

# Swiss Life Investment Foundation

## BVG-Mix 45 P

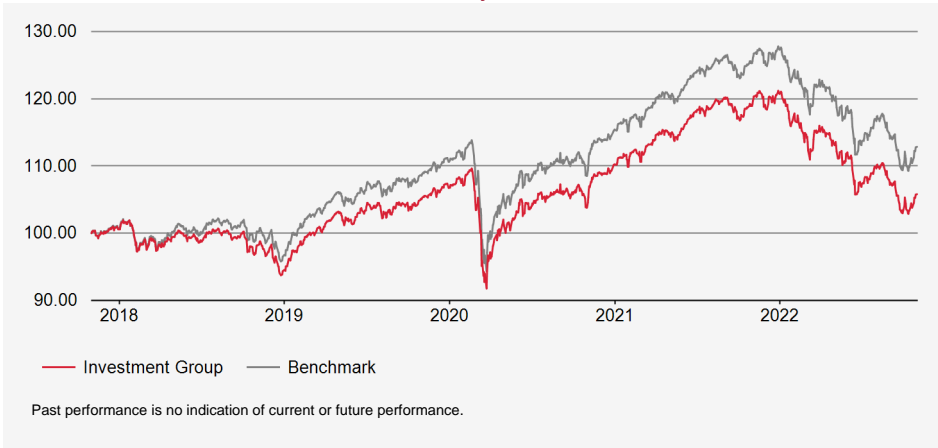


**Net Asset Value (NAV) in CHF (m): 547.45**  
**Net asset value per entitlement in CHF: 181.48**

### Investment Strategy

The BVG-Mix 45 P investment group invests on average approx. 45% in equities. Slightly over half of the equity portion is invested in Swiss dividend-bearing securities, the rest in foreign companies. On average, approximately 37% of the assets is invested in bonds. The following limits apply: 50% equities, 30% foreign currencies. BVG-Mix 45 P is suitable for investors who are willing to accept larger price fluctuations. We recommend an investment horizon of over ten years.

### Evolution in reference currency (base value 100)



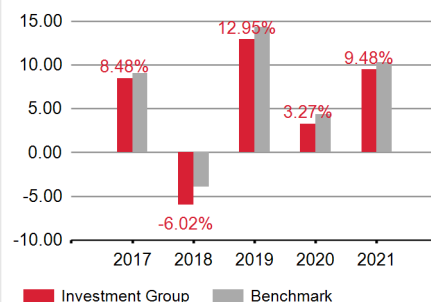
### Performance in reference currency

	CUMULATIVE PERFORMANCE				ANNUALISED PERFORMANCE			
	YTD	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	-12.35%	2.46%	-3.71%	-11.02%	0.24%	1.14%	3.45%	3.01%
BENCHMARK	-11.33%	2.87%	-3.51%	-9.92%	1.31%	2.45%	4.71%	4.53%

### Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	8.35	8.33	7.23	6.26	6.45
Benchmark volatility (in %)	-	8.72	7.48	6.26	6.42
Tracking Error ex post (in %)	0.86	0.66	0.62	0.59	0.70
Information Ratio	-1.29	-1.60	-2.11	-2.16	-2.17
Sharpe Ratio	-1.34	0.10	0.25	0.63	0.45
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	0.93	0.95	0.96	1.00	1.00
Jensen's alpha	-1.75	-0.98	-1.20	-1.25	-1.51
Maximum Drawdown (in %)	-15.10	-16.28	-16.28	-16.28	-29.17
Recovery Period (years)	-	0.74	0.74	0.74	3.98

### Performance



### Product information

**Swiss security number:** 1436925  
**ISIN:** CH0014369257  
**LEI:** 2549001XL79VZWO5Q69  
**Bloomberg Code:** SLVOR45 SW  
**Benchmark:** Customized  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 30/09/2002  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.00  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset manager:**  
**Tactical asset allocation**  
 Swiss Life Asset Management Ltd  
**Use of homogeneous investment groups**  
 Diverse according to  
 Swiss Life Best Select Invest Plus®

**External consultation:**  
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 1.42%

**ex post as at:** 30/09/2022 1.42%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

### Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	5.74%	2.00%	-
Mortgages Switzerland	0.66%	-	-
Bonds CHF Domestic	8.54%	12.00%	-
Bonds CHF Foreign	4.31%	5.00%	-
Bonds Foreign Currencies (CHF hedged)	23.68%	20.00%	-
Equities Switzerland	21.68%	23.00%	-
Equities Foreign	19.42%	22.00%	-
Equities Foreign (CHF hedged)	1.97%	-	-
Real Estate Switzerland	9.22%	9.00%	30.00%
Real Estate foreign countries (CHF hedged)	2.49%	2.00%	10.00%
Alternative investments (CHF hedged)	2.29%	5.00%	15.00%
Total equities (Switzerland/International)	43.07%	45.00%	50.00%
Total foreign currencies	19.42%	22.00%	30.00%

### Portfolio structure by currency

CHF	80.58%
USD	13.77%
EUR	2.12%
JPY	1.18%
MISCELLANEOUS	2.34%

### Largest equity positions

	Investment Group
NESTLE SA-REG	4.40%
ROCHE HOLDING AG	3.43%
NOVARTIS AG-REG	2.71%
MICROSOFT CORP.	1.07%
ZURICH INSURANCE GROUP AG	0.94%
UBS GROUP AG-REG	0.76%
CIE FINANCIERE RICHEMONT-REG	0.75%
ALPHABET INC	0.71%
ABB LTD-REG	0.66%
LONZA GROUP AG-REG	0.56%

### Features of fixed income investments

Modified Duration	4.97
Average rating	A