

# Swiss Life Investment Foundation

## BVG-Mix 75

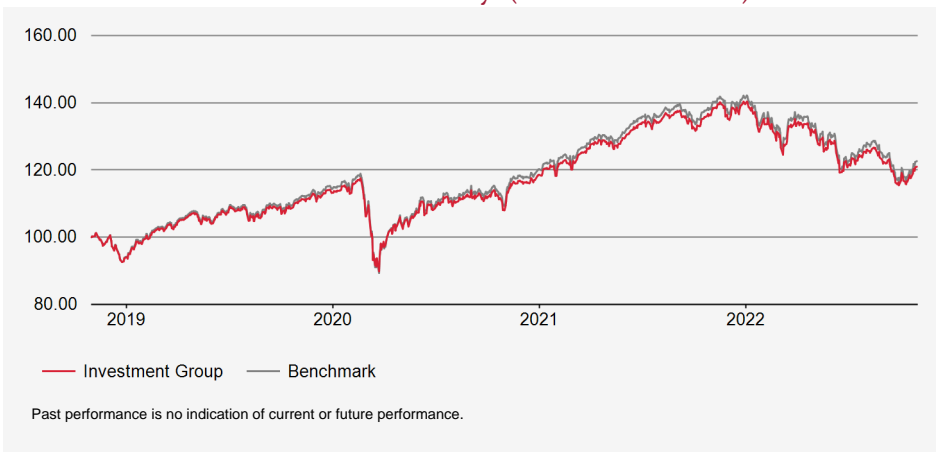
(equity and foreign currency exposure under BVV 2 exceeded)

**Net Asset Value (NAV) in CHF (m): 104.44**  
**Net asset value per entitlement in CHF: 121.00**

### Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 75%). Active asset allocation. Limit for equities: 85%, limit for foreign currencies: 50%. Average bond rating: at least BBB. Implementation via collective investments in single-asset-class. Due to its increased equity and foreign currency component, this investment group entails a greater risk than a BVG-Mix with a maximum of 50% equity or a maximum of 30% foreign currency.

### Evolution in reference currency (base value 100)



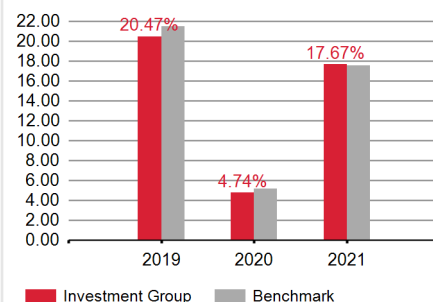
### Performance in reference currency

|                  | CUMULATIVE PERFORMANCE |         |          |         | ANNUALISED PERFORMANCE |         |          |        |
|------------------|------------------------|---------|----------|---------|------------------------|---------|----------|--------|
|                  | YTD                    | 1 MONTH | 3 MONTHS | 1 YEAR  | 3 YEARS                | 5 YEARS | 10 YEARS | INCEP. |
| INVESTMENT GROUP | -13.31%                | 4.44%   | -3.55%   | -11.20% | 3.19%                  | -       | -        | 4.88%  |
| BENCHMARK        | -13.23%                | 4.74%   | -3.65%   | -11.17% | 3.41%                  | -       | -        | 5.23%  |

### Statistical information (annualised)

|                                    | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | INCEP. |
|------------------------------------|--------|---------|---------|----------|--------|
| Investment Group volatility (in %) | 12.27  | 12.10   | -       | -        | 11.66  |
| Benchmark volatility (in %)        | -      | 12.72   | -       | -        | 12.16  |
| Tracking Error ex post (in %)      | 1.03   | 1.05    | -       | -        | 0.93   |
| Information Ratio                  | -0.02  | -0.20   | -       | -        | -0.39  |
| Sharpe Ratio                       | -0.93  | 0.31    | -       | -        | 0.46   |
| Correlation                        | 1.00   | 1.00    | -       | -        | 1.00   |
| Beta                               | 0.94   | 0.95    | -       | -        | 0.96   |
| Jensen's alpha                     | -0.63  | -0.01   | -       | -        | -0.10  |
| Maximum Drawdown (in %)            | -17.76 | -23.54  | -       | -        | -23.54 |
| Recovery Period (years)            | -      | 0.74    | -       | -        | 0.74   |

### Performance



### Product information

**Swiss security number:** 43583002  
**ISIN:** CH0435830028  
**LEI:** 2549007MI5RG5X8NMB06  
**Bloomberg Code:** SWABM75 SW  
**Benchmark:** Customized  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 31/10/2018  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.00  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset manager:**  
**Tactical asset allocation**  
 Swiss Life Asset Management Ltd  
**Use of homogeneous investment groups**  
 Diverse according to  
 Swiss Life Best Select Invest Plus®

**External consultation:**  
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.64%

**ex post as at:** 30/09/2022 0.63%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Commission:** Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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(equity and foreign currency exposure under BVV 2 exceeded)

### Portfolio structure by asset allocation

|  | Investment Group | Benchmark | max. BVV2 |
|--|------------------|-----------|-----------|
| Liquidity                                  | 5.43%            | 2.00%     | -         |
| Mortgages Switzerland                      | 0.60%            | -         | -         |
| Bonds Foreign Currencies (CHF hedged)      | 12.89%           | 13.00%    | -         |
| Equities Switzerland                       | 36.62%           | 38.00%    | -         |
| Equities Foreign                           | 32.32%           | 37.00%    | -         |
| Equities Foreign (CHF hedged)              | 3.69%            | -         | -         |
| Real Estate Switzerland                    | 5.36%            | 5.00%     | 30.00%    |
| Real Estate foreign countries (CHF hedged) | 0.77%            | -         | 10.00%    |
| Alternative investments (CHF hedged)       | 2.33%            | 5.00%     | 15.00%    |
| Total equities (Switzerland/International) | 72.62%           | 75.00%    | 50.00%    |
| Total foreign currencies                   | 32.32%           | 37.00%    | 30.00%    |

### Portfolio structure by currency

|               |        |
|---------------|--------|
| CHF           | 67.68% |
| USD           | 22.82% |
| EUR           | 3.57%  |
| JPY           | 1.99%  |
| MISCELLANEOUS | 3.94%  |

### Composition of benchmark

|   |        |
|---|--------|
| 1M SARON  | 2.00%  |
| BLOOMBERG GL. AGG. TREAS. EX CH TR (CHF HEDGED)     | 2.00%  |
| BLOOMBERG GL. AGG. CORP. TR (CHF HEDGED)            | 4.00%  |
| BLOOMBERG GL. AGG. CORP. SHORT TERM TR (CHF HEDGED) | 4.00%  |
| JP MORGAN CEMBI BROAD DIV IG INDEX (CHF HEDGED)     | 3.00%  |
| SWISS PERFORMANCE INDEX                             | 38.00% |
| MSCI WORLD EX CH ESG LEADERS, IN CHF                | 29.60% |
| MSCI AC WORLD SMALL CAP, IN CHF                     | 5.55%  |
| MSCI EMERGING MARKETS, IN CHF                       | 1.85%  |
| KGAST IMMO-INDEX                                    | 5.00%  |
| HFRX GLOBAL HEDGE FUNDS (CHF HEDGED)                | 5.00%  |

### Features of fixed income investments

|                   |      |
|-------------------|------|
| Modified Duration | 3.90 |
| Average rating    | A-   |