

31 October 2022

Swiss Life Investment Foundation Equities Emerging Markets ESG PM

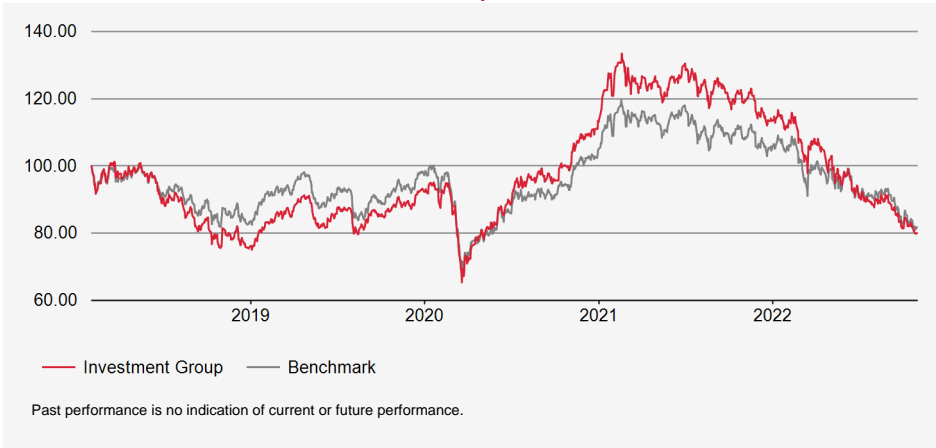


Net Asset Value (NAV) in CHF (m): 194.53
Net asset value per entitlement in CHF: 80.05

Investment Strategy

Investments in equity securities from companies based in developing countries. Active country, sector and securities selection. Company limitation: 5% Non-benchmarked companies: max. 15%. Implementation with Candriam Sustainable Equity Emerging Markets; SICAV under Luxembourg law under UCITS.

Evolution in reference currency (base value 100)



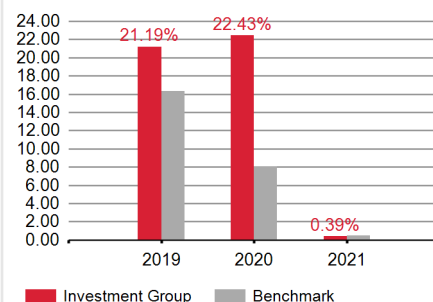
Performance in reference currency

	CUMULATIVE PERFORMANCE				ANNUALISED PERFORMANCE			
	YTD	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	-29.47%	-1.71%	-9.47%	-32.70%	-3.08%	-	-	-4.58%
BENCHMARK	-22.48%	-1.48%	-9.75%	-24.46%	-3.96%	-	-	-4.14%

Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	12.39	18.79	-	-	17.88
Benchmark volatility (in %)	-	17.76	-	-	16.64
Tracking Error ex post (in %)	5.66	5.65	-	-	5.45
Information Ratio	-1.46	0.16	-	-	-0.08
Sharpe Ratio	-3.16	-0.14	-	-	-0.22
Correlation	0.91	0.95	-	-	0.95
Beta	0.84	1.01	-	-	1.02
Jensen's alpha	-12.06	0.91	-	-	-0.36
Maximum Drawdown (in %)	-35.07	-40.16	-	-	-40.16
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 39561964
ISIN: CH0395619643
LEI: 254900OLXTUB1EYJLV86
Bloomberg Code: SWLAEPM SW
Benchmark: MSCI Emerging Markets, in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 11.00
Issuing/redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®:
Candriam Investors Group

External consultation:
PPCmetrics provide the following services:
Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.55%
ex post as at: 30/09/2022 0.55%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
FINANCIALS	22.77%	23.64%
INFORMATION TECHNOLOGY	16.62%	19.06%
CONSUMER DISCRETIONARY	14.67%	12.22%
INDUSTRIALS	11.50%	6.09%
TELECOMMUNICATION SERVICES	7.58%	8.69%
HEALTHCARE	7.32%	4.12%
CONSUMER STAPLES	5.28%	6.51%
MATERIALS	4.80%	9.13%
UTILITIES	2.56%	3.22%
REAL ESTATE	-	1.73%
ENERGY	-	5.59%
LIQUIDITY	6.90%	-

Portfolio structure by country/region

	Investment Group	Benchmark
CHINA	24.31%	26.89%
INDIA	19.20%	16.21%
BRAZIL	10.36%	6.45%
TAIWAN	9.57%	13.52%
KOREA	9.52%	11.91%
SOUTH AFRICA	3.11%	3.66%
OTHER ASIAN COUNTRIES	9.56%	6.91%
OTHER EMEA	1.82%	10.76%
OTHER AMERICAN COUNTRIES	5.65%	3.70%
LIQUIDITY	6.90%	-

Biggest holdings

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.33%	5.36%
ALIBABA GROUP HOLDING LTD	3.45%	2.14%
HOUSING DEVELOPMENT FINANCE CORP LTD	2.94%	0.92%
SAMSUNG SDI CO LTD	2.37%	0.51%
BHARTI AIRTEL LTD	2.11%	0.40%
MEITUAN	2.03%	1.26%
INFOSYS LTD	2.01%	1.12%
EICHER MOTORS LTD	1.97%	0.11%
SK HYNIX INC	1.95%	0.57%
AXIS BANK LTD	1.94%	0.45%

Further information on the companies

Number of companies	82
Proportion of non-benchmark companies	18.84%