

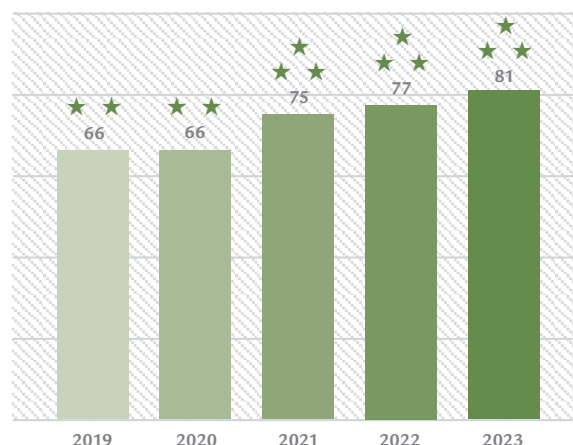
Results of the 2023 GRESB sustainability benchmark analysis

Swiss Life Investment Foundation Real Estate Switzerland ESG

Since 2018, on behalf of the Swiss Life Investment Foundation, Swiss Life Asset Managers has participated in the GRESB sustainability benchmark analysis with the Real Estate Switzerland ESG investment group. GRESB is an organisation that prepares annual assessments of the performance of real estate vehicles and real estate companies on the basis of environmental, social and governance factors.

Highlights

- GRESB Green Star status
- The investment group achieved 81 points (out of a maximum of 100) and got awarded with three stars
- 13th place in Peer Group Switzerland, Diversified – Core (out of 22)
- Significant improvement in ESG performance over time thanks to a continuous optimisation process (“manage-to-sustainable”)

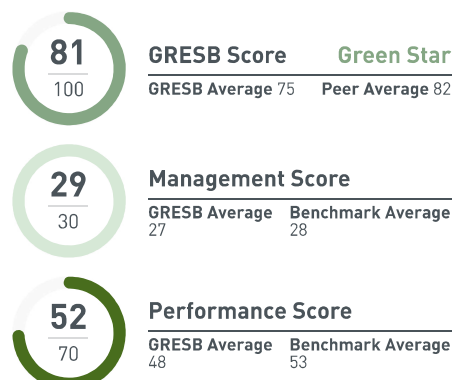


Strengths and potential

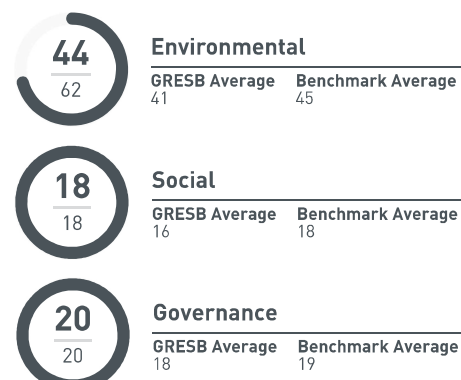
The Real Estate Switzerland ESG investment group was awarded three stars in the 2023 GRESB Real Estate Assessment and received Green Star status. With an overall rating of 81 points (out of 100), the result was 4 points above the previous year.

The improvement on the previous year is attributable to the performance component of the GRESB assessment, which measures ESG performance at the level of the real estate portfolio. The management score, which assesses, among other things, ESG-related policies and processes, the integration of ESG aspects into risk management and ESG transparency towards stakeholders, remains unchanged on the previous year at 29 (out of 30) points. The improved score for the performance component was obtained chiefly in the environmental section, where an additional 4 points, i.e. 52 points (out of 70), were achieved thanks to increased data coverage (energy, water and waste consumption) and a greater share of certified properties compared to the previous year. There is still room for improvement in these areas. Corresponding measures are reviewed as part of the continuous improvement cycle and implemented where appropriate.

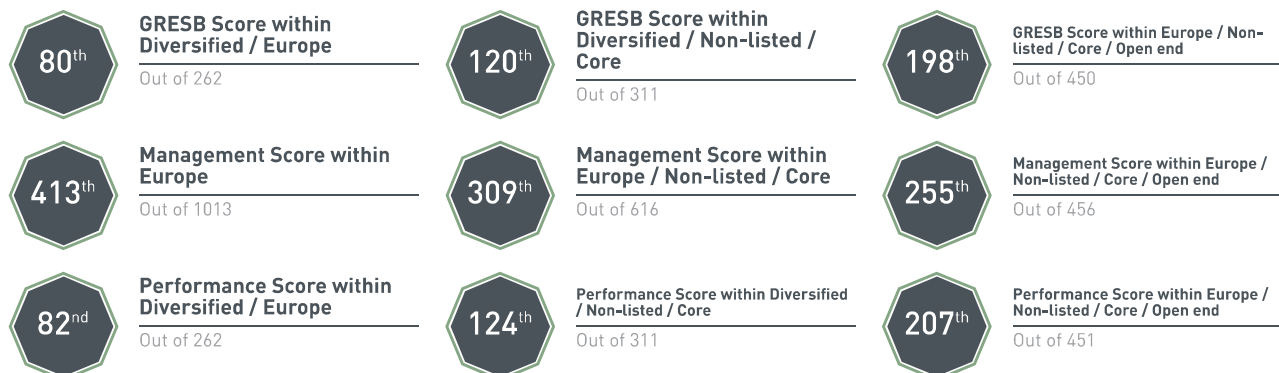
Component breakdown



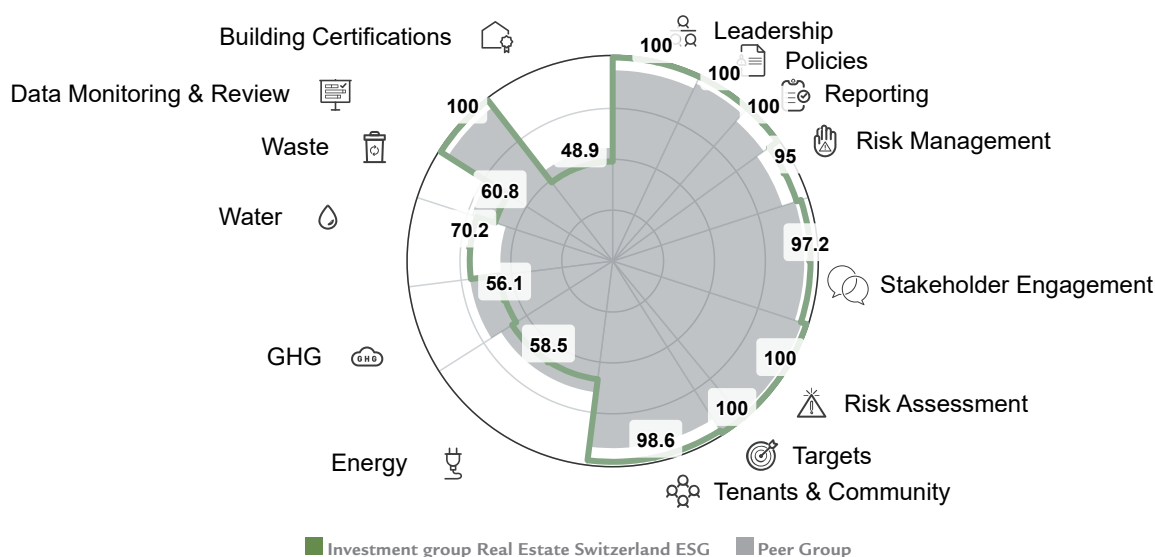
ESG breakdown



Ranking



Aspects and categories



Further information on sustainability at Swiss Life Asset Managers:



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