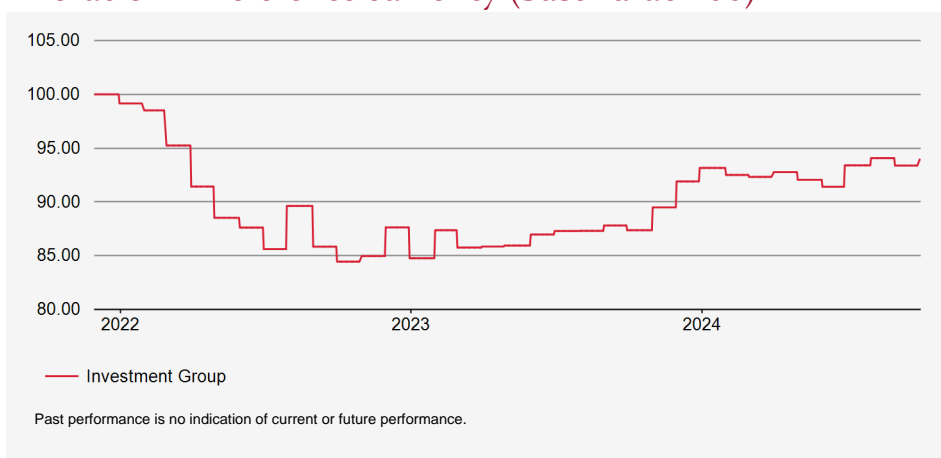


Net Asset Value (NAV) in CHF (m): 219.34
Net asset value per entitlement in CHF: 93.95

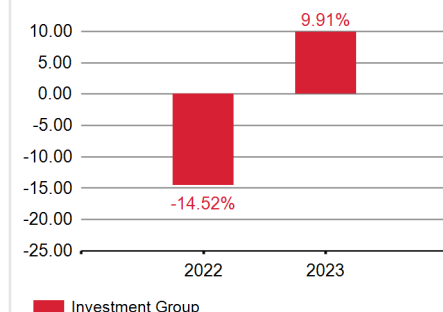
Investment Strategy

Investment in sustainable Swiss mortgages: at least 85% after deduction of any liquid assets.
Target duration of eight. Implementation by using the "Swiss Life ESG Mortgage Fund" the Swiss Life Mortgage Funds sub-fund, a contractual umbrella fund under Swiss law.

Evolution in reference currency (base value 100)



Performance



Product information

Swiss security number: 112778762
ISIN: CH1127787625
LEI: 254900V4K2D79T13EF45
Bloomberg Code: SLHSECH SW
Currency: CHF
Domicile: Switzerland
Launch Date: 30/11/2021
Initial subscription price: 100.00
End of financial year: 30.9
Issuing/Redemption: monthly
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager: Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.57%
ex post as at: 30/09/2023 0.57%

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.85%	0.61%	0.59%	7.53%	-	-	-	-2.18%

Statistical information

Average remaining maturity (years)	8.41
Modified Duration (excl. forward mortgages)*	7.13
Modified Duration (incl. forward mortgages)*	7.61
Gross return to maturity	1.60%
Average loan-to-value	59%
Number of mortgages	699
Return difference to Swiss government bonds	1.20%

*incl. liquidity

Issue: Monthly subject to a 1-month subscription period.

Redemption: Monthly subject to a 6-month period of notice. Entitlements may be redeemed for the first time on 30 January 2024, subject to the abovementioned six-month period of notice.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Mortgages Switzerland ESG



Asset structure

Mortgages	94.00%
Money Market Fund	3.14%
Liquidity	2.86%
Derivatives	0.00%

Distribution by loan-to-value ratio

<40%	8.89%
40 - 50%	14.10%
50 - 60%	13.86%
60 - 70%	51.47%
>70%	11.68%

Type of objects given in pledge

SINGLE-FAMILY HOMES	35.00%
CONDOMINIUMS	52.94%
APARTMENT BUILDING	7.43%
PROPERTIES USED FOR COMMERCIAL PURPOSES	4.62%

Mortgage types

Fixed-rate mortgages	98.39%
Saron mortgages	1.38%
Variable mortgages	0.23%

Mortgages with outstanding payments of more than 90 days

Average loan-to-value	-
Number of mortgage debtors	-
Relative total value of outstanding mortgages	-

Geographical spread of properties

Zurich	27.18%
Espace Mittelland	15.86%
Inner Switzerland	8.00%
North-West Switzerland	6.89%
Eastern Switzerland	1.92%
Ticino	1.08%
Lake Geneva Region	39.07%

Maturity structure of mortgages

1-3 YEARS	7.80%
3-5 YEARS	17.88%
5-7 YEARS	5.09%
7-10 YEARS	49.62%
10-15 YEARS	12.46%
>15 YEARS	7.16%

ESG Distribution

Minergie	51.89%
GEAK	45.41%
THPE	2.61%
No label/certificate	0.09%

30 September 2024

Swiss Life Investment Foundation

BVG-Mix 15

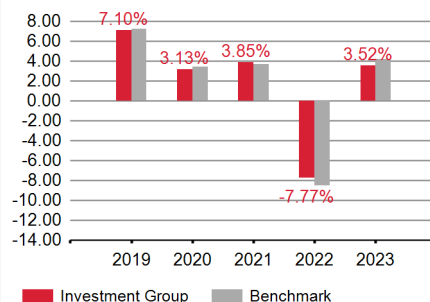


Net Asset Value (NAV) in CHF (m): 229.47
Net asset value per entitlement in CHF: 176.11

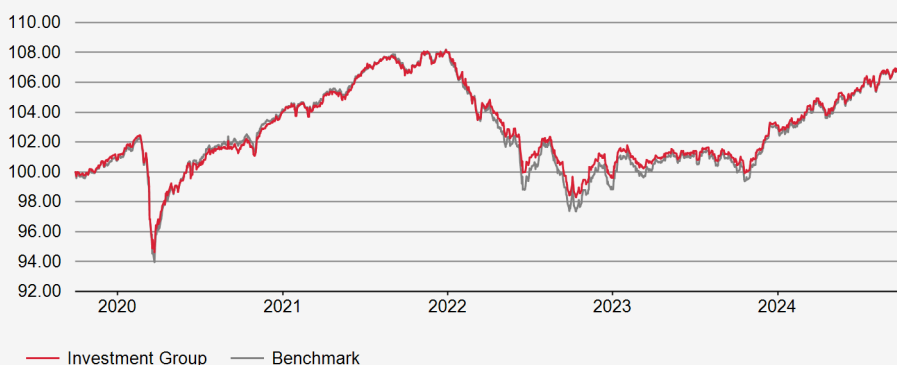
Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 15%). Active asset allocation. Limit for equities: 20%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: around 6.5%.

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1564965
ISIN: CH0015649657
LEI: 254900RW4KJYAQTH6Y97
Bloomberg Code: SWABM15 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/06/2003
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.03%	0.40%	1.70%	6.35%	0.16%	1.41%	2.07%	2.70%
Benchmark	4.15%	0.51%	1.72%	6.74%	0.13%	1.41%	2.24%	3.00%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	2.43	3.57	3.75	3.07	2.82
Benchmark volatility (in %)	2.78	4.08	4.10	3.21	2.87
Tracking Error ex post (in %)	0.46	0.65	0.56	0.52	0.57
Information Ratio	-0.85	0.04	0.01	-0.33	-0.51
Sharpe Ratio	1.92	-0.15	0.33	0.76	0.89
Correlation	0.99	0.99	0.99	0.99	0.98
Beta	0.87	0.87	0.91	0.94	0.97
Jensen's alpha	0.31	-0.05	0.12	-0.03	-0.20
Maximum Drawdown (in %)	-1.09	-9.12	-9.12	-9.12	-9.12
Recovery Period (years)	0.07	-	-	-	-

Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager:
Tactical asset allocation
 Swiss Life Asset Management Ltd
Use of homogeneous investment groups
 Diverse according to
 Swiss Life Best Select Invest Plus®

External consultation:
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.57%

ex post as at: 30/09/2024 0.60%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.03%	2.00%	-
Mortgages Switzerland	12.15%	13.00%	-
Bonds CHF Domestic	11.08%	13.00%	-
Bonds CHF Foreign	5.70%	6.00%	-
Bonds Foreign Currencies (CHF hedged)	30.20%	28.00%	-
Equities Switzerland	8.08%	8.00%	-
Equities Foreign	6.97%	7.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	18.08%	15.00%	30.00%
Real Estate foreign countries (CHF hedged)	3.39%	3.00%	10.00%
Alternative investments (CHF hedged)	2.33%	5.00%	15.00%
Total equities (Switzerland/International)	15.04%	15.00%	50.00%
Total foreign currencies	6.97%	7.00%	30.00%

Largest equity positions

NESTLE SA-REG	1.11%
NOVARTIS AG-REG	0.99%
ROCHE HOLDING AG-GENUSSCHEIN	0.95%
UBS GROUP AG-REG	0.42%
MICROSOFT CORP	0.41%
NVIDIA CORP	0.40%
ABB LTD-REG	0.39%
ZURICH INSURANCE GROUP AG	0.37%
CIE FINANCIERE RICHEMO-A REG	0.36%
ALPHABET INC	0.25%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-A 1-3Y	13.00%
SBI Domestic AAA-BBB	13.00%
SBI Foreign AAA-BBB	6.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	5.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	12.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	7.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	4.00%
Swiss Performance Index	8.00%
MSCI World ex CH ESG Leaders, in CHF	5.60%
MSCI AC World Small Cap, in CHF	1.05%
MSCI Emerging Markets, in CHF	0.35%
KGAST Immo-Index	15.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	3.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	93.04%
USD	4.73%
EUR	0.52%
JPY	0.44%
Miscellaneous	1.28%

Features of fixed income investments

Modified Duration	4.72
Average rating	A+

30 September 2024

Swiss Life Investment Foundation

BVG-Mix 25

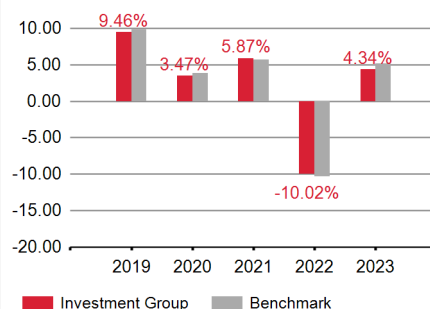


Net Asset Value (NAV) in CHF (m): 703.90
Net asset value per entitlement in CHF: 200.31

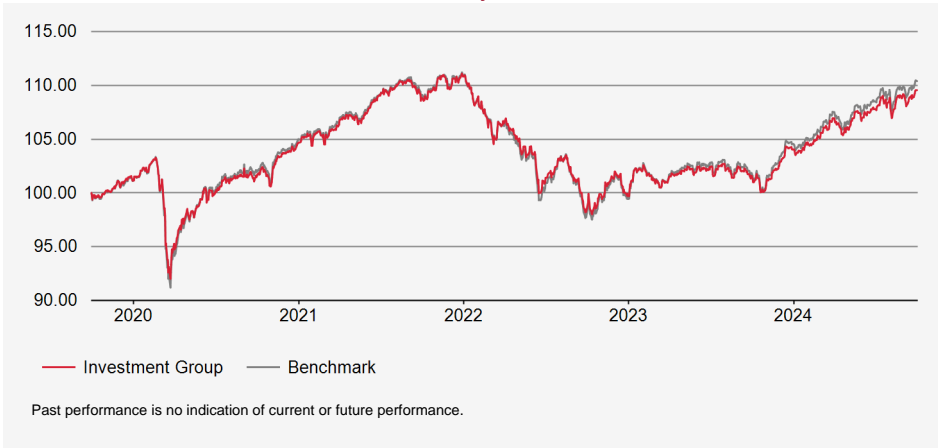
Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 25%). Active asset allocation. Limit for equities: 35%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: over 10%.

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1245601
ISIN: CH0012456015
LEI: 5493000KUC3Z24U77V93
Bloomberg Code: SWABM25 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager:
Tactical asset allocation
 Swiss Life Asset Management Ltd
Use of homogeneous investment groups
 Diverse according to
 Swiss Life Best Select Invest Plus®

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.29%	0.35%	1.63%	7.84%	0.22%	1.84%	2.55%	3.06%
Benchmark	5.58%	0.49%	1.73%	8.39%	0.40%	1.99%	2.89%	3.55%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.31	4.81	5.10	4.29	4.09
Benchmark volatility (in %)	3.60	5.24	5.46	4.42	4.09
Tracking Error ex post (in %)	0.41	0.59	0.55	0.52	0.58
Information Ratio	-1.33	-0.31	-0.28	-0.67	-0.83
Sharpe Ratio	1.83	-0.10	0.33	0.66	0.69
Correlation	1.00	1.00	1.00	0.99	0.99
Beta	0.92	0.91	0.93	0.96	0.99
Jensen's alpha	0.04	-0.21	-0.03	-0.23	-0.46
Maximum Drawdown (in %)	-1.88	-11.75	-11.75	-11.75	-14.16
Recovery Period (years)	0.04	-	-	-	0.98

External consultation:
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.56%

ex post as at: 30/09/2024 0.59%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	1.96%	2.00%	-
Mortgages Switzerland	0.89%	-	-
Bonds CHF Domestic	15.00%	16.00%	-
Bonds CHF Foreign	9.07%	9.00%	-
Bonds Foreign Currencies (CHF hedged)	26.85%	28.00%	-
Equities Switzerland	13.23%	13.00%	-
Equities Foreign	12.02%	12.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	15.28%	13.00%	30.00%
Real Estate foreign countries (CHF hedged)	3.22%	2.00%	10.00%
Alternative investments (CHF hedged)	2.47%	5.00%	15.00%
Total equities (Switzerland/International)	25.25%	25.00%	50.00%
Total foreign currencies	12.02%	12.00%	30.00%

Largest equity positions

NESTLE SA-REG	1.82%
NOVARTIS AG-REG	1.63%
ROCHE HOLDING AG-GENUSSCHEIN	1.56%
MICROSOFT CORP	0.71%
NVIDIA CORP	0.70%
UBS GROUP AG-REG	0.69%
ABB LTD-REG	0.64%
ZURICH INSURANCE GROUP AG	0.61%
CIE FINANCIERE RICHEMO-A REG	0.59%
ALPHABET INC	0.42%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-BBB	16.00%
SBI Foreign AAA-BBB	9.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	9.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	9.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	6.00%
Swiss Performance Index	13.00%
MSCI World ex CH ESG Leaders, in CHF	9.60%
MSCI AC World Small Cap, in CHF	1.80%
MSCI Emerging Markets, in CHF	0.60%
KGAST Immo-Index	13.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	2.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	87.98%
USD	8.16%
EUR	0.89%
JPY	0.76%
Miscellaneous	2.21%

Features of fixed income investments

Modified Duration	5.82
Average rating	A

30 September 2024

Swiss Life Investment Foundation

BVG-Mix 35



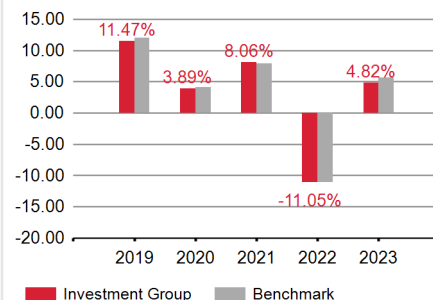
Net Asset Value (NAV) in CHF (m): 403.62
Net asset value per entitlement in CHF: 213.34

Investment Strategy

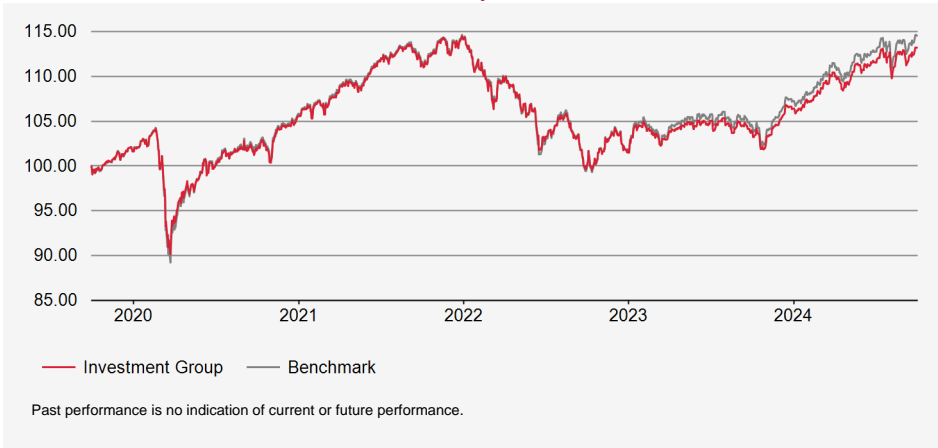
Investment in all investment categories authorised by the BVG (strategic investment allocation: 35%). Active asset allocation. Limit for equities: 45%, limit for foreign currencies: 30%. Average bond rating: at least BBB+ Implementation via collective investments in single-asset-class.

Recommended fluctuation reserves: over 15%

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1245606
ISIN: CH0012456064
LEI: 254900SR5GM6HP44F130
Bloomberg Code: SWABM35 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager:
Tactical asset allocation
 Swiss Life Asset Management Ltd
Use of homogeneous investment groups
 Diverse according to
 Swiss Life Best Select Invest Plus®

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	6.38%	0.25%	1.48%	8.88%	0.54%	2.51%	3.12%	3.35%
Benchmark	6.76%	0.42%	1.58%	9.49%	0.86%	2.75%	3.53%	3.89%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.11	5.72	6.06	5.27	5.20
Benchmark volatility (in %)	4.35	6.11	6.46	5.40	5.19
Tracking Error ex post (in %)	0.38	0.59	0.61	0.58	0.63
Information Ratio	-1.64	-0.55	-0.40	-0.71	-0.84
Sharpe Ratio	1.71	-0.03	0.38	0.64	0.59
Correlation	1.00	1.00	1.00	0.99	0.99
Beta	0.94	0.93	0.94	0.97	0.99
Jensen's alpha	-0.15	-0.31	-0.07	-0.30	-0.52
Maximum Drawdown (in %)	-2.93	-13.03	-13.41	-13.41	-21.36
Recovery Period (years)	0.14	-	0.65	0.65	3.00

External consultation:
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.57%

ex post as at: 30/09/2024 0.57%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.26%	2.00%	-
Mortgages Switzerland	0.60%	-	-
Bonds CHF Domestic	13.10%	14.00%	-
Bonds CHF Foreign	7.13%	7.00%	-
Bonds Foreign Currencies (CHF hedged)	24.95%	24.00%	-
Equities Switzerland	17.88%	18.00%	-
Equities Foreign	16.98%	17.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	11.74%	11.00%	30.00%
Real Estate foreign countries (CHF hedged)	2.06%	2.00%	10.00%
Alternative investments (CHF hedged)	2.29%	5.00%	15.00%
Total equities (Switzerland/International)	34.87%	35.00%	50.00%
Total foreign currencies	16.98%	17.00%	30.00%

Largest equity positions

NESTLE SA-REG	2.46%
NOVARTIS AG-REG	2.20%
ROCHE HOLDING AG-GENUSSCHEIN	2.10%
MICROSOFT CORP	1.00%
NVIDIA CORP	0.98%
UBS GROUP AG-REG	0.93%
ABB LTD-REG	0.87%
ZURICH INSURANCE GROUP AG	0.83%
CIE FINANCIERE RICHEMO-A REG	0.80%
ALPHABET INC	0.60%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-BBB	14.00%
SBI Foreign AAA-BBB	7.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	3.50%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	7.50%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	8.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	5.00%
Swiss Performance Index	18.00%
MSCI World ex CH ESG Leaders, in CHF	13.60%
MSCI AC World Small Cap, in CHF	2.55%
MSCI Emerging Markets, in CHF	0.85%
KGAST Immo-Index	11.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	2.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	83.02%
USD	11.53%
EUR	1.26%
JPY	1.07%
Miscellaneous	3.12%

Features of fixed income investments

Modified Duration	5.68
Average rating	A

30 September 2024

Swiss Life Investment Foundation

BVG-Mix 45

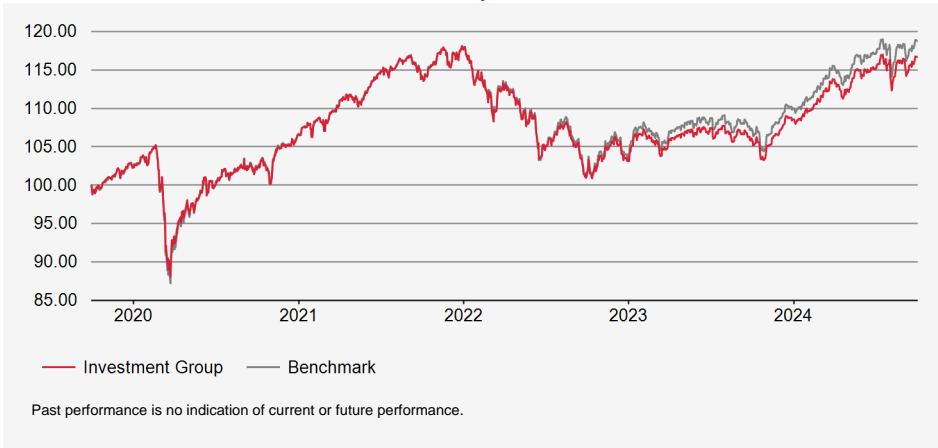


Net Asset Value (NAV) in CHF (m): 677.25
Net asset value per entitlement in CHF: 223.29

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 45%). Active asset allocation. Limit for equities: 50%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: over 20%.

Evolution in reference currency (base value 100)



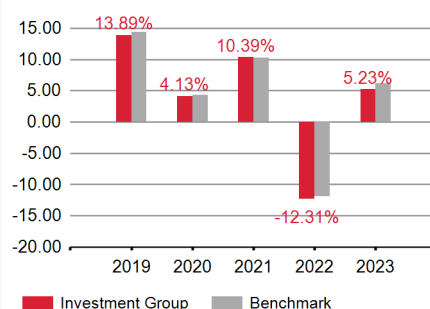
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.50%	0.21%	1.35%	10.00%	0.75%	3.13%	3.62%	3.55%
Benchmark	7.95%	0.35%	1.44%	10.62%	1.31%	3.50%	4.16%	4.21%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.00	6.71	7.20	6.41	6.44
Benchmark volatility (in %)	5.17	7.05	7.52	6.47	6.42
Tracking Error ex post (in %)	0.32	0.56	0.56	0.58	0.67
Information Ratio	-1.92	-1.00	-0.65	-0.94	-0.97
Sharpe Ratio	1.61	0.01	0.41	0.60	0.51
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	0.97	0.95	0.96	0.99	1.00
Jensen's alpha	-0.31	-0.52	-0.21	-0.48	-0.64
Maximum Drawdown (in %)	-3.98	-14.55	-16.22	-16.22	-28.27
Recovery Period (years)	-	-	0.67	0.67	3.76

Performance



Product information

Swiss security number: 1245607
ISIN: CH0012456072
LEI: 2549001XL79VZWJO5Q69
Bloomberg Code: SWABM45 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager:
Tactical asset allocation
 Swiss Life Asset Management Ltd
Use of homogeneous investment groups
 Diverse according to
 Swiss Life Best Select Invest Plus®
External consultation:
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST
ex ante: 0.58%
ex post as at: 30/09/2024 0.59%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.34%	2.00%	-
Mortgages Switzerland	0.59%	-	-
Bonds CHF Domestic	10.84%	12.00%	-
Bonds CHF Foreign	4.96%	5.00%	-
Bonds Foreign Currencies (CHF hedged)	21.35%	20.00%	-
Equities Switzerland	23.11%	23.00%	-
Equities Foreign	21.99%	22.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	10.45%	9.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.80%	2.00%	10.00%
Alternative investments (CHF hedged)	2.58%	5.00%	15.00%
Total equities (Switzerland/International)	45.10%	45.00%	50.00%
Total foreign currencies	21.99%	22.00%	30.00%

Largest equity positions

NESTLE SA-REG	3.18%
NOVARTIS AG-REG	2.84%
ROCHE HOLDING AG-GENUSSCHEIN	2.72%
MICROSOFT CORP	1.29%
NVIDIA CORP	1.27%
UBS GROUP AG-REG	1.20%
ABB LTD-REG	1.12%
ZURICH INSURANCE GROUP AG	1.07%
CIE FINANCIERE RICHEMO-A REG	1.03%
ALPHABET INC	0.77%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-BBB	12.00%
SBI Foreign AAA-BBB	5.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	2.50%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	6.50%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	7.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	4.00%
Swiss Performance Index	23.00%
MSCI World ex CH ESG Leaders, in CHF	17.60%
MSCI AC World Small Cap, in CHF	3.30%
MSCI Emerging Markets, in CHF	1.10%
KGAST Immo-Index	9.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	2.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	78.01%
USD	14.92%
EUR	1.63%
JPY	1.39%
Miscellaneous	4.05%

Features of fixed income investments

Modified Duration	5.74
Average rating	A

30 September 2024

Swiss Life Investment Foundation BVG-Mix 75



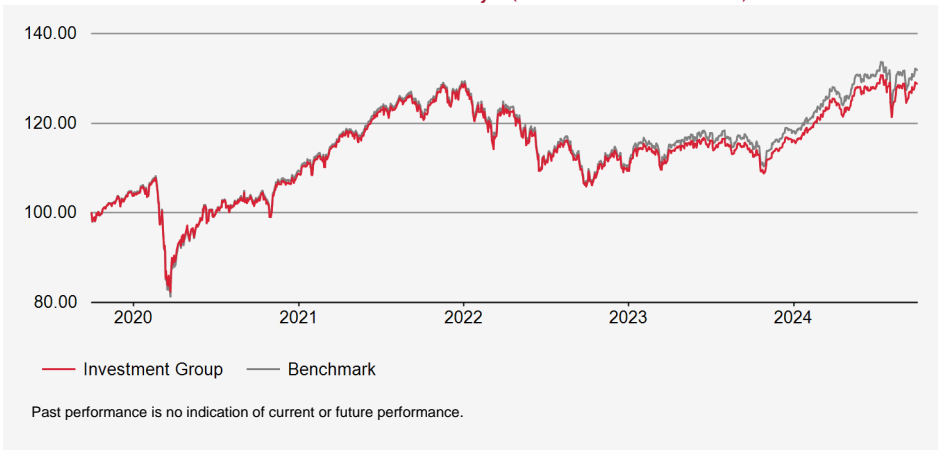
(equity and foreign currency exposure under BVV 2 exceeded)

Net Asset Value (NAV) in CHF (m): 286.50
Net asset value per entitlement in CHF: 140.48

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 75%). Active asset allocation. Limit for equities: 85%, limit for foreign currencies: 50%. Average bond rating: at least BBB. Implementation via collective investments in single-asset-class. Due to its increased equity and foreign currency component, this investment group entails a greater risk than a BVG-Mix with a maximum of 50% equity or a maximum of 30% foreign currency.

Evolution in reference currency (base value 100)



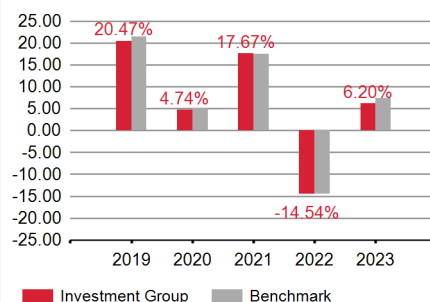
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	10.90%	0.01%	0.88%	13.09%	1.91%	5.19%	-	5.91%
Benchmark	11.54%	0.16%	1.07%	14.00%	2.47%	5.68%	-	6.47%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	7.75	9.59	10.40	-	10.44
Benchmark volatility (in %)	7.92	10.05	10.92	-	10.89
Tracking Error ex post (in %)	0.29	0.70	0.86	-	0.80
Information Ratio	-3.17	-0.81	-0.57	-	-0.69
Sharpe Ratio	1.40	0.12	0.47	-	0.55
Correlation	1.00	1.00	1.00	-	1.00
Beta	0.98	0.95	0.95	-	0.96
Jensen's alpha	-0.63	-0.48	-0.22	-	-0.28
Maximum Drawdown (in %)	-7.18	-17.76	-23.54	-	-23.54
Recovery Period (years)	-	1.76	0.74	-	0.74

Performance



Product information

Swiss security number: 43583002

ISIN: CH0435830028

LEI: 2549007MI5RG5X8NMB06

Bloomberg Code: SWABM75 SW

Benchmark: Customized

Currency: CHF

Domicile: Switzerland

Launch Date: 31/10/2018

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 12.00

Issuing / redemption commission: none

Distribution policy: Profit retention

Asset manager:

Tactical asset allocation

Swiss Life Asset Management Ltd

Use of homogeneous investment groups

Diverse according to

Swiss Life Best Select Invest Plus®

External consultation:

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.62%

ex post as at: 30/09/2024 0.61%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

BVG-Mix 75

(equity and foreign currency exposure under BVV 2 exceeded)

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.80%	2.00%	-
Mortgages Switzerland	0.24%	-	-
Bonds Foreign Currencies (CHF hedged)	15.11%	13.00%	-
Equities Switzerland	36.89%	38.00%	-
Equities Foreign	36.95%	37.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	4.74%	5.00%	30.00%
Real Estate foreign countries (CHF hedged)	0.25%	-	10.00%
Alternative investments (CHF hedged)	2.01%	5.00%	15.00%
Total equities (Switzerland/International)	73.84%	75.00%	50.00%
Total foreign currencies	36.95%	37.00%	30.00%

Largest equity positions

NESTLE SA-REG	5.08%
NOVARTIS AG-REG	4.54%
ROCHE HOLDING AG-GENUSSCHEIN	4.34%
MICROSOFT CORP	2.17%
NVIDIA CORP	2.14%
UBS GROUP AG-REG	1.92%
ABB LTD-REG	1.79%
ZURICH INSURANCE GROUP AG	1.70%
CIE FINANCIERE RICHEMO-A REG	1.64%
ALPHABET INC	1.30%

Composition of benchmark

1M Saron	2.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	2.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	4.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	3.00%
Swiss Performance Index	38.00%
MSCI World ex CH ESG Leaders, in CHF	29.60%
MSCI AC World Small Cap, in CHF	5.55%
MSCI Emerging Markets, in CHF	1.85%
KGAST Immo-Index	5.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	63.05%
USD	25.08%
EUR	2.74%
JPY	2.34%
Miscellaneous	6.80%

Features of fixed income investments

Modified Duration	4.57
Average rating	A-

Swiss Life Investment Foundation

BVG-Mix 25 P

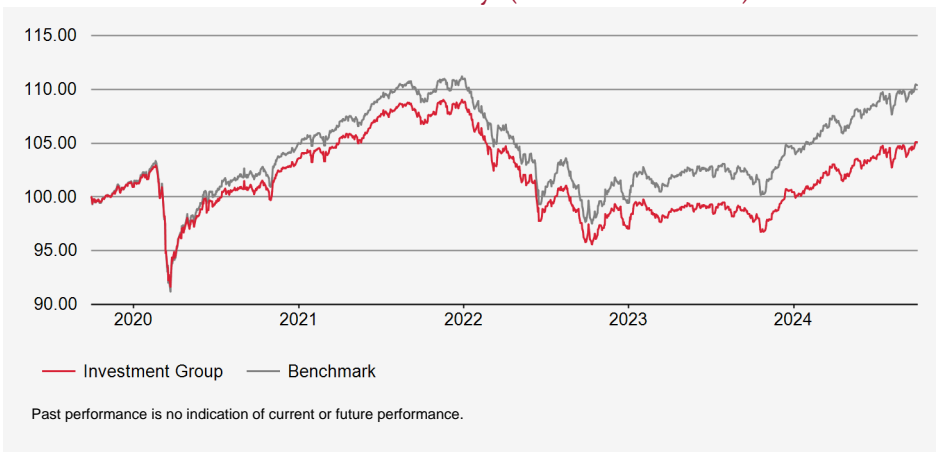


Net Asset Value (NAV) in CHF (m): 703.90
Net asset value per entitlement in CHF: 169.99

Investment Strategy

The BVG-Mix 25 P investment group invests on average approx. 25% in equities. Slightly over half of the equity portion is invested in Swiss dividend-bearing securities, the rest in foreign companies. On average, approximately 53% of the assets is invested in bonds. The following limits apply: 35% equities, 30% foreign currencies. BVG-Mix 25 P is suitable for investors who are willing to accept price fluctuations. We recommend an investment horizon of over five years.

Evolution in reference currency (base value 100)



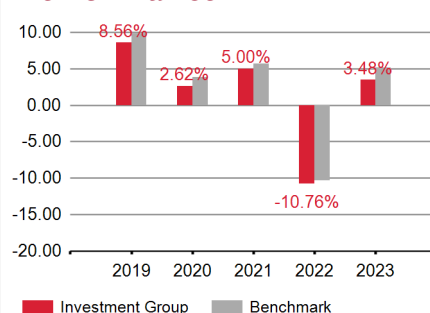
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.63%	0.28%	1.42%	6.95%	-0.61%	1.00%	1.70%	2.44%
Benchmark	5.58%	0.49%	1.73%	8.39%	0.40%	1.99%	2.89%	3.76%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.31	4.81	5.10	4.28	4.09
Benchmark volatility (in %)	3.60	5.24	5.46	4.42	4.10
Tracking Error ex post (in %)	0.42	0.59	0.55	0.52	0.59
Information Ratio	-3.45	-1.72	-1.80	-2.29	-2.26
Sharpe Ratio	1.58	-0.27	0.17	0.46	0.55
Correlation	1.00	1.00	1.00	0.99	0.99
Beta	0.92	0.91	0.93	0.96	0.99
Jensen's alpha	-0.86	-1.03	-0.87	-1.07	-1.28
Maximum Drawdown (in %)	-1.93	-12.33	-12.33	-12.33	-15.36
Recovery Period (years)	0.07	-	-	-	1.67

Performance



Product information

Swiss security number: 1436904

ISIN: CH0014369042

LEI: 5493000KUC3Z24U77V93

Bloomberg Code: SLVOR25 SW

Benchmark: Customized

Currency: CHF

Domicile: Switzerland

Launch Date: 30/09/2002

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 12.00

Issuing / redemption commission: none

Distribution policy: Profit retention

Asset manager:

Tactical asset allocation

Swiss Life Asset Management Ltd

Use of homogeneous investment groups

Diverse according to

Swiss Life Best Select Invest Plus®

External consultation:

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.39%

ex post as at: 30/09/2024 1.42%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	1.96%	2.00%	-
Mortgages Switzerland	0.89%	-	-
Bonds CHF Domestic	15.00%	16.00%	-
Bonds CHF Foreign	9.07%	9.00%	-
Bonds Foreign Currencies (CHF hedged)	26.85%	28.00%	-
Equities Switzerland	13.23%	13.00%	-
Equities Foreign	12.02%	12.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	15.28%	13.00%	30.00%
Real Estate foreign countries (CHF hedged)	3.22%	2.00%	10.00%
Alternative investments (CHF hedged)	2.47%	5.00%	15.00%
Total equities (Switzerland/International)	25.25%	25.00%	50.00%
Total foreign currencies	12.02%	12.00%	30.00%

Largest equity positions

NESTLE SA-REG	1.82%
NOVARTIS AG-REG	1.63%
ROCHE HOLDING AG-GENUSSCHEIN	1.56%
MICROSOFT CORP	0.71%
NVIDIA CORP	0.70%
UBS GROUP AG-REG	0.69%
ABB LTD-REG	0.64%
ZURICH INSURANCE GROUP AG	0.61%
CIE FINANCIERE RICHEMO-A REG	0.59%
ALPHABET INC	0.42%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-BBB	16.00%
SBI Foreign AAA-BBB	9.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	9.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	9.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	6.00%
Swiss Performance Index	13.00%
MSCI World ex CH ESG Leaders, in CHF	9.60%
MSCI AC World Small Cap, in CHF	1.80%
MSCI Emerging Markets, in CHF	0.60%
KGAST Immo-Index	13.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	2.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	87.98%
USD	8.16%
EUR	0.89%
JPY	0.76%
Miscellaneous	2.21%

Features of fixed income investments

Modified Duration	5.82
Average rating	A

30 September 2024

Swiss Life Investment Foundation

BVG-Mix 35 P

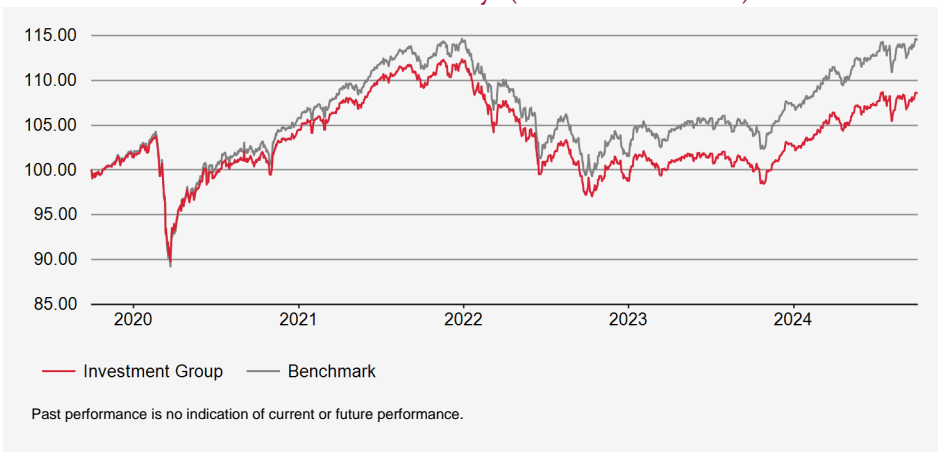


Net Asset Value (NAV) in CHF (m): 403.62
Net asset value per entitlement in CHF: 185.60

Investment Strategy

The BVG-Mix 35 P investment group invests on average approx. 35% in equities. Slightly over half of the equity portion is invested in Swiss dividend-bearing securities, the rest in foreign companies. On average, approximately 45% of the assets is invested in bonds. The following limits apply: 45% equities, 30% foreign currencies. BVG-Mix 35 P is suitable for investors who are willing to accept moderate price fluctuations. We recommend an investment horizon over seven years.

Evolution in reference currency (base value 100)



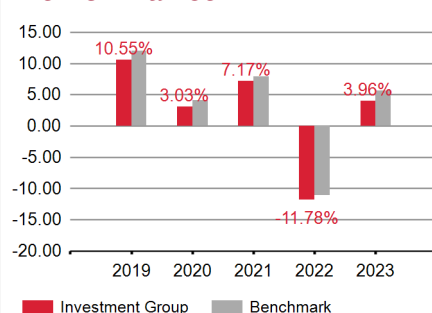
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.71%	0.18%	1.26%	7.98%	-0.29%	1.66%	2.26%	2.85%
Benchmark	6.76%	0.42%	1.58%	9.49%	0.86%	2.75%	3.53%	4.26%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.11	5.72	6.06	5.27	5.16
Benchmark volatility (in %)	4.35	6.11	6.46	5.40	5.16
Tracking Error ex post (in %)	0.37	0.58	0.60	0.58	0.66
Information Ratio	-4.05	-1.98	-1.80	-2.19	-2.16
Sharpe Ratio	1.50	-0.17	0.25	0.48	0.51
Correlation	1.00	1.00	1.00	0.99	0.99
Beta	0.94	0.93	0.94	0.97	0.99
Jensen's alpha	-1.06	-1.14	-0.92	-1.15	-1.38
Maximum Drawdown (in %)	-2.97	-13.60	-13.60	-13.60	-22.51
Recovery Period (years)	-	-	-	-	3.44

Performance



Product information

Swiss security number: 1436916
ISIN: CH0014369166
LEI: 254900SR5GM6HP44F130
Bloomberg Code: SLVOR35 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2002
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager:
Tactical asset allocation
 Swiss Life Asset Management Ltd
Use of homogeneous investment groups
 Diverse according to
 Swiss Life Best Select Invest Plus®

External consultation:
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.40%

ex post as at: 30/09/2024 1.40%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.26%	2.00%	-
Mortgages Switzerland	0.60%	-	-
Bonds CHF Domestic	13.10%	14.00%	-
Bonds CHF Foreign	7.13%	7.00%	-
Bonds Foreign Currencies (CHF hedged)	24.95%	24.00%	-
Equities Switzerland	17.88%	18.00%	-
Equities Foreign	16.98%	17.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	11.74%	11.00%	30.00%
Real Estate foreign countries (CHF hedged)	2.06%	2.00%	10.00%
Alternative investments (CHF hedged)	2.29%	5.00%	15.00%
Total equities (Switzerland/International)	34.87%	35.00%	50.00%
Total foreign currencies	16.98%	17.00%	30.00%

Largest equity positions

NESTLE SA-REG	2.46%
NOVARTIS AG-REG	2.20%
ROCHE HOLDING AG-GENUSSCHEIN	2.10%
MICROSOFT CORP	1.00%
NVIDIA CORP	0.98%
UBS GROUP AG-REG	0.93%
ABB LTD-REG	0.87%
ZURICH INSURANCE GROUP AG	0.83%
CIE FINANCIERE RICHEMO-A REG	0.80%
ALPHABET INC	0.60%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-BBB	14.00%
SBI Foreign AAA-BBB	7.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	3.50%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	7.50%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	8.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	5.00%
Swiss Performance Index	18.00%
MSCI World ex CH ESG Leaders, in CHF	13.60%
MSCI AC World Small Cap, in CHF	2.55%
MSCI Emerging Markets, in CHF	0.85%
KGAST Immo-Index	11.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	2.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	83.02%
USD	11.53%
EUR	1.26%
JPY	1.07%
Miscellaneous	3.12%

Features of fixed income investments

Modified Duration	5.68
Average rating	A

Swiss Life Investment Foundation

BVG-Mix 45 P

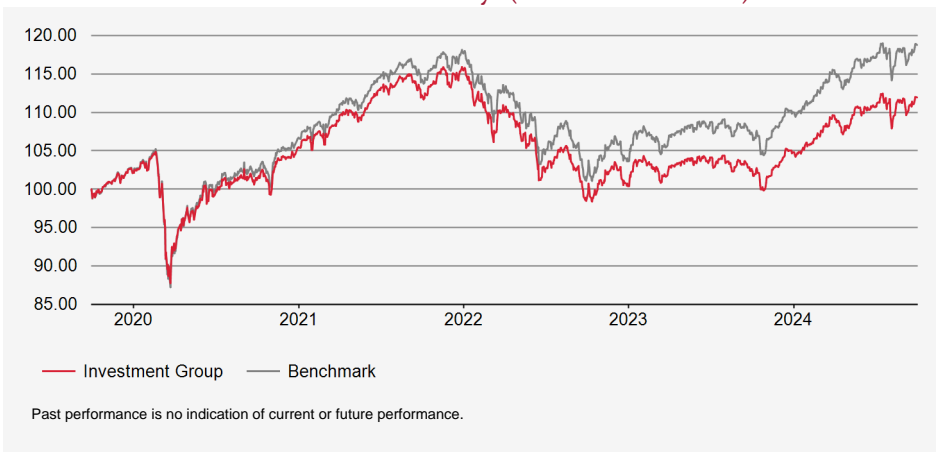


Net Asset Value (NAV) in CHF (m): 677.25
Net asset value per entitlement in CHF: 200.74

Investment Strategy

The BVG-Mix 45 P investment group invests on average approx. 45% in equities. Slightly over half of the equity portion is invested in Swiss dividend-bearing securities, the rest in foreign companies. On average, approximately 37% of the assets is invested in bonds. The following limits apply: 50% equities, 30% foreign currencies. BVG-Mix 45 P is suitable for investors who are willing to accept larger price fluctuations. We recommend an investment horizon of over ten years.

Evolution in reference currency (base value 100)



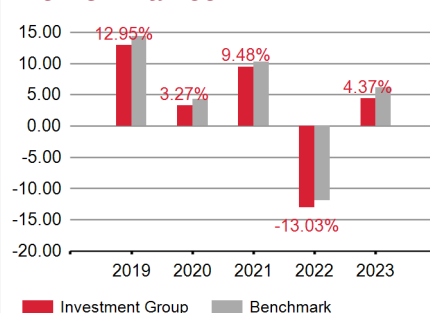
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	6.82%	0.14%	1.13%	9.09%	-0.08%	2.28%	2.76%	3.22%
Benchmark	7.95%	0.35%	1.44%	10.62%	1.31%	3.50%	4.16%	4.74%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.01	6.71	7.20	6.41	6.34
Benchmark volatility (in %)	5.17	7.05	7.52	6.47	6.33
Tracking Error ex post (in %)	0.32	0.55	0.56	0.58	0.68
Information Ratio	-4.82	-2.51	-2.16	-2.42	-2.26
Sharpe Ratio	1.44	-0.12	0.29	0.47	0.47
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	0.97	0.95	0.96	0.99	1.00
Jensen's alpha	-1.24	-1.36	-1.07	-1.34	-1.51
Maximum Drawdown (in %)	-4.02	-15.10	-16.28	-16.28	-29.17
Recovery Period (years)	-	-	0.74	0.74	3.98

Performance



Product information

Swiss security number: 1436925
ISIN: CH0014369257
LEI: 2549001XL79VZWO5Q69
Bloomberg Code: SLVOR45 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2002
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00

Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager:
Tactical asset allocation
 Swiss Life Asset Management Ltd
Use of homogeneous investment groups
 Diverse according to
 Swiss Life Best Select Invest Plus®

External consultation:
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 1.41%

ex post as at: 30/09/2024 1.42%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.34%	2.00%	-
Mortgages Switzerland	0.59%	-	-
Bonds CHF Domestic	10.84%	12.00%	-
Bonds CHF Foreign	4.96%	5.00%	-
Bonds Foreign Currencies (CHF hedged)	21.35%	20.00%	-
Equities Switzerland	23.11%	23.00%	-
Equities Foreign	21.99%	22.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	10.45%	9.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.80%	2.00%	10.00%
Alternative investments (CHF hedged)	2.58%	5.00%	15.00%
Total equities (Switzerland/International)	45.10%	45.00%	50.00%
Total foreign currencies	21.99%	22.00%	30.00%

Largest equity positions

NESTLE SA-REG	3.18%
NOVARTIS AG-REG	2.84%
ROCHE HOLDING AG-GENUSSCHEIN	2.72%
MICROSOFT CORP	1.29%
NVIDIA CORP	1.27%
UBS GROUP AG-REG	1.20%
ABB LTD-REG	1.12%
ZURICH INSURANCE GROUP AG	1.07%
CIE FINANCIERE RICHEMO-A REG	1.03%
ALPHABET INC	0.77%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-BBB	12.00%
SBI Foreign AAA-BBB	5.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	2.50%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	6.50%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	7.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	4.00%
Swiss Performance Index	23.00%
MSCI World ex CH ESG Leaders, in CHF	17.60%
MSCI AC World Small Cap, in CHF	3.30%
MSCI Emerging Markets, in CHF	1.10%
KGAST Immo-Index	9.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	2.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	78.01%
USD	14.92%
EUR	1.63%
JPY	1.39%
Miscellaneous	4.05%

Features of fixed income investments

Modified Duration	5.74
Average rating	A

30 September 2024

Swiss Life Investment Foundation

Bonds CHF Domestic PM

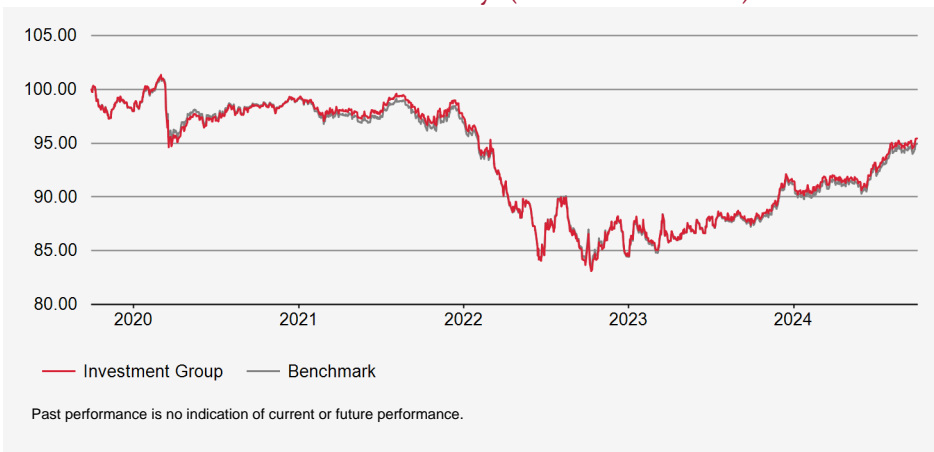


Net Asset Value (NAV) in CHF (m): 800.71
Net asset value per entitlement in CHF: 147.54

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled in Switzerland. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: up to 25% in each mortgage bond institution, no limit on Swiss Confederation). Non-reference index debt: max. 10%. Average rating: at least A+. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



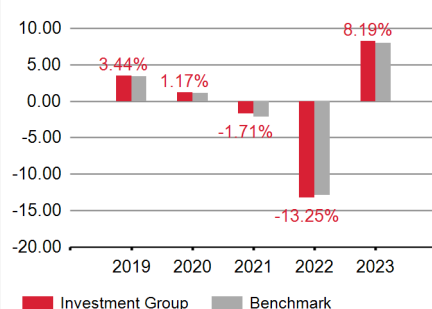
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.36%	0.74%	2.43%	8.50%	-0.71%	-0.93%	0.76%	2.27%
Benchmark	4.13%	0.69%	2.29%	8.17%	-0.71%	-1.03%	0.66%	2.10%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.64	6.04	5.75	4.74	4.06
Benchmark volatility (in %)	3.64	5.85	5.49	4.58	4.01
Tracking Error ex post (in %)	0.18	0.43	0.46	0.37	0.43
Information Ratio	1.83	0.01	0.23	0.25	0.39
Sharpe Ratio	1.83	-0.23	-0.19	0.22	0.55
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	1.00	1.03	1.04	1.03	1.01
Jensen's alpha	0.34	0.05	0.16	0.06	0.15
Maximum Drawdown (in %)	-2.14	-16.04	-17.99	-19.21	-19.21
Recovery Period (years)	0.41	-	-	-	-

Performance



Product information

Swiss security number: 3026053
ISIN: CH0030260530
LEI: 254900M0YGKYAE29FA28
Bloomberg Code: SLOCIPM SW
Benchmark: SBI Domestic AAA - BBB TR
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.08%
ex post as at: 30/09/2024 0.08%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF Domestic PM

Portfolio structure by sector

	Investment Group	Benchmark
Mortgage bond institutions	30.54%	39.43%
Financial	27.73%	15.82%
Government and Related	23.04%	29.83%
Consumer, Non-cyclical	7.93%	7.01%
Utilities	5.13%	2.49%
Industrial	2.79%	2.75%
Consumer, Cyclical	1.38%	0.38%
Communications	0.50%	0.92%
Others	0.23%	1.38%
Liquidity	0.73%	-

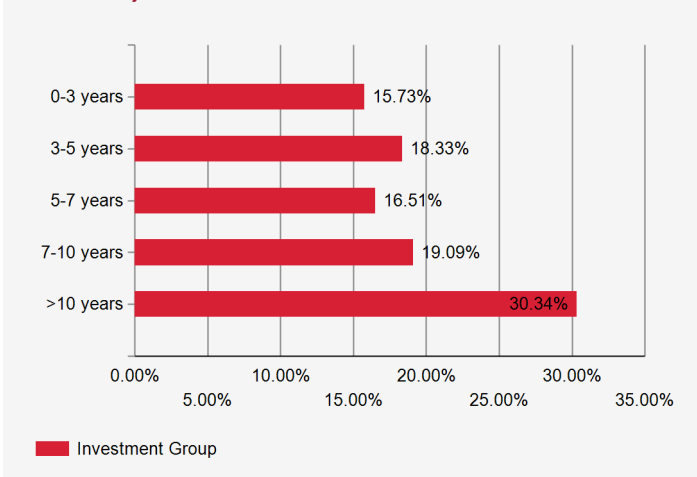
Major borrower and rating

	Rating	Investment Group
Pfandbriefbank	AAA	16.94%
Pfandbriefzentrale	AAA	13.45%
Federal government	AAA	13.37%
City of Zurich CH	AAA	2.62%
UBS Group AG	AA-	2.54%

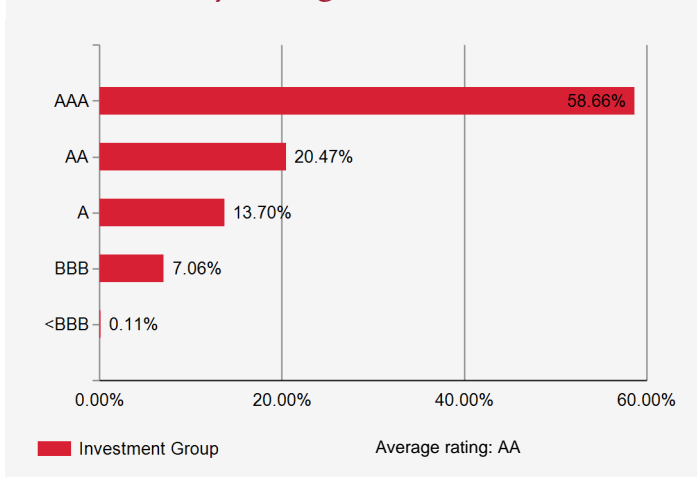
Further information on the debtors

Number of debtors	113
Proportion of non-benchmark debtors	0.15%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	8.0	8.0
Theoretical yield to maturity*	0.89%	0.79%

* before currency hedging, taking derivatives into account

Swiss Life Investment Foundation

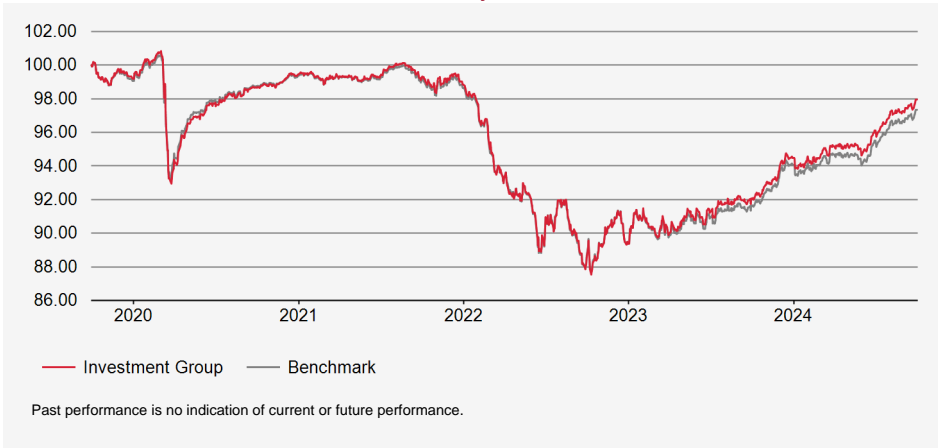
Bonds CHF Foreign PM

Net Asset Value (NAV) in CHF (m): 305.94
Net asset value per entitlement in CHF: 136.40

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled abroad. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 20%. Average rating: at least A. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



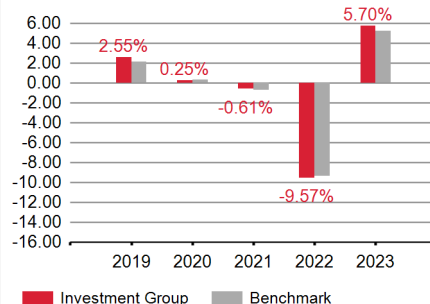
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.68%	0.72%	1.93%	6.40%	-0.43%	-0.41%	0.50%	1.81%
Benchmark	3.48%	0.68%	1.93%	6.22%	-0.58%	-0.54%	0.37%	1.68%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.97	3.92	4.47	3.40	3.47
Benchmark volatility (in %)	2.01	3.90	4.26	3.26	3.25
Tracking Error ex post (in %)	0.12	0.25	0.35	0.32	0.96
Information Ratio	1.58	0.63	0.36	0.41	0.13
Sharpe Ratio	2.39	-0.29	-0.13	0.24	0.51
Correlation	1.00	1.00	1.00	1.00	0.96
Beta	0.98	1.00	1.05	1.04	1.03
Jensen's alpha	0.29	0.16	0.16	0.10	0.07
Maximum Drawdown (in %)	-0.97	-12.02	-13.18	-13.71	-13.71
Recovery Period (years)	0.15	-	-	-	-

Performance



Product information

Swiss security number: 3026054
ISIN: CH0030260548
LEI: 2549002XPEQH1AZYBW05
Bloomberg Code: SLOCAPM SW
Benchmark: SBI Foreign AAA - BBB TR
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.08%
ex post as at: 30/09/2024 0.08%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Financial	65.90%	48.12%
Government and Related	7.70%	15.55%
Mortgage bond institutions	6.20%	16.72%
Consumer, Cyclical	3.74%	3.49%
Utilities	3.73%	2.78%
Industrial	3.01%	5.30%
Consumer, Non-cyclical	2.62%	4.04%
Energy	1.06%	1.23%
Supranational	4.73%	-
Others	1.43%	2.78%
Liquidity	-0.13%	-

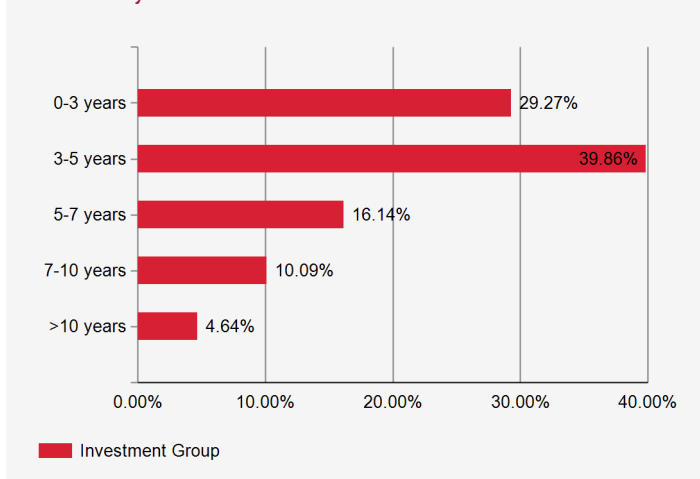
Major borrower and rating

		Investment Group
Banco Santander SA, Madrid	A+	4.35%
Bank of Nova Scotia/The	AA	3.95%
Groupe BPCE	AA-	3.83%
Müchener Hypothekenbank	AA	3.71%
Credit Agricole Group	AA-	3.28%

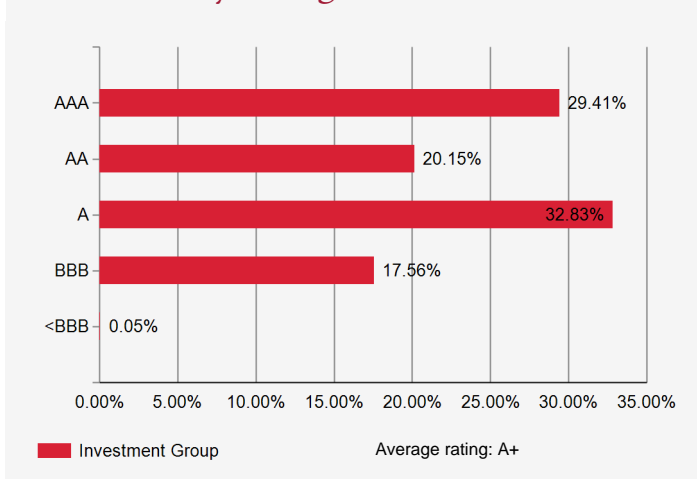
Further information on the debtors

Number of debtors	113
Proportion of non-benchmark debtors	2.41%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	4.2	4.2
Theoretical yield to maturity*	1.17%	1.05%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
France	16.28%	16.23%
Germany	14.97%	13.38%
Canada	12.68%	11.86%
United States	9.95%	12.19%
Australia	6.08%	6.67%
Spain	5.98%	4.65%
United Kingdom	4.71%	4.45%
European Region (Ex EUR)	8.54%	6.59%
European Region (EUR)	5.45%	9.60%
Emerging Markets America	5.39%	4.05%
Others	10.11%	10.35%
Liquidity, hedge	-0.13%	-

30 September 2024

Swiss Life Investment Foundation

Bonds Global PM (CHF hedged)

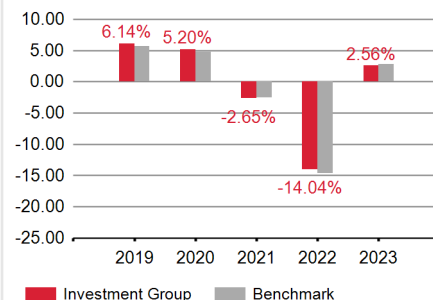


Net Asset Value (NAV) in CHF (m): 149.41
Net asset value per entitlement in CHF: 121.00

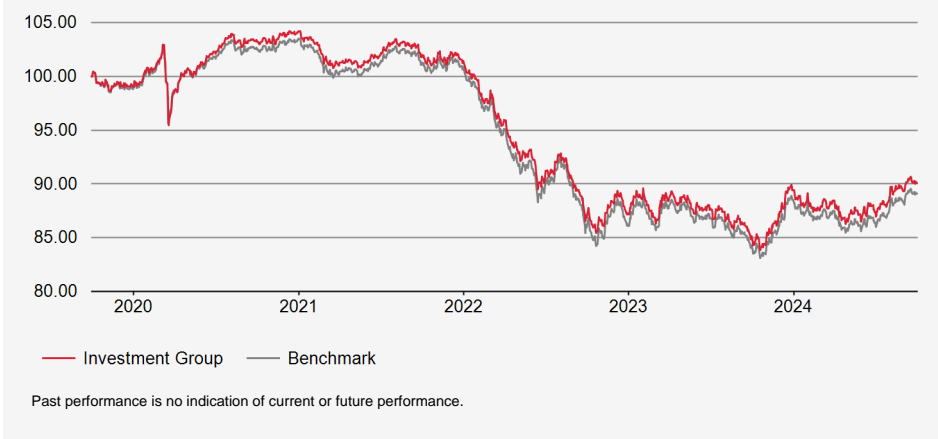
Investment Strategy

Investments in bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged); investment funds under Swiss law in the category "Other funds for traditional investments".

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 3026055
ISIN: CH0030260555
LEI: 254900F82G5L48XPDV74
Bloomberg Code: SLOFGPM SW
Benchmark: BLOOMBERG GLO AGG EX SEC EX CNY HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.75%	0.83%	3.08%	5.80%	-3.98%	-2.06%	-0.04%	1.10%
Benchmark	0.65%	0.88%	3.15%	5.68%	-4.11%	-2.28%	-0.18%	0.84%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.46	5.87	5.24	4.26	5.61
Benchmark volatility (in %)	5.37	6.12	5.38	4.35	5.62
Tracking Error ex post (in %)	0.28	0.58	0.51	0.56	1.37
Information Ratio	0.41	0.22	0.42	0.25	0.19
Sharpe Ratio	0.76	-0.81	-0.43	0.06	0.19
Correlation	1.00	1.00	1.00	0.99	0.97
Beta	1.02	0.95	0.97	0.97	0.97
Jensen's alpha	0.05	-0.10	0.14	0.14	0.29
Maximum Drawdown (in %)	-4.04	-18.05	-19.52	-19.52	-19.52
Recovery Period (years)	0.36	-	-	-	-

Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	52.04%	72.55%
Financial	18.94%	11.42%
Consumer, Non-cyclical	6.85%	4.01%
Communications	2.81%	1.95%
Consumer, Cyclical	2.40%	1.81%
Utilities	1.94%	2.71%
Technology	1.48%	1.10%
Energy	1.38%	1.67%
Supranational	5.05%	-
Others	1.94%	2.78%
Liquidity	5.26%	-
Currency hedging	-0.09%	-

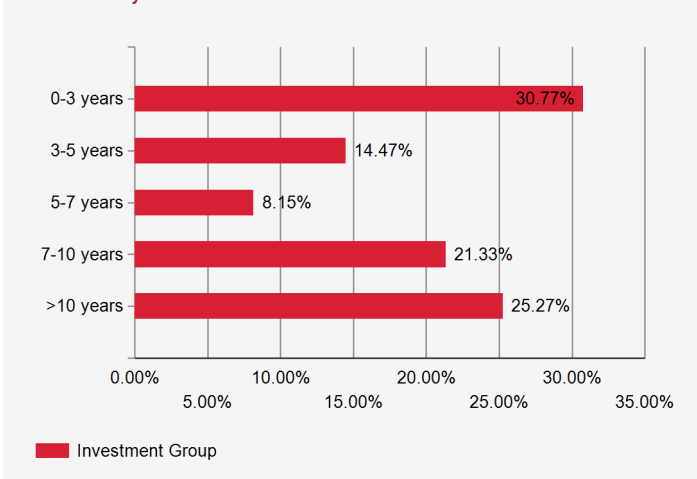
Major borrower and rating

		Investment Group
Japan	A+	17.44%
US Treasury N/B	AAA	8.85%
Italy	BBB	5.45%
Kingdom of Spain	A	2.56%
BNG Bank NV	AAA	1.97%

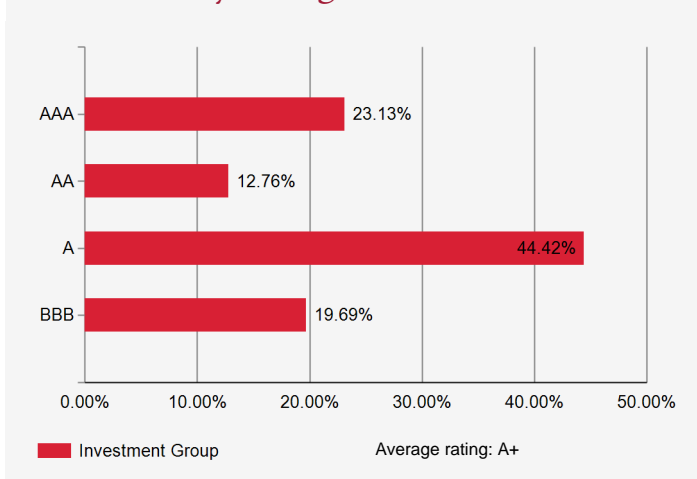
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	0.00%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.2	6.9
Theoretical yield to maturity*	3.47%	3.42%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
United States	25.14%	37.17%
Japan	20.41%	13.69%
Canada	8.10%	4.37%
Italy	6.81%	4.00%
Germany	5.41%	5.87%
France	5.24%	6.18%
United Kingdom	3.78%	5.48%
European Region (EUR)	11.10%	8.90%
European Region (Ex EUR)	3.57%	1.59%
Emerging Markets America	1.66%	0.04%
Others	3.61%	12.72%
Liquidity, hedge	5.17%	-

Swiss Life Investment Foundation

Bonds Global Governments+ PM (CHF hedged)

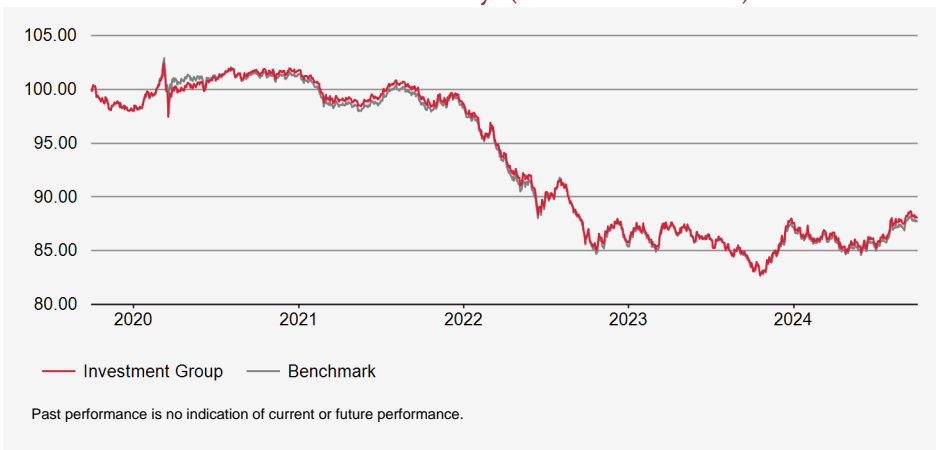


Net Asset Value (NAV) in CHF (m): 866.06
Net asset value per entitlement in CHF: 112.07

Investment Strategy

Investments in debt securities of governments and government-like institutions. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A+. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



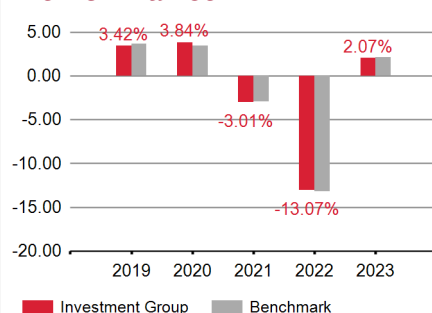
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.56%	0.64%	2.82%	5.02%	-3.85%	-2.51%	-0.37%	0.83%
Benchmark	0.56%	0.72%	2.78%	4.79%	-3.81%	-2.58%	-0.41%	0.59%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.88	5.04	4.33	3.71	3.57
Benchmark volatility (in %)	4.60	5.15	4.39	3.80	3.53
Tracking Error ex post (in %)	0.34	0.57	0.60	0.59	0.69
Information Ratio	0.68	-0.07	0.13	0.07	0.35
Sharpe Ratio	0.70	-0.92	-0.62	-0.02	0.29
Correlation	1.00	0.99	0.99	0.99	0.98
Beta	1.06	0.97	0.98	0.96	0.99
Jensen's alpha	0.04	-0.17	0.01	0.04	0.25
Maximum Drawdown (in %)	-3.60	-17.01	-19.23	-19.23	-19.23
Recovery Period (years)	0.28	-	-	-	-

Performance



Product information

Swiss security number: 11956107
ISIN: CH0119561071
LEI: 254900H7WEVS3K9ANR90
Bloomberg Code: SWLGS PM SW
Benchmark: BLOOMBERG GLOBAL AGG TREAS EX CHF TR HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Governments+ PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	76.59%	100.00%
Financial	6.78%	-
Mortgage bond institutions	3.56%	-
Industrial	0.08%	-
Supranational	4.27%	-
Liquidity	8.59%	-
Currency hedging	0.11%	-

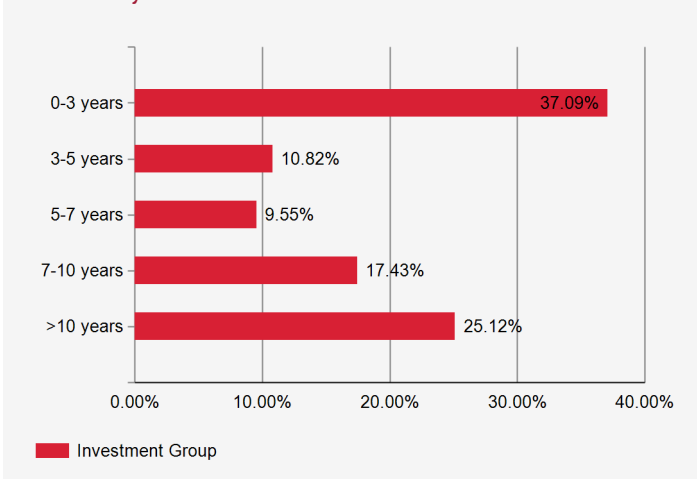
Major borrower and rating

		Investment Group
Japan	A+	21.87%
US Treasury N/B	AAA	14.44%
Italy	BBB-	5.73%
People's Republic of China	A+	5.38%
Kingdom of Spain	A-	4.64%

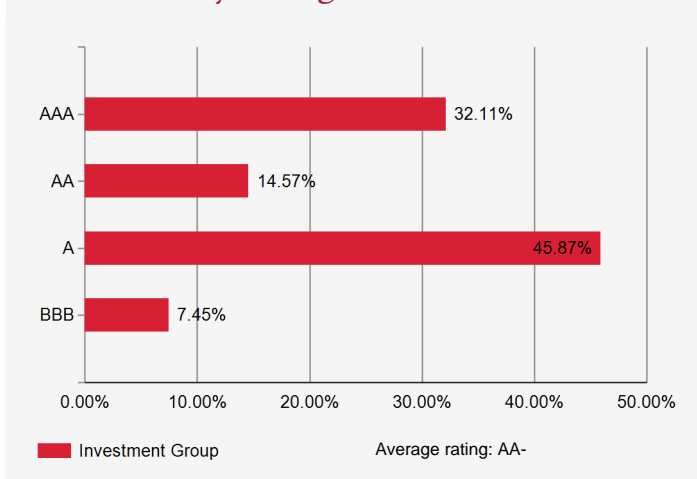
Further information on the debtors

Number of debtors	65
Proportion of non-benchmark debtors	3.30%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.4	7.3
Theoretical yield to maturity*	3.03%	2.92%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
JPY	31.78%	4.73	17.98%	8.92
EUR	21.87%	10.03	23.12%	7.17
USD	18.19%	12.31	33.43%	6.01
GBP	9.08%	8.72	5.54%	8.99
Others	19.07%	7.28	19.94%	7.11

Portfolio structure by country/region

	Investment Group	Benchmark
Japan	24.39%	17.98%
United States	15.99%	33.43%
Italy	6.33%	5.02%
China	5.95%	9.51%
Spain	5.28%	3.28%
United Kingdom	4.97%	5.54%
Germany	3.73%	4.37%
European Region (EUR)	10.92%	9.68%
European Region (Ex EUR)	4.94%	0.45%
Asian Pacific Region	1.84%	1.35%
Others	6.95%	9.40%
Liquidity, hedge	8.71%	-

Swiss Life Investment Foundation

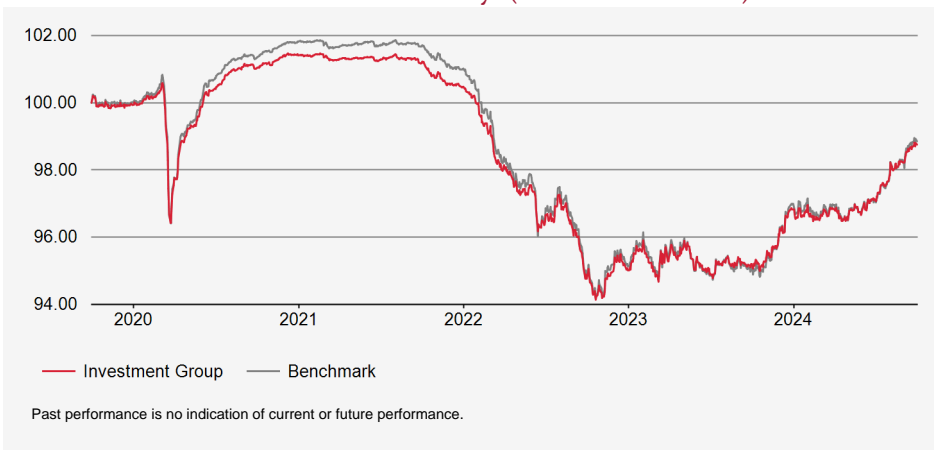
Bonds Global Corporates Short Term PM (CHF hedged)

Net Asset Value (NAV) in CHF (m): 1,376.35
Net asset value per entitlement in CHF: 101.54

Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



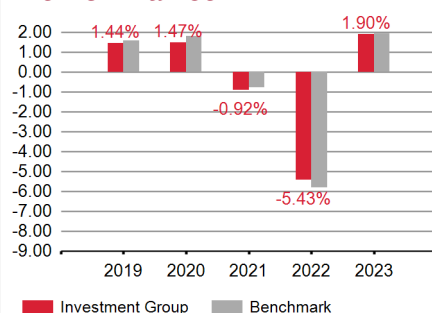
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.99%	0.54%	1.68%	3.73%	-0.80%	-0.25%	-0.04%	0.14%
Benchmark	1.92%	0.58%	1.83%	3.97%	-0.93%	-0.23%	-0.09%	0.07%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.36	2.14	2.22	1.67	1.61
Benchmark volatility (in %)	1.68	2.35	2.39	1.76	1.69
Tracking Error ex post (in %)	0.37	0.31	0.27	0.32	0.32
Information Ratio	-0.65	0.41	-0.07	0.16	0.23
Sharpe Ratio	1.59	-0.70	-0.18	0.15	0.26
Correlation	0.99	0.99	1.00	0.98	0.98
Beta	0.81	0.90	0.92	0.93	0.94
Jensen's alpha	0.23	-0.04	-0.05	0.06	0.09
Maximum Drawdown (in %)	-0.49	-6.99	-7.22	-7.22	-7.22
Recovery Period (years)	0.25	-	-	-	-

Performance



Product information

Swiss security number: 22073695
ISIN: CH0220736950
LEI: 2549003DSGO0RN37K507
Bloomberg Code: SWLOGPM SW
Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 11/10/2013
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates Short Term PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	53.44%	50.99%
Consumer, Non-cyclical	11.59%	12.11%
Consumer, Cyclical	8.52%	9.88%
Communications	4.67%	5.39%
Energy	4.08%	4.13%
Technology	3.75%	4.08%
Industrial	3.36%	5.91%
Utilities	2.52%	5.24%
Others	2.88%	2.28%
Liquidity	3.58%	-
Currency hedging	1.60%	-

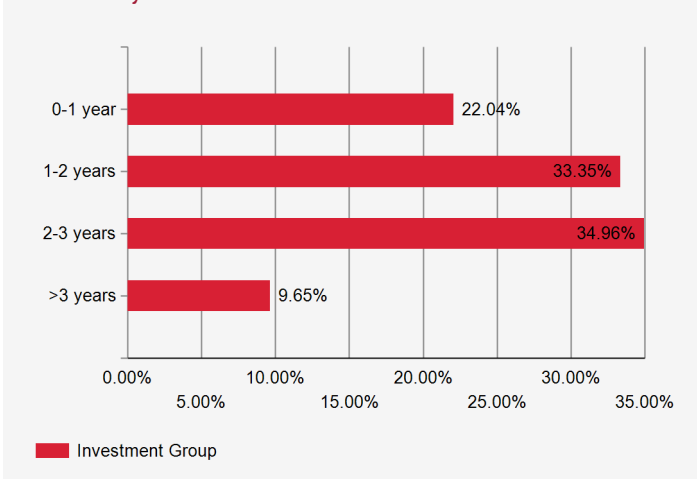
Major borrower and rating

	Investment Group	Benchmark
Banco Santander SA, Madrid	A-	3.06%
Credit Agricole Group	BBB+	2.65%
Citigroup Inc	BBB+	2.33%
Barclays Capital PLC, London	BBB	2.14%
Morgan Stanley NE US	A	2.03%

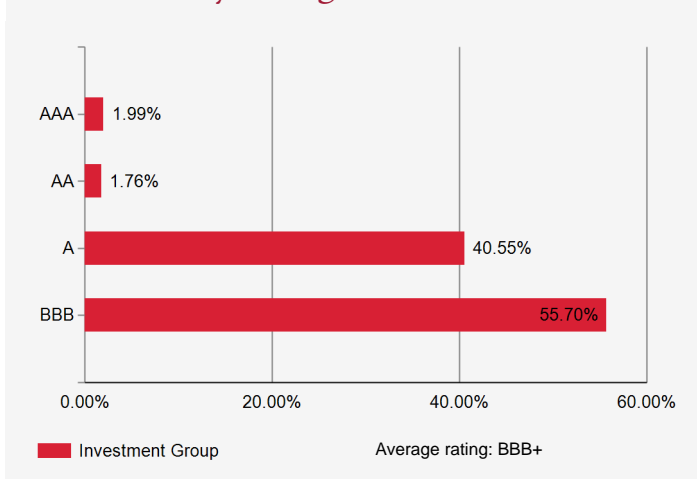
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	6.63%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.9	1.8
Theoretical yield to maturity*	3.76%	3.89%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	58.79%	1.89	60.04%	1.88
EUR	25.44%	1.97	29.79%	1.96
CHF	11.25%	1.31	0.47%	1.91
GBP	3.47%	1.47	3.86%	1.89
Others	1.05%	2.00	5.84%	1.97

Portfolio structure by country/region

	Investment Group	Benchmark
United States	34.19%	45.94%
France	8.95%	7.59%
United Kingdom	7.84%	6.85%
Canada	7.56%	5.77%
Germany	6.45%	6.20%
Switzerland	6.14%	2.05%
Spain	5.60%	3.33%
European Region (EUR)	6.14%	6.62%
Emerging Markets Asia Pacific	4.69%	2.36%
Asian Pacific Region	3.55%	4.63%
Others	3.70%	8.67%
Liquidity, hedge	5.19%	-

Swiss Life Investment Foundation

Bonds Global Corporates PM (CHF hedged)

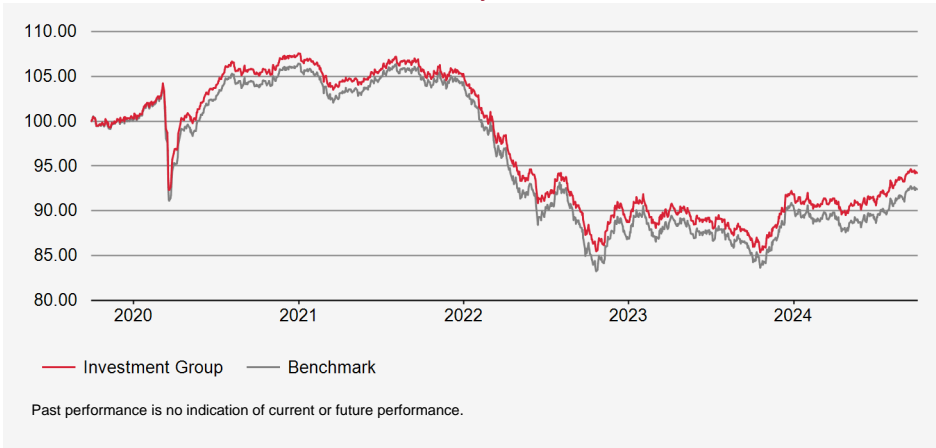


Net Asset Value (NAV) in CHF (m): 811.36
Net asset value per entitlement in CHF: 129.03

Investment Strategy

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



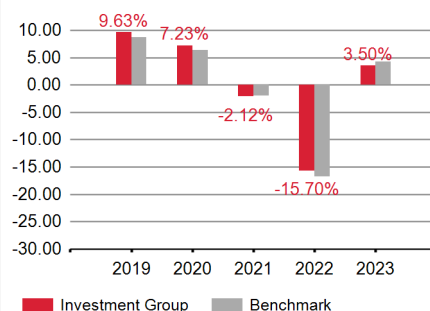
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.58%	1.02%	3.56%	8.41%	-3.71%	-1.18%	0.55%	1.86%
Benchmark	2.01%	1.22%	3.81%	8.31%	-4.05%	-1.56%	0.30%	1.44%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.72	6.99	6.81	5.40	5.18
Benchmark volatility (in %)	6.50	7.83	7.56	5.83	5.37
Tracking Error ex post (in %)	0.84	1.00	0.95	0.86	0.96
Information Ratio	0.11	0.34	0.41	0.29	0.43
Sharpe Ratio	1.15	-0.64	-0.20	0.16	0.40
Correlation	1.00	1.00	1.00	0.99	0.98
Beta	0.88	0.89	0.90	0.92	0.95
Jensen's alpha	0.92	-0.19	0.21	0.30	0.50
Maximum Drawdown (in %)	-2.93	-19.66	-20.63	-20.63	-20.63
Recovery Period (years)	0.22	-	-	-	-

Performance



Product information

Swiss security number: 11956108
ISIN: CH0119561089
LEI: 254900C3B00OLU0UJ428
Bloomberg Code: SWLGUPM SW
Benchmark: BLOOMBERG GLO AGG CORP IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	46.83%	38.35%
Consumer, Non-cyclical	13.75%	16.36%
Energy	7.44%	6.00%
Utilities	6.41%	8.99%
Industrial	5.32%	7.20%
Consumer, Cyclical	5.09%	7.61%
Communications	5.08%	7.90%
Technology	4.98%	4.64%
Others	2.00%	2.95%
Liquidity	2.54%	-
Currency hedging	0.57%	-

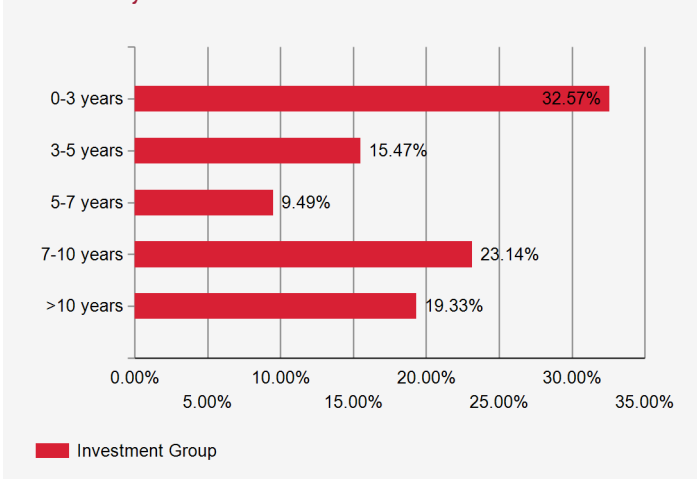
Major borrower and rating

		Investment Group
Porsche Automobil Holding SE	BBB	2.26%
Banco Santander SA, Madrid	BBB+	2.26%
Groupe BPCE	BBB+	1.74%
Credit Agricole Group	BBB+	1.73%
Société Générale, Paris	BBB	1.66%

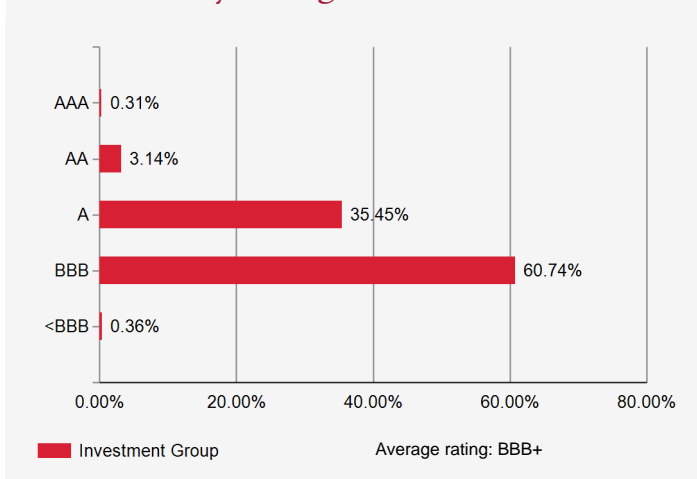
Further information on the debtors

Number of debtors	231
Proportion of non-benchmark debtors	3.11%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.1	6.1
Theoretical yield to maturity*	4.71%	4.65%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	56.90%	7.88	67.08%	6.74
EUR	28.77%	3.60	23.88%	4.44
CHF	5.81%	2.18	0.37%	4.39
JPY	2.48%	2.04	0.70%	4.16
Others	6.03%	4.29	7.97%	5.64

Portfolio structure by country/region

	Investment Group	Benchmark
United States	37.40%	56.23%
United Kingdom	10.24%	6.85%
France	9.17%	6.19%
Germany	5.33%	5.04%
Spain	4.30%	2.20%
Japan	4.15%	3.37%
Switzerland	3.99%	1.45%
European Region (EUR)	9.45%	5.87%
Asian Pacific Region	3.23%	2.21%
European Region (Ex EUR)	3.20%	1.61%
Others	6.43%	8.98%
Liquidity, hedge	3.11%	-

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term PM (CHF hedged)

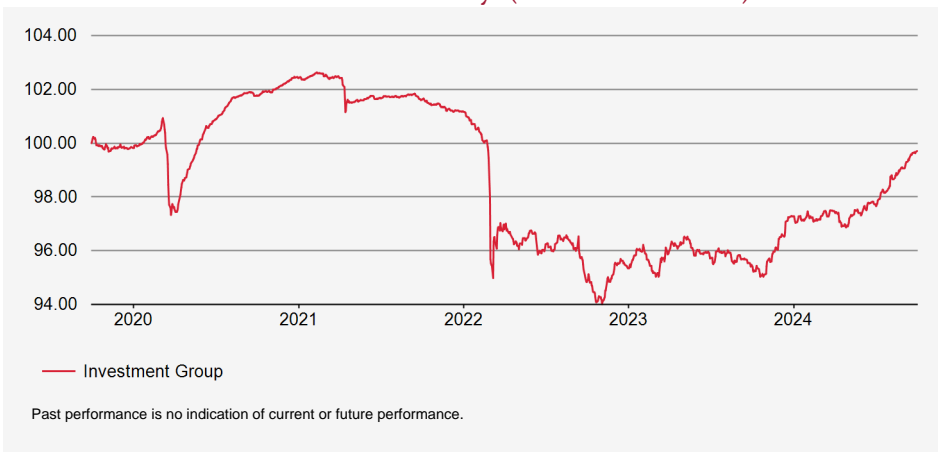


Net Asset Value (NAV) in CHF (m): 128.57
Net asset value per entitlement in CHF: 98.62

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and states in emerging markets including agencies and supranationals with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Average rating: at least BBB-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Funds (LUX) Bond Emerging Markets Short Term CHF AM Cap; investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



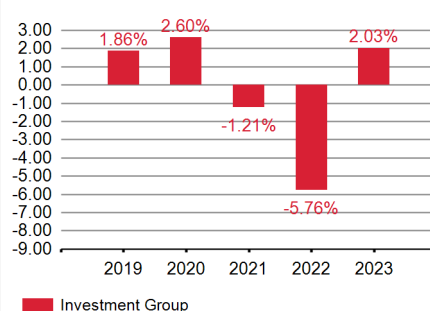
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.49%	0.65%	2.03%	4.44%	-0.63%	-0.06%	-	-0.20%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.93	2.66	2.65	-	2.30
Sharpe Ratio	1.48	-0.50	-0.08	-	-0.03
Maximum Drawdown (in %)	-0.65	-7.52	-8.39	-	-8.39
Recovery Period (years)	0.05	-	-	-	-

Performance



Product information

Swiss security number: 38013685
ISIN: CH0380136850
LEI: 254900EGYJLGZXIT6O90
Bloomberg Code: SLOSTPM SW
Currency: CHF
Domicile: Switzerland
Launch Date: 29/09/2017
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.30%
ex post as at: 30/09/2024 0.30%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term PM (CHF hedged)

Portfolio structure by sector

	Investment Group
Financial	33.86%
Government and Related	18.51%
Energy	8.84%
Communications	8.25%
Consumer, Non-cyclical	6.38%
Consumer, Cyclical	6.29%
Basic Materials	5.79%
Utilities	4.23%
Others	6.03%
Liquidity	1.75%
Currency hedging	0.08%

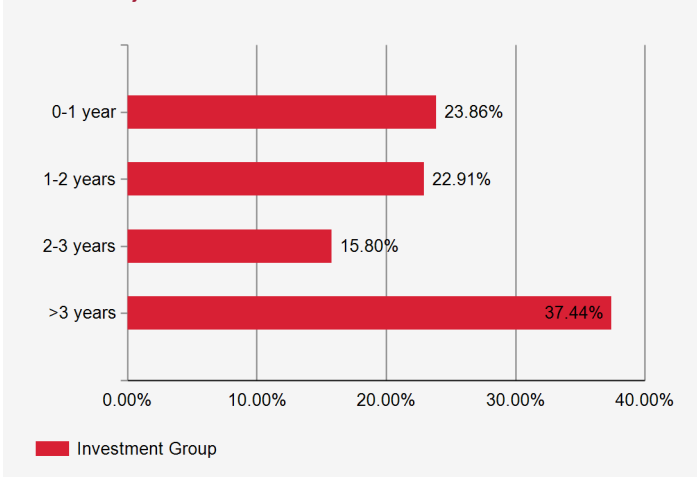
Major borrower and rating

		Investment Group
HDFC Bank Ltd	BBB-	3.07%
First Abu Dhabi Bank PJSC	AA-	3.05%
United Mexican States	BBB	3.05%
OTP Bank Nyrt	BBB-	2.73%
Reliance Industries Ltd	BBB	2.39%

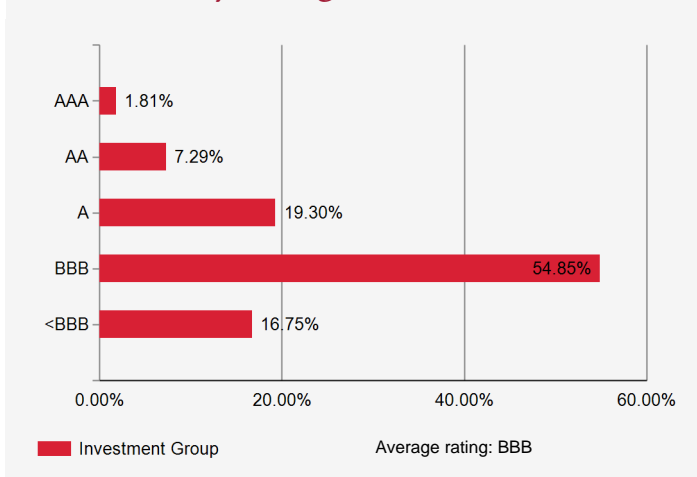
Further information on the debtors

Number of debtors	94
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Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group
Modified Duration	2.1
Theoretical yield to maturity*	4.97%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group	
	Percent	Duration
CHF	99.70%	0.07
USD	0.30%	673.87
EUR	0.01%	1040.17

Portfolio structure by country/region

	Investment Group
China	10.93%
India	9.69%
United Arab Emirates	7.75%
Mexico	6.17%
Indonesia	6.12%
Hungary	4.65%
Qatar	3.60%
Emerging Markets Asia Pacific	15.60%
Emerging Markets America	13.57%
Emerging Markets Europe	4.12%
Others	15.99%
Liquidity, hedge	1.82%

Swiss Life Investment Foundation

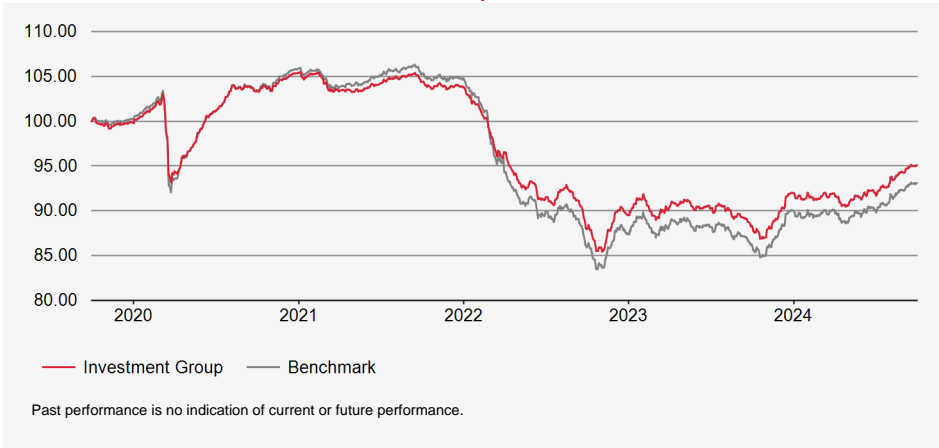
Bonds Emerging Markets Corporates PM (CHF hedged)

Net Asset Value (NAV) in CHF (m): 352.54
Net asset value per entitlement in CHF: 98.23

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and governments, including agencies and supranationals from emerging markets. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Debt securities of non-benchmark debtors: max. 35%. Average rating quality: at least BBB-. Foreign currency risks are at least 90% hedged against the Swiss franc. Implementation by using the Swiss Life Funds (LUX) Bond Emerging Markets Corporates CHF-hedged AM cap; investment fund under Luxembourg law.

Evolution in reference currency (base value 100)



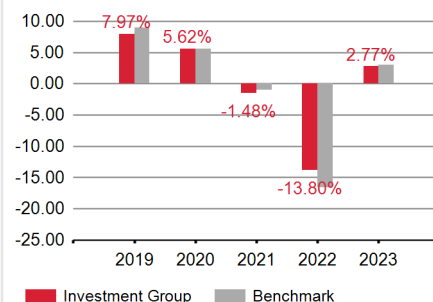
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.37%	0.88%	3.36%	7.59%	-3.06%	-1.00%	-	-0.25%
Benchmark	3.38%	0.89%	3.30%	7.89%	-4.00%	-1.42%	-	-0.43%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.85	6.12	6.39	-	5.59
Benchmark volatility (in %)	4.98	6.62	7.06	-	6.14
Tracking Error ex post (in %)	0.42	1.28	1.22	-	1.07
Information Ratio	-0.70	0.73	0.34	-	0.16
Sharpe Ratio	1.20	-0.62	-0.18	-	-0.02
Correlation	1.00	0.98	0.99	-	0.99
Beta	0.97	0.91	0.89	-	0.90
Jensen's alpha	-0.12	0.50	0.25	-	0.14
Maximum Drawdown (in %)	-1.70	-18.17	-18.98	-	-18.98
Recovery Period (years)	0.11	-	-	-	-

Performance



Product information

Swiss security number: 36974878
ISIN: CH0369748782
LEI: 254900R4DORKK6JJUG51
Bloomberg Code: SLOEMPM SW
Benchmark: JP Morgan CEMBI Broad Diversified IG Index (CHF Hedged)
Currency: CHF
Domicile: Switzerland
Launch Date: 29/09/2017
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd
Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.28%
ex post as at: 30/09/2024 0.28%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Corporates PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	31.93%	36.41%
Communications	12.02%	9.03%
Utilities	10.70%	10.48%
Energy	9.55%	11.44%
Consumer, Non-cyclical	8.86%	4.84%
Industrial	6.65%	4.08%
Technology	5.47%	5.27%
Basic Materials	4.50%	11.22%
Supranational	1.66%	-
Others	8.01%	7.24%
Liquidity	0.57%	-
Currency hedging	0.07%	-

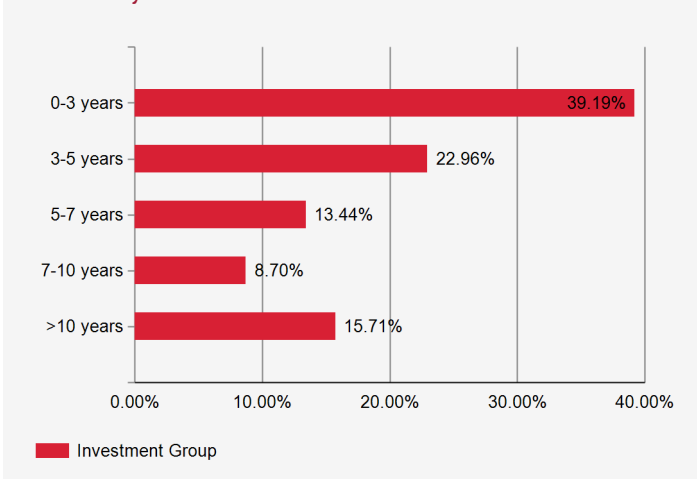
Major borrower and rating

		Investment Group
Taiwan Semiconductor Manufacturing Co Ltd	AA-	3.53%
US Treasury N/B	AAA	3.31%
Prosus NV	BBB	2.32%
OTP Bank Nyrt	BBB-	1.81%
HDFC Bank Ltd	BBB-	1.77%

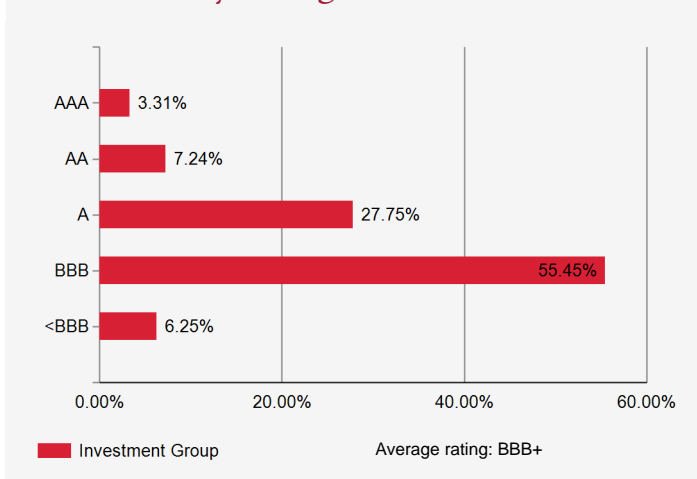
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	23.05%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	5.2	4.8
Theoretical yield to maturity*	5.78%	5.19%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
China	9.52%	13.52%
South Korea	6.91%	7.63%
United Arab Emirates	6.66%	5.72%
India	5.92%	4.03%
Mexico	5.03%	4.85%
Qatar	4.64%	5.56%
Singapore	4.59%	3.93%
Emerging Markets Asia Pacific	18.84%	19.75%
Emerging Markets America	12.30%	8.20%
Emerging Markets Middle East	5.80%	10.07%
Others	19.14%	16.75%
Liquidity, hedge	0.64%	-

30 September 2024

Swiss Life Investment Foundation Equities Switzerland PM

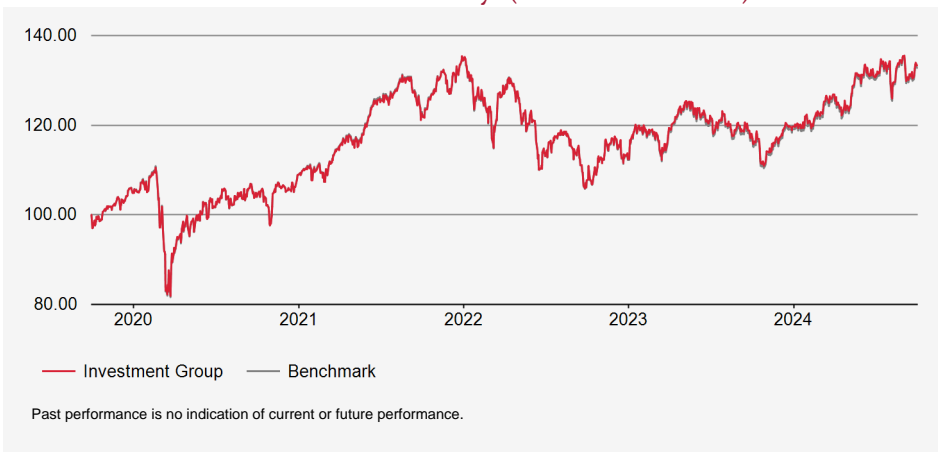


Net Asset Value (NAV) in CHF (m): 518.72
Net asset value per entitlement in CHF: 203.58

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI). Large caps are passively covered, small & mid caps are actively managed (core satellite). Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation with Swiss Life Index Funds (CH) Equity Switzerland Large Cap and SL iFunds Equity Switzerland Small & Mid Cap (CHF); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



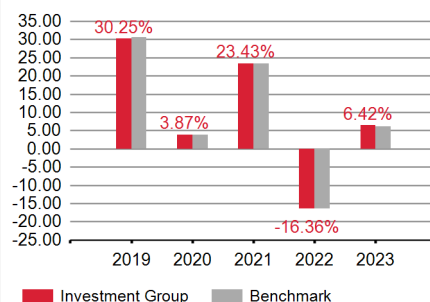
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.37%	-1.57%	1.96%	12.91%	2.82%	5.91%	6.41%	4.18%
Benchmark	11.47%	-1.59%	2.03%	13.04%	2.58%	5.83%	6.44%	4.41%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.95	12.46	12.74	12.14	12.81
Benchmark volatility (in %)	11.02	12.50	12.80	12.18	12.81
Tracking Error ex post (in %)	0.27	0.35	0.34	0.31	0.67
Information Ratio	-0.49	0.67	0.25	-0.10	-0.34
Sharpe Ratio	0.97	0.17	0.44	0.54	0.32
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.99	1.00	0.99	1.00	1.00
Jensen's alpha	-0.05	0.24	0.11	0.00	-0.22
Maximum Drawdown (in %)	-6.50	-21.74	-25.86	-25.86	-54.13
Recovery Period (years)	0.06	1.93	0.83	0.83	4.84

Performance



Product information

Swiss security number: 3026057
ISIN: CH0030260571
LEI: 254900UNZU5YPIKQTQ23
Bloomberg Code: SLACHPM SW
Benchmark: SPI® Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus® Large Caps (passive)
Swiss Life Asset Management AG
Small&Mid Caps (active)
Privatbank Von Graffenried AG

External consultation:
PPCmetrics provide the following services:
Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.26%

ex post as at: 30/09/2024 0.28%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Portfolio structure by sector

	Investment Group	Benchmark
Health Care	33.76%	34.11%
Financials	17.90%	19.68%
Consumer Staples	16.48%	16.48%
Industrials	14.17%	13.48%
Materials	8.22%	8.42%
Consumer Discretionary	4.92%	5.14%
Information Technology	1.67%	1.49%
Communication Services	0.87%	0.97%
Utilities	0.39%	0.22%
Energy	-	-
Liquidity	1.63%	-

Biggest holdings

	Investment Group	Benchmark
NESTLE SA-REG	13.78%	13.86%
NOVARTIS AG-REG	12.30%	12.37%
ROCHE HOLDING AG-GENUSSCHEIN	11.77%	11.84%
UBS GROUP AG-REG	5.21%	5.24%
ABB LTD-REG	4.84%	4.87%
ZURICH INSURANCE GROUP AG	4.62%	4.65%
CIE FINANCIERE RICHEMO-A REG	4.45%	4.48%
SIKA AG-REG	2.78%	2.80%
HOLCIM LTD	2.77%	2.79%
ALCON INC	2.61%	2.62%

Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	80.14%	20	80.20%	20
Medium companies	17.50%	47	18.15%	80
Small companies	0.74%	4	1.65%	106
Liquidity	1.63%	-	-	-

30 September 2024

Swiss Life Investment Foundation

Equities Switzerland Large Caps Indexed PM

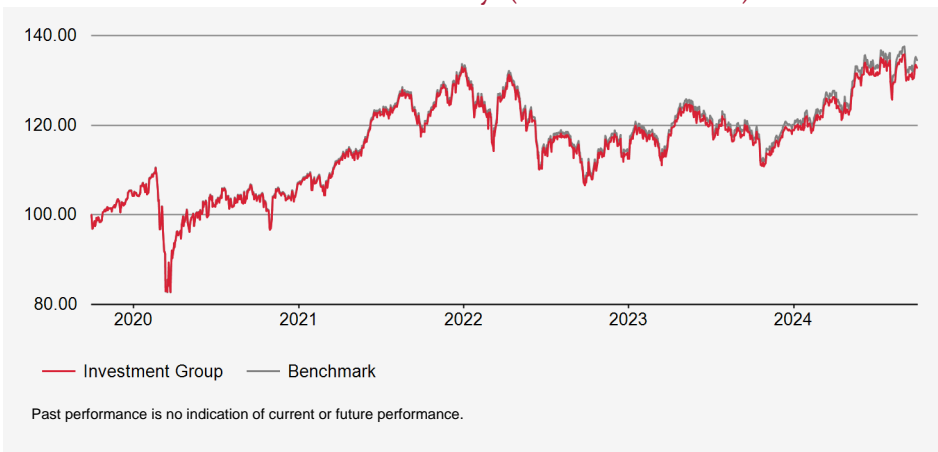


Net Asset Value (NAV) in CHF (m): 517.66
Net asset value per entitlement in CHF: 156.32

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the performance of the SPI® 20 Total Return benchmark. Implementation with Swiss Life Index Funds (CH) Equity Switzerland Large Cap; investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



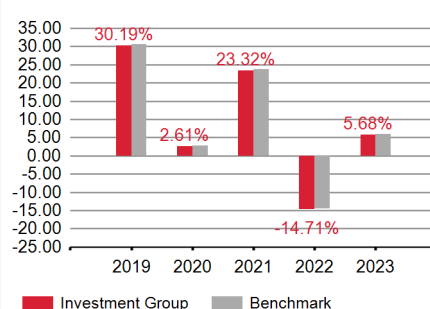
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.71%	-2.10%	1.37%	12.83%	3.67%	5.83%	-	6.93%
Benchmark	12.02%	-2.12%	1.42%	13.22%	3.95%	6.10%	-	7.20%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.37	12.33	12.48	-	12.35
Benchmark volatility (in %)	11.47	12.39	12.54	-	12.40
Tracking Error ex post (in %)	0.12	0.08	0.08	-	0.08
Information Ratio	-3.09	-3.28	-3.39	-	-3.46
Sharpe Ratio	0.93	0.24	0.44	-	0.55
Correlation	1.00	1.00	1.00	-	1.00
Beta	0.99	1.00	1.00	-	1.00
Jensen's alpha	-0.28	-0.26	-0.24	-	-0.24
Maximum Drawdown (in %)	-6.91	-19.80	-25.03	-	-25.03
Recovery Period (years)	0.06	1.69	1.00	-	1.00

Performance



Product information

Swiss security number: 39561886
ISIN: CH0395618868
LEI: 254900P0FZIREAGSUQ60
Bloomberg Code: SLASLPM SW
Benchmark: SPI® 20 Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management AG

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.15%
ex post as at: 30/09/2024 0.14%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Equities Switzerland Large Caps Indexed PM



Portfolio structure by sector

	Investment Group	Benchmark
Health Care	37.73%	37.74%
Financials	18.86%	18.87%
Consumer Staples	17.34%	17.34%
Materials	9.86%	9.86%
Industrials	8.52%	8.52%
Consumer Discretionary	5.60%	5.60%
Communication Services	1.09%	1.09%
Information Technology	0.97%	0.97%
Liquidity / Pensions	0.04%	-

Biggest holdings

	Investment Group	Benchmark
NESTLE SA-REG	17.34%	17.34%
NOVARTIS AG-REG	15.47%	15.48%
ROCHE HOLDING AG-GENUSSCHEIN	14.81%	14.81%
UBS GROUP AG-REG	6.56%	6.56%
ABB LTD-REG	6.09%	6.09%
ZURICH INSURANCE GROUP AG	5.81%	5.81%
CIE FINANCIERE RICHEMO-A REG	5.60%	5.60%
SIKA AG-REG	3.50%	3.50%
HOLCIM LTD	3.48%	3.49%
ALCON INC	3.28%	3.28%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. In addition, the aforementioned investors must have entered into a special agreement with Swiss Life Asset Management SA. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.

Swiss Life Investment Foundation

Equities Switzerland Small & Mid Caps PM

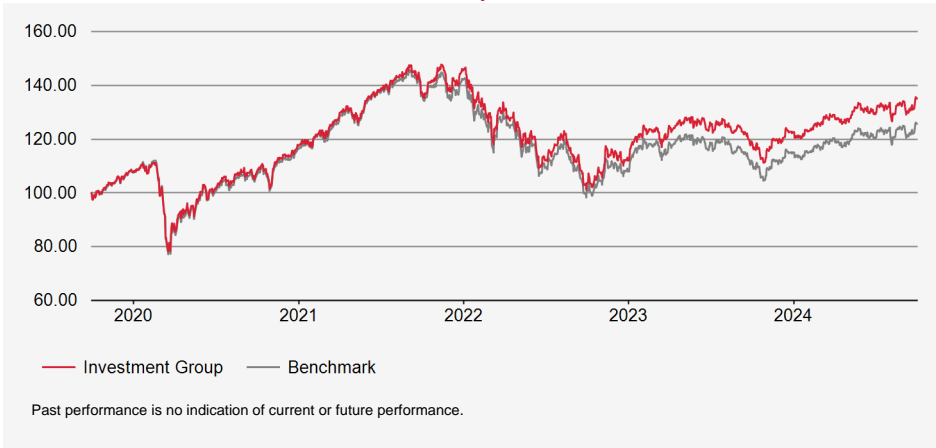


Net Asset Value (NAV) in CHF (m): 137.24
Net asset value per entitlement in CHF: 133.40

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index Extra. Active sector and securities selection. Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation via investment in Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF); investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



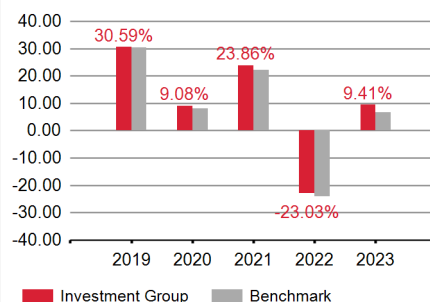
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	10.16%	0.72%	4.46%	13.40%	-0.60%	6.19%	-	4.42%
Benchmark	9.26%	0.58%	4.53%	12.27%	-2.75%	4.67%	-	3.20%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.42	14.78	15.60	-	15.37
Benchmark volatility (in %)	10.33	14.64	15.71	-	15.35
Tracking Error ex post (in %)	1.28	1.70	1.63	-	1.57
Information Ratio	0.88	1.27	0.93	-	0.78
Sharpe Ratio	1.06	-0.09	0.38	-	0.29
Correlation	0.99	0.99	0.99	-	0.99
Beta	1.00	1.00	0.99	-	1.00
Jensen's alpha	1.12	2.17	1.57	-	1.23
Maximum Drawdown (in %)	-6.61	-31.46	-31.46	-	-31.46
Recovery Period (years)	0.05	-	-	-	-

Performance



Product information

Swiss security number: 39561897
ISIN: CH0395618975
LEI: 254900QGENUS1GIJ4549
Bloomberg Code: SWLSMPM SW
Benchmark: SPI EXTRA® Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Privatbank Von Graffenried AG

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.72%
ex post as at: 30/09/2024 0.72%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Equities Switzerland Small & Mid Caps PM



Portfolio structure by sector

	Investment Group	Benchmark
Industrials	37.46%	33.25%
Health Care	19.12%	19.67%
Financials	14.73%	22.90%
Consumer Staples	13.71%	13.07%
Information Technology	4.56%	3.58%
Consumer Discretionary	2.38%	3.27%
Materials	1.99%	2.68%
Utilities	1.97%	1.09%
Communication Services	-	0.50%
Energy	-	-
Liquidity	4.08%	-

Biggest holdings

	Investment Group	Benchmark
LINDT & SPRÜNGLI	6.77%	7.12%
STRAUMANN HOLDING AG	5.43%	5.07%
SGS SA	5.42%	4.49%
SANDOZ GROUP AG	4.91%	4.72%
SCHINDLER HOLDING AG	4.27%	4.66%
VAT GROUP AG	4.17%	3.60%
JULIUS BAER GROUP LTD	3.94%	3.25%
BALOISE HOLDING AG	2.87%	2.33%
BELIMO HOLDING AG	2.76%	1.85%
SIEGFRIED HOLDING AG	2.41%	1.51%

Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	12.18%	3	9.78%	2
Medium companies	80.04%	45	82.01%	78
Small companies	3.69%	4	8.21%	106
Liquidity	4.08%	-	-	-

30 September 2024

Swiss Life Investment Foundation Equities Switzerland Protect Flex PM

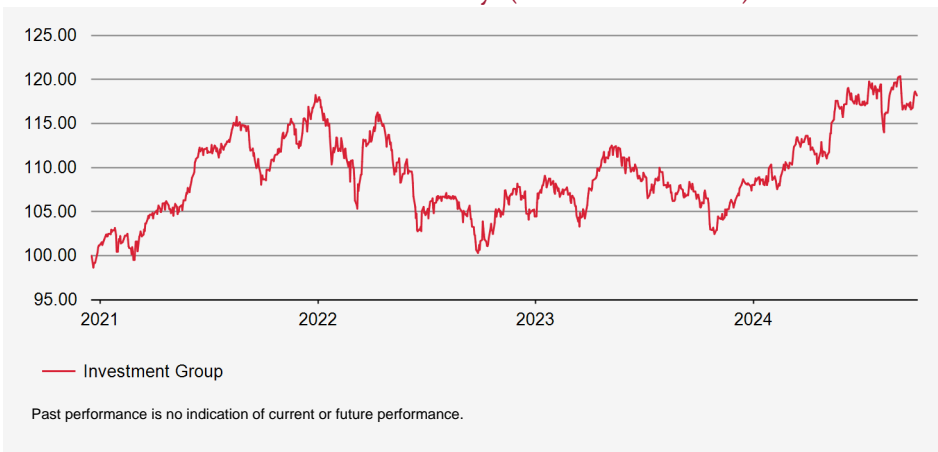


Net Asset Value (NAV) in CHF (m): 175.59
Net asset value per entitlement in CHF: 118.19

Investment Strategy

SMI-indexed investment strategy with actively managed option hedging strategy. The investment universe of the investment group comprises companies from the SMI; weighted by market capitalisation. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising market. Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Switzerland Protect Enhanced.

Evolution in reference currency (base value 100)



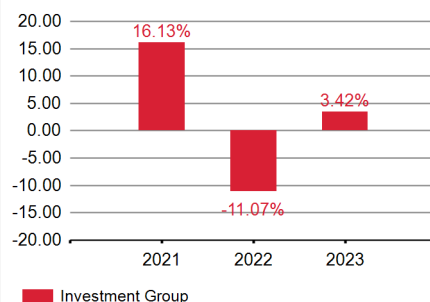
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	9.39%	-1.75%	0.92%	10.53%	2.69%	-	-	4.51%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.56	8.91	-	-	8.97
Sharpe Ratio	1.00	0.22	-	-	0.44
Maximum Drawdown (in %)	-4.81	-15.16	-	-	-15.16
Recovery Period (years)	0.06	1.69	-	-	1.69

Performance



Product information

Swiss security number: 58002364
ISIN: CH0580023643
LEI: 254900ZUTROYHLYQ4E86
Bloomberg Code: SLSPFPM SW
Currency: CHF
Domicile: Switzerland
Launch Date: 18/12/2020
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to:
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST
ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland Protect Flex PM



Portfolio structure by sector

	Investment Group
Health Care	35.66%
Financials	17.78%
Consumer Staples	14.38%
Materials	9.28%
Industrials	8.10%
Consumer Discretionary	5.27%
Communication Services	1.03%
Information Technology	0.91%
Equity index future	0.07%
Liquidity / Pensions	7.51%

Main Positions

	Investment Group
NOVARTIS AG-REG	14.61%
NESTLE SA-REG	14.38%
ROCHE HOLDING AG-GENUSSCHEIN	13.94%
UBS GROUP AG-REG	6.18%
ABB LTD-REG	5.81%
ZURICH INSURANCE GROUP AG	5.47%
CIE FINANCIERE RICHEMO-A REG	5.27%
SIKA AG-REG	3.29%
HOLCIM LTD	3.28%
ALCON INC	3.09%

30 September 2024

Swiss Life Investment Foundation

Equities Foreign ESG PM

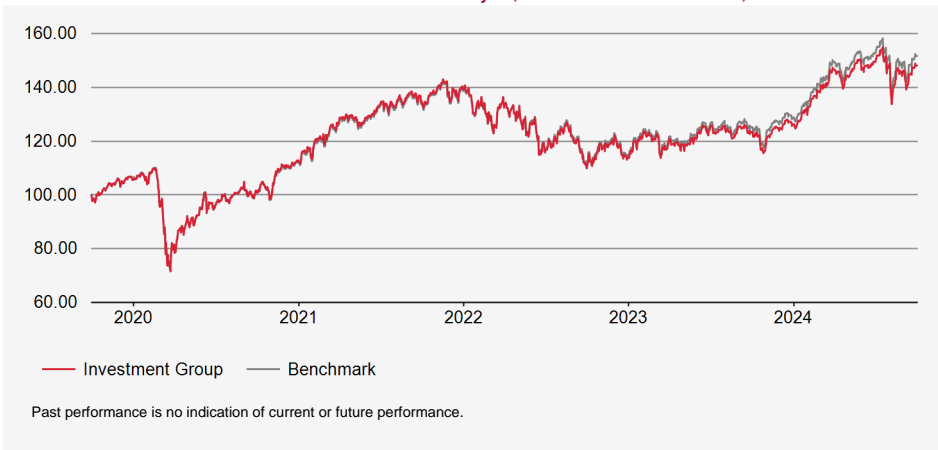


Net Asset Value (NAV) in CHF (m): 473.76
Net asset value per entitlement in CHF: 193.07

Investment Strategy

Investments in equity securities from companies based outside Switzerland. Large & mid caps are passively covered, small caps and emerging markets are actively managed (core satellite). Company limitation: 5% (exception: if weighting in the index exceeds 5%; then max. 10%). Non benchmarked companies: max. 10%. Implementation with Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF), Invesco Global Small Cap Equity Fund, Dimensional Global Small Cap Equity Fund, Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund.

Evolution in reference currency (base value 100)



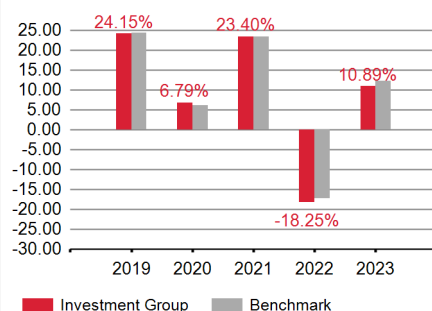
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	17.35%	1.33%	-0.90%	20.04%	3.37%	8.17%	7.73%	3.87%
Benchmark	17.89%	1.61%	-0.62%	21.15%	4.35%	8.68%	8.26%	4.41%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.33	14.16	16.33	14.81	15.77
Benchmark volatility (in %)	11.17	14.17	16.30	14.77	15.78
Tracking Error ex post (in %)	0.48	0.41	0.46	0.61	0.91
Information Ratio	-2.33	-2.39	-1.10	-0.87	-0.59
Sharpe Ratio	1.48	0.19	0.47	0.52	0.24
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.01	1.00	1.00	1.00	1.00
Jensen's alpha	-1.38	-0.97	-0.52	-0.54	-0.53
Maximum Drawdown (in %)	-13.59	-23.15	-34.64	-34.64	-59.96
Recovery Period (years)	-	1.47	0.67	0.67	7.75

Performance



Product information

Swiss security number: 3026051
ISIN: CH0030260514
LEI: 2549000B6X3SG0K4LZ68
Bloomberg Code: SLAAUPM SW
Benchmark: 80% MSCI World ex CH ESG Leaders, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus® Large&Mid Caps (passive)
 UBS Ltd
Small Caps (active)
 50% Invesco / 50% Dimensional
Emerging Markets (active)
 50% Amundi / 50% Robeco
External consultation:
 PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.38%
ex post as at: 30/09/2024 0.38%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Benchmark: To 31.03.2022 80% MSCI World ex CH in CHF, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF - To 31.12.2009 100% MSCI World, ex CH, in CHF.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	23.59%	25.11%
Financials	15.70%	15.28%
Industrials	13.28%	11.86%
Consumer Discretionary	11.46%	11.25%
Health Care	10.45%	10.64%
Communication Services	6.79%	7.38%
Consumer Staples	5.68%	5.99%
Materials	4.53%	4.50%
Real Estate	3.44%	3.22%
Energy	2.82%	2.80%
Utilities	1.82%	1.97%
Liquidity	0.40%	-

Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP	5.88%	6.78%
NVIDIA CORP	5.78%	6.67%
ALPHABET INC	3.52%	4.06%
TESLA INC	1.45%	1.68%
ELI LILLY & CO	1.38%	1.60%
VISA INC	0.84%	0.97%
MASTERCARD INC	0.80%	0.91%
PROCTER & GAMBLE CO/THE	0.79%	0.91%
HOME DEPOT INC/THE	0.78%	0.90%
JOHNSON & JOHNSON	0.75%	0.87%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	66.65%	67.84%
Japan	6.30%	6.73%
UK	4.19%	3.67%
Canada	2.79%	3.11%
France	2.55%	2.55%
Germany	1.16%	1.00%
Other European countries	6.95%	6.23%
Other Asian countries	6.16%	6.29%
Miscellaneous	2.84%	2.56%
Liquidity	0.40%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	67.87%	68.03%
EUR	7.41%	6.90%
JPY	6.32%	6.73%
GBP	4.29%	3.68%
CHF	0.47%	0.21%
Miscellaneous	13.63%	14.43%

Further information on the companies

Number of companies	7,778
Proportion of non-benchmark companies	6.07%

30 September 2024

Swiss Life Investment Foundation Equities Foreign ESG Indexed PM

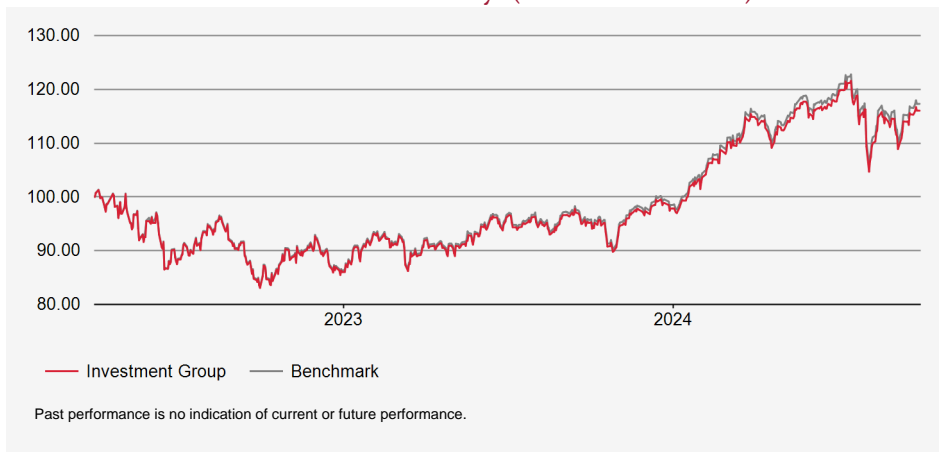


Net Asset Value (NAV) in CHF (m): 610.15
Net asset value per entitlement in CHF: 116.03

Investment Strategy

Investments in equity securities from companies included in MSCI World ex Switzerland ESG Leaders, in CHF. Equity securities from companies that are not yet or no longer included in the benchmark due to adjustments to the benchmark (max. deviation +0.5 percentage points) are also permitted. Implementation through Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF).

Evolution in reference currency (base value 100)



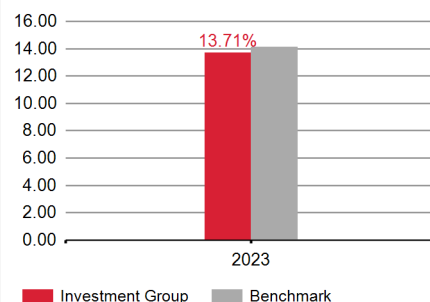
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	18.58%	1.30%	-1.46%	21.89%	-	-	-	6.12%
Benchmark	19.08%	1.34%	-1.32%	22.55%	-	-	-	6.58%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.39	-	-	-	14.83
Benchmark volatility (in %)	11.42	-	-	-	14.85
Tracking Error ex post (in %)	0.07	-	-	-	0.14
Information Ratio	-9.10	-	-	-	-3.24
Sharpe Ratio	1.61	-	-	-	0.32
Correlation	1.00	-	-	-	1.00
Beta	1.00	-	-	-	1.00
Jensen's alpha	-0.59	-	-	-	-0.46
Maximum Drawdown (in %)	-13.90	-	-	-	-17.96
Recovery Period (years)	-	-	-	-	1.30

Performance



Product information

Swiss security number: 117189938
ISIN: CH1171899383
LEI: 254900Q154AKVWL8UQ41
Bloomberg Code: SWAEIPC SW
Benchmark: MSCI World ex Switzerland ESG Leaders Net Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/03/2022
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: UBS Ltd

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.32%
ex post as at: 30/09/2024 0.32%

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Foreign ESG Indexed PM



Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	27.69%	27.88%
Financials	14.82%	14.89%
Health Care	11.22%	11.27%
Industrials	10.64%	10.70%
Consumer Discretionary	10.61%	10.68%
Communication Services	8.01%	8.05%
Consumer Staples	6.19%	6.24%
Materials	3.73%	3.73%
Energy	2.45%	2.46%
Real Estate	2.29%	2.32%
Utilities	1.74%	1.78%
Liquidity	0.60%	-

Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP	8.42%	8.48%
NVIDIA CORP	8.28%	8.34%
ALPHABET INC	5.04%	5.08%
TESLA INC	2.08%	2.10%
ELI LILLY & CO	1.98%	2.00%
VISA INC	1.20%	1.21%
MASTERCARD INC	1.14%	1.14%
PROCTER & GAMBLE CO/THE	1.13%	1.14%
HOME DEPOT INC/THE	1.11%	1.12%
JOHNSON & JOHNSON	1.08%	1.09%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	73.77%	74.18%
Japan	6.24%	6.24%
UK	3.61%	3.66%
Canada	3.19%	3.22%
France	2.92%	2.98%
Germany	1.04%	1.02%
Other European countries	6.20%	6.25%
Other Asian countries	2.42%	2.44%
Miscellaneous	-	-
Liquidity	0.60%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	74.20%	74.18%
EUR	7.42%	7.51%
JPY	6.26%	6.24%
GBP	3.74%	3.67%
Miscellaneous	8.38%	8.39%

30 September 2024

Swiss Life Investment Foundation

Equities Global Small Caps PM

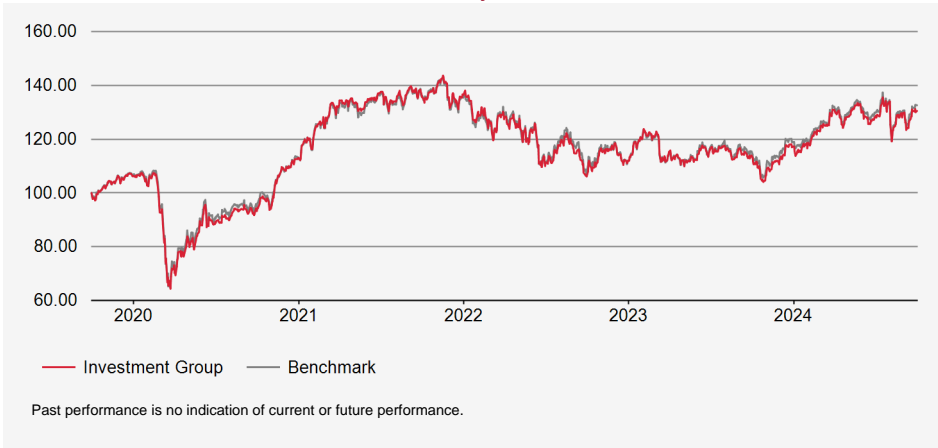


Net Asset Value (NAV) in CHF (m): 468.19
Net asset value per entitlement in CHF: 124.27

Investment Strategy

Globally investments in small-cap equity securities. Active country, sector and securities selection. Company limitation: 5%. Implementation with Invesco Global Small Cap Equity Fund and Dimensional Global Small Cap Equity Fund.

Evolution in reference currency (base value 100)



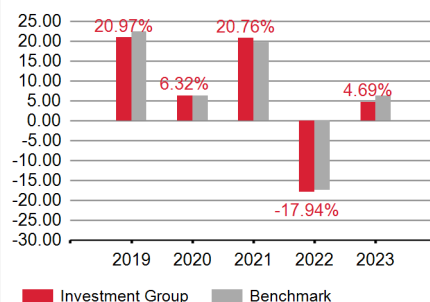
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.30%	0.62%	1.85%	14.60%	-1.34%	5.46%	-	3.35%
Benchmark	11.54%	1.54%	2.13%	14.91%	-0.79%	5.80%	-	4.84%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	14.43	15.99	20.19	-	19.30
Benchmark volatility (in %)	13.85	15.96	19.77	-	18.98
Tracking Error ex post (in %)	1.78	1.80	1.90	-	2.35
Information Ratio	-0.18	-0.31	-0.18	-	-0.63
Sharpe Ratio	0.84	-0.13	0.26	-	0.18
Correlation	0.99	0.99	1.00	-	0.99
Beta	1.03	1.00	1.02	-	1.01
Jensen's alpha	-0.77	-0.56	-0.43	-	-1.53
Maximum Drawdown (in %)	-12.06	-27.52	-40.04	-	-41.60
Recovery Period (years)	-	-	0.67	-	0.73

Performance



Product information

Swiss security number: 40068790
ISIN: CH0400687908
LEI: 254900XCUD9NTWJQU706
Bloomberg Code: SLAGSPM SW
Benchmark: MSCI AC World Small Cap, in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 28/02/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: 50% Invesco / 50% Dimensional

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.59%
ex post as at: 30/09/2024 0.59%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global Small Caps PM

Portfolio structure by sector

	Investment Group	Benchmark
Industrials	22.01%	19.72%
Financials	16.42%	14.82%
Consumer Discretionary	12.64%	13.48%
Information Technology	12.11%	11.22%
Health Care	10.03%	9.64%
Materials	6.80%	7.91%
Real Estate	6.29%	8.59%
Consumer Staples	4.46%	4.89%
Energy	3.87%	3.96%
Communication Services	3.22%	3.13%
Utilities	1.78%	2.64%
Liquidity	0.37%	-

Biggest holdings

	Investment Group	Benchmark
TAYLOR MORRISON	0.66%	0.04%
CACTUS	0.63%	0.02%
PLANISWARE	0.59%	0.00%
WEATHERFORD INTERNAT	0.56%	0.03%
SPROUTS FARMERS MARKET	0.54%	0.06%
PIPER SANDLER	0.49%	0.03%
SIGMAROC	0.46%	-
TMX	0.44%	-
PINNACLE FINANCIAL PARTNERS	0.44%	0.04%
HELIOS TOWERS	0.41%	0.01%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	60.31%	56.65%
Japan	7.69%	11.61%
UK	6.55%	4.95%
Canada	2.26%	3.57%
France	2.00%	1.10%
Germany	1.72%	1.24%
Other European countries	10.36%	8.20%
Other Asian countries	5.56%	8.66%
Miscellaneous	3.17%	4.03%
Liquidity	0.37%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	62.28%	56.90%
EUR	8.52%	5.80%
JPY	7.73%	11.60%
GBP	6.62%	4.97%
CHF	1.86%	1.42%
Miscellaneous	12.99%	19.31%

Further information on the companies

Number of companies	6,835
Proportion of non-benchmark companies	23.05%

Swiss Life Investment Foundation

Equities Emerging Markets ESG PM

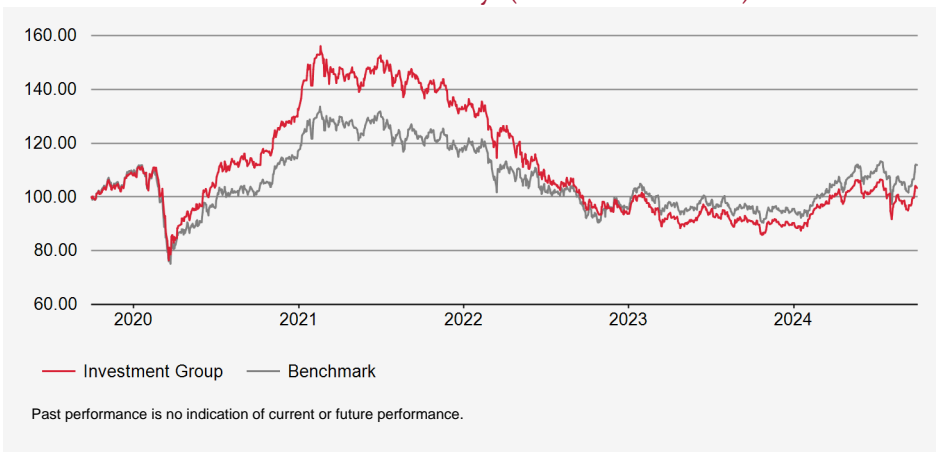


Net Asset Value (NAV) in CHF (m): 261.74
Net asset value per entitlement in CHF: 88.34

Investment Strategy

Investments in equity securities from companies based in developing countries. Active country, sector and securities selection. Implementation with Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund; SICAV under Luxembourg law under UCITS.

Evolution in reference currency (base value 100)



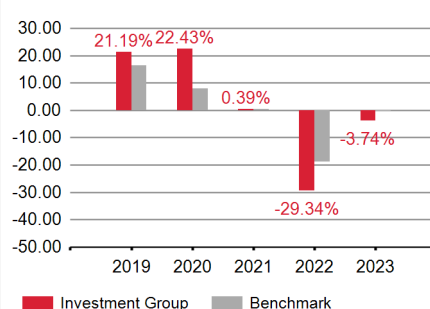
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	14.43%	4.94%	-0.28%	13.47%	-9.81%	0.65%	-	-1.84%
Benchmark	17.13%	6.06%	2.06%	16.23%	-2.91%	2.27%	-	0.03%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	12.18	13.88	16.60	-	16.60
Benchmark volatility (in %)	12.95	14.52	16.38	-	16.01
Tracking Error ex post (in %)	2.50	4.73	5.16	-	5.16
Information Ratio	-1.10	-1.46	-0.31	-	-0.36
Sharpe Ratio	0.92	-0.79	0.03	-	-0.11
Correlation	0.98	0.94	0.95	-	0.95
Beta	0.92	0.90	0.96	-	0.99
Jensen's alpha	-1.63	-7.26	-1.54	-	-1.87
Maximum Drawdown (in %)	-13.84	-40.27	-44.96	-	-44.96
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 39561964
ISIN: CH0395619643
LEI: 254900OLXTUB1EYJLV86
Bloomberg Code: SWLAEPM SW
Benchmark: MSCI Emerging Markets, in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 50% Amundi / 50% Robeco

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.46%
ex post as at: 30/09/2024 0.46%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Financials	18.23%	22.92%
Information Technology	18.00%	22.50%
Consumer Discretionary	13.17%	13.79%
Communication Services	5.90%	9.36%
Industrials	4.51%	6.76%
Real Estate	4.13%	1.58%
Consumer Staples	3.66%	5.20%
Materials	3.28%	6.63%
Utilities	2.54%	2.92%
Energy	2.17%	4.77%
Health Care	1.36%	3.57%
Liquidity	22.99%	-

Biggest holdings

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	7.29%	9.18%
SAMSUNG ELECTRONICS CO LTD	3.11%	2.96%
ALIBABA GROUP HOLDING LTD	2.44%	2.51%
TENCENT HOLDINGS LTD	2.08%	2.22%
HDFC BANK LTD	2.05%	1.07%
NASPERS LTD	1.55%	0.26%
INFOSYS LTD	1.48%	0.46%
ICICI BANK LTD ADR	1.32%	-
HON HAI PRECISION INDUSTRY CO LTD	0.97%	0.45%
SK HYNIX INC	0.88%	0.44%

Portfolio structure by country/region

	Investment Group	Benchmark
China	18.60%	27.24%
India	14.90%	19.63%
Taiwan	11.59%	17.79%
Korea	10.07%	10.53%
Brazil	4.51%	4.85%
South Africa	2.84%	3.03%
Other Asian countries	5.85%	5.26%
Other EMEA	6.45%	8.97%
Other American countries	2.22%	2.71%
Liquidity	22.99%	-

Portfolio structure by currency

	Investment Group	Benchmark
HKD	13.74%	21.19%
TWD	12.26%	17.82%
INR	12.20%	19.63%
KRW	10.11%	10.53%
USD	6.25%	3.00%
EUR	1.19%	0.46%
CHF	0.00%	-
Miscellaneous	44.29%	27.32%

Further information on the companies

Number of companies	265
Proportion of non-benchmark companies	3.39%

30 September 2024

Swiss Life Investment Foundation

Equity Global Protect Flex PM (CHF hedged)

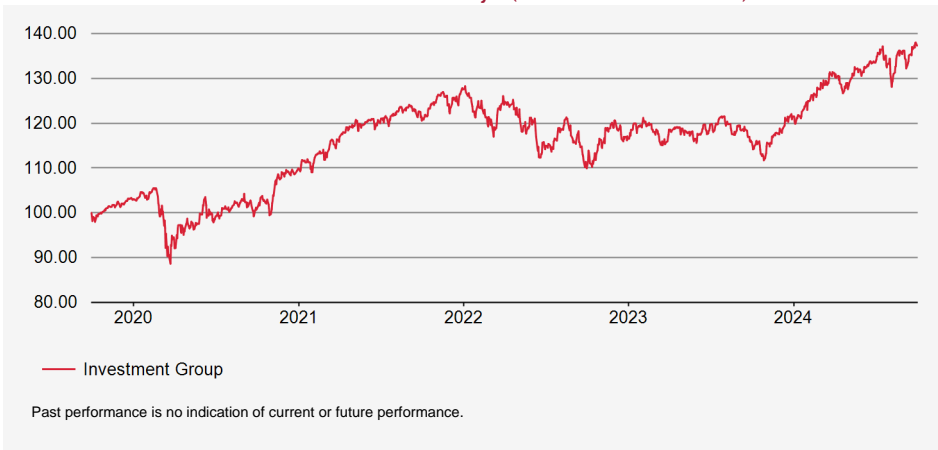


Net Asset Value (NAV) in CHF (m): 787.44
Net asset value per entitlement in CHF: 160.49

Investment Strategy

Rule-based active equity strategy with complementary hedging strategy. The investment universe of the investment group comprises companies from the main foreign stock market indices (in particular S&P 500, EuroStoxx 50, FTSE 100 and Nikkei 225) as well as the SMI, weighted by market capitalisation. Foreign currency risks are at least 90 % hedged against Swiss francs. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising markets ("put/spread collar"). Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Global Protect (CHF hedged).

Evolution in reference currency (base value 100)



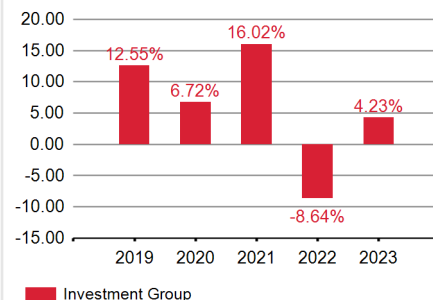
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	13.01%	0.82%	2.83%	18.50%	4.42%	6.54%	-	5.77%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	7.68	10.30	9.88	-	8.44
Sharpe Ratio	2.02	0.35	0.63	-	0.69
Maximum Drawdown (in %)	-6.60	-14.29	-15.96	-	-15.96
Recovery Period (years)	0.14	1.42	0.63	-	0.63

Performance



Product information

Swiss security number: 31954200
ISIN: CH0319542004
LEI: 254900LUAQC3MC0MWL48
Bloomberg Code: SLAGCPM SW
Currency: CHF
Domicile: Switzerland
Launch Date: 29/04/2016
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to: Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equity Global Protect Flex PM (CHF hedged)



Portfolio structure by sector

	Investment Group
Information Technology	16.09%
Financials	15.02%
Health Care	12.68%
Industrials	12.46%
Consumer Staples	7.75%
Consumer Discretionary	7.44%
Utilities	5.41%
Communication Services	5.05%
Materials	3.95%
Energy	2.95%
Real Estate	2.84%
Equity index future	0.78%
Liquidity / Pensions	7.57%

Main Positions

	Investment Group
INTL BUSINESS MACHINES CORP	0.79%
T-MOBILE US INC	0.77%
WALMART INC	0.74%
CHUBB LTD	0.69%
CISCO SYSTEMS INC	0.68%
JOHNSON & JOHNSON	0.68%
PEPSICO INC	0.66%
MOTOROLA SOLUTIONS INC	0.61%
ACCENTURE PLC-CL A	0.61%
ELI LILLY & CO	0.61%

Portfolio structure by country/region

	Investment Group
USA and Canada	67.57%
European Region (EUR)	10.15%
Asian Pacific Region	7.88%
European Region (Ex EUR)	5.67%
Equity index future	0.78%
Emerging Markets America	0.35%
Emerging Markets Europe	0.03%
Liquidity / Pensions	7.57%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. In addition, the aforementioned investors must have entered into a special agreement with Swiss Life Asset Management SA. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.

30 September 2024

Swiss Life Investment Foundation Real Estate Funds Switzerland Indexed PM

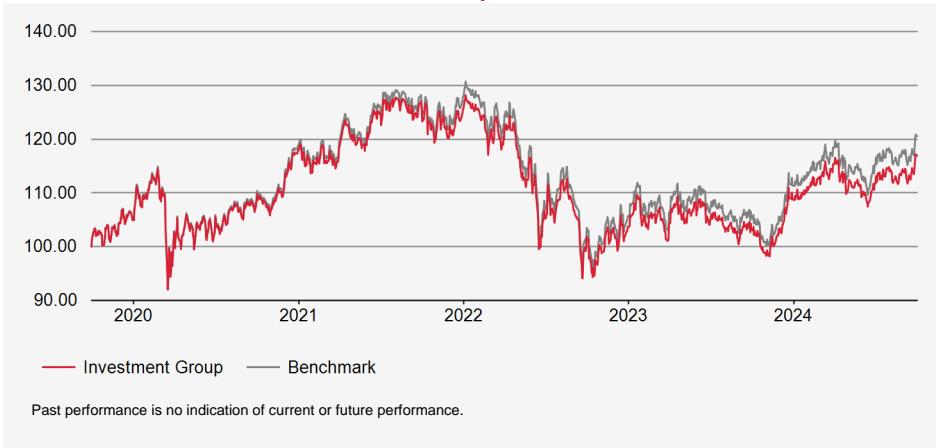


Net Asset Value (NAV) in CHF (m): 416.61
Net asset value per entitlement in CHF: 173.19

Investment Strategy

The investment group invests in real estate investment funds which are under Swiss law, denominated in Swiss francs and invests exclusively in Swiss properties. The investment group is managed using an indexed approach. The investment objective is to replicate the benchmark SXI Real Estate® Funds Broad Total Return. Implementation via investment in Swiss Life Index Funds III (CH) Real Estate Switzerland.

Evolution in reference currency (base value 100)



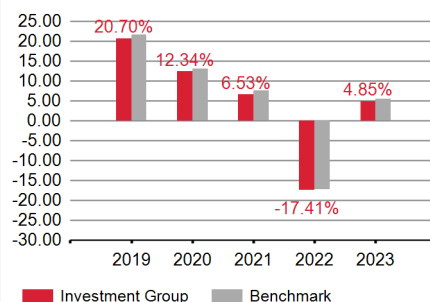
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.47%	2.58%	4.60%	13.23%	-2.17%	3.17%	4.50%	4.12%
Benchmark	8.24%	2.62%	4.67%	14.33%	-1.46%	3.80%	5.25%	4.80%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.52	10.05	9.94	9.00	8.31
Benchmark volatility (in %)	10.95	10.42	10.24	9.28	8.58
Tracking Error ex post (in %)	0.60	0.53	0.44	0.48	0.50
Information Ratio	-1.82	-1.33	-1.44	-1.58	-1.37
Sharpe Ratio	1.04	-0.29	0.30	0.52	0.51
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.96	0.96	0.97	0.97	0.97
Jensen's alpha	-0.59	-0.79	-0.53	-0.58	-0.51
Maximum Drawdown (in %)	-7.76	-26.55	-26.55	-26.55	-26.55
Recovery Period (years)	0.29	-	-	-	-

Performance



Product information

Swiss security number: 12468565
ISIN: CH0124685659
LEI: 254900VB5XEQLYLQJ518
Bloomberg Code: SWLIMP SW
Benchmark: SXI Real Estate® Funds Broad Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 28/02/2011
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.94%
ex post as at: 30/09/2024 0.98%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Real Estate Funds Switzerland Indexed PM



Biggest holdings

UBS PRPRTY FD SW MIXD SIMA	16.48%
CREDIT SUISSE REAL EST SIAT	6.00%
UBS PRPRTY FD SW RESIDTL ANF	4.98%
CS REAL ESTATE LIVINGPLUS	4.86%
SWISS L REF CH ESG SWISS PRO	3.93%
ED DE ROTHSCHILD REAL ESTATE	3.80%
CS REAL ESTATE FD GREEN PROP	3.68%
LA FONCIERE	3.19%
IMMOFONDS	3.18%
UBS PRPRTY FD LEMAN RESD FON	3.00%

30 septembre 2024

Fondation de placement Swiss Life Infrastructure Globale PM ESG (couverture en CHF)



Fortune nette (VNI) en mio. CHF : 201.23
Valeur nette d'inventaire par droit en CHF : 112.53

Commentaire et perspectives du management

Durant le T3 2024 sous revue, il n'y a eu aucun autre appel de capital de la part des investisseurs. Toutefois, les investissements dans les placements cibles ont continué via le groupe de placement Infrastructure Globale ESG (EUR). Il s'est agi d'investissements dans des fonds cibles et d'appels de capital de deux placements directs. La fortune du groupe de placement a connu une évolution positive au troisième trimestre 2024. Les monnaies étrangères de la fortune du groupe de placement ont légèrement pesé sur l'évaluation globale. Un autre appel de capital des investisseurs devrait avoir lieu au quatrième trimestre 2024.

Stratégie d'investissement

Acquisition de droits du groupe de placement Infrastructure Globale ESG (EUR) et mise en œuvre de couvertures de change afin de réduire les risques de change en résultant. Le groupe de placement conserve les liquidités nécessaires à la couverture de change. Le produit des placements de la classe d'actifs EUR est obtenu grâce à des placements en capitaux dans des investissements en infrastructures. Il s'agit de couvrir un éventail risque-rendement prudent à équilibré (cf. prospectus du groupe de placement Infrastructure Globale ESG (couvert en CHF) point 2.3).

Performances en devise de référence

	Performances cumulées			Performances annualisées			
	YTD	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	-0.15%	0.06%	0.39%	3.34%	-	-	3.59%

Chiffres clés indicatifs

Capital engagé*	259.1
Capital appelé*	191.3
Fortune nette (VNI)*	201.2
Engagements en capital investissements de portefeuille*	234.8
Nombre d'investissements de portefeuille (aperçu)	15
Nombre de participations (aperçu)	30

*en mio. CHF

Info. sur le produit

Numéro de valeur: 59605226

ISIN: CH0596052263

Code Bloomberg: SWGCHPC SW

Monnaie: CHF

Pays d'origine: Suisse

Date de création: 26/05/2021

Valeur de lancement: 100.00

Clôture de l'exercice: 30.9

Pratique de distribution: Distribution

Asset Manager:

Swiss Life Asset Management SA

Valorisateur:

Northern Trust Global Services SE
Leudelange Luxembourg
succursale de Bâle

Organe de révision:

PricewaterhouseCoopers SA

Depotbank:

UBS Switzerland AG

Publication de cours: Bloomberg: ASSL

www.swisslife.ch/fondationdeplacement

**Taux des charges d'exploitation TER
KGAST**

au préalable: 1.22%

a posteriori au: 30/09/2024 1.22%

Rachat de droits: Le rachat de droits a lieu chaque année au 30 septembre (date de rachat), en observant un délai de résiliation de neuf mois, pour la première fois au 30 septembre 2025. Les limites de rachat du groupe de placement Infrastructure Globale (EUR) doivent toutefois être prises en compte.

Investissements du portefeuille*

	Engagements en capital	Fortune nette
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	30.86%	34.36%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	11.70%	12.57%
FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.58%	7.58%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities Growth II	8.51%	3.39%
FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.32%	7.21%
Co-Investment Transition Network Operator Amprion	5.32%	3.46%
Co-Investment District Heating UK	4.99%	5.43%
Co-Investment Saffir (offshore Norway)	4.69%	5.03%
Co-Investment TTT via Bazalgette (Investments) Ltd	3.72%	4.54%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.40%	2.21%
Autres	11.91%	14.22%

*Sans liquidités

Actifs par secteur*

Energie renouvelable / Energie	32.49%
Communications	31.10%
Transport	12.82%
Infrastructures sociales	12.42%
Services aux collectivités	11.17%
Autres	-

*Sans liquidités

Actifs par région*

Europe (Royaume-Uni inclus)	79.96%
Amérique du Nord	18.49%
Suisse	1.55%
Autres régions	-

*Sans liquidités

Actifs par étape*

Brownfield	91.33%
Greenfield	8.67%

*Sans liquidités

Actifs par devise*

EUR	60.76%
USD	19.53%
GBP	18.16%
CHF	1.55%

*Sans liquidités

30 septembre 2024

Fondation de placement Swiss Life Infrastructure Globale ESG PM (EUR)



Fortune nette (VNI) en mio. EUR : 430.97
Valeur nette d'inventaire par droit en EUR : 119.12

Commentaire et perspectives du management

Durant le T3 2024 sous revue, le groupe de placement Infrastructure Globale ESG (EUR) a investi env. 10 mio. EUR dans ses placements cibles. Il s'est agi d'appels de capital des fonds cibles (env. 7 mio. EUR) et de deux placements directs (env. 3 mio. EUR). La fortune du groupe de placement a continué d'afficher une évolution stable et positive au cours de la période sous revue. Un autre appel de capital des investisseurs devrait avoir lieu au quatrième trimestre 2024. L'équipe de gestion de portefeuille examine les nouvelles allocations de capitaux dans le domaine des fonds et des placements directs.

Stratégie d'investissement

Participation à plusieurs fonds d'infrastructures diversifiés et placements directs dans des pays de l'OCDE gérés par Swiss Life. Une attention particulière est accordée aux stratégies Core/Core+ ainsi qu'aux distributions régulières provenant des activités d'exploitation. Diversification par pays, région, site, secteur, technologie, ancienneté des actifs et profils de cash-flow. Le processus d'investissement tient compte des facteurs de risque et les facteurs financiers ainsi que les critères ESG. (cf. prospectus du groupe de placement Infrastructure Globale ESG (EUR) point 2.3).

Performances en devise de référence

	Performances cumulées			Performances annualisées			
	YTD	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	1.92%	0.82%	3.13%	5.40%	-	-	5.59%

Chiffres clés indicatifs

Capital engagé*	502.3
Capital appelé*	395.8
Fortune nette (VNI)*	431.0
Engagements en capital investissements de portefeuille*	470.0
Nombre d'investissements de portefeuille (aperçu)	15
Nombre de participations (aperçu)	30

*en mio. EUR

Info. sur le produit

Numéro de valeur: 59600218

ISIN: CH0596002185

Code Bloomberg: SWIGPE SW

Monnaie: EUR

Pays d'origine: Suisse

Date de création: 26/05/2021

Valeur de lancement: 100.00

Clôture de l'exercice: 30.9

Pratique de distribution: Distribution

Dernière distribution au:
21/02/2024 EUR 0.85

Asset Manager:
Swiss Life Asset Management SA

Valorisateur:
Northern Trust Global Services SE
Leudelange Luxembourg
succursale de Bâle

Organe de révision:
PricewaterhouseCoopers SA

Depotbank:
UBS Switzerland AG

Publication de cours: Bloomberg: ASSL
www.swisslife.ch/fondationdeplacement

Taux des charges d'exploitation TER
KGAST

au préalable: 1.32%

a posteriori au: 30/09/2024 1.32%

Rachat de droits: Le rachat de droits a lieu chaque année au 30 septembre (date de rachat), en observant un délai de résiliation de six mois, pour la première fois au 30 septembre 2025. Les rachats annuels sont limités à 20% (ou au maximum à 50 millions d'euros) du capital investi.

Investissements du portefeuille*

	Engagements en capital	Fortune nette
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	30.86%	34.36%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	11.70%	12.57%
FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.58%	7.58%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities Growth II	8.51%	3.39%
FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.32%	7.21%
Co-Investment Transition Network Operator Amprion	5.32%	3.46%
Co-Investment District Heating UK	4.99%	5.43%
Co-Investment Saffir (offshore Norway)	4.69%	5.03%
Co-Investment TTT via Bazalgette (Investments) Ltd	3.72%	4.54%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.40%	2.21%
Autres	11.91%	14.22%

*Sans liquidités

Actifs par secteur*

Energie renouvelable / Energie	32.49%
Communications	31.10%
Transport	12.82%
Infrastructures sociales	12.42%
Services aux collectivités	11.17%
Autres	-

*Sans liquidités

Actifs par région*

Europe (Royaume-Uni inclus)	79.96%
Amérique du Nord	18.49%
Suisse	1.55%
Autres régions	-

*Sans liquidités

Actifs par étape*

Brownfield	91.33%
Greenfield	8.67%

*Sans liquidités

Actifs par devise*

EUR	60.76%
USD	19.53%
GBP	18.16%
CHF	1.55%

*Sans liquidités

30 September 2024

Swiss Life Investment Foundation

Senior Secured Loans PM (CHF hedged)

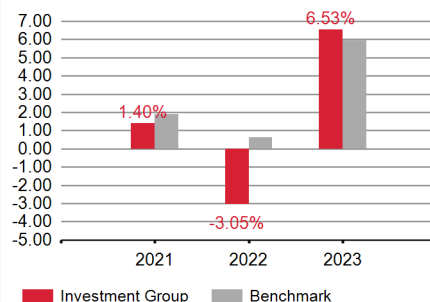


Net Asset Value (NAV) in CHF (m): 143.61
Net asset value per entitlement in CHF: 107.13

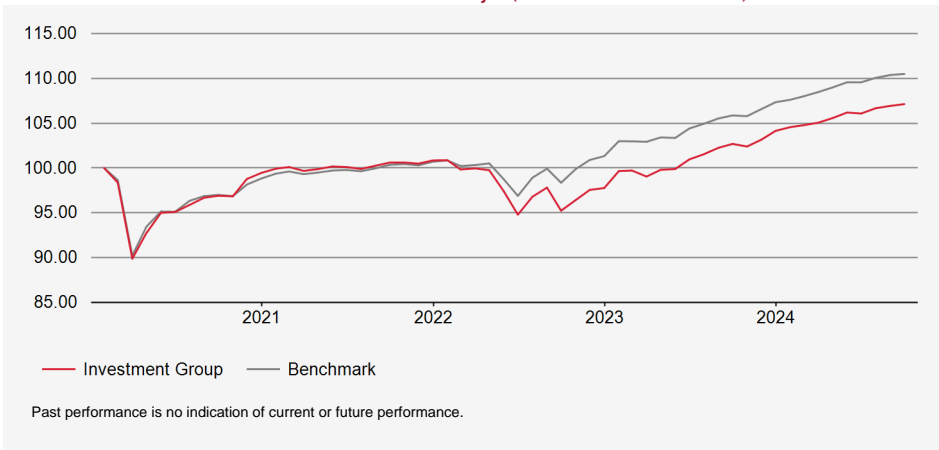
Investment Strategy

The investment group aims to achieve stable high income with minimal price volatility, and low interest duration. The investment group invests primarily in 1st lien Senior Secured Loans issued by companies in developed markets. Minimum 85% invested in 1st lien Senior Secured Loans. Maximum 5% invested in single borrower. Maximum 25% invested in single industry group. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Loan Fund (LUX) S.A., SICAV-SIF Senior Secured Loans V AM-Shares (CHF hedged); investment funds under Luxembourg law.

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 51215723
ISIN: CH0512157238
LEI: 254900TFN2RL5B1QJ986
Bloomberg Code: SWSSLPM SW
Benchmark: JPM Lev Loans Upper Tier (80% US + 20% EU) CHFh
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2020
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: monthly
Deadline: 14.30
 Subscription: Ultimo -2
 Redemption: Ultimo -5

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.86%	0.19%	0.99%	4.32%	2.11%	-	-	1.49%
Benchmark	2.94%	0.11%	0.85%	4.37%	3.26%	-	-	2.16%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.20	3.63	-	-	5.62
Benchmark volatility (in %)	0.89	2.81	-	-	5.24
Tracking Error ex post (in %)	0.47	1.06	-	-	1.02
Information Ratio	-0.10	-1.08	-	-	-0.66
Sharpe Ratio	2.30	0.38	-	-	0.22
Correlation	0.94	0.98	-	-	0.98
Beta	1.28	1.26	-	-	1.06
Jensen's alpha	-0.84	-1.81	-	-	-0.78
Maximum Drawdown (in %)	-0.28	-6.02	-	-	-10.11
Recovery Period (years)	0.08	1.00	-	-	0.91

Issuing / redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.48%
ex post as at: 30/09/2024 0.48%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Deadline: Ultimo = last bank working day of the month
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Senior Secured Loans PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Services	16.71%	9.93%
Technology	9.32%	7.68%
Healthcare	8.16%	8.58%
Financial	7.67%	5.41%
Gaming lodging and leisure	7.31%	10.54%
Chemicals	6.94%	6.06%
Housing	5.48%	4.05%
Cable and Satellite	5.04%	4.18%
Automotive	3.96%	4.02%
Food and Beverages	3.73%	4.87%
Others	21.99%	34.70%
Liquidity	3.68%	-

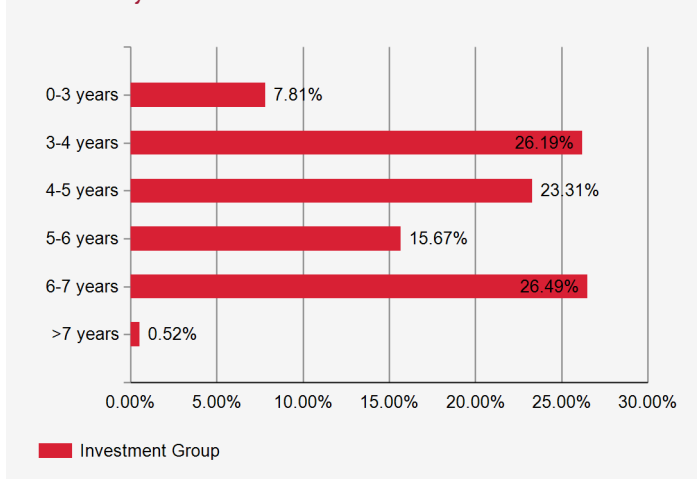
Major borrower and rating

	Investment Group	Benchmark
Action Nederland	1.50%	BB
INEOS Quattro	1.47%	BB
Entain	1.42%	BB-
Belron	1.41%	BB-
Asurion	1.39%	B+

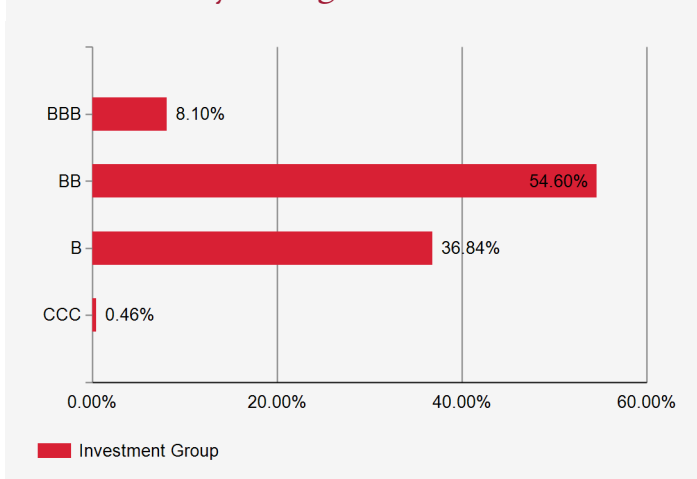
Further information on the borrowers

Number of borrowers	223
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Maturity structure



Investment by rating



Portfolio structure by currencies and yield (without liquidity)

	Investment Group		Benchmark	
	Percent	Yield	Percent	Yield
USD	69.03%	7.85%	80.00%	7.19%
EUR	30.97%	7.02%	20.00%	6.52%
Average	-	7.59%	-	7.06%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	57.71%	83.34%
United Kingdom	8.92%	5.66%
Netherlands	6.14%	2.11%
Germany	3.90%	0.40%
Luxembourg	3.89%	0.29%
Belgium	2.76%	1.09%
France	1.84%	-
Switzerland	1.82%	0.17%
Spain	1.62%	0.81%
Canada	1.41%	2.39%
Others	6.32%	3.75%
Liquidity	3.68%	-

30 September 2024

Swiss Life Investment Foundation Mortgages Switzerland ESG PM

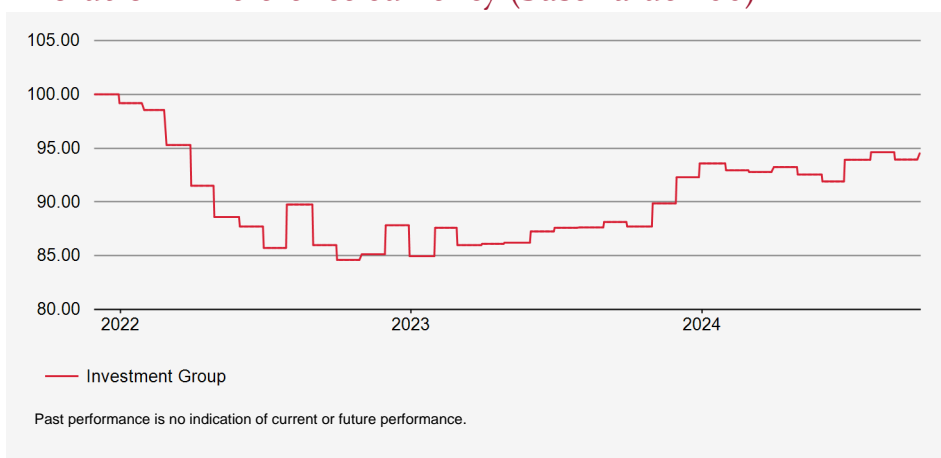


Net Asset Value (NAV) in CHF (m): 219.34
Net asset value per entitlement in CHF: 94.52

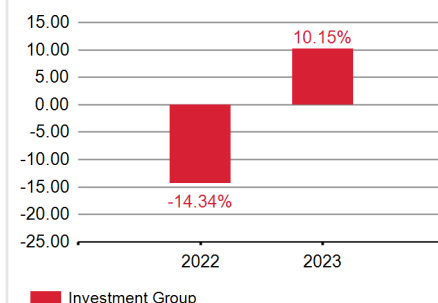
Investment Strategy

Investment in sustainable Swiss mortgages: at least 85% after deduction of any liquid assets.
Target duration of eight. Implementation by using the "Swiss Life ESG Mortgage Fund" the Swiss Life Mortgage Funds sub-fund, a contractual umbrella fund under Swiss law.

Evolution in reference currency (base value 100)



Performance



Product information

Swiss security number: 112778775
ISIN: CH1127787757
LEI: 254900V4K2D79T13EF45
Bloomberg Code: SLHSEPM SW
Currency: CHF
Domicile: Switzerland
Launch Date: 30/11/2021
Initial subscription price: 100.00
End of financial year: 30.9
Issuing/Redemption: monthly
Issuing / redemption commission: none
Distribution policy: Profit retention
Asset manager: Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.35%
ex post as at: 30/09/2023 0.35%

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.00%	0.62%	0.64%	7.75%	-	-	-	-1.97%

Statistical information

Average remaining maturity (years)	8.41
Modified Duration (excl. forward mortgages)*	7.13
Modified Duration (incl. forward mortgages)*	7.61
Gross return to maturity	1.60%
Average loan-to-value	59%
Number of mortgages	699
Return difference to Swiss government bonds	1.20%

*incl. liquidity

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Issue: Monthly subject to a 1-month subscription period.

Redemption: Monthly subject to a 6-month period of notice. Entitlements may be redeemed for the first time on 30 January 2024, subject to the abovementioned six-month period of notice.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Mortgages Switzerland ESG PM



Asset structure

Mortgages	94.00%
Money Market Fund	3.14%
Liquidity	2.86%
Derivatives	0.00%

Distribution by loan-to-value ratio

<40%	8.89%
40 - 50%	14.10%
50 - 60%	13.86%
60 - 70%	51.47%
>70%	11.68%

Type of objects given in pledge

SINGLE-FAMILY HOMES	35.00%
CONDOMINIUMS	52.94%
APARTMENT BUILDING	7.43%
PROPERTIES USED FOR COMMERCIAL PURPOSES	4.62%

Mortgage types

Fixed-rate mortgages	98.39%
Saron mortgages	1.38%
Variable mortgages	0.23%

Mortgages with outstanding payments of more than 90 days

Average loan-to-value	-
Number of mortgage debtors	-
Relative total value of outstanding mortgages	-

Geographical spread of properties

Zurich	27.18%
Espace Mittelland	15.86%
Inner Switzerland	8.00%
North-West Switzerland	6.89%
Eastern Switzerland	1.92%
Ticino	1.08%
Lake Geneva Region	39.07%

Maturity structure of mortgages

1-3 YEARS	7.80%
3-5 YEARS	17.88%
5-7 YEARS	5.09%
7-10 YEARS	49.62%
10-15 YEARS	12.46%
>15 YEARS	7.16%

ESG Distribution

Minergie	51.89%
GEAK	45.41%
THPE	2.61%
No label/certificate	0.09%

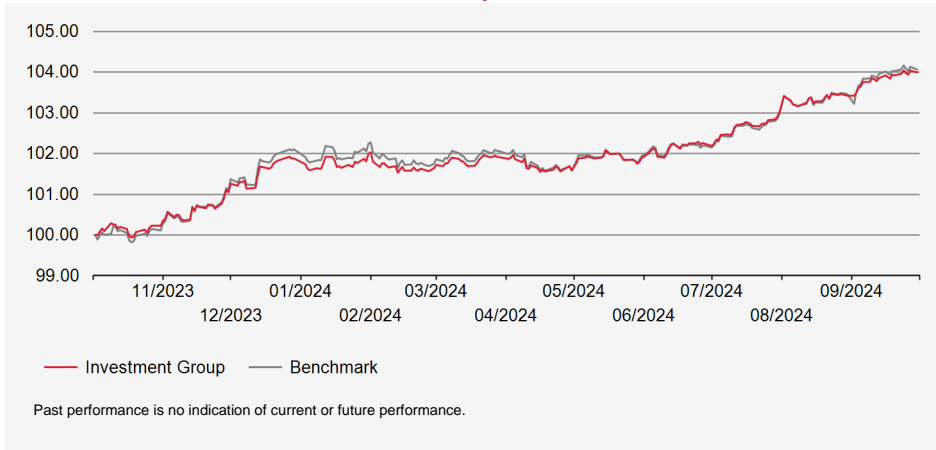


Net Asset Value (NAV) in CHF (m): 1,376.35
Net asset value per entitlement in CHF: 103.91

Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.07%	0.55%	1.71%	-	-	-	-	-
Benchmark	1.92%	0.58%	1.83%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	1.35
Benchmark volatility (in %)	-	-	-	-	1.66
Tracking Error ex post (in %)	-	-	-	-	0.38
Information Ratio	-	-	-	-	-0.19
Sharpe Ratio	-	-	-	-	1.81
Correlation	-	-	-	-	0.99
Beta	-	-	-	-	0.80
Jensen's alpha	-	-	-	-	0.43
Maximum Drawdown (in %)	-	-	-	-	-0.49
Recovery Period (years)	-	-	-	-	0.25

Performance

Insufficient history of data

Product information

Swiss security number: 129127773
ISIN: CH1291277734
LEI: 2549003DSGO0RN37K507
Bloomberg Code: SWLOSPM SW
Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF
Currency: CHF

Domicile: Switzerland

Launch Date: 02/10/2023

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Issuing / redemption commission: none

Distribution policy: Profit retention

Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd

Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.04%

ex post as at: 30/09/2024 0.04%

Swiss Life Investment Foundation

Bonds Global Corporates Short Term SPM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	53.44%	50.99%
Consumer, Non-cyclical	11.59%	12.11%
Consumer, Cyclical	8.52%	9.88%
Communications	4.67%	5.39%
Energy	4.08%	4.13%
Technology	3.75%	4.08%
Industrial	3.36%	5.91%
Utilities	2.52%	5.24%
Others	2.88%	2.28%
Liquidity	3.58%	-
Currency hedging	1.60%	-

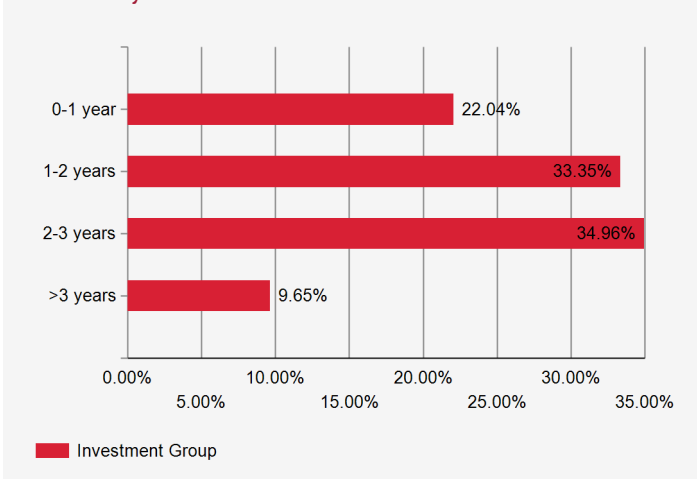
Major borrower and rating

		Investment Group
Banco Santander SA, Madrid	A-	3.06%
Credit Agricole Group	BBB+	2.65%
Citigroup Inc	BBB+	2.33%
Barclays Capital PLC, London	BBB	2.14%
Morgan Stanley NE US	A	2.03%

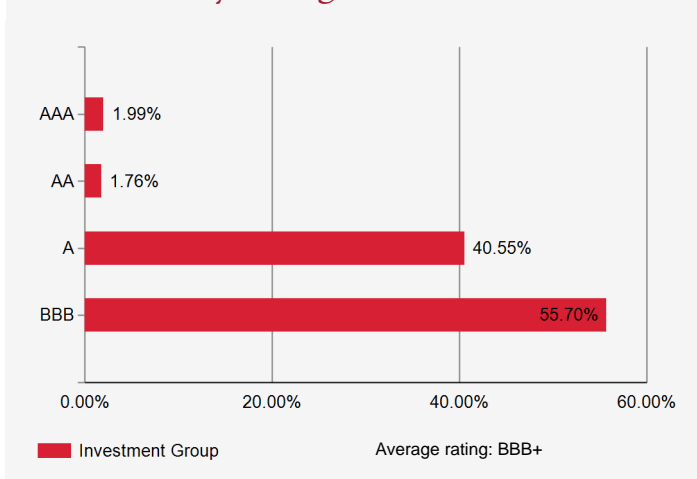
Further information on the debtors

Number of debtors	149
Proportion of non-benchmark debtors	6.63%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.9	1.8
Theoretical yield to maturity*	3.76%	3.89%

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	58.79%	1.89	60.04%	1.88
EUR	25.44%	1.97	29.79%	1.96
CHF	11.25%	1.31	0.47%	1.91
GBP	3.47%	1.47	3.86%	1.89
Others	1.05%	2.00	5.84%	1.97

Portfolio structure by country/region

	Investment Group	Benchmark
United States	34.19%	45.94%
France	8.95%	7.59%
United Kingdom	7.84%	6.85%
Canada	7.56%	5.77%
Germany	6.45%	6.20%
Switzerland	6.14%	2.05%
Spain	5.60%	3.33%
European Region (EUR)	6.14%	6.62%
Emerging Markets Asia Pacific	4.69%	2.36%
Asian Pacific Region	3.55%	4.63%
Others	3.70%	8.67%
Liquidity, hedge	5.19%	-