

# Swiss Life Investment Foundation

## Bonds Global (CHF hedged)

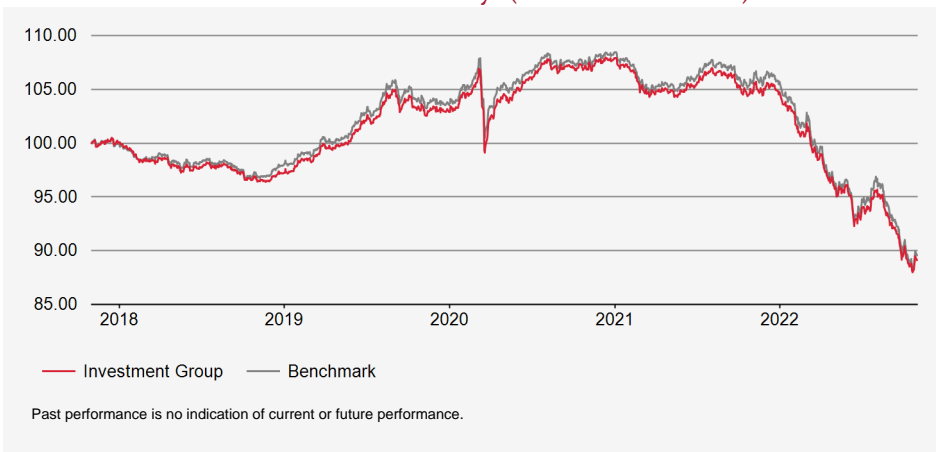


**Net Asset Value (NAV) in CHF (m): 40.31**  
**Net asset value per entitlement in CHF: 116.19**

### Investment Strategy

Investments in foreign-currency bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged) and Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged), investment funds under Swiss law in the category "Other funds for traditional investments".

### Evolution in reference currency (base value 100)



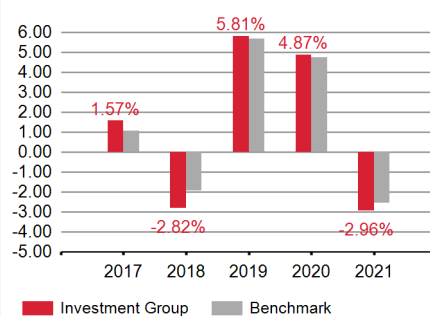
### Performance in reference currency

	CUMULATIVE PERFORMANCE				ANNUALISED PERFORMANCE			
	YTD	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	-14.90%	-0.46%	-6.76%	-14.87%	-4.90%	-2.28%	-0.17%	0.71%
BENCHMARK	-15.25%	-0.59%	-7.18%	-15.20%	-4.98%	-2.18%	-0.06%	0.78%

### Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	5.71	5.15	4.43	3.86	5.41
Benchmark volatility (in %)	-	5.28	4.55	3.86	5.58
Tracking Error ex post (in %)	0.68	0.51	0.49	0.62	1.46
Information Ratio	0.49	0.15	-0.20	-0.18	-0.04
Sharpe Ratio	-2.74	-0.86	-0.36	0.10	0.11
Correlation	1.00	1.00	0.99	0.99	0.97
Beta	0.92	0.97	0.97	0.99	0.94
Jensen's alpha	-0.81	-0.06	-0.15	-0.10	-0.02
Maximum Drawdown (in %)	-16.75	-18.48	-18.48	-18.48	-18.48
Recovery Period (years)	-	-	-	-	-

### Performance



### Product information

**Swiss security number:** 1245479  
**ISIN:** CH0012454796  
**LEI:** 254900F82G5L48XPDV74  
**Bloomberg Code:** SWAOBFG SW  
**Benchmark:** 40% Bloomberg Global Aggregate Corporates 60% Bloomberg Global Aggregate Treasuries ex CH (Indices CHF hedged)  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 30/09/2001  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.30  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus®:**  
 Swiss Life Asset Management Ltd  
**Monitoring of asset managers:**  
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST ex ante:** 0.46%  
**ex post as at:** 30/09/2022 0.46%

**Benchmark:** The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

# Swiss Life Investment Foundation

## Bonds Global (CHF hedged)

### Portfolio structure by sector

	Investment Group	Benchmark
GOVERNMENT AND RELATED	48.67%	60.00%
FINANCIAL	23.71%	15.80%
CONSUMER, NON-CYCLICAL	7.93%	6.23%
UTILITIES	3.04%	3.36%
INDUSTRIAL	2.82%	2.83%
CONSUMER, CYCLICAL	2.50%	2.79%
ENERGY	2.41%	2.35%
COMMUNICATIONS	1.50%	3.34%
TECHNOLOGY	1.34%	2.06%
SUPRANATIONAL	4.16%	-
OTHER	0.39%	1.25%
LIQUIDITY	2.13%	-
CURRENCY HEDGING	-0.62%	-

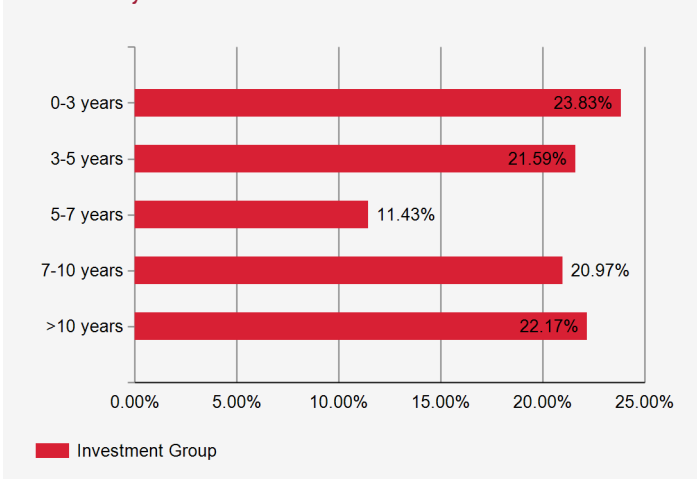
### Major borrower and rating

	Investment Group	
US Treasury N/B	AA+	19.36%
Japan	A+	7.72%
Italy	BBB-	3.32%
People's Republic of China	A+	3.31%
Kreditanstalt fuer Wiederaufbau	AAA	2.94%

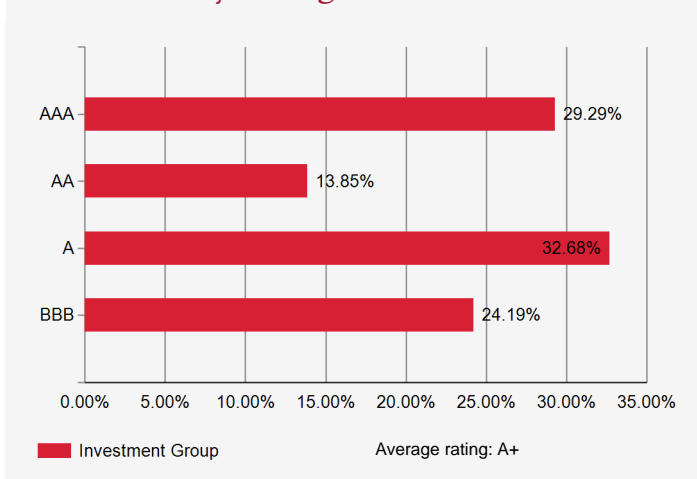
### Further information on the debtors

Number of debtors	269
Proportion of non-benchmark debtors	1.72%

### Maturity structure



### Investment by rating



### Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.2	6.9
Theoretical yield to maturity*	3.82%	3.96%

\* before currency hedging, taking derivatives into account

### Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	46.70%	6.04	47.27%	6.23
EUR	31.80%	4.04	22.23%	6.35
JPY	8.09%	8.42	13.08%	7.41
Others	13.41%	10.82	17.44%	15.17

### Portfolio structure by country/region

	Investment Group	Benchmark
UNITED STATES	35.99%	41.92%
JAPAN	10.85%	14.15%
GERMANY	6.93%	4.18%
UNITED KINGDOM	5.14%	6.07%
CANADA	4.99%	3.25%
ITALY	3.32%	2.93%
CHINA	3.31%	5.02%
EUROPEAN REGION (EUR)	13.51%	10.10%
EUROPEAN REGION (EX EUR)	3.43%	1.18%
EMERGING MARKETS ASIA PACIFIC	1.62%	0.43%
OTHERS	9.39%	10.76%
LIQUIDITY, HEDGE	1.52%	-