

Results of the 2023 GRESB sustainability benchmark analysis

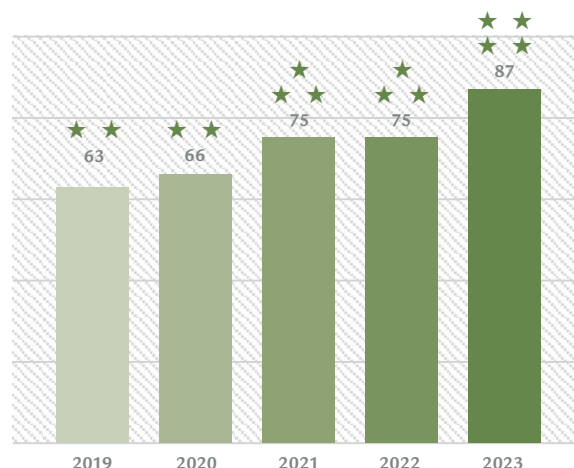


Swiss Life Investment Foundation Commercial Real Estate Switzerland ESG

Since 2018, on behalf of the Swiss Life Investment Foundation, Swiss Life Asset Managers has participated in the GRESB sustainability benchmark analysis with the Commercial Real Estate Switzerland ESG investment group. GRESB is an organisation that prepares annual assessments of the performance of real estate vehicles and real estate companies on the basis of environmental, social and governance factors.

Highlights

- GRESB Green Star status
- The investment group achieved 87 points (out of a maximum of 100) and got awarded with four stars
- Third place in Peer Group Western Europe, Mixed use – Core (out of 14)
- Significant improvement in ESG performance over time thanks to a continuous optimisation process (“manage-to-sustainable”)

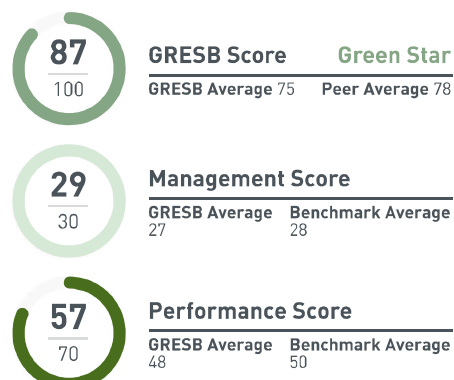


Strengths and potential

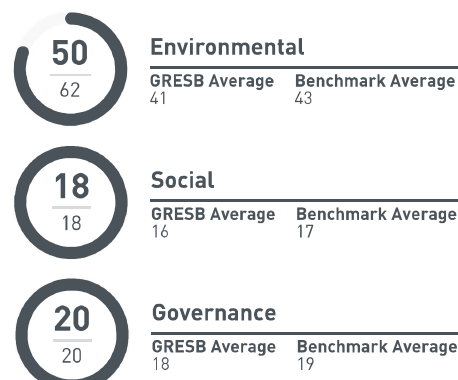
The Commercial Real Estate Switzerland ESG investment group was awarded four stars in the 2023 GRESB Real Estate Assessment and received Green Star status. With an overall rating of 87 points (out of 100), the result was 12 points above the previous year.

The improvement on the previous year is attributable to the performance component of the GRESB assessment, which measures ESG performance at the level of the real estate portfolio. The management score, which assesses, among other things, ESG-related policies and processes, the integration of ESG aspects into risk management and ESG transparency towards stakeholders, remains unchanged on the previous year at 29 (out of 30) points. The improved score for the performance component was obtained chiefly in the environmental section, where an additional 12 points, i.e. 57 points (out of 70), were achieved thanks to increased data coverage (energy, water and waste consumption) and a greater share of certified properties compared to the previous year. There is still room for improvement in these areas. Corresponding measures are reviewed as part of the continuous improvement cycle and implemented where appropriate.

Component breakdown



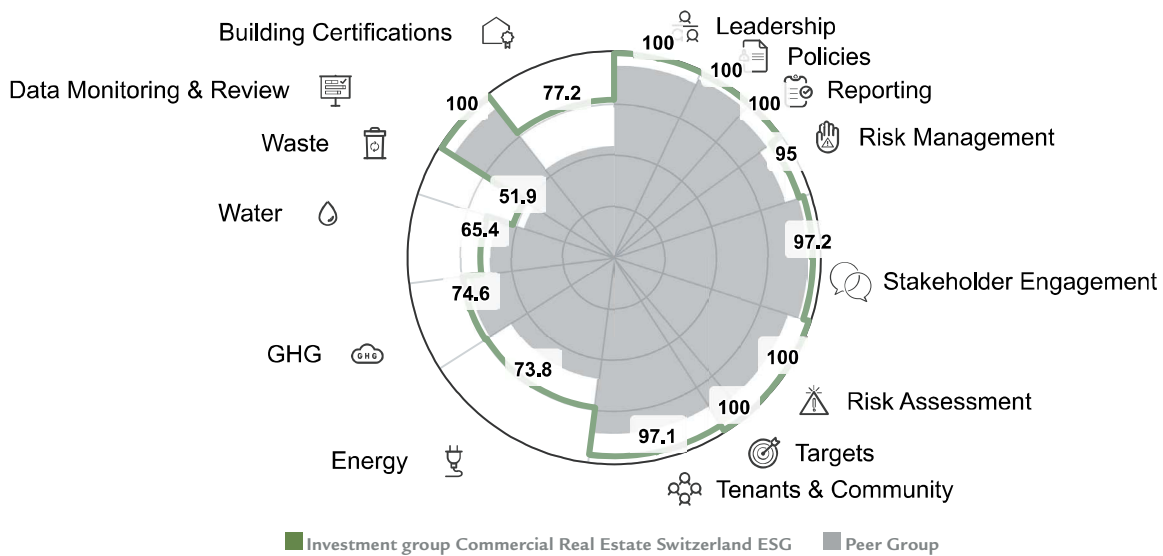
ESG breakdown



Ranking



Aspects and categories



Further information on sustainability at Swiss Life Asset Managers:



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