

Product update

Swiss Life Investment Foundation increases its focus on ESG in various existing investment groups and launches a new equities ESG investment group

Various adjustments to existing investment groups

The Investment Foundation is making adjustments to various real estate and securities investment groups as of 31 March 2022 to take greater account of ESG criteria.

Investment group	Adjustments												
<i>Real Estate Switzerland</i>	<ul style="list-style-type: none"> ▪ appropriate consideration of sustainability aspects with corresponding additions to the prospectus and investment guidelines ▪ change of name to “Real Estate Switzerland ESG” investment group 												
<i>Commercial Real Estate Switzerland</i>	<ul style="list-style-type: none"> ▪ appropriate consideration of sustainability aspects with corresponding additions to the prospectus and investment guidelines ▪ change of name to “Commercial Real Estate Switzerland ESG” investment group 												
<i>Real Estate Switzerland Retirement and Healthcare</i>	<ul style="list-style-type: none"> ▪ appropriate consideration of sustainability aspects with corresponding additions to the prospectus and investment guidelines ▪ change of name to “Real Estate Switzerland Retirement and Healthcare ESG” investment group 												
<i>Equity Emerging Markets</i>	<ul style="list-style-type: none"> ▪ systematic consideration of ESG criteria with corresponding additions to the investment guidelines ▪ replacement of the Equity Emerging Markets target fund by an ESG-focused fund from the same asset manager (Candriam) ▪ change of name to “Equity Emerging Markets ESG” investment group 												
<i>Equities Foreign</i>	<ul style="list-style-type: none"> ▪ systematic consideration of ESG criteria with corresponding additions to the investment guidelines ▪ replacement of the Equity Emerging Markets target fund by an ESG-focused fund from the same asset manager (Candriam) ▪ change of name to “Equities Foreign ESG” investment group ▪ benchmark adjustment: <table border="1" data-bbox="512 1541 1390 1787"> <thead> <tr> <th>Previous</th> <th>New</th> <th>Weighting</th> </tr> </thead> <tbody> <tr> <td>MSCI World ex Switzerland, in CHF</td> <td>MSCI World ex Switzerland ESG Leaders, in CHF</td> <td>80% (unchanged)</td> </tr> <tr> <td>MSCI AC World Small Cap, in CHF</td> <td>MSCI AC World Small Cap, in CHF (unchanged)</td> <td>15% (unchanged)</td> </tr> <tr> <td>MSCI Emerging Markets, in CHF</td> <td>MSCI Emerging Markets, in CHF (unchanged)</td> <td>5% (unchanged)</td> </tr> </tbody> </table> 	Previous	New	Weighting	MSCI World ex Switzerland, in CHF	MSCI World ex Switzerland ESG Leaders, in CHF	80% (unchanged)	MSCI AC World Small Cap, in CHF	MSCI AC World Small Cap, in CHF (unchanged)	15% (unchanged)	MSCI Emerging Markets, in CHF	MSCI Emerging Markets, in CHF (unchanged)	5% (unchanged)
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Launch of a new equity investment group

In addition, to complete the modular equity offering, the Investment Foundation is launching a new equity investment group, which implements a passive strategy and replicates the development of the MSCI World ex Switzerland ESG Leaders. By selecting the benchmark, this investment group also focuses on ESG aspects.

Key data on the new "Equities Foreign ESG Indexed" investment group

<i>Name</i>	Equities Foreign ESG Indexed	
<i>Base currency</i>	CHF	
<i>Launch date</i>	31 March 2022	
<i>Tranches</i>	Standard	PM ¹⁾
<i>ISIN</i>	CH1171899326	CH1171899383
<i>Swiss security no.</i>	117189932	117189938
<i>Management fee at investment group level</i>	0.19% (excl. VAT)	0.00%
<i>Indicative TER</i>	0.52%	0.32%
<i>Initial issue price</i>	100	100
<i>Deadline</i>	14:30	
<i>Issuing/redemption commission</i>	none	
<i>Calculation of net asset value</i>	daily	
<i>Subscription/redemption</i>	daily	
<i>Settlement method</i>	Forward pricing	
<i>Distribution practice</i>	accumulating	
<i>Benchmark</i>	MSCI World ex Switzerland ESG Leaders, in CHF	
<i>Asset management</i>	UBS Asset Management AG	
<i>Administrator</i>	Northern Trust Switzerland Inc.	
<i>Price publications</i>	Bloomberg: ASSL Internet: www.swisslife.ch/investmentfoundation	

¹⁾ Acquisition of this tranche is only possible under a special agreement with Swiss Life Asset Management Ltd.

The investment guidelines and the subscription form are available at www.swisslife.ch/investmentfoundation

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All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, P.O. Box 8022, Zurich, tel. 043 284 79 79. The circle of investors is limited to 2nd and 3a pillar institutions and other tax-exempt institutions domiciled in Switzerland set up for the purposes of occupational provisions and persons who administer collective investments for such institutions, are supervised by the Swiss Financial Market Supervisory Authority and exclusively invest funds for these institutions with the foundation. More information is available at www.swisslife-am.com.

Source: Swiss Life Asset Managers, Zurich, March 2022.