

# General Terms and Conditions

(This document is a translation. In case of doubt, the German version is binding.)

## Issuing orders and settling subscriptions, redemptions and capital commitments

### Issuing orders

The first time an investor wishes to acquire entitlements in one or more investment groups of the Swiss Life Investment Foundation (hereinafter referred to as the investment foundation), it must first sign the investor declaration of the investment foundation and send the original by post or e-mail to the investment foundation.

The investor must issue its orders for the subscription and/or redemption of entitlements in the investment foundation in writing using an order form signed with a legally binding signature. The investor can send the order form to the investment foundation by post, e-mail or fax (the latter will reach the investment foundation by e-mail). Alternatively, the investor can issue the orders via their bank and/or asset manager. In this case, the bank and/or asset manager is obliged by the investor to forward the orders issued to them to the investment foundation for the purpose of acquiring or redeeming entitlements. The investment foundation accepts no liability for losses incurred by the investor as a result of failing to issue an order, of issuing an order too late or as a result of transmission errors.

An order (for subscription and/or redemption of entitlements), whether issued directly or indirectly by the investor, is only deemed to have been accepted by the investment foundation when the investor or the bank/asset manager has received confirmation of the order by e-mail from the investment foundation.

Capital commitment contracts (incl. subscription form) are to be submitted to the investment foundation on time, in duplicate and with a legally binding signature. The other terms and conditions can be found in the "capital commitment contract (incl. subscription form)".

### Cut-off time for orders

The daily cut-off time for orders issued by the investor varies depending on the investment group (see "Overview of Conditions" and factsheets for details). Orders that are not received by the investment foundation on time and orders for investment groups that are closed due to stock exchange holidays are executed on the next trading day.

### **Gating (redemption reductions)**

For the target funds of the investment groups, redemption requests may be reduced if a certain threshold is exceeded. The fund management company can decide to reduce all redemption requests on a pro rata basis ("gating"). The remaining part of the redemption requests is to be regarded as received on the next valuation day and will be settled under the conditions in force on that day.

As with the target fund, gating can also be applied at investment group level, i.e. the management body of the investment foundation may, at its own discretion, reduce all redemption requests on a pro rata basis ensuring the equal treatment of investors. **The remaining part of the redemption requests is to be regarded as received on the next valuation day and will be settled under the conditions in force on that day.** The management body of the investment foundation shall ensure that there is no preferential treatment of deferred redemption requests.

The provisions concerning the reduction of redemptions stated in the investment group prospectuses (where available) take precedence over the above.

### **Inflow limit (subscription reductions)**

For the target funds of the investment groups, subscriptions may be reduced if a certain threshold is exceeded. The fund management company can decide to reduce all subscriptions on a pro rata basis ("inflow limit").

As with the target fund, the inflow limit can also be applied at investment group level; i.e. the management body of the investment foundation may, at its own discretion, reduce all subscription orders on a pro rata basis ensuring the equal treatment of investors. **The remaining portion of the subscriptions is not automatically placed, but must be submitted as a new order.**

The provisions concerning the reduction of subscriptions stated in the investment group prospectuses (where available) take precedence over the above.

### Stock exchange holidays

On Swiss stock exchange holidays, all investment groups are closed for subscriptions and redemptions (based on the trade date).

On international stock exchange holidays, during which the investment groups' target funds are not valued and/or there is no trading, no subscriptions or redemptions (based on the trade date) take place in the corresponding investment groups. The BVG-Mix investment groups invest mainly in other investment groups of the Swiss Life Investment Foundation and are also closed on the following international stock exchange holidays: Martin Luther King Day, Presidents' Day, Memorial Day, Juneteenth National Independence Day, Independence Day, Labor Day and Thanksgiving.

Subscriptions and redemptions submitted will be carried out on the next trading day.

Prices published on stock exchange holidays (net asset value) are technical calculations only. They do not confer any entitlement to the execution of subscriptions and redemptions of entitlements. The calendar of stock exchange holidays is available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), "Legal Documents".

### Place of safekeeping for entitlements

#### Custody account with the investment foundation

The investment foundation gives investors the option of keeping entitlements in a separate custody account free of charge. In the case of subscription of entitlements, to ensure that the transfer of acquired entitlements can be arranged on time, the investor undertakes to set up a direct debit authorisation (direct debit with right of objection) for the investment foundation on the account to be debited. This type of direct debit gives the investor the right to request a refund at any time without stating a reason. When entitlements are redeemed, the investment foundation transfers the proceeds on the value date to an account at a Swiss bank designated by the investor. The custody account statement can be sent monthly, quarterly or annually in accordance with the investor's preference.

#### Custody account with a Swiss bank

As an alternative to keeping entitlements in a custody account at the investment foundation, the investor can keep them in a custody account at a Swiss bank. The entitlements can be moved between the banks via the clearing organisation SIX SIS Ltd. When issuing an order, the investor must state the bank, custody account number and IBAN account number. At the same time, the investor must inform their bank of the acquisition or redemption of entitlements in the investment foundation. The transfer of entitlements is then settled in the form of a delivery versus payment (DVP) transaction between the custodian bank (UBS Switzerland AG) of the investment foundation and the investor's bank. The account is debited or credited by the investor's bank. The investor authorises the investment foundation to provide the banks involved in the settlement of the acquisition or redemption of entitlements with the necessary information/data by e-mail or by Swift. If the custodian bank or custody account number changes, the investor must complete a new "Custody Account in the Investor Register" form and inform the investment foundation so that it can update the investor register.

### Subscription/redemption process

**Investment groups without prospectus; investment groups open for subscriptions** forward pricing (FP)

**Investment groups with prospectus** (special cycles)

The terms and conditions for subscriptions and redemptions can be found in the relevant prospectus and/or the special contracts. Available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), "Legal Documents".

Process step (examples)	FP 1		FP 2		FP3		FP4		Special cycles	
Cut-off	T0	Monday	T0	Monday	T-1	Monday	T-1	Monday	U-2	Monday
Trade date	T0	Monday	T0	Monday	T0	Tuesday	T0	Tuesday	U	Wednesday
NAV	T+1	Tuesday	T+2	Wednesday	T+1	Wednesday	T+2	Thursday	U+8	Mon. after next
Settlement (T+3 / T+4)	T+3	Thursday	T+4	Friday	T+3	Friday	T+4	next Monday	U+10	Wed. after next

T = trade date (relevant closing price)

T-1 = 1 day before trade date

T0 = trade date

T+1 = 1 day after trade date

T+2 = 2 days after trade date

SD = settlement date (value date)

NAV = NAV calculation (price calculation / settlement)

U = Ultimo = last trading day of the month

Process step (examples)	FP 1	FP 2	Special cycles
Issue of order (cut-off time)	Day T (Monday)	Day T (Monday)	U-2 (Monday)
Relevant closing price (trade date T)	Day T (Monday)	Day T (Monday)	U (Wednesday)
Price calculation (= NAV calculation) / settlement (T+1)	Day T+1 (Tuesday)	Day T+2 (Wednesday)	U+8 (Mon. after next)
Value date (T+3 or T+4)	Day T+3 (Thursday)	Day T+4 (Friday)	U+10 (Wed. after next)

T = Trade date U = Ultimo = last trading day of the month

You can find details of the settlement cycle in the “Overview of Conditions”. Available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), “Legal Documents”.

## Communication

### Correspondence between the investment foundation and the investor

Notification from the investment foundation is deemed to have been sent to the investor in a legally binding manner if the investment foundation has sent it to the last address of which it was notified. The date stated on the notification sent by the investment foundation is deemed to be the dispatch date. The investor must notify the investment foundation in writing of any objections to the notification within 30 days of the dispatch date on the notification, otherwise the notification and thus the investment activity of the investment foundation shall be deemed to have been approved. If the investor has opted for electronic communication (e-mail) (see investor declaration), the investment foundation is entitled to send the corresponding notifications electronically.

The investor confirms that they are aware of all the risks associated with electronic communication in the form of e-mail correspondence, and that they have consented to this electronic communication with the knowledge and awareness of these risks. The investment foundation accepts no liability for losses resulting from the use of electronic communication.

### Correspondence with third parties and within the Group

The investor confirms that the investment foundation may disclose investor-related data to third parties, namely authorities, brokers and external auditors, in order to comply with legal and regulatory duties of disclosure and to safeguard legitimate interests. In addition, the investor agrees that their data may be disclosed for business purposes to all Swiss Life Group companies domiciled in Switzerland. The primary purpose of this is to ensure the efficient settlement of transactions and comprehensive customer support as well as to support asset management and similar services within the scope of the contractual relationship.

## Publications

### General

All relevant publications and information, including the investor declaration, are available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation).

*Articles of Association and Foundation Regulations / Prospectuses / Investment guidelines / Fee and cost regulations / General terms and conditions / Overview of conditions*

Available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), “Legal Documents”

*Amendments to prospectuses/investment guidelines*

Available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), “News”

*Factsheets/quarterly and annual reports*

Available at [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), “Reporting”

*Price publications*

Available at “Bloomberg: ASSL” and [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), “Prices”

Zurich, ~~1 July 2024~~ - September 2023