

Swiss Life Investment Foundation

Bonds Global PM (CHF hedged)

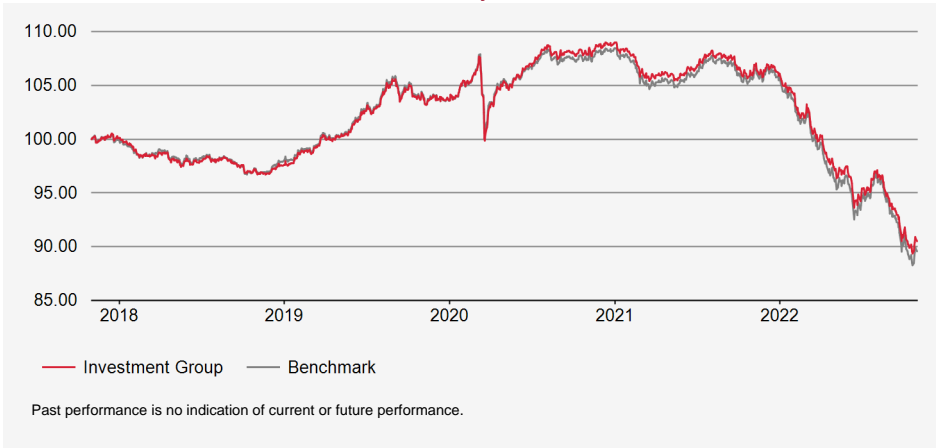


Net Asset Value (NAV) in CHF (m): 40.31
Net asset value per entitlement in CHF: 116.23

Investment Strategy

Investments in foreign-currency bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged) and Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



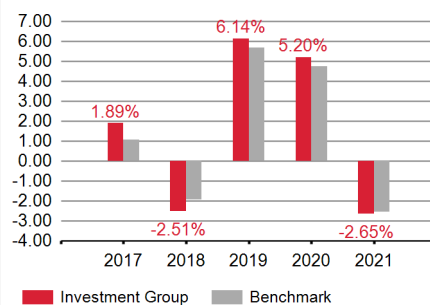
Performance in reference currency

| | CUMULATIVE PERFORMANCE | | | | ANNUALISED PERFORMANCE | | | |
|-------------------------|------------------------|---------|----------|---------|------------------------|---------|----------|--------|
| | YTD | 1 MONTH | 3 MONTHS | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | INCEP. |
| INVESTMENT GROUP | -14.68% | -0.44% | -6.68% | -14.59% | -4.61% | -1.97% | 0.15% | 0.98% |
| BENCHMARK | -15.25% | -0.59% | -7.18% | -15.20% | -4.98% | -2.18% | -0.06% | 0.67% |

Statistical information (annualised)

| | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | INCEP. |
|------------------------------------|--------|---------|---------|----------|--------|
| Investment Group volatility (in %) | 5.71 | 5.15 | 4.43 | 3.86 | 5.65 |
| Benchmark volatility (in %) | - | 5.28 | 4.55 | 3.86 | 5.64 |
| Tracking Error ex post (in %) | 0.68 | 0.51 | 0.49 | 0.62 | 1.45 |
| Information Ratio | 0.89 | 0.73 | 0.42 | 0.34 | 0.21 |
| Sharpe Ratio | -2.68 | -0.80 | -0.29 | 0.18 | 0.20 |
| Correlation | 1.00 | 1.00 | 0.99 | 0.99 | 0.97 |
| Beta | 0.92 | 0.97 | 0.97 | 0.99 | 0.97 |
| Jensen's alpha | -0.53 | 0.24 | 0.16 | 0.21 | 0.33 |
| Maximum Drawdown (in %) | -16.51 | -18.01 | -18.01 | -18.01 | -18.01 |
| Recovery Period (years) | - | - | - | - | - |

Performance



Product information

Swiss security number: 3026055

ISIN: CH0030260555

LEI: 254900F82G5L48XPDV74

Bloomberg Code: SLOFGPM SW

Benchmark: 40% Bloomberg Global Aggregate Corporates 60% Bloomberg Global Aggregate Treasuries ex CH (Indices CHF hedged)

Currency: CHF

Domicile: Switzerland

Launch Date: 31/05/2007

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14.30

Issuing/redemption commission: none

Distribution policy: Profit retention

Asset Manager according to Swiss Life Best Select Invest Plus®:
Swiss Life Asset Management Ltd

Monitoring of asset managers:
PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.15%

ex post as at: 30/09/2022 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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Portfolio structure by sector

| | Investment Group | Benchmark |
|------------------------|------------------|-----------|
| GOVERNMENT AND RELATED | 48.67% | 60.00% |
| FINANCIAL | 23.71% | 15.80% |
| CONSUMER, NON-CYCLICAL | 7.93% | 6.23% |
| UTILITIES | 3.04% | 3.36% |
| INDUSTRIAL | 2.82% | 2.83% |
| CONSUMER, CYCLICAL | 2.50% | 2.79% |
| ENERGY | 2.41% | 2.35% |
| COMMUNICATIONS | 1.50% | 3.34% |
| TECHNOLOGY | 1.34% | 2.06% |
| SUPRANATIONAL | 4.16% | - |
| OTHER | 0.39% | 1.25% |
| LIQUIDITY | 2.13% | - |
| CURRENCY HEDGING | -0.62% | - |

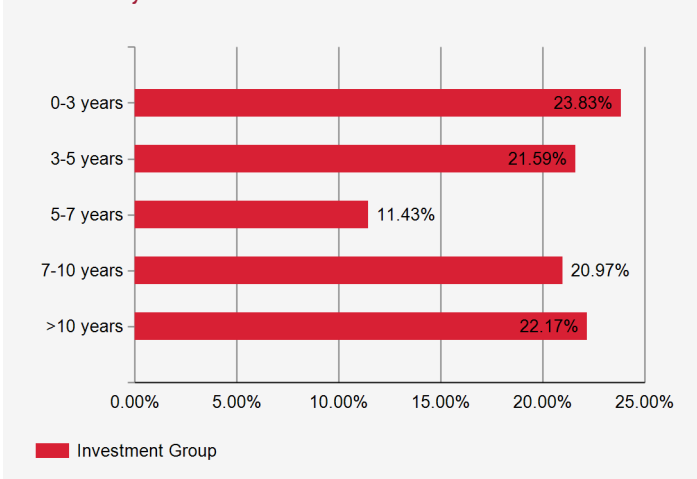
Major borrower and rating

| | | Investment Group |
|---------------------------------|------|------------------|
| US Treasury N/B | AA+ | 19.36% |
| Japan | A+ | 7.72% |
| Italy | BBB- | 3.32% |
| People's Republic of China | A+ | 3.31% |
| Kreditanstalt fuer Wiederaufbau | AAA | 2.94% |

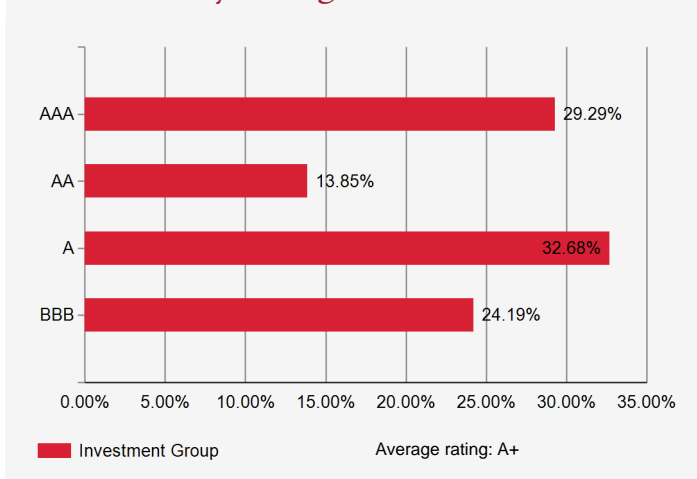
Further information on the debtors

| | |
|-------------------------------------|-------|
| Number of debtors | 269 |
| Proportion of non-benchmark debtors | 1.72% |

Maturity structure



Investment by rating



Duration and yield to maturity

| | Investment Group | Benchmark |
|--------------------------------|------------------|-----------|
| Modified Duration | 6.2 | 6.9 |
| Theoretical yield to maturity* | 3.82% | 3.96% |

* before currency hedging, taking derivatives into account

Portfolio structure by currencies and duration

| | Investment Group | | Benchmark | |
|--------|------------------|----------|-----------|----------|
| | Percent | Duration | Percent | Duration |
| USD | 46.70% | 6.04 | 47.27% | 6.23 |
| EUR | 31.80% | 4.04 | 22.23% | 6.35 |
| JPY | 8.09% | 8.42 | 13.08% | 7.41 |
| Others | 13.41% | 10.82 | 17.44% | 15.17 |

Portfolio structure by country/region

| | Investment Group | Benchmark |
|-------------------------------|------------------|-----------|
| UNITED STATES | 35.99% | 41.92% |
| JAPAN | 10.85% | 14.15% |
| GERMANY | 6.93% | 4.18% |
| UNITED KINGDOM | 5.14% | 6.07% |
| CANADA | 4.99% | 3.25% |
| ITALY | 3.32% | 2.93% |
| CHINA | 3.31% | 5.02% |
| EUROPEAN REGION (EUR) | 13.51% | 10.10% |
| EUROPEAN REGION (EX EUR) | 3.43% | 1.18% |
| EMERGING MARKETS ASIA PACIFIC | 1.62% | 0.43% |
| OTHERS | 9.39% | 10.76% |
| LIQUIDITY, HEDGE | 1.52% | - |