

Results of the 2023 GRESB sustainability benchmark analysis



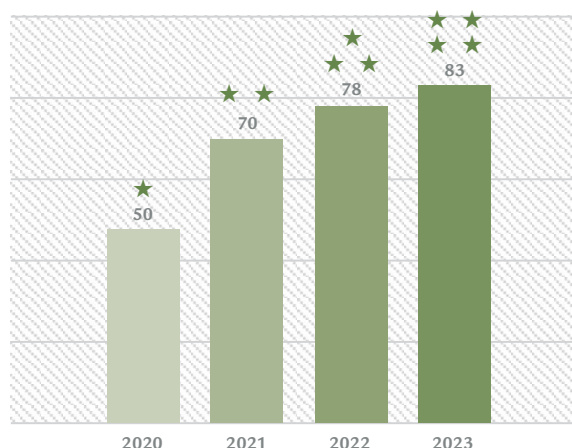
Swiss Life Investment Foundation

Real Estate Switzerland Retirement and Healthcare ESG

Since 2020, on behalf of the Swiss Life Investment Foundation, Swiss Life Asset Managers has participated in the GRESB sustainability benchmark analysis with the Real Estate Switzerland Retirement and Healthcare ESG investment group. GRESB is an organisation that prepares annual assessments of the performance of real estate vehicles and real estate companies on the basis of environmental, social and governance factors.

Highlights

- GRESB Green Star status
- The investment group achieved 83 points (out of a maximum of 100) and got awarded with four stars
- Ninth place in Peer Group Switzerland, Residential: Multi-Family – Core (out of 18)
- Significant improvement in ESG performance over time thanks to a continuous optimisation process (“manage-to-sustainable”)

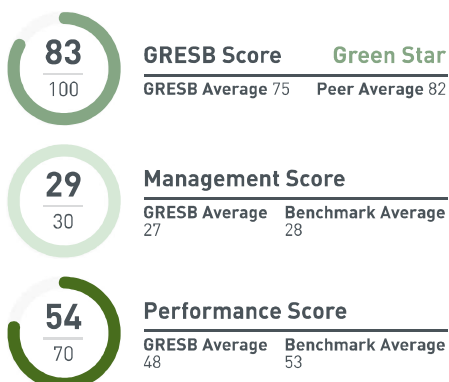


Strengths and potential

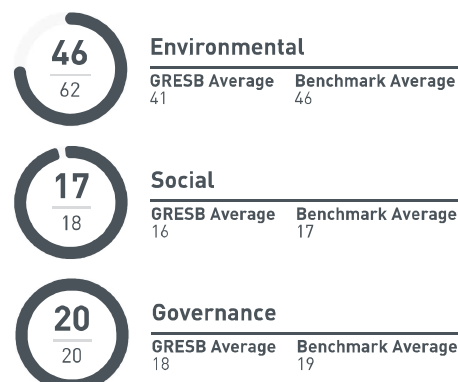
The Real Estate Switzerland Retirement and Healthcare ESG investment group was awarded four stars in the 2023 GRESB Real Estate Assessment and received Green Star status. With an overall rating of 83 points (out of 100), the result was 5 points above the previous year.

The improvement on the previous year is attributable to the performance component of the GRESB assessment, which measures ESG performance at the level of the real estate portfolio. The management score, which assesses, among other things, ESG-related policies and processes, the integration of ESG aspects into risk management and ESG transparency towards stakeholders, remains unchanged on the previous year at 29 (out of 30) points. The improved score for the performance component was obtained chiefly in the environmental section, where an additional 5 points, i.e. 54 points (out of 70), were achieved thanks to increased data coverage (energy, water and waste consumption) and a greater share of certified properties compared to the previous year. There is still room for improvement in these areas. Corresponding measures are reviewed as part of the continuous improvement cycle and implemented where appropriate.

Component breakdown



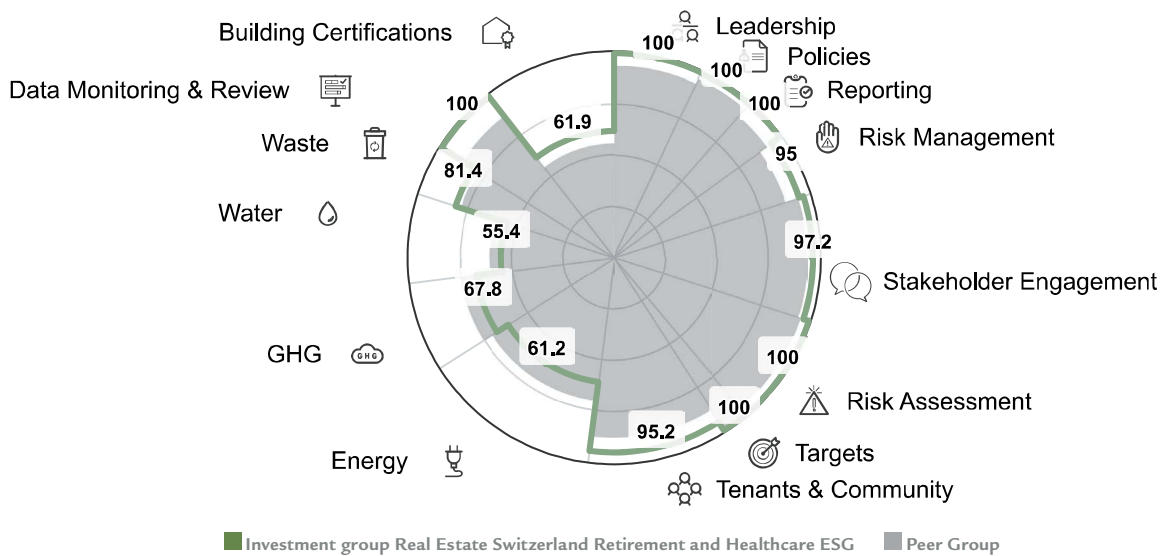
ESG breakdown



Ranking

46th	GRESB Score within Residential / Europe Out of 157	52nd	GRESB Score within Residential / Non-listed / Core Out of 162	163rd	GRESB Score within Europe / Non-listed / Core / Open end Out of 450
413th	Management Score within Europe Out of 1013	309th	Management Score within Europe / Non-listed / Core Out of 616	255th	Management Score within Europe / Non-listed / Core / Open end Out of 456
52nd	Performance Score within Residential / Europe Out of 157	57th	Performance Score within Residential / Non-listed / Core Out of 162	171st	Performance Score within Europe / Non-listed / Core / Open end Out of 451

Aspects and categories



Further information on sustainability at Swiss Life Asset Managers:



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