

# Swiss Life Investment Foundation

## Bonds CHF Domestic

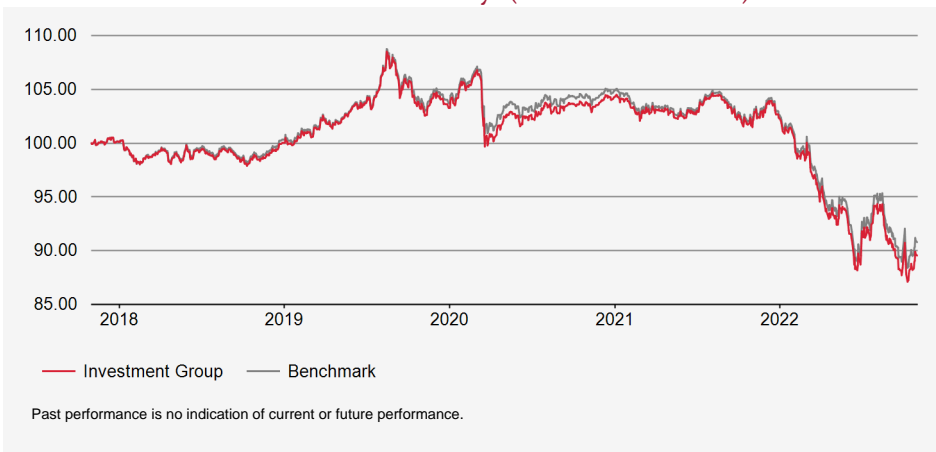


**Net Asset Value (NAV) in CHF (m): 537.24**  
**Net asset value per entitlement in CHF: 150.54**

### Investment Strategy

Investments in CHF bonds from borrowers domiciled in Switzerland. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: mortgage bond institutions 25%, no federal limit). Non-benchmarked debt: max. 10%. Average rating: at least A+. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

### Evolution in reference currency (base value 100)



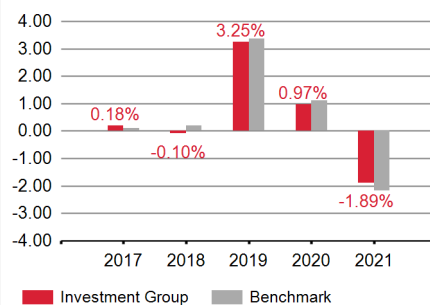
### Performance in reference currency

	CUMULATIVE PERFORMANCE				ANNUALISED PERFORMANCE			
	YTD	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	-12.47%	0.72%	-4.90%	-11.89%	-4.75%	-2.18%	-0.19%	1.96%
BENCHMARK	-11.50%	0.67%	-4.53%	-10.88%	-4.45%	-1.91%	-0.09%	2.07%

### Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	7.32	6.16	5.34	4.43	3.73
Benchmark volatility (in %)	-	5.82	5.10	4.30	3.71
Tracking Error ex post (in %)	0.34	0.48	0.39	0.35	0.44
Information Ratio	-2.95	-0.63	-0.69	-0.31	-0.24
Sharpe Ratio	-1.67	-0.70	-0.28	0.08	0.49
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	1.03	1.06	1.05	1.03	1.00
Jensen's alpha	-0.70	-0.08	-0.22	-0.12	-0.11
Maximum Drawdown (in %)	-16.18	-18.41	-19.71	-19.71	-19.71
Recovery Period (years)	-	-	-	-	-

### Performance



### Product information

**Swiss security number:** 1239071  
**ISIN:** CH0012390719  
**LEI:** 254900M0YGKYAE29FA28  
**Bloomberg Code:** SWAOBIN SW  
**Benchmark:** SBI Domestic AAA - BBB TR  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 30/09/2001  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.30  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus®:**  
 Swiss Life Asset Management Ltd  
**Monitoring of asset managers:**  
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST ex ante:** 0.27%  
**ex post as at: 30/09/2022** 0.27%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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### Portfolio structure by sector

	Investment Group	Benchmark
MORTGAGE BOND INSTITUTIONS	31.68%	39.01%
GOVERNMENT AND RELATED	24.12%	30.76%
FINANCIAL	21.89%	16.38%
CONSUMER, NON-CYCLICAL	7.13%	5.29%
UTILITIES	5.72%	2.90%
INDUSTRIAL	4.76%	2.87%
CONSUMER, CYCLICAL	1.22%	0.43%
BASIC MATERIALS	0.88%	0.92%
SUPRANATIONAL	0.25%	-
OTHERS	0.50%	1.44%
LIQUIDITY	1.86%	-

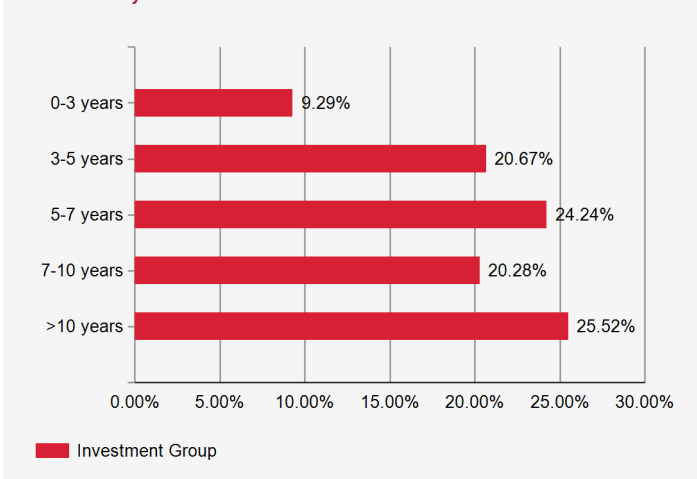
### Major borrower and rating

	Rating	Investment Group
Pfandbriefbank	AAA	16.29%
Pfandbriefzentrale	AAA	14.99%
Federal government	AAA	14.13%
Zurich Cantonal Bank	AAA	2.81%
State Geneva	AA-	1.65%

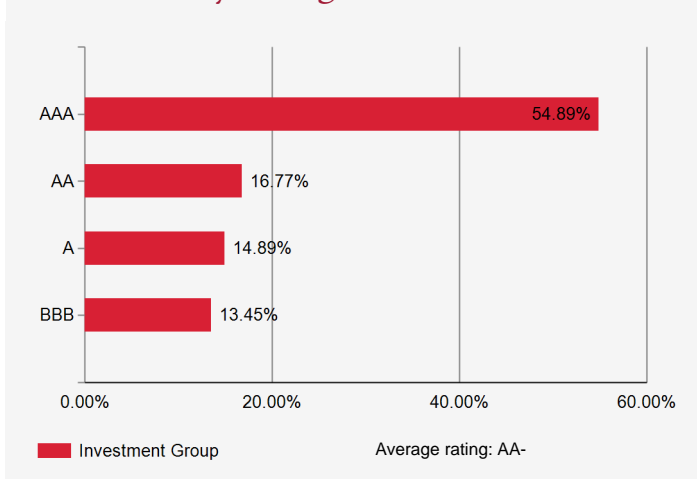
### Further information on the debtors

Number of debtors	117
Proportion of non-benchmark debtors	1.58%

### Maturity structure



### Investment by rating



### Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.8	7.6
Theoretical yield to maturity*	1.91%	1.72%

\* before currency hedging, taking derivatives into account