

Audited total expense ratio (TER) according to OPSC directive D-02/2013

Supplement to the statement on bank accounts and securities as at 31.12.2023 (basis: PwC audit certificate of 5.1.2024)

Swiss security number	Investment group	Total expense ratio TER _{KGAST}	Key date of TER calculation
1239071	Bonds CHF Domestic	0.27%	30.9.2023
3026053	Bonds CHF Domestic PM*	0.08%	30.9.2023
1245477	Bonds CHF Foreign	0.27%	30.9.2023
3026054	Bonds CHF Foreign PM*	0.08%	30.9.2023
1245479	Bonds Global (CHF hedged)	0.46%	30.9.2023
3026055	Bonds Global PM* (CHF hedged)	0.15%	30.9.2023
11955694	Bonds Global Governments+ (CHF hedged)	0.42%	30.9.2023
11956107	Bonds Global Governments+ PM* (CHF hedged)	0.15%	30.9.2023
22073699	Bonds Global Corporates Short Term (CHF hedged)	0.38%	30.9.2023
22073695	Bonds Global Corporates Short Term PM* (CHF hedged)	0.15%	30.9.2023
11955702	Bonds Global Corporates (CHF hedged)	0.53%	30.9.2023
11956108	Bonds Global Corporates PM* (CHF hedged)	0.15%	30.9.2023
38013680	Bonds Emerging Markets Short Term (CHF hedged)	0.51%	30.9.2023
38013685	Bonds Emerging Markets Short Term PM* (CHF hedged)	0.24%	30.9.2023
36974875	Bonds Emerging Markets Corporates (CHF hedged)	0.77%	30.9.2023
36974878	Bonds Emerging Markets Corporates PM* (CHF hedged)	0.23%	30.9.2023
1245481	Equities Switzerland	0.53%	30.9.2023
3026057	Equities Switzerland PM*	0.30%	30.9.2023
39561885	Equities Switzerland Large Caps Indexed	0.35%	30.9.2023
39561886	Equities Switzerland Large Caps Indexed PM*	0.20%	30.9.2023
39561890	Equities Switzerland Small & Mid Caps	0.95%	30.9.2023
39561897	Equities Switzerland Small & Mid Caps PM*	0.72%	30.9.2023
58002332	Equities Switzerland Protect Flex	0.45%	30.9.2023
58002364	Equities Switzerland Protect Flex PM*	0.15%	30.9.2023
1245539	Equities Foreign ESG	0.76%	30.9.2023
3026051	Equities Foreign ESG PM*	0.40%	30.9.2023
117189932	Equities Foreign ESG Indexed	0.52%	30.9.2023
117189938	Equities Foreign ESG Indexed PM*	0.32%	30.9.2023
113873862	Equities Global ESG	0.64%	30.9.2023
113873878	Equities Global ESG PM*	0.24%	30.9.2023
40068789	Equities Global Small Caps	0.93%	30.9.2023
40068790	Equities Global Small Caps PM*	0.79%	30.9.2023
39561902	Equities Emerging Markets ESG	0.95%	30.9.2023
39561964	Equities Emerging Markets ESG PM*	0.55%	30.9.2023
31952442	Equities Global Protect Flex (CHF hedged)	0.60%	30.9.2023
31954200	Equities Global Protect Flex PM* (CHF hedged)	0.15%	30.9.2023
10615013	Real Estate Switzerland ESG**	0.82%	30.9.2023
38555648	Real Estate Switzerland Retirement and Healthcare ESG**	0.84%	30.9.2023
13683758	Commercial Real Estate Switzerland ESG**	0.92%	30.9.2023
12468379	Real Estate Funds Switzerland	1.16%	30.9.2023
12468565	Real Estate Funds Switzerland PM*	1.00%	30.9.2023
56847985	Real Estate Europe Industry and Logistics ESG (CHF)	1.48%	30.9.2023
56848140	Real Estate Europe Industry and Logistics ESG (EUR)	1.46%	30.9.2023
51215713	Senior Secured Loans (CHF hedged)	0.65%	30.9.2023
51215723	Senior Secured Loans PM* (CHF hedged)	0.52%	30.9.2023
56897992	Infrastructure Global ESG (CHF hedged)	2.12%	30.9.2023
59605226	Infrastructure Global ESG PM* (CHF hedged)	1.88%	30.9.2023
56897994	Infrastructure Global ESG (EUR)	2.13%	30.9.2023
59600218	Infrastructure Global ESG PM* (EUR)	1.90%	30.9.2023
112778762	Mortgages Switzerland ESG	0.57%	30.9.2023
112778775	Mortgages Switzerland ESG PM*	0.35%	30.9.2023
1564965	BVG-Mix 15	0.59%	30.9.2023
1245601	BVG-Mix 25	0.58%	30.9.2023
1245606	BVG-Mix 35	0.59%	30.9.2023
1245607	BVG-Mix 45	0.60%	30.9.2023
43583002	BVG-Mix 75 (equity and foreign currency exposure under BVV 2 exceeded)	0.64%	30.9.2023

* Is available to investors with a special agreement with Swiss Life Asset Management Ltd and existing asset management clients of Swiss Life Asset Management Ltd.

** Total expense ratio follows OPSC guidelines and was therefore calculated on the basis of net assets.

The total expense ratios correspond to the guidelines for calculating and publishing the "TER KGAST" (dated 28 August 2012) and, for real estate investment groups, to the guidelines for calculating and publishing key figures of real estate investment groups investing directly in Switzerland (dated 1 September 2016), which were approved by the KGAST meeting of members.