

31 January 2024

# Swiss Life Investment Foundation

## Equities Global Small Caps PM

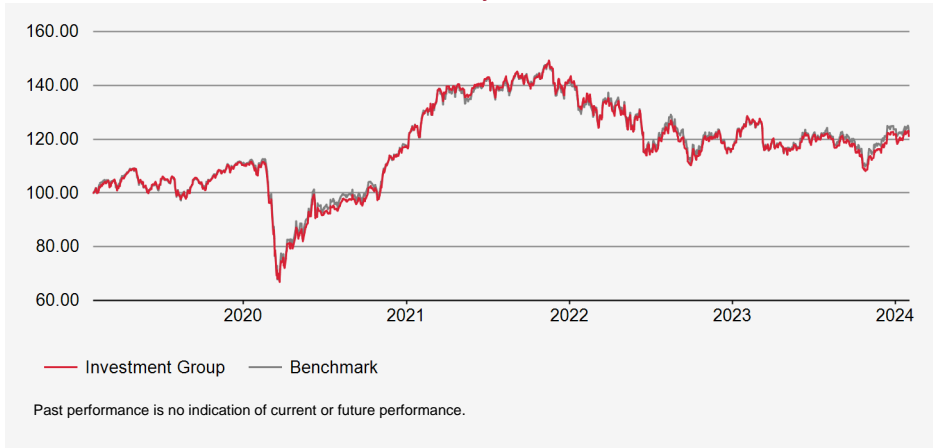


**Net Asset Value (NAV) in CHF (m): 216.69**  
**Net asset value per entitlement in CHF: 111.00**

### Investment Strategy

Globally investments in small-cap equity securities. Active country, sector and securities selection. Company limitation: 5%. Implementation with Invesco Global Small Cap Equity Fund and Dimensional Global Small Cap Equity Fund.

### Evolution in reference currency (base value 100)



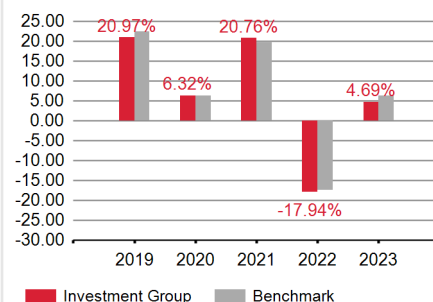
### Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.58%	-0.58%	9.67%	-2.94%	0.08%	3.90%	-	1.78%
Benchmark	-0.75%	-0.75%	9.29%	-2.40%	0.57%	4.17%	-	3.34%

### Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	12.66	16.02	20.47	-	19.93
Benchmark volatility (in %)	12.46	16.08	19.97	-	19.63
Tracking Error ex post (in %)	1.58	1.67	1.91	-	2.39
Information Ratio	-0.34	-0.29	-0.14	-	-0.65
Sharpe Ratio	-0.35	-0.01	0.19	-	0.10
Correlation	0.99	0.99	1.00	-	0.99
Beta	1.01	0.99	1.02	-	1.01
Jensen's alpha	-0.50	-0.49	-0.36	-	-1.59
Maximum Drawdown (in %)	-15.89	-27.52	-40.04	-	-41.60
Recovery Period (years)	-	-	0.67	-	0.73

### Performance



### Product information

**Swiss security number:** 40068790  
**ISIN:** CH0400687908  
**LEI:** 254900XCUD9NTWJQU706  
**Bloomberg Code:** SLAGSPM SW  
**Benchmark:** MSCI AC World Small Cap, in CHF  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 28/02/2018  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 11.00  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus®:** 50% Invesco / 50% Dimensional

**External consultation:** PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.79%

**ex post as at:** 30/09/2023 0.79%

**PM tranche:** Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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## Equities Global Small Caps PM



### Portfolio structure by sector

	Investment Group	Benchmark
Industrials	23.47%	19.86%
Financials	16.38%	14.52%
Consumer Discretionary	13.51%	13.15%
Information Technology	12.22%	11.67%
Healthcare	9.34%	9.83%
Materials	6.46%	7.62%
Real Estate	5.81%	8.33%
Energy	4.05%	4.64%
Consumer Staples	3.63%	4.83%
Telecommunication Services	2.85%	3.03%
Utilities	1.72%	2.52%
Liquidity	0.57%	-

### Biggest holdings

	Investment Group	Benchmark
TAYLOR MORRISON	0.49%	0.03%
CACTUS	0.47%	0.02%
SPROUTS FARMERS MARKET	0.44%	0.03%
ITT	0.43%	0.06%
ACUSHNET	0.42%	0.01%
PINNACLE FINANCIAL PARTNERS	0.41%	0.04%
WEATHERFORD INTERNAT	0.39%	0.04%
HYPOPORT	0.39%	0.01%
TMX	0.37%	-
XPO	0.37%	0.06%

### Portfolio structure by country/region

	Investment Group	Benchmark
USA	55.69%	56.19%
Japan	8.74%	11.48%
UK	6.89%	5.01%
Canada	2.50%	3.39%
Germany	2.01%	1.51%
France	1.70%	1.36%
Other European countries	11.80%	8.82%
Other Asian countries	5.87%	8.03%
Miscellaneous	4.23%	4.21%
Liquidity	0.57%	-

### Portfolio structure by currency

	Investment Group	Benchmark
USD	58.70%	56.40%
EUR	9.94%	6.60%
JPY	8.75%	11.48%
GBP	6.72%	5.01%
CHF	2.06%	1.53%
Miscellaneous	13.83%	18.99%

### Further information on the companies

Number of companies	7,024
Proportion of non-benchmark companies	22.99%