

30 September 2022

# Swiss Life Investment Foundation

## Infrastructure Global ESG PM (CHF hedged)



**Net Asset Value (NAV) in CHF (m): 80.21**  
**Net asset value per entitlement in CHF: 107.23**

### Management Commentary and Outlook

The Infrastructure Global ESG (CHF hedged) investment group invested a further approx. EUR 26.8 million in the Infrastructure Global (EUR) investment group, which allocated around EUR 61.5 million to additional investments in the reporting period. These comprise two direct investments (co-investments) in the transport and renewable energy sectors. For this purpose, the target fund FONTAVIS SCS SICAV-RAIF– Fontavis ESG Renewable Infrastructure Fund II was subscribed for the first time. Capital calls via target investments by the Infrastructure Global ESG (EUR) investment group amounted to a total of EUR 78.2m. In addition to broad diversification, the portfolio posted a very good performance in the past reporting period in spite of the still ongoing build-up phase. Portfolio Management expects several capital calls from the investment group's investors in Q4 2022. Furthermore, the subscribers of the second period will be called up for the first time in Q4.

### Investment Strategy

Acquisition of claims in the Infrastructure Global ESG (EUR) investment group and performance of currency hedging to mitigate the resulting foreign currency risks. The investment group maintains the liquidity required for currency hedging. The investment income of the EUR asset class is generated through investments in infrastructure investments. A conservative to balanced risk/return spectrum is to be covered. (See prospectus for the Infrastructure Global investment group ESG (CHF hedged), point 2.3).

### Performance in reference currency

	CUMULATIVE PERFORMANCE			ANNUALISED PERFORMANCE			
	YTD	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	4.63%	3.93%	5.16%	-	-	-	5.32%

### Indicative key figures

Committed capital*	182.7
Capital called*	75.9
Net Asset Value (NAV)*	80.2
Capital commitments portfolio investments*	159.4
Number of portfolio investments (overview)	1
Number of participations (overview)	26

\*in m CHF

### Product information

**Swiss security number:** 59605226

**ISIN:** CH0596052263

**LEI:** 254900U5QZLUQLIN2205

**Bloomberg Code:** SWGCHPC SW

**Currency:** CHF

**Domicile:** Switzerland

**Launch Date:** 26/05/2021

**Initial subscription price:** 100.00

**End of financial year:** 30.9

**Distribution policy:** Distribution

**Asset Manager:**

Swiss Life Asset Management Ltd

**Administrator:**

Northern Trust Switzerland Inc.

**Auditor:**

PricewaterhouseCoopers Ltd

**Depotbank:**

UBS Switzerland AG

**Price listings:** Bloomberg: ASSL

[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 1.97%

**ex post as at:** 30/09/2022 2.27%

**Redemption of entitlements:** Entitlements are redeemed annually as of 30 September (deadline for redemption), subject to a nine-month notice period, for the first time as of 30 September 2025, taking into account the redemption restrictions of the Infrastructure Global (EUR) investment group.

**Redemption commission on NAV in favour of the investment group:** 5.00% No redemption commission is charged on entitlements that are resold by the relevant value date.

### Portfolio investments\*

	Capital commitments	Net asset value
Co-Investment Almaviva Santé SAS via SL Vie LUXCO S.À R.L.	4.37%	10.09%
Co-Investment Altitude Infrastructure THD via Owl BidCo S.À R.L.	2.70%	5.57%
Co-Investment BCP Battery Holding S.À R.L.	3.81%	1.65%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	4.69%	0.31%
Co-Investment Saffir (offshore Norway)	5.69%	-
Co-Investment TTT via Bazalgette (Investments) Ltd	5.12%	10.09%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	15.64%	17.56%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	41.22%	44.49%
Co-Investment Energy Assets Group limited via SLAM EAG LUXCO S.À R.L.	2.56%	7.37%
FONTAVIS SCS SICAV-RAIF – FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	7.11%	2.86%
FONTAVIS SCS SICAV-RAIF – FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	7.11%	-

\*Without liquidity

### Assets by sector\*

Communications	39.10%
Utilities	24.00%
Transportation	22.20%
Social infrastructure	10.10%
Renewable Energy / Energy	4.60%
Others	-

\*Without liquidity

### Assets by region\*

Europe (incl. United Kingdom)	73.34%
North America	26.66%
Switzerland	-
Other regions	-

\*Without liquidity

### Assets by stage\*

Brownfield	96.30%
Greenfield	3.70%

\*Without liquidity

### Assets by currency\*

EUR	55.50%
USD	26.66%
GBP	17.80%

\*Without liquidity