

Swiss Life Investment Foundation

Bonds CHF Domestic

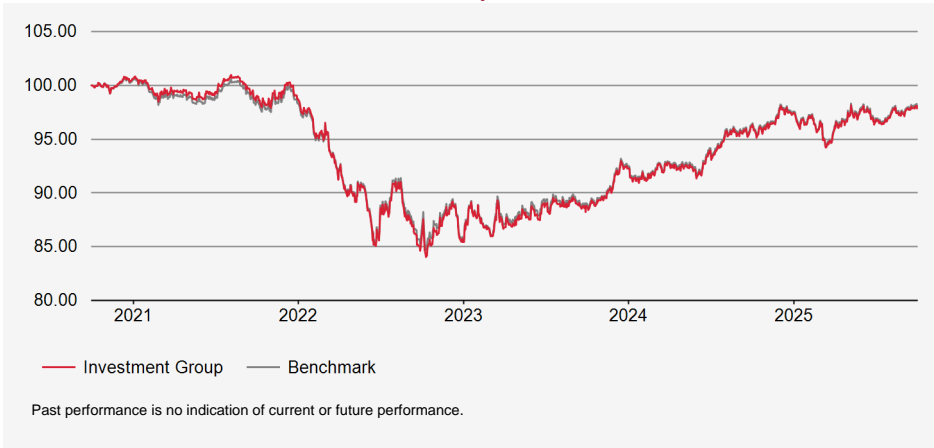


Net Asset Value (NAV) in CHF (m): 1,205.64
Net asset value per entitlement in CHF: 170.50

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled in Switzerland. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: up to 25% in each mortgage bond institution, no limit on Swiss Confederation). Non-reference index debt: max. 10%. Average rating: at least A+. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



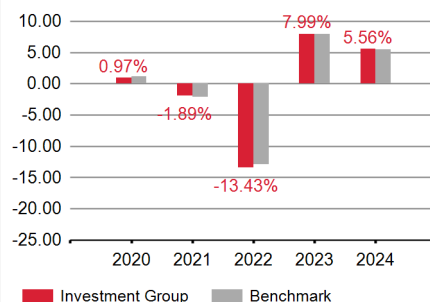
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.46%	0.52%	1.29%	1.76%	4.48%	-0.43%	0.28%	2.25%
Benchmark	0.51%	0.56%	1.33%	1.82%	4.29%	-0.39%	0.36%	2.33%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.02	4.04	4.98	4.70	3.77
Benchmark volatility (in %)	3.10	4.02	4.87	4.56	3.75
Tracking Error ex post (in %)	0.10	0.34	0.35	0.36	0.43
Information Ratio	-0.55	0.57	-0.12	-0.21	-0.17
Sharpe Ratio	0.46	0.84	-0.16	0.11	0.53
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	0.98	1.00	1.02	1.03	1.00
Jensen's alpha	-0.02	0.18	-0.02	-0.09	-0.08
Maximum Drawdown (in %)	-3.88	-4.19	-16.75	-19.71	-19.71
Recovery Period (years)	0.15	0.21	-	-	-

Performance



Product information

Swiss security number: 1239071
ISIN: CH0012390719
LEI: 254900M0YGKYAE29FA28
Bloomberg Code: SWAOBIN SW
Benchmark: SIX SBI Dom AAA-BBB TR CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.26%
ex post as at: 30/09/2024 0.27%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Mortgage bond institutions	38.47%	39.46%
Financial	26.78%	17.07%
Government and Related	18.55%	28.76%
Consumer, Non-cyclical	6.75%	7.12%
Industrial	3.80%	3.01%
Utilities	3.66%	2.27%
Consumer, Cyclical	0.98%	0.35%
Communications	0.40%	0.93%
Others	0.37%	1.03%
Liquidity	0.23%	-

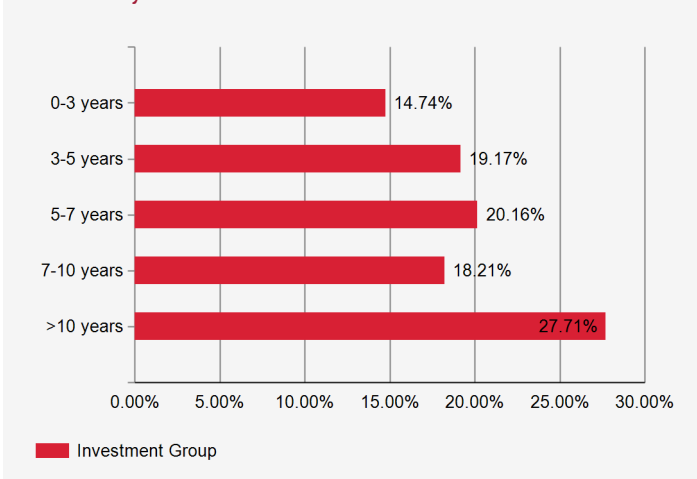
Major borrower and rating

	Rating	Investment Group
Pfandbriefbank	AAA	20.37%
Pfandbriefzentrale	AAA	18.02%
Federal government	AAA	11.82%
Zurich Cantonal Bank	AA+	2.26%
UBS Group AG	AA	2.25%

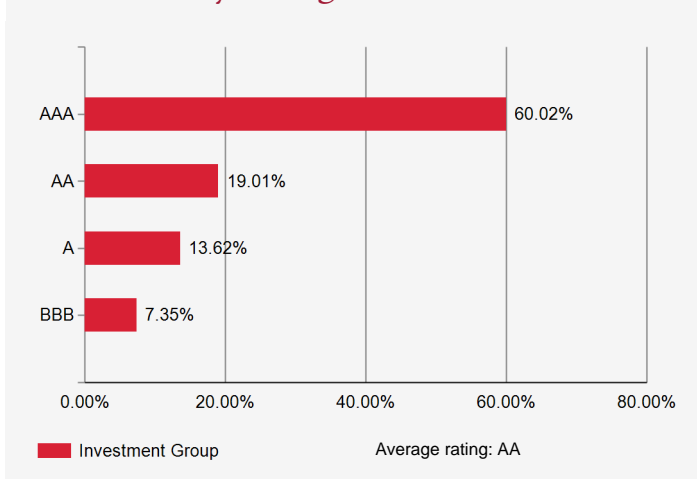
Further information on the debtors

Number of debtors	133
Proportion of non-benchmark debtors	0.29%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	8.1	7.9
Theoretical yield to maturity*	0.67%	0.55%

* before currency hedging

Swiss Life Investment Foundation

Bonds CHF Foreign

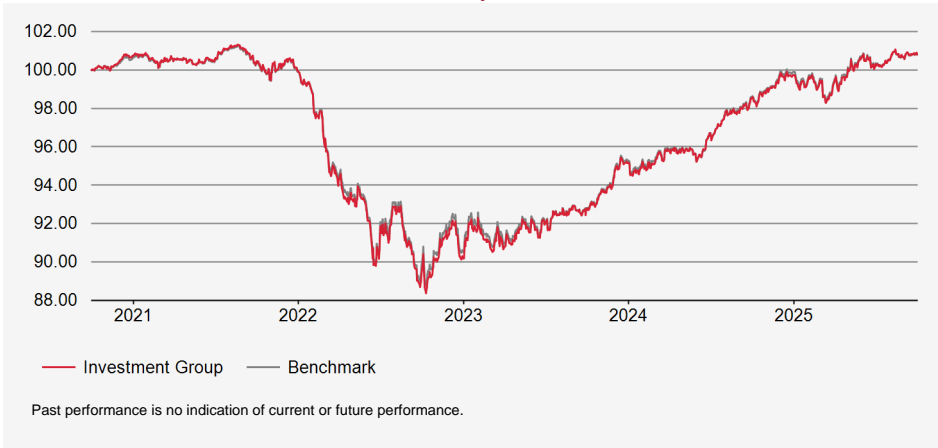


Net Asset Value (NAV) in CHF (m): 521.52
Net asset value per entitlement in CHF: 153.89

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled abroad. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 20%. Average rating: at least A. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



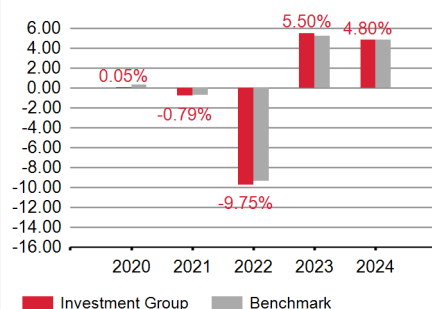
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.07%	0.12%	0.61%	2.32%	4.07%	0.16%	0.33%	1.81%
Benchmark	0.89%	0.13%	0.53%	2.23%	3.92%	0.16%	0.36%	1.93%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.36	2.23	3.15	3.38	3.15
Benchmark volatility (in %)	1.40	2.25	3.12	3.25	3.01
Tracking Error ex post (in %)	0.13	0.13	0.21	0.27	0.84
Information Ratio	0.67	1.20	0.01	-0.12	-0.13
Sharpe Ratio	1.42	1.34	-0.07	0.16	0.50
Correlation	1.00	1.00	1.00	1.00	0.96
Beta	0.98	0.99	1.00	1.04	1.01
Jensen's alpha	0.13	0.19	0.00	-0.06	-0.14
Maximum Drawdown (in %)	-1.60	-2.25	-12.77	-14.23	-14.23
Recovery Period (years)	0.13	0.08	-	-	-

Performance



Product information

Swiss security number: 1245477
ISIN: CH0012454770
LEI: 2549002XPEQH1AZYBW05
Bloomberg Code: SWAOBAU SW
Benchmark: SBI Foreign AAA - BBB TR
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd
Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.26%
ex post as at: 30/09/2024 0.27%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF Foreign

Portfolio structure by sector

	Investment Group	Benchmark
Financial	61.16%	46.97%
Government and Related	8.18%	18.59%
Mortgage bond institutions	5.30%	12.61%
Consumer, Cyclical	4.98%	4.29%
Consumer, Non-cyclical	4.58%	4.95%
Utilities	3.63%	3.57%
Industrial	3.06%	5.07%
Basic Materials	1.34%	0.83%
Supranational	4.43%	-
Others	1.70%	3.11%
Liquidity	1.62%	-

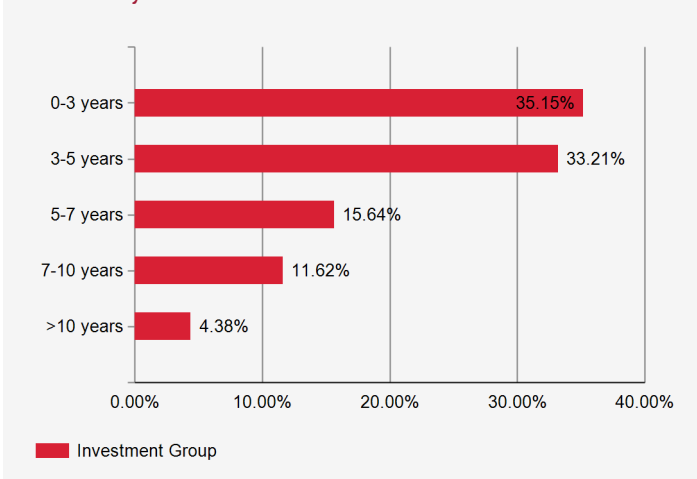
Major borrower and rating

		Investment Group
Banco Santander SA, Madrid	A	4.32%
Groupe BPCE	AA	3.55%
Credit Agricole Group	A+	3.49%
Bank of Nova Scotia/The	A+	3.05%
Müchener Hypothekenbank	AA	2.68%

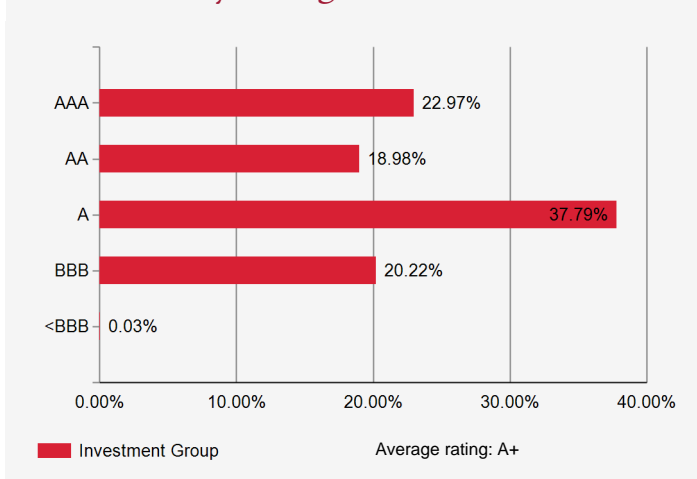
Further information on the debtors

Number of debtors	145
Proportion of non-benchmark debtors	4.02%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	4.4	4.3
Theoretical yield to maturity*	0.79%	0.67%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
France	14.87%	15.86%
Germany	14.35%	13.86%
United States	12.53%	13.46%
Canada	12.52%	11.92%
Spain	6.08%	4.14%
Australia	5.99%	6.11%
United Kingdom	4.80%	3.93%
European Region (Ex EUR)	6.53%	5.52%
Emerging Markets America	5.69%	3.89%
European Region (EUR)	5.61%	11.92%
Others	9.40%	9.39%
Liquidity, hedge	1.62%	-

30 September 2025

Swiss Life Investment Foundation

Bonds Global Aggregate (CHF hedged)

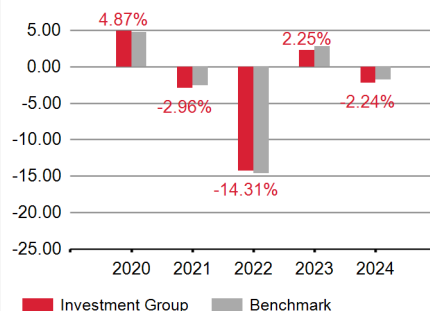


Net Asset Value (NAV) in CHF (m): 69.30
Net asset value per entitlement in CHF: 117.00

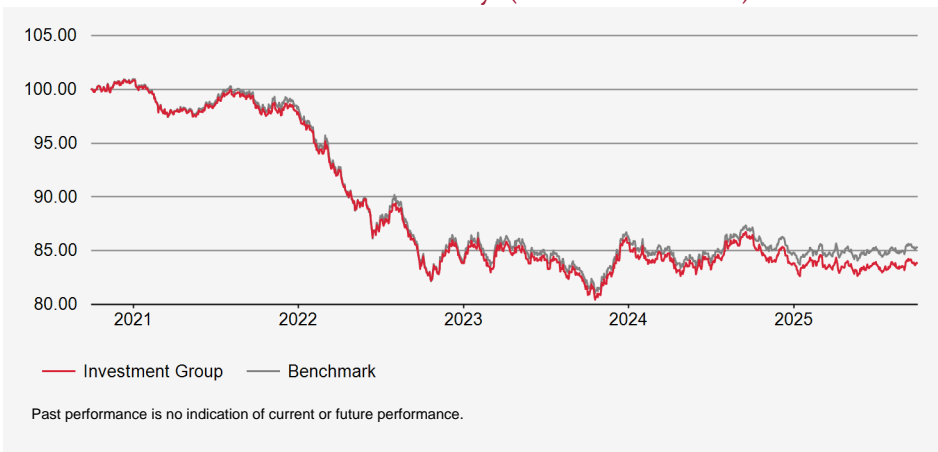
Investment Strategy

Investments in bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged); investment funds under Swiss law in the category "Other funds for traditional investments".

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1245479
ISIN: CH0012454796
LEI: 254900F82G5L48XPDV74
Bloomberg Code: SWAOBFG SW
Benchmark: BLOOMBERG GLO AGG EX SEC EX CNY HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.44%
ex post as at: 30/09/2024 0.46%

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.04%	0.42%	-0.05%	-2.69%	0.08%	-3.46%	-0.66%	0.66%
Benchmark	0.59%	0.42%	0.04%	-1.85%	0.57%	-3.13%	-0.54%	0.78%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.43	4.73	4.93	4.26	5.33
Benchmark volatility (in %)	3.17	4.76	5.10	4.33	5.48
Tracking Error ex post (in %)	0.42	0.49	0.50	0.51	1.38
Information Ratio	-2.01	-1.00	-0.66	-0.24	-0.08
Sharpe Ratio	-0.90	-0.20	-0.79	-0.10	0.08
Correlation	1.00	0.99	1.00	0.99	0.97
Beta	1.08	0.99	0.96	0.98	0.94
Jensen's alpha	-0.68	-0.50	-0.46	-0.13	-0.09
Maximum Drawdown (in %)	-4.43	-6.61	-20.24	-20.24	-20.24
Recovery Period (years)	-	0.19	-	-	-

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Aggregate (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	45.08%	72.64%
Financial	21.62%	11.54%
Consumer, Non-cyclical	6.01%	3.97%
Communications	3.69%	1.85%
Utilities	2.61%	2.76%
Technology	2.32%	1.12%
Consumer, Cyclical	2.09%	1.71%
Energy	1.45%	1.70%
Supranational	9.97%	-
Others	1.36%	2.70%
Liquidity	3.25%	-
Currency hedging	0.54%	-

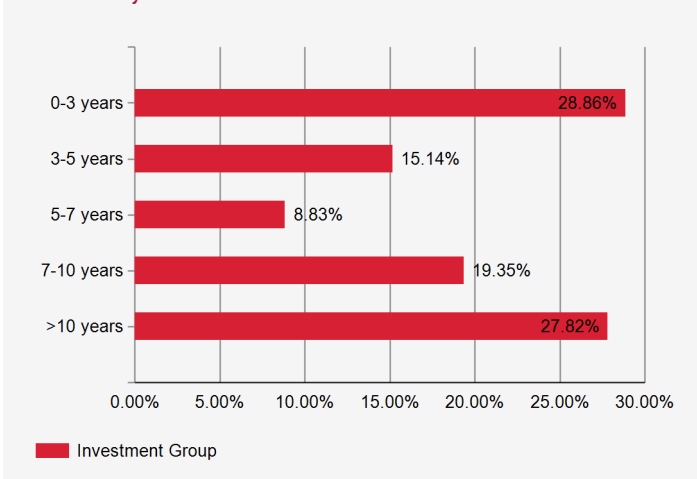
Major borrower and rating

		Investment Group
Japan	A+	14.52%
US Treasury N/B	AA+	5.32%
European Union	AA+	5.17%
Italy	BBB+	4.02%
French Government	AA-	2.32%

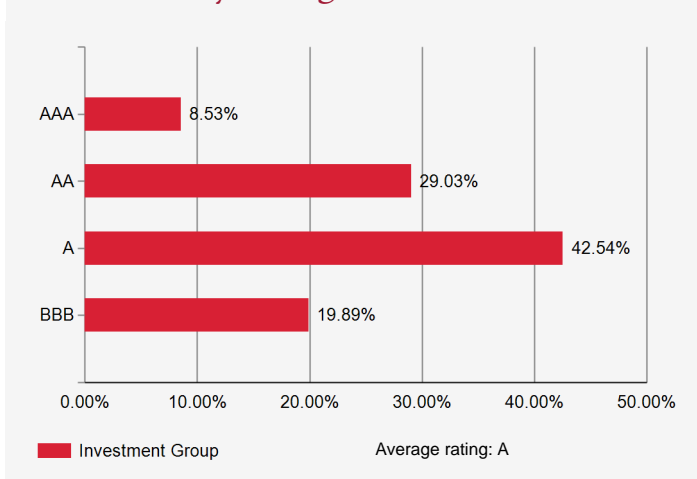
Further information on the debtors

Number of debtors	117
Proportion of non-benchmark debtors	0.00%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.9	6.6
Theoretical yield to maturity*	3.19%	3.54%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
United States	23.23%	37.95%
Japan	18.08%	12.10%
Canada	10.31%	4.34%
France	6.86%	6.28%
Italy	5.42%	4.13%
United Kingdom	4.62%	5.44%
Germany	3.97%	5.97%
European Region (EUR)	11.72%	9.25%
Emerging Markets America	3.58%	0.04%
European Region (Ex EUR)	2.92%	1.31%
Others	5.49%	13.18%
Liquidity, hedge	3.79%	-

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Swiss Life Investment Foundation

Bonds Global Governments+ (CHF hedged)

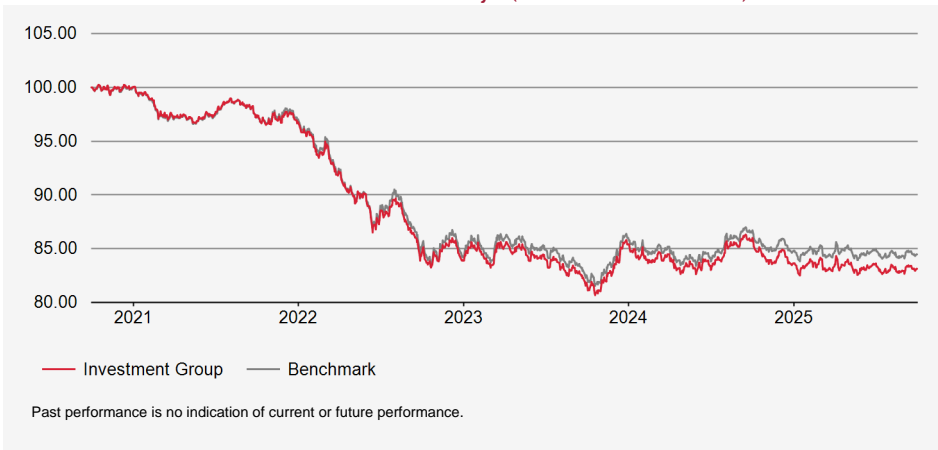


Net Asset Value (NAV) in CHF (m): 739.03
Net asset value per entitlement in CHF: 104.57

Investment Strategy

Investments in debt securities of governments and government-like institutions. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A+. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



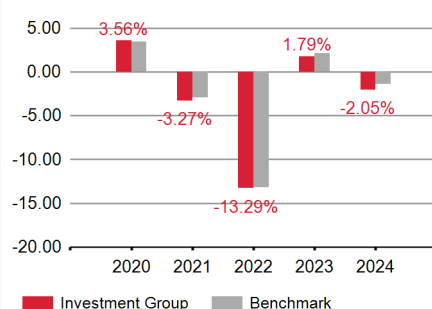
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.62%	0.24%	-0.53%	-3.00%	-0.51%	-3.62%	-1.11%	0.30%
Benchmark	-0.39%	0.18%	-0.53%	-2.33%	-0.23%	-3.32%	-0.92%	0.39%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.17	4.13	4.29	3.65	3.55
Benchmark volatility (in %)	2.85	4.11	4.33	3.74	3.49
Tracking Error ex post (in %)	0.40	0.51	0.49	0.53	0.68
Information Ratio	-1.68	-0.56	-0.62	-0.36	-0.13
Sharpe Ratio	-1.07	-0.37	-0.95	-0.25	0.13
Correlation	1.00	0.99	0.99	0.99	0.98
Beta	1.11	1.00	0.98	0.97	1.00
Jensen's alpha	-0.37	-0.29	-0.37	-0.22	-0.08
Maximum Drawdown (in %)	-4.05	-6.17	-19.50	-20.00	-20.00
Recovery Period (years)	-	0.90	-	-	-

Performance



Product information

Swiss security number: 11955694
ISIN: CH0119556949
LEI: 254900H7WEVS3K9ANR90
Bloomberg Code: SWLGSTP SW
Benchmark: BLOOMBERG GLOBAL AGG TREAS EX CHF TR HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.40%
ex post as at: 30/09/2024 0.42%

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Governments+ (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	85.02%	100.00%
Financial	3.86%	-
Mortgage bond institutions	2.59%	-
Supranational	5.63%	-
Liquidity	2.44%	-
Currency hedging	0.48%	-

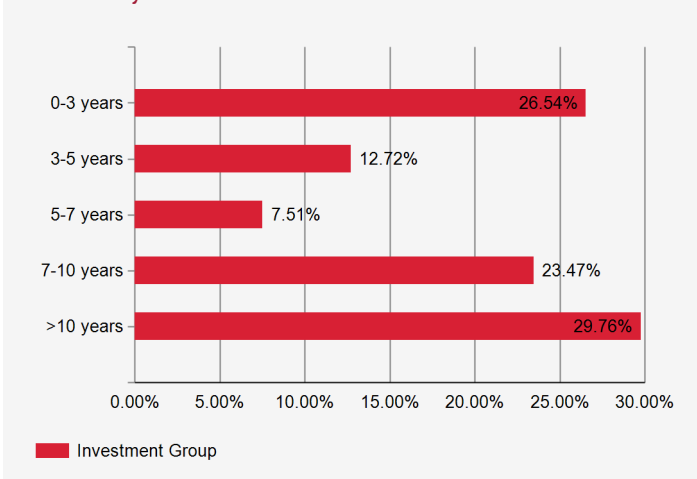
Major borrower and rating

	Investment Group	
Japan	A+	19.64%
US Treasury N/B	AA+	8.63%
People's Republic of China	A+	7.52%
Italy	BBB	5.66%
United Kingdom	AA-	4.76%

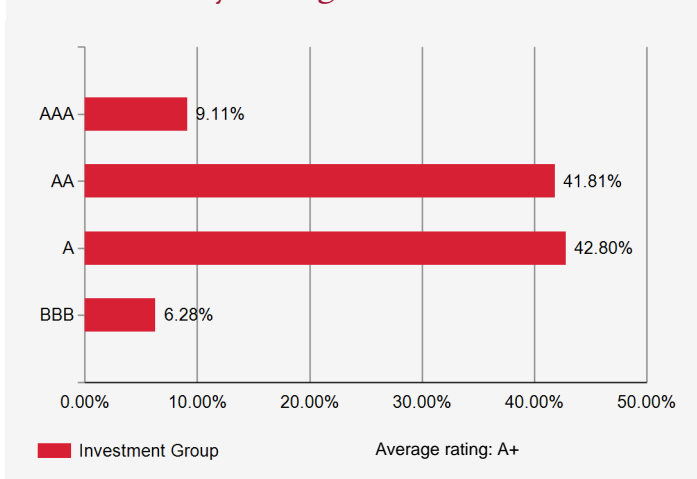
Further information on the debtors

Number of debtors	64
Proportion of non-benchmark debtors	2.34%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.2	7.0
Theoretical yield to maturity*	2.84%	3.11%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
EUR	31.71%	5.87	23.51%	6.89
JPY	22.01%	6.61	15.76%	8.41
USD	19.54%	11.95	34.75%	5.76
GBP	8.59%	7.25	5.44%	8.16
Others	18.15%	7.41	20.54%	7.07

Portfolio structure by country/region

	Investment Group	Benchmark
Japan	21.80%	15.69%
Canada	11.58%	1.69%
United States	9.57%	34.82%
China	8.30%	10.06%
Italy	6.25%	5.15%
France	6.09%	5.62%
United Kingdom	5.25%	5.43%
European Region (EUR)	15.63%	11.93%
Emerging Markets America	6.30%	0.12%
European Region (Ex EUR)	3.13%	0.47%
Others	3.19%	9.02%
Liquidity, hedge	2.91%	-

Swiss Life Investment Foundation

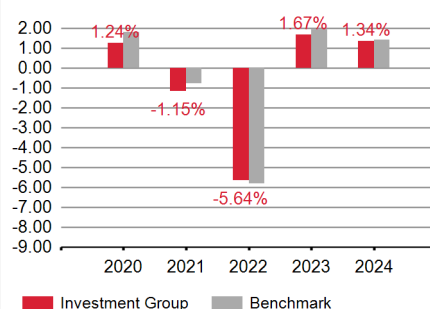
Bonds Global Corporates Short Term (CHF hedged)

Net Asset Value (NAV) in CHF (m): 1,655.96
Net asset value per entitlement in CHF: 99.72

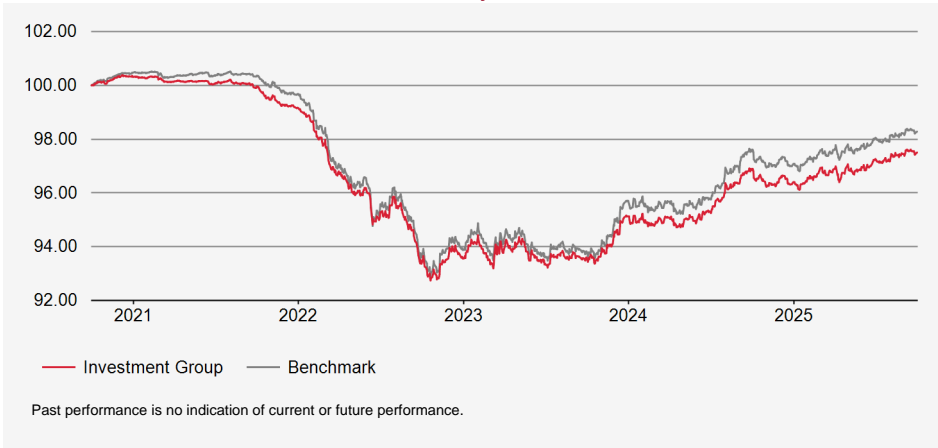
Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 22073699
ISIN: CH0220736992
LEI: 2549003DSGO0RN37K507
Bloomberg Code: SWLOGNT SW
Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 11/10/2013
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.35%

ex post as at: 30/09/2024 0.37%

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.15%	0.06%	0.25%	0.68%	1.45%	-0.50%	-0.19%	-0.02%
Benchmark	1.24%	0.07%	0.24%	0.75%	1.64%	-0.35%	-0.02%	0.12%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	0.96	1.40	1.72	1.68	1.56
Benchmark volatility (in %)	0.93	1.57	1.87	1.77	1.64
Tracking Error ex post (in %)	0.14	0.27	0.25	0.30	0.30
Information Ratio	-0.55	-0.69	-0.62	-0.55	-0.48
Sharpe Ratio	0.33	0.32	-0.51	0.02	0.13
Correlation	0.99	0.99	0.99	0.99	0.98
Beta	1.01	0.88	0.90	0.94	0.94
Jensen's alpha	-0.08	-0.11	-0.23	-0.15	-0.13
Maximum Drawdown (in %)	-0.81	-1.30	-7.61	-8.08	-8.08
Recovery Period (years)	0.13	0.73	-	-	-

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates Short Term (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	61.85%	51.48%
Consumer, Non-cyclical	10.21%	11.92%
Consumer, Cyclical	9.69%	9.29%
Communications	4.77%	4.70%
Utilities	3.38%	6.09%
Energy	3.37%	4.09%
Technology	2.31%	3.95%
Industrial	1.84%	6.32%
Others	2.39%	2.18%
Liquidity	-0.13%	-
Currency hedging	0.32%	-

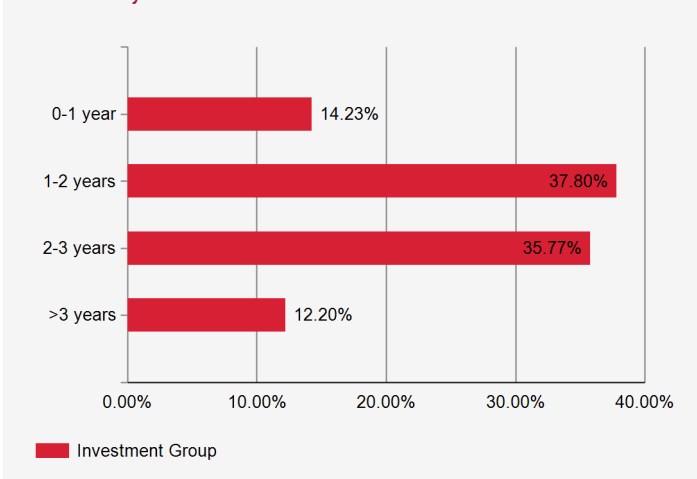
Major borrower and rating

		Investment Group
Wells Fargo & Co	BBB+	3.99%
Banco Santander SA, Madrid	BBB+	3.36%
Citigroup Inc	BBB+	3.22%
Barclays Capital PLC, London	BBB	2.91%
Morgan Stanley NE US	A-	2.79%

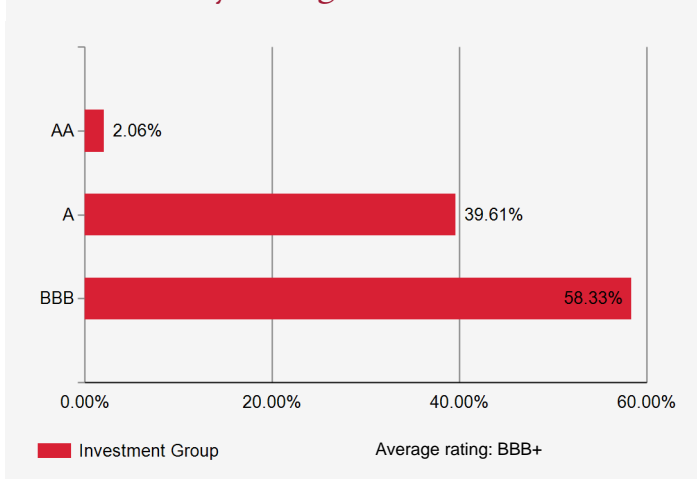
Further information on the debtors

Number of debtors	134
Proportion of non-benchmark debtors	4.37%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.9	1.8
Theoretical yield to maturity*	3.52%	3.58%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	53.19%	2.17	58.29%	1.78
EUR	32.89%	1.72	31.01%	1.79
GBP	5.94%	1.46	3.66%	1.73
CHF	4.35%	1.98	0.58%	1.80
Others	3.63%	1.68	6.45%	1.82

Portfolio structure by country/region

	Investment Group	Benchmark
United States	31.62%	46.22%
France	10.82%	7.49%
United Kingdom	10.54%	6.85%
Germany	8.68%	6.17%
Spain	7.05%	3.22%
Japan	6.86%	4.40%
Switzerland	6.42%	1.38%
Emerging Markets Asia Pacific	4.61%	2.15%
European Region (EUR)	4.56%	7.06%
Emerging Markets America	1.32%	0.16%
Others	7.34%	14.91%
Liquidity, hedge	0.19%	-

Swiss Life Investment Foundation

Bonds Global Corporates (CHF hedged)

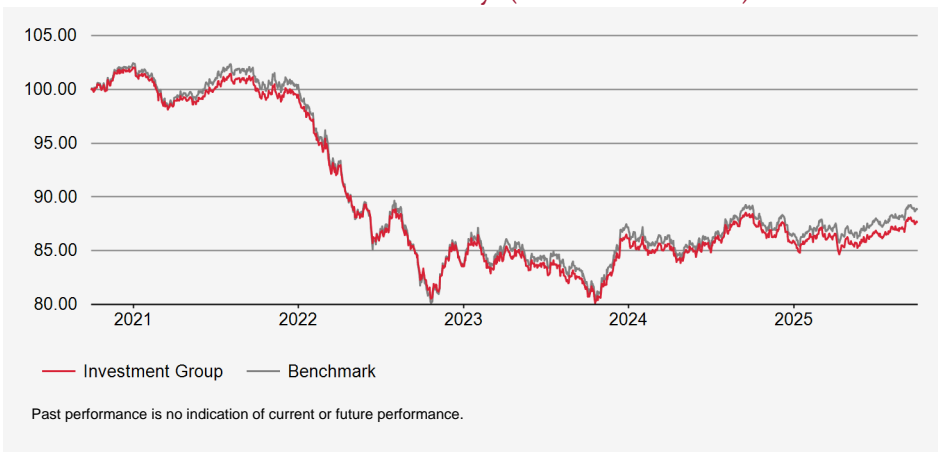


Net Asset Value (NAV) in CHF (m): 378.33
Net asset value per entitlement in CHF: 121.63

Investment Strategy

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



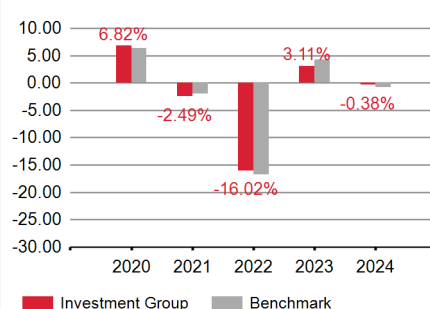
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.14%	0.72%	0.96%	-0.54%	2.09%	-2.60%	0.23%	1.33%
Benchmark	2.71%	0.80%	1.05%	-0.08%	2.67%	-2.33%	0.27%	1.34%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.53	5.20	5.84	5.41	5.08
Benchmark volatility (in %)	3.67	5.83	6.47	5.83	5.26
Tracking Error ex post (in %)	0.36	0.80	0.81	0.80	0.93
Information Ratio	-1.27	-0.73	-0.33	-0.04	-0.01
Sharpe Ratio	-0.25	0.21	-0.51	0.08	0.29
Correlation	1.00	1.00	1.00	0.99	0.98
Beta	0.96	0.89	0.90	0.92	0.95
Jensen's alpha	-0.48	-0.40	-0.54	0.00	0.07
Maximum Drawdown (in %)	-4.23	-7.32	-21.47	-21.47	-21.47
Recovery Period (years)	-	0.19	-	-	-

Performance



Product information

Swiss security number: 11955702
ISIN: CH0119557020
LEI: 254900C3B00LU0UJ428
Bloomberg Code: SWLGUNT SW
Benchmark: BLOOMBERG GLO AGG CORP IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.50%
ex post as at: 30/09/2024 0.53%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	43.43%	38.88%
Consumer, Non-cyclical	15.41%	16.25%
Utilities	7.73%	9.28%
Communications	7.39%	7.54%
Energy	6.81%	6.12%
Consumer, Cyclical	5.35%	7.22%
Technology	5.14%	4.74%
Industrial	4.18%	7.23%
Others	1.35%	2.75%
Liquidity	2.96%	-
Currency hedging	0.25%	-

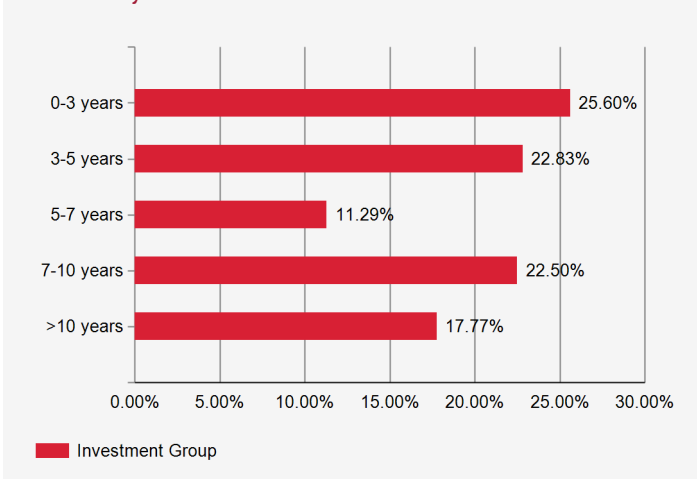
Major borrower and rating

		Investment Group
Citigroup Inc	BBB+	2.44%
Banco Santander SA, Madrid	BBB+	2.13%
Porsche Automobil Holding SE	BBB	2.04%
Morgan Stanley NE US	A-	1.85%
Deutsche Bank AG, Frankfurt	BBB	1.59%

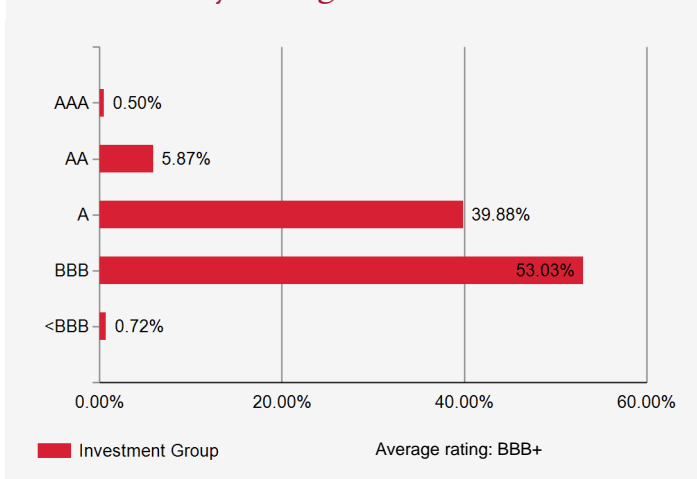
Further information on the debtors

Number of debtors	220
Proportion of non-benchmark debtors	4.65%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.1	5.9
Theoretical yield to maturity*	4.02%	4.29%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	53.66%	8.29	66.08%	6.43
EUR	31.76%	2.99	25.16%	4.30
CHF	5.37%	2.40	0.38%	3.90
JPY	2.70%	1.26	0.66%	3.75
Others	6.51%	6.29	7.72%	5.32

Portfolio structure by country/region

	Investment Group	Benchmark
United States	40.81%	56.03%
France	8.93%	6.24%
Germany	8.87%	4.99%
United Kingdom	7.73%	6.92%
Spain	5.03%	2.17%
Japan	5.00%	3.37%
Switzerland	3.94%	1.19%
European Region (EUR)	8.60%	5.68%
Emerging Markets Asia Pacific	2.24%	1.37%
Asian Pacific Region	1.81%	2.23%
Others	3.84%	9.82%
Liquidity, hedge	3.21%	-

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term (CHF hedged)



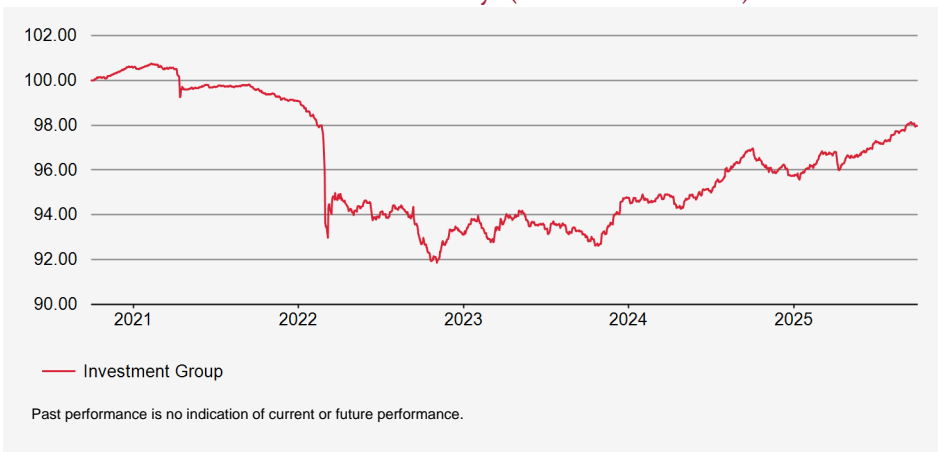
Net Asset Value (NAV) in CHF (m): 70.37

Net asset value per entitlement in CHF: 97.82

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and states in emerging markets including agencies and supranationals with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Average rating: at least BBB-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Funds (LUX) Bond Emerging Markets Short Term CHF AM Cap; investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



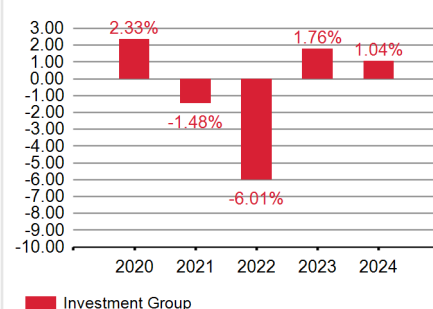
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.32%	0.18%	0.72%	1.07%	1.86%	-0.41%	-	-0.27%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.37	1.82	2.20	-	2.20
Sharpe Ratio	0.52	0.46	-0.35	-	-0.09
Maximum Drawdown (in %)	-1.44	-1.67	-8.82	-	-8.82
Recovery Period (years)	0.43	0.13	-	-	-

Performance



Product information

Swiss security number: 38013680

ISIN: CH0380136801

LEI: 254900EGYJLGZXIT6O90

Bloomberg Code: SLOSTCH SW

Currency: CHF

Domicile: Switzerland

Launch Date: 29/09/2017

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:

Swiss Life Asset Management Ltd

Monitoring of asset managers:

Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.55%

ex post as at: 30/09/2024 0.57%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term (CHF hedged)

Portfolio structure by sector

	Investment Group
Financial	36.80%
Government and Related	19.99%
Energy	7.16%
Consumer, Non-cyclical	6.99%
Communications	6.61%
Consumer, Cyclical	4.87%
Utilities	4.38%
Basic Materials	3.90%
Others	5.94%
Liquidity	3.88%
Currency hedging	-0.52%

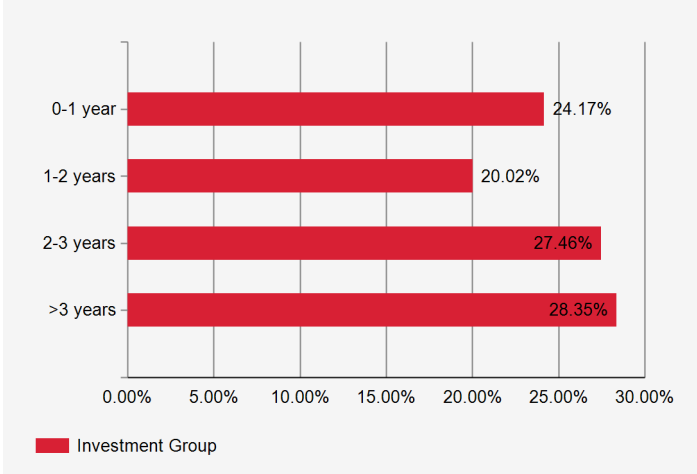
Major borrower and rating

		Investment Group
Romania	BBB-	2.98%
State Bank of India	BBB-	2.60%
HDFC Bank Ltd	BBB-	2.54%
Erste Group Bank AG	BBB+	2.53%
OTP Bank Nyrt	BBB-	2.20%

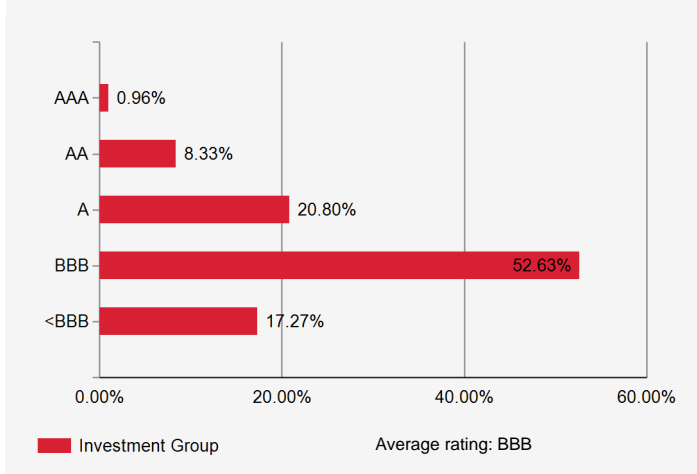
Further information on the debtors

Number of debtors	105
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Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group
Modified Duration	2.1
Theoretical yield to maturity*	4.62%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group	
	Percent	Duration
CHF	100.05%	0.10

Portfolio structure by country/region

	Investment Group
India	8.50%
China	7.45%
United Arab Emirates	6.85%
Indonesia	6.52%
Hungary	5.13%
South Korea	4.54%
Hong Kong	4.09%
Emerging Markets America	18.66%
Emerging Markets Asia Pacific	10.50%
Emerging Markets Middle East	6.45%
Others	17.96%
Liquidity, hedge	3.36%

Swiss Life Investment Foundation

Bonds Emerging Markets Corporates (CHF hedged)

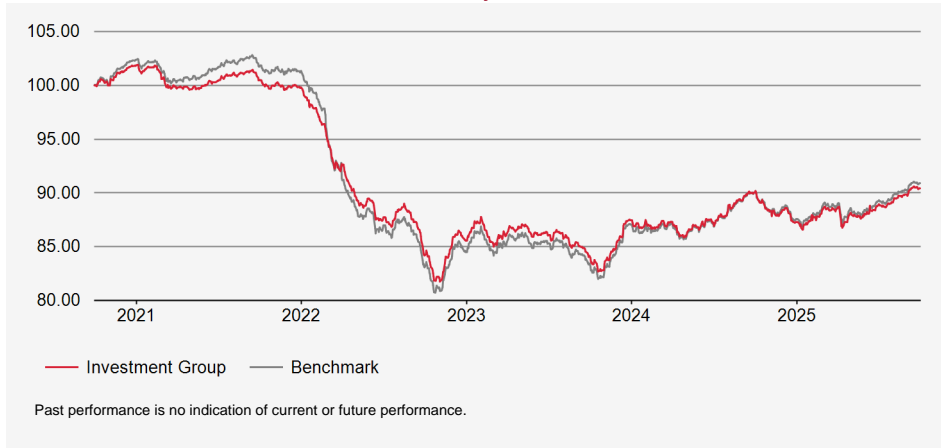


Net Asset Value (NAV) in CHF (m): 356.21
Net asset value per entitlement in CHF: 94.99

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and governments, including agencies and supranationals from emerging markets. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Debt securities of non-benchmark debtors: max. 35%. Average rating quality: at least BBB-. Foreign currency risks are at least 90% hedged against the Swiss franc. Implementation by using the Swiss Life Funds (LUX) Bond Emerging Markets Corporates CHF-hedged AM cap; investment fund under Luxembourg law.

Evolution in reference currency (base value 100)



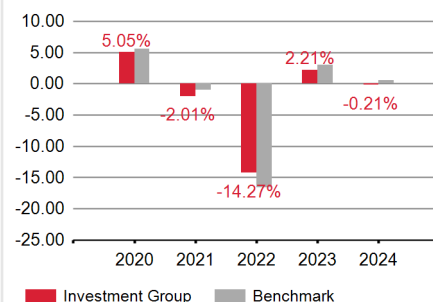
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.60%	0.64%	1.74%	0.41%	2.41%	-1.99%	-	-0.64%
Benchmark	3.83%	0.71%	1.84%	0.99%	3.04%	-1.89%	-	-0.25%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.11	4.73	5.04	-	5.34
Benchmark volatility (in %)	3.13	4.80	5.44	-	5.84
Tracking Error ex post (in %)	0.43	0.42	1.04	-	1.01
Information Ratio	-1.35	-1.51	-0.10	-	-0.38
Sharpe Ratio	0.02	0.29	-0.47	-	-0.11
Correlation	0.99	1.00	0.98	-	0.99
Beta	0.99	0.98	0.91	-	0.90
Jensen's alpha	-0.57	-0.60	-0.31	-	-0.41
Maximum Drawdown (in %)	-3.97	-5.79	-19.77	-	-19.77
Recovery Period (years)	0.65	0.73	-	-	-

Performance



Product information

Swiss security number: 36974875
ISIN: CH0369748758
LEI: 254900R4DORKK6JJUG51
Bloomberg Code: SLOEMCH SW
Benchmark: JP Morgan CEMBI Broad Diversified IG Index (CHF Hedged)
Currency: CHF
Domicile: Switzerland
Launch Date: 29/09/2017
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
Swiss Life Asset Management Ltd

Monitoring of asset managers:
Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.78%

ex post as at: 30/09/2024 0.82%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Corporates (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	32.70%	38.35%
Communications	12.35%	8.20%
Utilities	11.10%	10.61%
Energy	10.07%	11.35%
Consumer, Non-cyclical	8.91%	5.00%
Consumer, Cyclical	5.83%	5.56%
Basic Materials	5.08%	10.38%
Industrial	4.10%	3.62%
Supranational	1.24%	-
Others	7.38%	6.92%
Liquidity	1.69%	-
Currency hedging	-0.45%	-

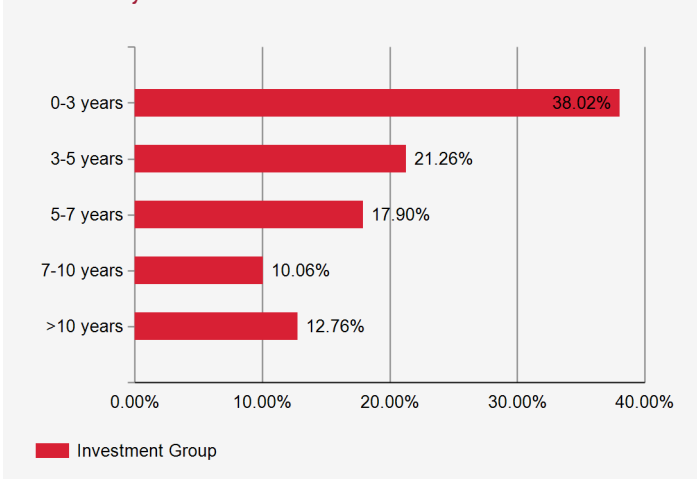
Major borrower and rating

		Investment Group
Taiwan Semiconductor Manufacturing Co Ltd	AA-	3.11%
Erste Group Bank AG	BBB+	2.53%
Prosus NV	BBB	2.42%
Aldar Properties PJSC	BBB-	2.03%
Petroliam Nasional Bhd	BBB+	1.79%

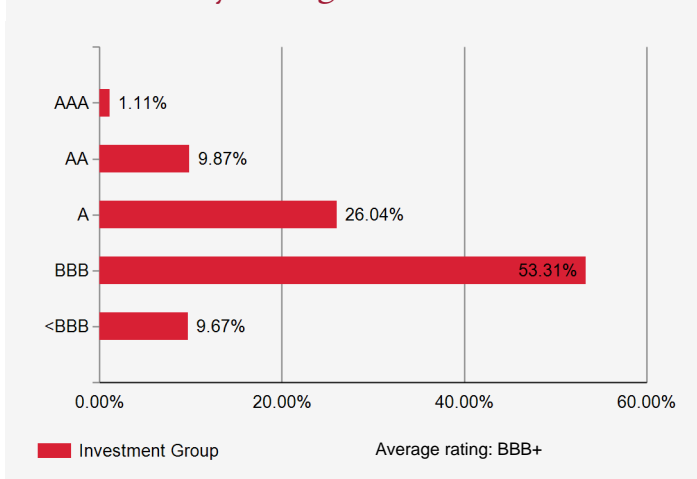
Further information on the debtors

Number of debtors	146
Proportion of non-benchmark debtors	30.08%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	4.9	4.6
Theoretical yield to maturity*	4.90%	4.75%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
United Arab Emirates	7.83%	5.85%
China	7.75%	12.70%
Singapore	5.89%	3.81%
South Korea	5.15%	7.35%
Mexico	4.78%	4.72%
Malaysia	4.57%	2.44%
India	4.49%	3.79%
Emerging Markets Asia Pacific	12.86%	17.44%
Emerging Markets America	12.03%	8.40%
Emerging Markets Middle East	11.48%	16.15%
Others	21.93%	17.36%
Liquidity, hedge	1.24%	-

Swiss Life Investment Foundation

Equities Switzerland

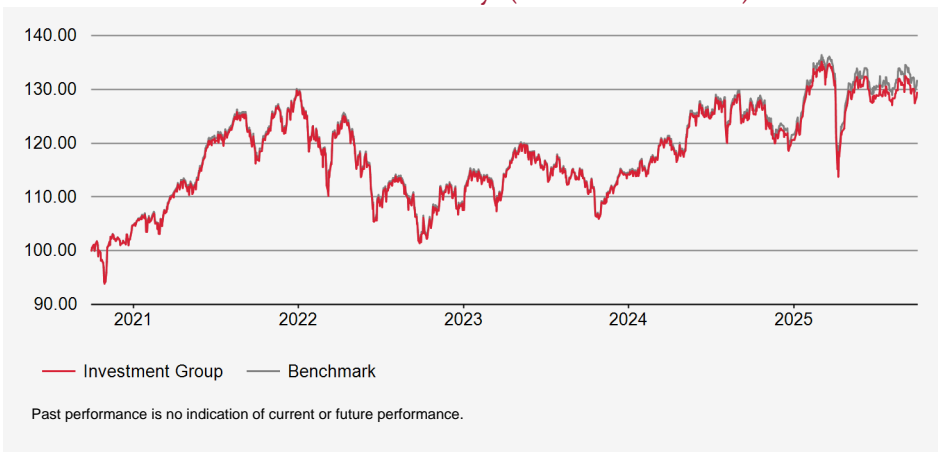


Net Asset Value (NAV) in CHF (m): 486.15
Net asset value per entitlement in CHF: 363.98

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI). Large caps are passively covered, small & mid caps are actively managed (core satellite). Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation with Swiss Life Index Funds (CH) Equity Switzerland Large Cap and SL iFunds Equity Switzerland Small & Mid Cap (CHF); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



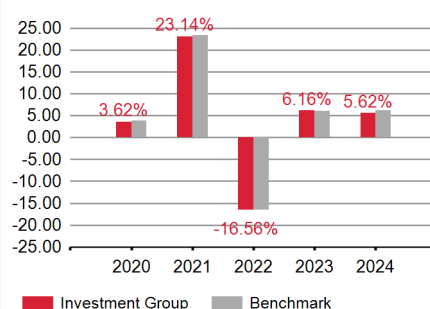
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.30%	-1.09%	0.89%	1.92%	7.87%	5.29%	6.44%	5.53%
Benchmark	8.25%	-0.94%	1.29%	3.12%	8.34%	5.65%	6.79%	6.05%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.69	10.30	12.54	11.49	12.74
Benchmark volatility (in %)	10.58	10.30	12.54	11.53	13.06
Tracking Error ex post (in %)	0.16	0.34	0.33	0.31	1.14
Information Ratio	-7.33	-1.38	-1.09	-1.13	-0.52
Sharpe Ratio	0.15	0.64	0.38	0.56	0.40
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.01	1.00	1.00	1.00	0.97
Jensen's alpha	-1.22	-0.46	-0.36	-0.32	-0.36
Maximum Drawdown (in %)	-15.84	-15.84	-21.88	-25.88	-54.46
Recovery Period (years)	-	-	2.35	0.83	4.97

Performance



Product information

Swiss security number: 1245481
ISIN: CH0012454812
LEI: 254900UNZU5YPIKQTQ23
Bloomberg Code: SWAAKCH SW
Benchmark: SPI® Total Return
Currency: CHF

Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus® Large Caps (passive)
 Swiss Life Asset Management AG
Small&Mid Caps (active)
 Privatbank Von Graffenried AG

External consultation:
 PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.44%
ex post as at: 30/09/2024 0.51%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland



Portfolio structure by sector

	Investment Group	Benchmark
Health Care	34.00%	33.44%
Financials	19.94%	20.71%
Industrials	14.36%	13.70%
Consumer Staples	14.23%	13.88%
Materials	7.46%	7.49%
Consumer Discretionary	5.53%	5.85%
Information Technology	1.92%	1.80%
Communication Services	0.93%	1.19%
Real Estate	0.72%	1.68%
Utilities	0.37%	0.25%
Energy	-	-
Liquidity	0.54%	-

Biggest holdings

	Investment Group	Benchmark
NOVARTIS AG-REG	12.50%	12.30%
NESTLE SA-REG	11.97%	11.77%
ROCHE HOLDING AG-GENUSSCHEIN	11.61%	11.42%
UBS GROUP AG-REG	6.16%	6.06%
ABB LTD-REG	5.75%	5.66%
ZURICH INSURANCE GROUP AG	5.27%	5.19%
CIE FINANCIERE RICHEMO-A REG	5.18%	5.10%
SWISS RE AG	2.79%	2.75%
LONZA GROUP AG-REG	2.35%	2.32%
HOLCIM LTD	2.27%	2.23%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. This document may have been created using artificial intelligence. **Source:** Swiss Life Asset Managers. All rights reserved.

30 September 2025

Swiss Life Investment Foundation Equities Switzerland Protect Flex

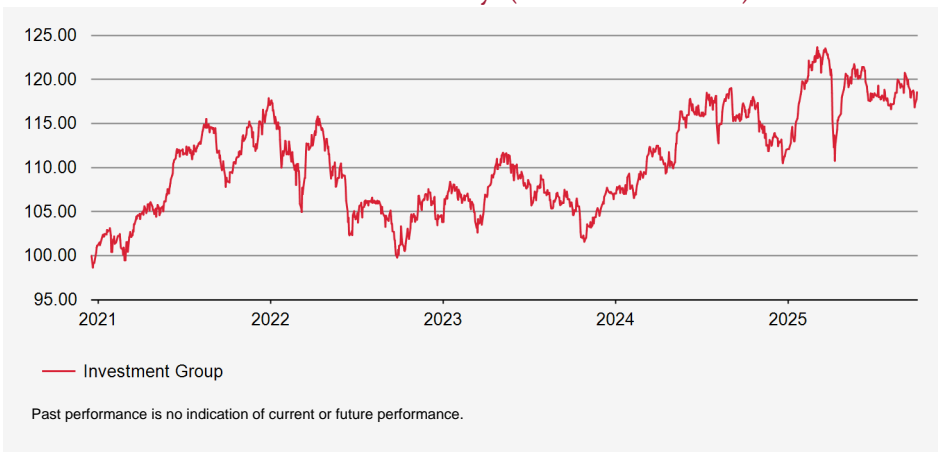


Net Asset Value (NAV) in CHF (m): 98.75
Net asset value per entitlement in CHF: 118.57

Investment Strategy

SMI-indexed investment strategy with actively managed option hedging strategy. The investment universe of the investment group comprises companies from the SMI; weighted by market capitalisation. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising market. Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Switzerland Protect Enhanced.

Evolution in reference currency (base value 100)



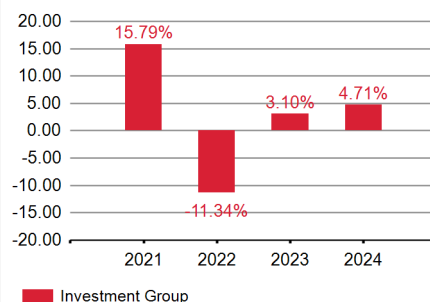
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.77%	-0.55%	0.50%	1.47%	5.44%	-	-	3.62%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.57	8.03	-	-	8.82
Sharpe Ratio	0.13	0.54	-	-	0.35
Maximum Drawdown (in %)	-10.43	-10.43	-	-	-15.35
Recovery Period (years)	-	-	-	-	1.79

Performance



Product information

Swiss security number: 58002332

ISIN: CH0580023320

LEI: 254900ZUTROYHLYQ4E86

Bloomberg Code: SLASPCF SW

Currency: CHF

Domicile: Switzerland

Launch Date: 18/12/2020

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to:

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.43%

ex post as at: 30/09/2024 0.45%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland Protect Flex



Portfolio structure by sector

	Investment Group
Health Care	31.33%
Financials	19.08%
Consumer Staples	13.28%
Industrials	8.36%
Materials	7.78%
Equity index future	6.88%
Consumer Discretionary	5.72%
Communication Services	1.03%
Information Technology	0.98%
Liquidity	5.56%

Main Positions

	Investment Group
NOVARTIS AG-REG	13.80%
NESTLE SA-REG	13.28%
ROCHE HOLDING AG-GENUSSCHEIN	12.84%
UBS GROUP AG-REG	6.80%
ABB LTD-REG	6.36%
ZURICH INSURANCE GROUP AG	5.83%
CIE FINANCIERE RICHEMO-A REG	5.72%
SWISS RE AG	3.09%
LONZA GROUP AG-REG	2.61%
HOLCIM LTD	2.51%

Swiss Life Investment Foundation

Equity Global Protect Flex (CHF hedged)

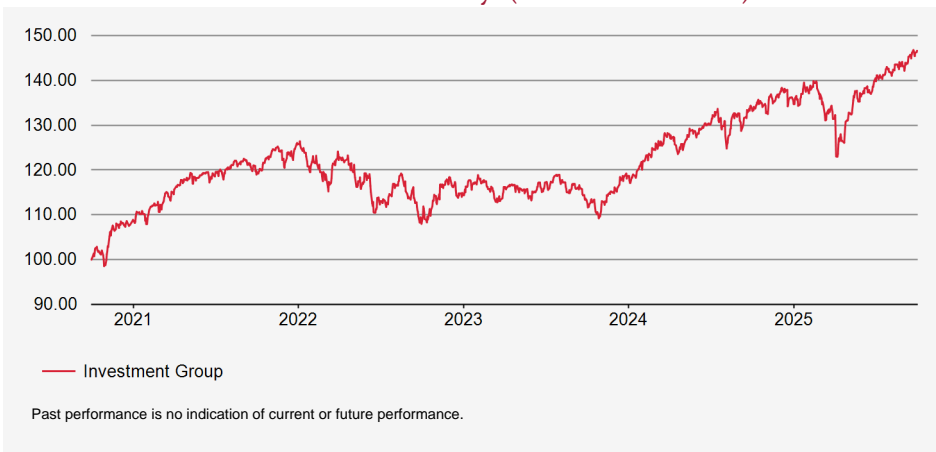


Net Asset Value (NAV) in CHF (m): 475.71
Net asset value per entitlement in CHF: 169.47

Investment Strategy

Rule-based active equity strategy with complementary hedging strategy. The investment universe of the investment group comprises companies from the main foreign stock market indices (in particular S&P 500, EuroStoxx 50, FTSE 100 and Nikkei 225) as well as the SMI, weighted by market capitalisation. Foreign currency risks are at least 90 % hedged against Swiss francs. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising markets ("put/spread collar"). Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Global Protect (CHF hedged).

Evolution in reference currency (base value 100)



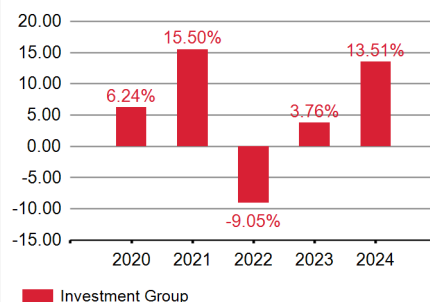
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	8.84%	2.42%	4.38%	9.71%	10.72%	7.95%	-	5.75%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.19	8.68	9.71	-	8.39
Sharpe Ratio	1.09	1.06	0.75	-	0.68
Maximum Drawdown (in %)	-12.05	-12.05	-14.58	-	-15.99
Recovery Period (years)	0.23	0.23	1.43	-	0.63

Performance



Product information

Swiss security number: 31952442

ISIN: CH0319524424

LEI: 254900LUAQC3MC0MWL48

Bloomberg Code: SLAGPCH SW

Currency: CHF

Domicile: Switzerland

Launch Date: 29/04/2016

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to:

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.56%

ex post as at: 30/09/2024 0.60%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equity Global Protect Flex (CHF hedged)



Portfolio structure by sector

	Investment Group
Information Technology	17.39%
Financials	13.64%
Industrials	11.50%
Health Care	11.31%
Consumer Discretionary	7.77%
Consumer Staples	7.24%
Utilities	6.11%
Communication Services	4.97%
Equity index future	4.49%
Energy	3.25%
Materials	3.18%
Real Estate	2.96%
Liquidity	6.18%

Main Positions

	Investment Group
CHUBB LTD	0.77%
WASTE MANAGEMENT INC	0.72%
SOUTHERN CO/THE	0.72%
INTL BUSINESS MACHINES CORP	0.70%
CENCORA INC	0.69%
MCKESSON CORP	0.69%
MOTOROLA SOLUTIONS INC	0.67%
SERVICENOW INC	0.62%
T-MOBILE US INC	0.61%
AUTOZONE INC	0.61%

Portfolio structure by country/region

	Investment Group
USA and Canada	65.72%
European Region (EUR)	10.23%
Asian Pacific Region	7.44%
European Region (Ex EUR)	5.49%
Equity index future	4.49%
Emerging Markets America	0.41%
Emerging Markets Europe	0.03%
Liquidity	6.18%

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Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed

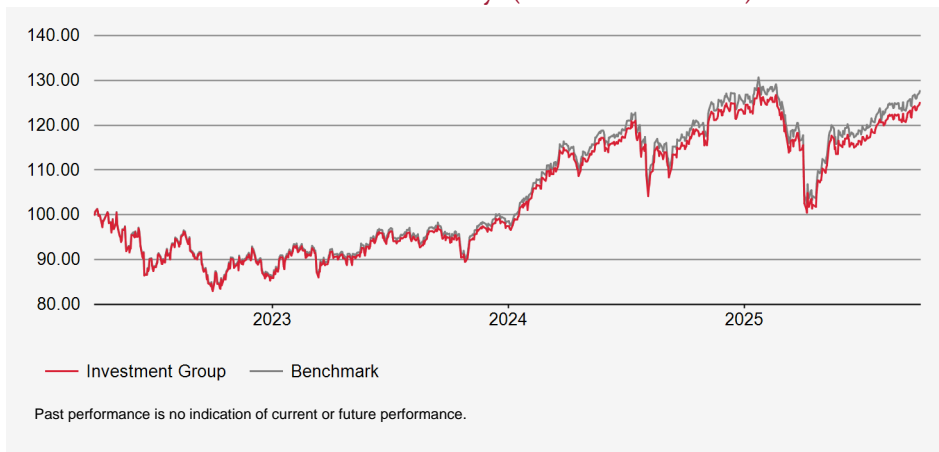


Net Asset Value (NAV) in CHF (m): 574.03
Net asset value per entitlement in CHF: 125.02

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland Selection Total Return. Implementation via investment in Swiss Life Index Funds II (CH) Equity ESG Global ex Switzerland PF; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



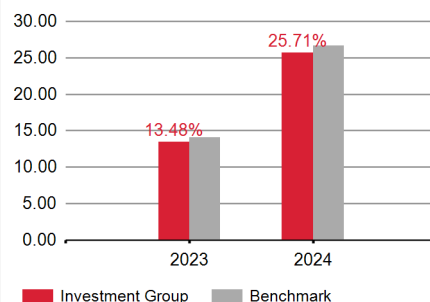
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.00%	3.17%	7.42%	8.30%	14.62%	-	-	6.58%
Benchmark	2.32%	3.20%	7.53%	8.82%	15.28%	-	-	7.22%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	14.92	13.12	-	-	14.68
Benchmark volatility (in %)	14.98	13.15	-	-	14.71
Tracking Error ex post (in %)	0.07	0.13	-	-	0.13
Information Ratio	-7.12	-5.32	-	-	-4.95
Sharpe Ratio	0.51	0.96	-	-	0.37
Correlation	1.00	1.00	-	-	1.00
Beta	1.00	1.00	-	-	1.00
Jensen's alpha	-0.49	-0.63	-	-	-0.62
Maximum Drawdown (in %)	-21.66	-21.66	-	-	-21.66
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 117189932
ISIN: CH1171899326
LEI: 254900Q154AKVWL8UQ41
Bloomberg Code: SWAEICI SW
Benchmark: MSCI World ex Switzerland Selection (TR)
Currency: CHF
Domicile: Switzerland
Launch Date: 31/03/2022
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Swiss Life Asset Management Ltd
Monitoring of asset managers: Monitoring the investment results of the asset manager used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.36%
ex post as at: 30/09/2024 0.52%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed



Main Positions

	Investment Group	Benchmark
NVIDIA CORP	11.14%	11.14%
MICROSOFT CORP	8.95%	8.95%
ALPHABET INC-CL A	3.46%	3.46%
TESLA INC	3.15%	3.16%
ALPHABET INC-CL C	2.93%	2.93%
ELI LILLY & CO	1.50%	1.50%
VISA INC-CLASS A SHARES	1.43%	1.43%
MASTERCARD INC - A	1.19%	1.19%
JOHNSON & JOHNSON	1.09%	1.09%
HOME DEPOT INC	0.99%	0.99%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	74.35%	74.41%
Japan	5.77%	5.78%
United Kingdom	3.54%	3.55%
Canada	3.49%	3.49%
France	3.33%	3.33%
Netherlands	1.91%	1.91%
Australia	1.36%	1.36%
Sweden	1.15%	1.15%
Germany	1.14%	1.14%
Denmark	0.81%	0.81%
Spain	0.72%	0.72%
Italy	0.70%	0.70%
Others	1.66%	1.66%
Liquidity	0.07%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	30.51%	30.52%
Financials	15.58%	15.59%
Consumer Discretionary	10.25%	10.27%
Industrials	10.21%	10.22%
Communication Services	9.52%	9.53%
Health Care	8.91%	8.92%
Consumer Staples	5.20%	5.21%
Materials	3.55%	3.55%
Energy	2.29%	2.29%
Real Estate	2.03%	2.03%
Utilities	1.88%	1.88%
Liquidity	0.07%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	74.72%	74.81%
EUR	8.31%	8.31%
JPY	5.83%	5.78%
GBP	3.55%	3.55%
CAD	3.49%	3.49%
AUD	1.37%	1.36%
SEK	0.89%	0.89%
DKK	0.81%	0.81%
HKD	0.55%	0.55%
Others	0.48%	0.46%

30 September 2025

Swiss Life Investment Foundation Real Estate Switzerland ESG



Net Asset Value (NAV) in CHF (m): 4,630.81
Net asset value per entitlement in CHF: 219.85

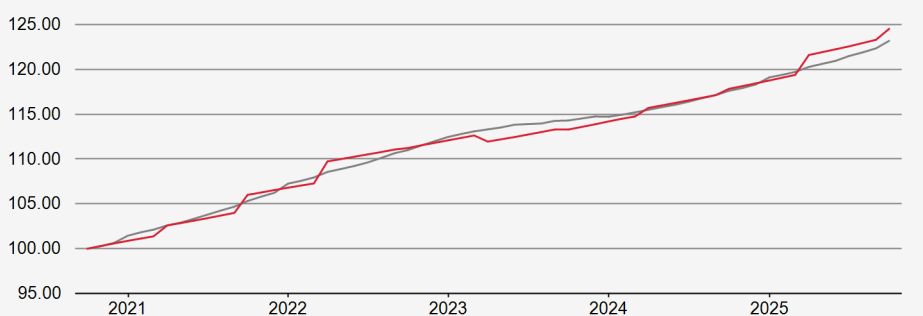


GRESB is an industry-driven company that assesses the performance of real estate funds in terms of environmental, social and governance aspects. Each year, GRESB reviews the sustainability performance of real estate investments in the portfolios of Swiss Life Asset Managers.

Investment Strategy

Investments are made in directly held properties. Active management of the real estate portfolio. Diversification in terms of geographical location, type of use, size and age (Residential 65-100%, Commercial use 0-35%, Project developments 0-20%).
Target borrowing ratio: 0-30%.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

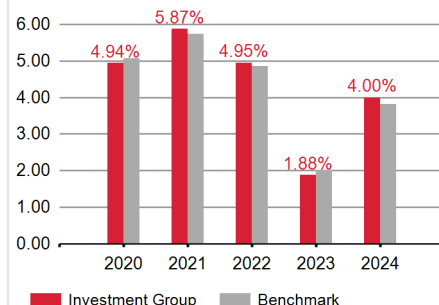
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.86%	0.99%	1.60%	5.69%	3.83%	4.48%	5.05%	5.28%
Benchmark	3.43%	0.69%	1.40%	4.74%	3.53%	4.26%	4.80%	5.15%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.67	1.20	1.52	1.63	1.57
Benchmark volatility (in %)	0.53	0.52	0.59	0.60	0.60
Tracking Error ex post (in %)	1.52	1.09	1.41	1.53	1.51
Information Ratio	0.62	0.28	0.16	0.16	0.08
Sharpe Ratio	3.10	2.30	2.65	3.16	3.38
Correlation	0.45	0.49	0.47	0.42	0.37
Beta	1.38	0.96	0.97	0.94	0.84
Jensen's alpha	-0.71	0.42	0.35	0.54	0.95
Maximum Drawdown (in %)	0.00	-0.85	-0.85	-0.85	-0.85
Recovery Period (years)	-	0.30	0.30	0.30	0.30

Performance



Product information

Swiss security number: 10615013
ISIN: CH0106150136
LEI: 254900H9DY0IX7641Z92
Bloomberg Code: SWLIMMS SW
Benchmark: KGAST Immo-Index (CHF)
Currency: CHF
Domicile: Switzerland
Launch Date: 30/11/2009
Initial subscription price: 100.00
End of financial year: 30.09
Issuing: Currently closed for subscriptions
Redemption: According to prospectus
Redemption commission: 3.00%
Asset manager
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Management Fee: 0.50%
Property management as % of net rental income max. 4.50%
Transaction commission for acquisitions and divestments as % of purchase/sales price max. 2.00%
Building & renovation fee as % of building costs max. 3.00%
Additional costs such as transfer of ownership costs, estimates, etc., acc. to actual time/effort
Total expense ratio TER ISA
GAV basis as at: 30/09/2024 0.71%
NAV basis as at: 30/09/2024 0.89%

Redemption: Redemption at the end of the quarter with six months notice period. Max. CHF 30 million per investor and quarter (cap).

Redemption commission: If entitlements can be reallocated as of the value date, no redemption commission is charged.

Management Fee: Includes costs for portfolio management, administration, accounting, NAV calculation, ordinary auditing, supervisory activities and reporting.

Total expense ratio TER ISA: The total expense ratio TER ISA includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Real estate income by type of use

Residential	71.83%
Office	6.26%
Retail	13.71%
Parking spaces	6.21%
Ancillary uses	2.00%
Thereof project developments*	2.13%

*as % of the market value

Geographical spread of properties*

Zurich	39.28%
Berne	4.04%
Inner Switzerland	4.40%
Western Switzerland	4.44%
North-West Switzerland	18.76%
Eastern Switzerland	7.17%
South Switzerland	3.84%
Lake Geneva	18.07%

*acc. monitoring regions of Wüest Partner AG

Key figures of properties

Market value*	5'411.2
Number of properties	305
Rental rate	98.39%

*in m CHF

Other key figures

Debt financing*	676.0
Borrowing ratio	12.49%
Liquidity*	48.4

*in m CHF

Age structure of properties

2020-2025	7.59%
2010-2019	10.67%
2000-2009	8.73%
1990-1999	8.97%
1980-1989	9.41%
1970-1979	20.41%
1960-1969	11.26%
before 1960	22.96%

Net Asset Value (NAV) in CHF (m): 929.40
Net asset value per entitlement in CHF: 144.44

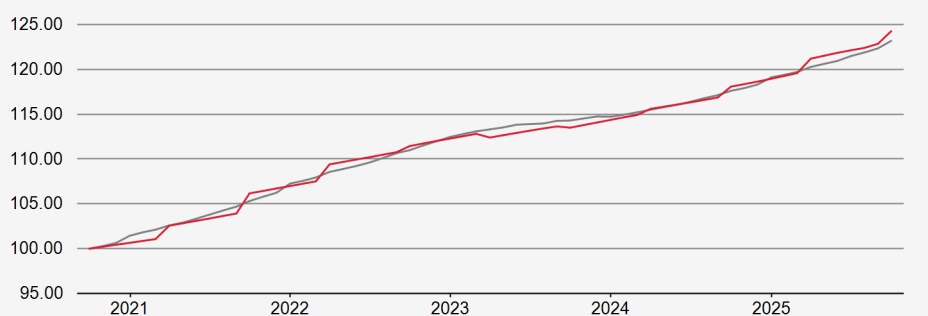


GRESB is an industry-driven company that assesses the performance of real estate funds in terms of environmental, social and governance aspects. Each year, GRESB reviews the sustainability performance of real estate investments in the portfolios of Swiss Life Asset Managers.

Investment Strategy

Investments are made in directly held properties in Switzerland in the area of retirement and health: Facilities with no inpatient care services: 20-90%, Nursing and old-people's homes: 0-50%, Healthcare properties (paramedicine and rehabilitation facilities, doctor's offices, hospitals etc.): 0-50%, Ancillary use: 0-50%, Project developments: 0-30%.
 Target borrowing ratio: 0-30%.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.46%	1.14%	1.75%	5.24%	3.69%	4.44%	-	4.80%
Benchmark	3.43%	0.69%	1.40%	4.74%	3.53%	4.26%	-	4.57%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.33	1.04	1.42	-	1.65
Benchmark volatility (in %)	0.53	0.52	0.59	-	0.58
Tracking Error ex post (in %)	1.13	0.89	1.31	-	1.57
Information Ratio	0.44	0.18	0.14	-	0.15
Sharpe Ratio	3.58	2.53	2.80	-	2.88
Correlation	0.58	0.59	0.50	-	0.41
Beta	1.41	1.00	0.98	-	0.93
Jensen's alpha	-1.31	0.15	0.27	-	0.56
Maximum Drawdown (in %)	0.00	-0.60	-0.60	-	-0.60
Recovery Period (years)	-	0.22	0.22	-	0.22

Investment strategy: During the portfolio construction phase it may be deviated from these targets.

Redemption: Redemption at the end of the quarter with six months notice period. Max. CHF 2 million per investor and quarter (cap).

Redemption commission: If entitlements can be reallocated as of the value date, no redemption commission is charged.

Management Fee: Includes costs for portfolio management, administration, accounting, NAV calculation, ordinary auditing, supervisory activities and reporting.

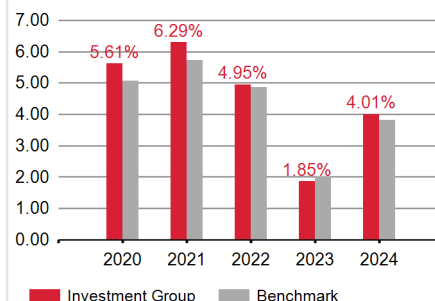
Total expense ratio TER ISA: The total expense ratio TER ISA includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Performance



Product information

Swiss security number: 38555648

ISIN: CH0385556482

LEI: 254900NECAZFGP93OC21

Bloomberg Code: SLISAUG SW

Benchmark: KGAST Immo-Index (CHF)

Currency: CHF

Domicile: Switzerland

Launch Date: 30/11/2017

Initial subscription price: 100.00

End of financial year: 30.09

Issuing: Currently closed for subscriptions

Redemption: According to prospectus

Redemption commission: 3.00%

Asset manager

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Management Fee: 0.60%

Property management as % of net rental income max. 4.50%

Transaction commission for acquisitions and divestments as % of purchase/sales price max. 2.00%

Building & renovation fee as % of building costs max. 3.00%

Additional costs such as transfer of ownership costs, estimates, etc., acc. to actual time/effort

Total expense ratio TER ISA

GAV basis as at: 30/09/2024 0.74%

NAV basis as at: 30/09/2024 0.85%

Real estate income by type of use

Facilities with no inpatient care services	59.42%
Nursing and old-people's homes	18.72%
Healthcare properties	9.18%
Services and retail	6.75%
Ancillary uses and parking spaces	5.94%
Thereof project developments*	2.96%

*as % of the market value

Geographical spread of properties*

Zurich	50.46%
Berne	13.25%
Inner Switzerland	-
Western Switzerland	-
North-West Switzerland	12.70%
Eastern Switzerland	5.86%
South Switzerland	17.73%
Lake Geneva	-

*acc. monitoring regions of Wüest Partner AG

Key figures of properties

Market value*	979.92
Number of properties	22
Rental rate	98.65%

*in m CHF

Other key figures

Debt financing*	54.0
Borrowing ratio	5.51%
Liquidity*	19.6

*in m CHF

Age structure of properties

2020-2025	43.79%
2010-2019	14.27%
2000-2009	15.74%
1990-1999	5.39%
1980-1989	9.78%
1970-1979	9.18%
1960-1969	-
before 1960	1.87%

30 September 2025

Swiss Life Investment Foundation Commercial Real Estate Switzerland ESG



Net Asset Value (NAV) in CHF (m): 1,971.06
Net asset value per entitlement in CHF: 190.57

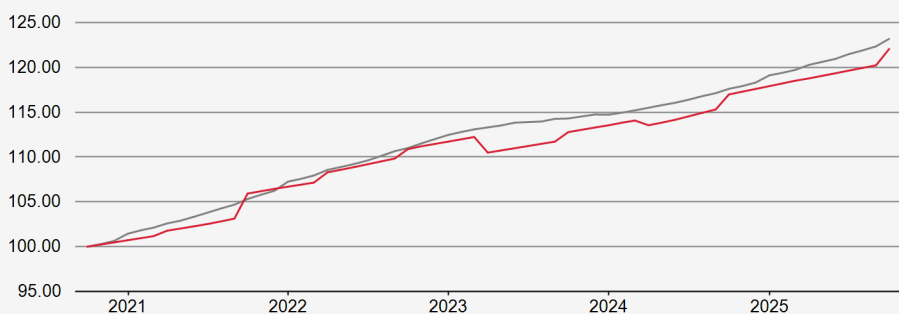


GRESB is an industry-driven company that assesses the performance of real estate funds in terms of environmental, social and governance aspects. Each year, GRESB reviews the sustainability performance of real estate investments in the portfolios of Swiss Life Asset Managers.

Investment Strategy

Investments are made in directly held properties. Active management of the real estate portfolio. Diversification in terms of geographical location, type of use, size and age (commercial use 60-90%, residential 10-40%, project developments 0-20%).
Target borrowing ratio: 0-30%.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

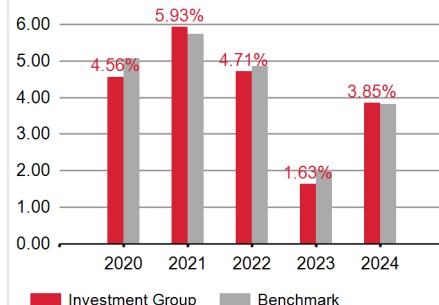
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.52%	1.52%	2.02%	4.34%	3.25%	4.06%	4.56%	4.74%
Benchmark	3.43%	0.69%	1.40%	4.74%	3.53%	4.26%	4.80%	5.10%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.26	1.58	1.69	1.65	1.54
Benchmark volatility (in %)	0.53	0.52	0.59	0.60	0.62
Tracking Error ex post (in %)	1.03	1.52	1.62	1.59	1.50
Information Ratio	-0.39	-0.19	-0.12	-0.15	-0.24
Sharpe Ratio	3.08	1.39	2.14	2.83	3.14
Correlation	0.66	0.35	0.40	0.38	0.35
Beta	1.55	0.87	0.91	0.85	0.76
Jensen's alpha	-2.80	0.04	0.17	0.53	0.93
Maximum Drawdown (in %)	-0.03	-1.78	-1.78	-1.78	-1.78
Recovery Period (years)	0.01	0.50	0.50	0.50	0.50

Performance



Product information

Swiss security number: 13683758
ISIN: CH0136837587
LEI: 254900ZBV80MWE4EZ391
Bloomberg Code: SWLGSCH SW
Benchmark: KGAST Immo-Index (CHF)
Currency: CHF
Domicile: Switzerland
Launch Date: 31/10/2011
Initial subscription price: 100.00
End of financial year: 30.09
Issuing: Currently closed for subscriptions
Redemption: According to prospectus
Redemption commission: 3.00%
Asset manager
Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Management Fee: 0.50%
Property management as % of net rental income max. 4.50%
Transaction commission for acquisitions and divestments as % of purchase/sales price max. 2.00%
Building & renovation fee as % of building costs max. 3.00%
Additional costs such as transfer of ownership costs, estimates, etc., acc. to actual time/effort
Total expense ratio TER ISA
GAV basis as at: 30/09/2024 0.70%
NAV basis as at: 30/09/2024 0.95%

Redemption: Redemption at the end of the quarter with six months notice period. Max. CHF 20 million per investor and quarter (cap).

Redemption commission: If entitlements can be reallocated as of the value date, no redemption commission is charged.

Management Fee: Includes costs for portfolio management, administration, accounting, NAV calculation, ordinary auditing, supervisory activities and reporting.

Total expense ratio TER ISA: The total expense ratio TER ISA includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Real estate income by type of use

Residential	12.82%
Office	38.75%
Retail	38.76%
Parking spaces	4.42%
Ancillary uses	5.24%
Thereof project developments*	-

*as % of the market value

Geographical spread of properties*

Zurich	44.78%
Berne	5.01%
Inner Switzerland	11.24%
Western Switzerland	2.79%
North-West Switzerland	7.74%
Eastern Switzerland	5.66%
South Switzerland	1.63%
Lake Geneva	21.14%

*acc. monitoring regions of Wüest Partner AG

Key figures of properties

Market value*	2'623.43
Number of properties	104
Rental rate	95.33%

*in m CHF

Other key figures

Debt financing*	601.7
Borrowing ratio	22.94%
Liquidity*	2.2

*in m CHF

Age structure of properties

2020-2025	3.85%
2010-2019	2.68%
2000-2009	1.40%
1990-1999	13.49%
1980-1989	16.36%
1970-1979	27.17%
1960-1969	9.64%
before 1960	25.40%

Swiss Life Investment Foundation

Real Estate Funds Switzerland Indexed

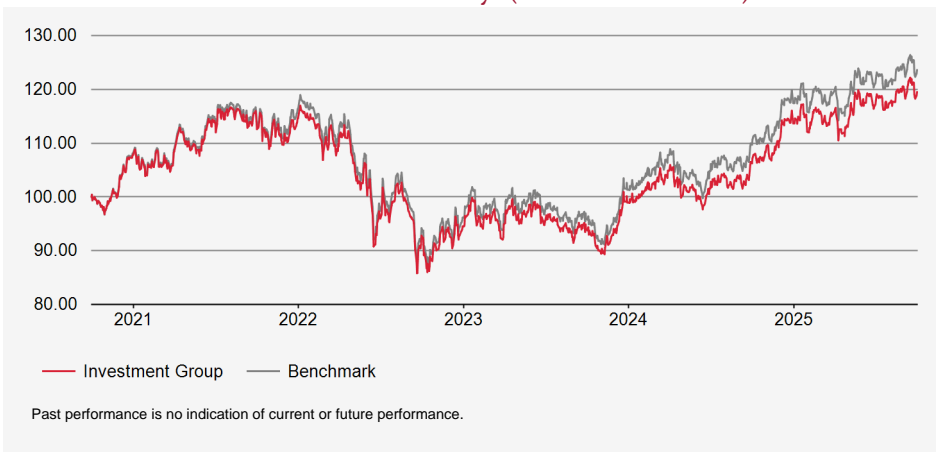


Net Asset Value (NAV) in CHF (m): 479.13
Net asset value per entitlement in CHF: 190.64

Investment Strategy

The investment group invests in real estate investment funds which are under Swiss law, denominated in Swiss francs and invests exclusively in Swiss properties. The investment group is managed using an indexed approach. The investment objective is to replicate the benchmark SXI Real Estate® Funds Broad Total Return. Implementation via investment in Swiss Life Index Funds III (CH) Real Estate Switzerland.

Evolution in reference currency (base value 100)



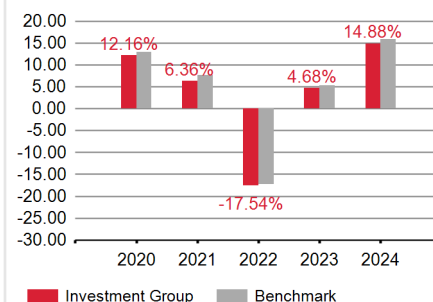
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.14%	-0.84%	1.99%	12.51%	8.78%	3.63%	4.97%	4.52%
Benchmark	5.26%	-0.84%	2.02%	12.70%	9.47%	4.33%	5.79%	5.33%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	6.82	7.93	9.60	8.40	8.22
Benchmark volatility (in %)	6.82	8.14	9.86	8.63	8.47
Tracking Error ex post (in %)	0.02	0.38	0.44	0.42	0.48
Information Ratio	-8.04	-1.82	-1.61	-1.95	-1.68
Sharpe Ratio	1.68	0.94	0.33	0.60	0.56
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.00	0.97	0.97	0.97	0.97
Jensen's alpha	-0.19	-0.45	-0.59	-0.66	-0.63
Maximum Drawdown (in %)	-5.73	-10.51	-26.64	-26.64	-26.64
Recovery Period (years)	0.08	0.11	2.33	2.33	2.33

Performance



Product information

Swiss security number: 12468379
ISIN: CH0124683795
LEI: 254900VB5XEQLYLQJ518
Bloomberg Code: SWLIMSC SW
Benchmark: SXI Real Estate® Funds Broad Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 28/02/2011

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.98%

ex post as at: 30/09/2024 1.12%

30 September 2025

Swiss Life Investment Foundation Real Estate Funds Switzerland Indexed



Biggest holdings

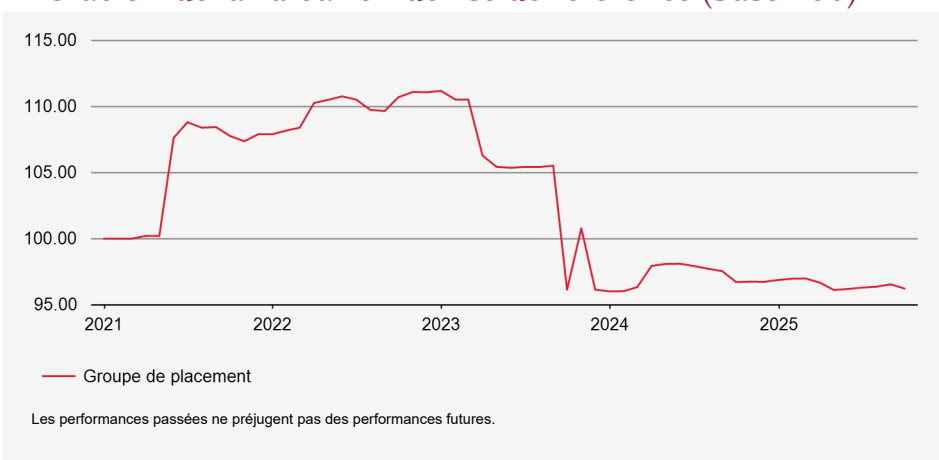
UBS PRPRTY FD SW MIXD SIMA	16.11%
UBS CH PROP FND-SWI RES SIAT	5.43%
UBS PRPRTY FD SW RESIDTL ANF	4.70%
ED DE ROTHSCHILD REAL ESTATE	4.28%
UBS CH PROP-DIR LIV PLUS-CHF	4.22%
SWISS L REF CH ESG SWISS PRO	3.86%
UBS CH PROP-DIRECT GREEN PRO	3.80%
IMMOFONDS	3.32%
LA FONCIERE	3.14%
REALSTONE	2.99%

Fortune nette (VNI) en mio. CHF : 15.05
Valeur nette d'inventaire par droit en CHF : 96.28

Stratégie d'investissement

Investissements dans des biens industriels et logistiques Allocation prévue dans les deux types d'utilisation: 40-60%. Accent mis sur l'Allemagne et la France avec ajout d'autres biens situés dans le reste de l'Europe, en particulier au Royaume-Uni, au Benelux et en Suisse. Degré de financement tiers visé: 30%. Les risques de change sont couverts à au moins 80% par rapport au franc suisse. Gestion active du portefeuille immobilier dans le fonds cible. Mise en œuvre via un recours à Swiss Life Real Estate Funds (LUX) S.A., SICAV-SIF – ESG European Industrial & Logistics; SICAV de droit luxembourgeois.

Évolution de la valeur en devise de référence (base 100)



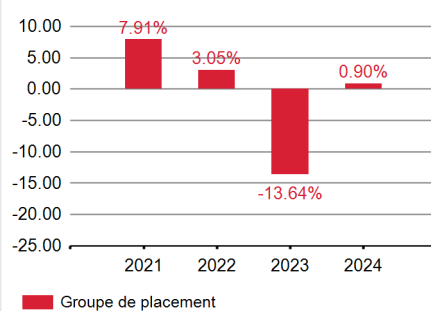
Performances en devise de référence

	Performances cumulées				Performances annualisées			
	YTD	1 mois	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	-0.67%	-0.33%	-0.07%	-0.51%	-4.56%	-	-	-0.79%

Données statistiques (annualisées)

	1 an	3 ans	5 ans	10 ans	Origine
Volatilité du groupe de placement (en %)	0.82	7.08	-	-	6.64
Sharpe Ratio	-1.05	-0.80	-	-	-0.18
Maximum Drawdown (en %)	-0.90	-13.64	-	-	-13.64
Recovery Period (ans)	-	-	-	-	-

Performance



Info. sur le produit

Numéro de valeur: 56847985
ISIN: CH0568479858
LEI: 254900A0BOVBYIND4J79
Code Bloomberg: SLIEILC SW
Monnaie: CHF
Pays d'origine: Suisse
Date de création: 11/12/2020
Valeur de lancement: 100.00
Clôture de l'exercice: 30.09
Commission de rachat: 1.00%
Souscription: Trimestrielle, cinq jours ouvrables avant la fin du trimestre (ultimo -5)
Rachat: 31.03. / 30.09. avec un préavis de sept mois
Asset Manager
 Swiss Life Asset Management SA
Publication de cours: Bloomberg: ASSL
www.swisslife.ch/fondationdeplacement
Taux des charges d'exploitation TER KGAST
au préalable: 1.30%
a posteriori au: 30/09/2025 1.30%

Commission de rachat: Commission de rachat dépendant de la durée de détention (pendant la phase d'investissement: jusqu'à 5%). 24 mois après l'appel intégral de l'engagement en capital (3 ans au maximum), la commission de rachat s'élève à 1,00%. Aucune commission de rachat n'est perçue sur les droits qui sont revendus à la date valeur concernée.

Taux des charges d'exploitation TER KGAST: Valeur indicative entre 1,00% et 1,40%.

Performance: Produit total sur une période sous revue considérée, basé sur des rendements pondérés dans le temps.

Données statistiques: Les chiffres clés du risque reposent sur des rendements logarithmés, mensuels, pondérés dans le temps.

Tracking error ex ante: La tracking error attendue pour les 12 prochains mois correspond à la tracking error ex post des 3 dernières années.

Rendement du bien immobilier selon le type d'utilisation

Logistique	51.88%
Industrie	48.12%

Répartition géographique des immeubles

Allemagne	65.86%
Autriche	19.01%
Pays-Bas	8.29%
France	6.84%
Royaume-Uni	-

Chiffres-clés des immeubles

Valeur vénale*	585.71
Nombre des immeubles	21
Taux de location	99.48%

*en mio. EUR

Autres chiffres clés

Taux de financement tiers	31.70%
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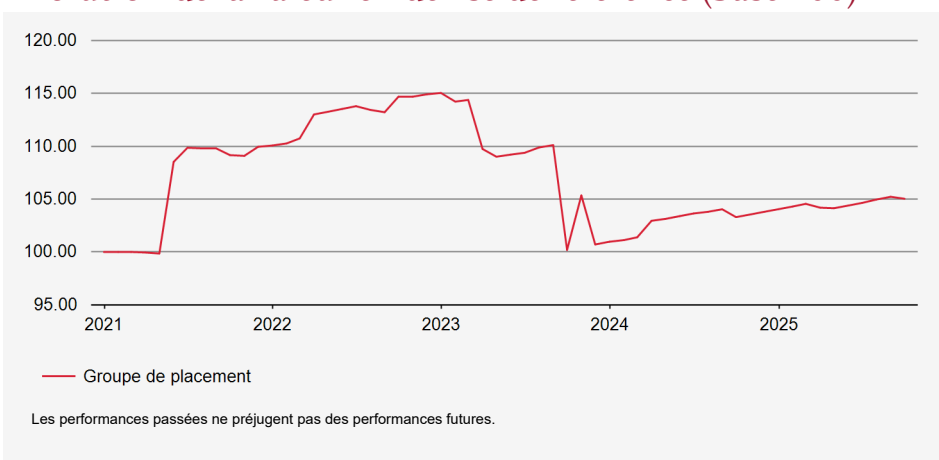
Les données sur cette page se rapportent au fonds cible de base au 30/09/2025. Ces commissions peuvent varier légèrement au niveau du groupe de placement en raison d'une éventuelle détention de liquidités.

Fortune nette (VNI) en mio. EUR : 161.66
Valeur nette d'inventaire par droit en EUR : 95.93

Stratégie d'investissement

Investissements dans des biens industriels et logistiques Allocation prévue dans les deux types d'utilisation: 40-60%. Accent mis sur l'Allemagne et la France avec ajout d'autres biens situés dans le reste de l'Europe, en particulier au Royaume-Uni, au Benelux et en Suisse. Degré de financement tiers visé: 30%. Gestion active du portefeuille immobilier dans le fonds cible. Mise en œuvre via un recours à Swiss Life Real Estate Funds (LUX) S.A., SICAV-SIF – ESG European Industrial & Logistics; SICAV de droit luxembourgeois.

Évolution de la valeur en devise de référence (base 100)



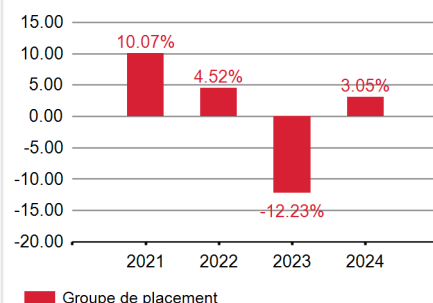
Performances en devise de référence

	Performances cumulées				Performances annualisées			
	YTD	1 mois	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	0.95%	-0.18%	0.38%	1.68%	-2.89%	-	-	1.03%

Données statistiques (annualisées)

	1 an	3 ans	5 ans	10 ans	Origine
Volatilité du groupe de placement (en %)	0.73	7.29	-	-	7.09
Sharpe Ratio	-1.10	-0.80	-	-	-0.09
Maximum Drawdown (en %)	-0.40	-12.91	-	-	-12.91
Recovery Period (ans)	0.17	-	-	-	-

Performance



Info. sur le produit

Numéro de valeur: 56848140

ISIN: CH0568481409

LEI: 254900I0ML8QYK4H7G51

Code Bloomberg: SLIEILE SW

Monnaie: EUR

Pays d'origine: Suisse

Date de création: 11/12/2020

Valeur de lancement: 100.00

Clôture de l'exercice: 30.09

Commission de rachat: 1.00%

Souscription: Trimestrielle, cinq jours ouvrables avant la fin du trimestre (ultimo -5)

Rachat: 31.03. / 30.09. avec un préavis de sept mois

Dernière distribution au:
21/01/2025 EUR 4.35

Asset Manager

Swiss Life Asset Management SA

Publication de cours: Bloomberg: ASSL
www.swisslife.ch/fondationdeplacement

Taux des charges d'exploitation TER KGAST

au préalable: 1.28%

a posteriori au: 30/09/2025 1.28%

Commission de rachat: Commission de rachat dépendant de la durée de détention (pendant la phase d'investissement: jusqu'à 5%). 24 mois après l'appel intégral de l'engagement en capital (3 ans au maximum), la commission de rachat s'élève à 1,00%. Aucune commission de rachat n'est perçue sur les droits qui sont revendus à la date valeur concernée.

Taux des charges d'exploitation TER KGAST: Valeur indicative entre 1,00% et 1,40%.

Performance: Produit total sur une période sous revue considérée, basé sur des rendements pondérés dans le temps.

Données statistiques: Les chiffres clés du risque reposent sur des rendements logarithmés, mensuels, pondérés dans le temps.

Tracking error ex ante: La tracking error attendue pour les 12 prochains mois correspond à la tracking error ex post des 3 dernières années.

Rendement du bien immobilier selon le type d'utilisation

Logistique	51.88%
Industrie	48.12%

Répartition géographique des immeubles

Allemagne	65.86%
Autriche	19.01%
Pays-Bas	8.29%
France	6.84%
Royaume-Uni	-

Chiffres-clés des immeubles

Valeur vénale*	585.71
Nombre des immeubles	21
Taux de location	99.48%

*en mio. EUR

Autres chiffres clés

Taux de financement tiers	31.70%
---------------------------	--------

Les données sur cette page se rapportent au fonds cible de base au 30/09/2025. Ces commissions peuvent varier légèrement au niveau du groupe de placement en raison d'une éventuelle détention de liquidités.

30 septembre 2025

Fondation de placement Swiss Life Infrastructure Globale ESG (couverture en CHF)



Fortune nette (VNI) en mio. CHF : 213.06
Valeur nette d'inventaire par droit en CHF : 114.87

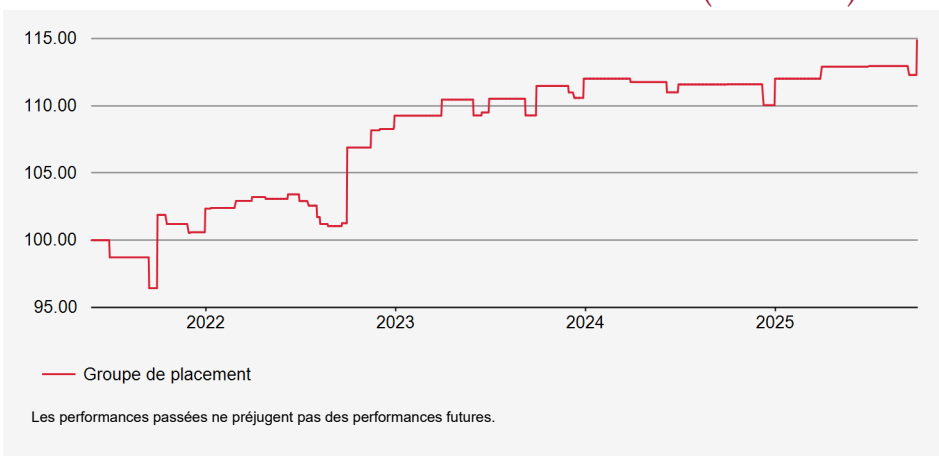
Commentaire et perspectives du management

Aucun nouvel investissement n'a eu lieu durant le 3e trimestre 2025. Le capital appelé sera utilisé pour le closing d'un investissement au cours du mois d'octobre. Il s'agit d'un exploitant privé d'écoles publiques en Espagne. Il est prévu d'augmenter un placement existant au 4e trimestre 2025. Un autre appel de capital est également prévu au quatrième trimestre. La fortune du groupe de placement a connu une évolution positive en fin de trimestre.

Stratégie d'investissement

Acquisition de droits du groupe de placement Infrastructure Globale ESG (EUR) et mise en œuvre de couvertures de change afin de réduire les risques de change en résultant. Le groupe de placement conserve les liquidités nécessaires à la couverture de change. Le produit des placements de la classe d'actifs EUR est obtenu grâce à des placements en capitaux dans des investissements en infrastructures. Il s'agit de couvrir un éventail risque-rendement prudent à équilibré (cf. prospectus du groupe de placement Infrastructure Globale ESG (couvert en CHF) point 2.3).

Évolution de la valeur en devise de référence (base 100)



Performances en devise de référence

	Performances cumulées			Performances annualisées			
	YTD	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	2.55%	1.70%	2.94%	2.43%	-	-	3.24%

Chiffres clés indicatifs

Capital engagé*	249.8
Capital appelé*	197.4
Fortune nette (VNI)*	213.1
Engagements en capital investissements de portefeuille*	225.9
Nombre d'investissements de portefeuille	1
Nombre de participations (aperçu)	33

*en mio. CHF

Info. sur le produit

Numéro de valeur: 56897992

ISIN: CH0568979923

Code Bloomberg: SWGCHCH SW

Monnaie: CHF

Pays d'origine: Suisse

Date de création: 26/05/2021

Valeur de lancement: 100.00

Clôture de l'exercice: 30.9

Asset Manager:

Swiss Life Asset Management SA

Valorisateur:

Northern Trust Global Services SE
Leudelange Luxembourg
succursale de Bâle

Organe de révision:

PricewaterhouseCoopers SA

Depotbank:

UBS Switzerland AG

Publication de cours: Bloomberg: ASSL
www.swisslife.ch/fondationdeplacement

Taux des charges d'exploitation (TER ex-post)

Hors frais de performance: 1.36%

Incluant frais de performance "TER KGAST" au: 30/09/2025 1.57%

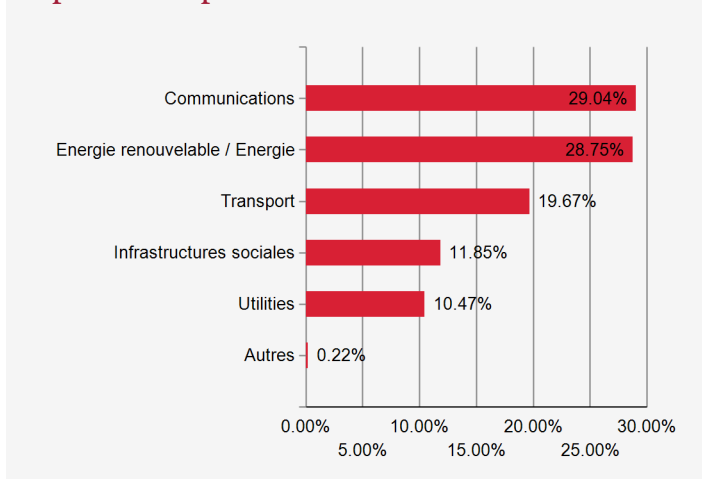
Le TER, incluant les commissions de performance, indique le ratio total des frais, y compris la commission de performance au niveau des fonds cibles.

Rachat de droits: Le rachat de droits a lieu chaque année au 30 septembre (date de rachat), en observant un délai de résiliation de neuf mois, pour la première fois au 30 septembre 2025. Les limites de rachat du groupe de placement Infrastructure Globale (EUR) doivent toutefois être prises en compte. VNI.

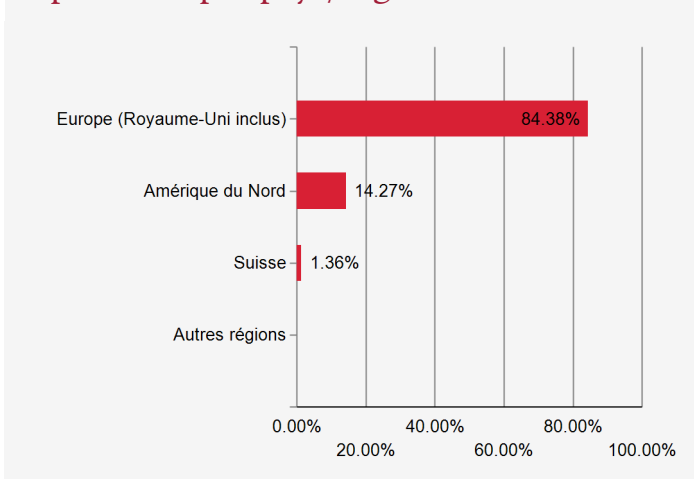
Investissements

	Engagements en capital	Fortune nette
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	29.00%	32.71%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	11.00%	12.95%
FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.00%	7.38%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities Growth II	8.00%	5.28%
FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.00%	6.22%
Co-Investment Transition Network Operator Amprion	5.00%	3.28%
Co-Investment District Heating UK	4.65%	4.53%
Co-Investment Saffir (offshore Norway)	4.40%	3.94%
Co-Investment TTT via Bazalgette (Investments) Ltd	3.45%	3.95%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.20%	3.46%
Autres	17.31%	16.30%

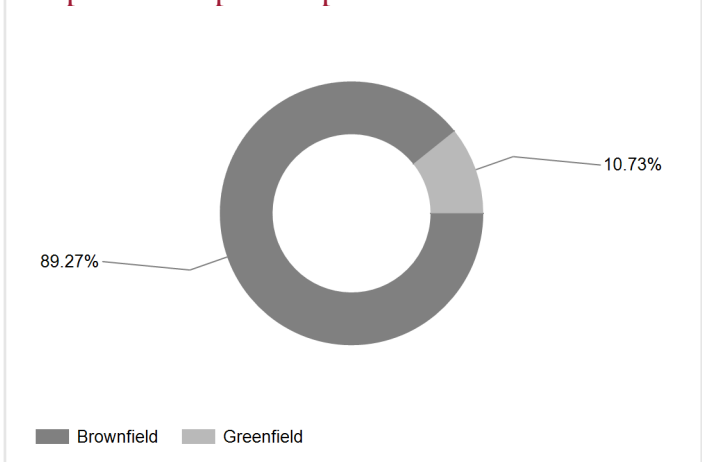
Répartition par secteurs



Répartition par pays/région

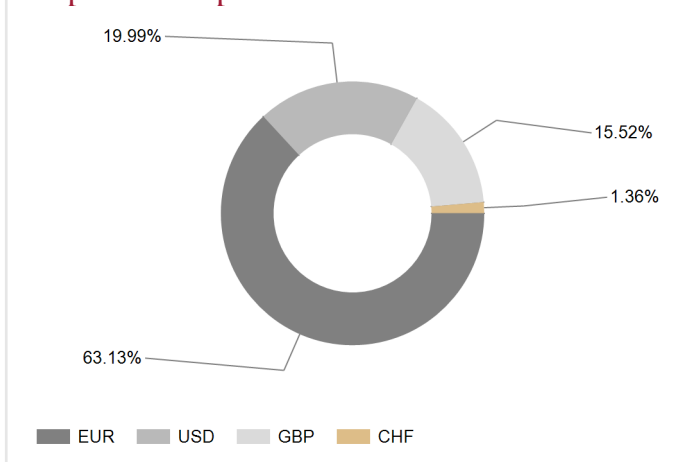


Répartition par étape



Sans liquidités

Répartition par devise



30 septembre 2025

Fondation de placement Swiss Life Infrastructure Globale ESG (EUR)



Fortune nette (VNI) en mio. EUR : 491.01
Valeur nette d'inventaire par droit en EUR : 122.08

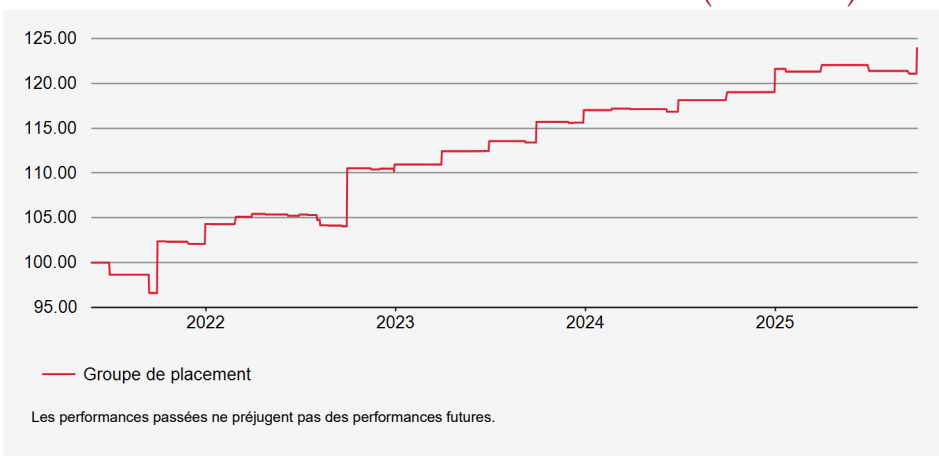
Commentaire et perspectives du management

Aucun nouvel investissement n'a eu lieu durant le 3e trimestre 2025. Le capital appelé sera utilisé pour le closing d'un investissement au cours du mois d'octobre. Il s'agit d'un exploitant privé d'écoles publiques en Espagne. Il est prévu d'augmenter un placement existant au 4e trimestre 2025. Un autre appel de capital est également prévu au quatrième trimestre. La fortune du groupe de placement a connu une évolution positive en fin de trimestre.

Stratégie d'investissement

Participation à plusieurs fonds d'infrastructures diversifiés et placements directs dans des pays de l'OCDE gérés par Swiss Life. Une attention particulière est accordée aux stratégies Core/Core+ ainsi qu'aux distributions régulières provenant des activités d'exploitation. Diversification par pays, région, site, secteur, technologie, ancienneté des actifs et profils de cash-flow. Le processus d'investissement tient compte des facteurs de risque et les facteurs financiers ainsi que les critères ESG. (cf. prospectus du groupe de placement Infrastructure Globale ESG (EUR) point 2.3).

Évolution de la valeur en devise de référence (base 100)



Performances en devise de référence

	Performances cumulées			Performances annualisées			
	YTD	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	1.92%	2.11%	4.14%	3.89%	-	-	5.06%

Chiffres clés indicatifs

Capital engagé*	560.5
Capital appelé*	441.2
Fortune nette (VNI)*	491.0
Engagements en capital investissements de portefeuille*	500.1
Nombre d'investissements de portefeuille (aperçu)	17
Nombre de participations (aperçu)	33

*en mio. EUR

Info. sur le produit

Numéro de valeur: 56897994

ISIN: CH0568979949

Code Bloomberg: SWLIGEI SW

Monnaie: EUR

Pays d'origine: Suisse

Date de création: 26/05/2021

Valeur de lancement: 100.00

Clôture de l'exercice: 30.9

Dernière distribution au:
21/01/2025 EUR 1.20

Asset Manager:
Swiss Life Asset Management SA

Valorisateur:
Northern Trust Global Services SE
Leudelage Luxembourg
succursale de Bâle

Organe de révision:
PricewaterhouseCoopers SA

Depotbank:
UBS Switzerland AG

Publication de cours: Bloomberg: ASSL
www.swisslife.ch/fondationdeplacement

Taux des charges d'exploitation (TER ex-post)

Hors frais de performance: 1.37%

Incluant frais de performance "TER KGAST" au: 30/09/2025 1.59%

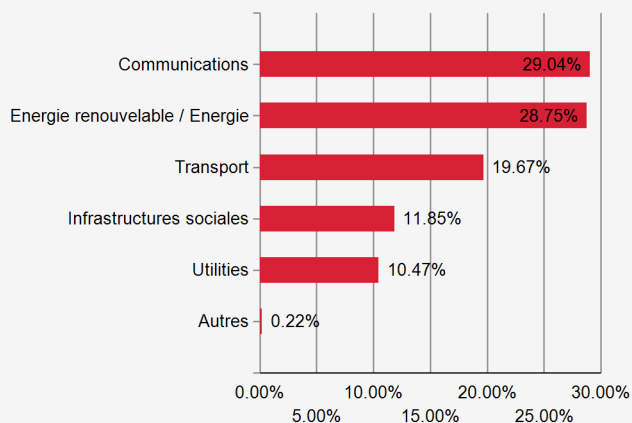
Le TER, incluant les commissions de performance, indique le ratio total des frais, y compris la commission de performance au niveau des fonds cibles.

Rachat de droits: Le rachat de droits a lieu chaque année au 30 septembre (date de rachat), en observant un délai de résiliation de six mois, pour la première fois au 30 septembre 2025. Les rachats annuels sont limités à 20% (ou au maximum à 50 millions d'euros) du capital investi.

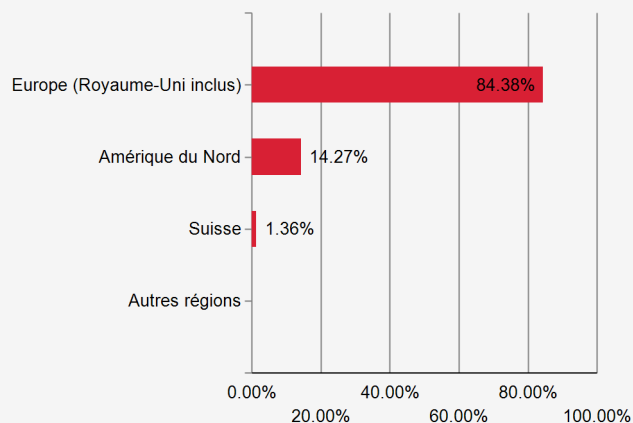
Investissements

	Engagements en capital	Fortune nette
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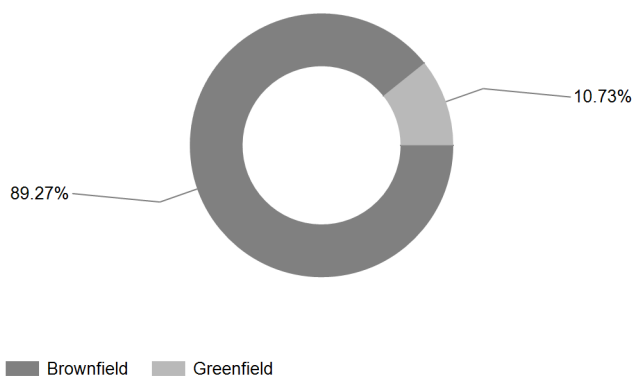
Répartition par secteurs



Répartition par pays/région

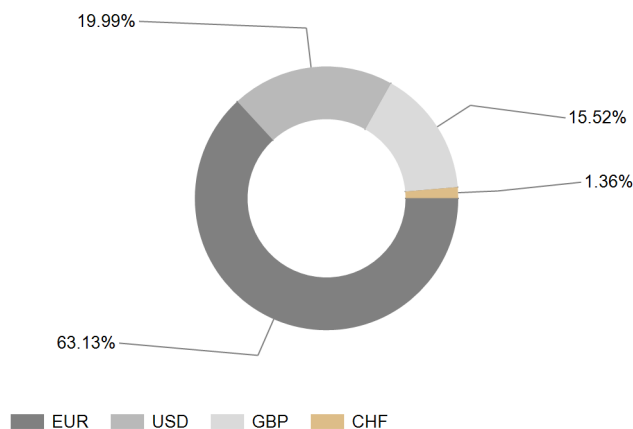


Répartition par étape



Sans liquidités

Répartition par devise



30 September 2025

Swiss Life Investment Foundation Senior Secured Loans (CHF hedged)

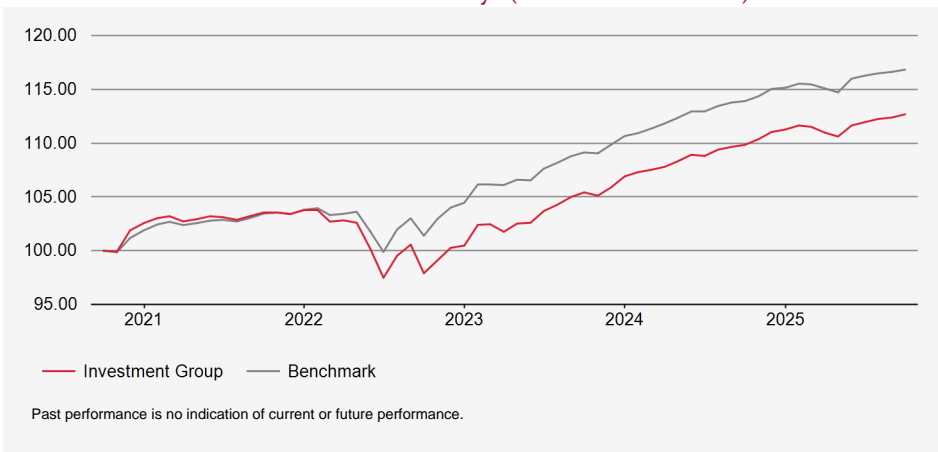


Net Asset Value (NAV) in CHF (m): 163.81
Net asset value per entitlement in CHF: 109.02

Investment Strategy

The investment group aims to achieve stable high income with minimal price volatility, and low interest duration. The investment group invests primarily in 1st lien Senior Secured Loans issued by companies in developed markets. Minimum 85% invested in 1st lien Senior Secured Loans. Maximum 5% invested in single borrower. Maximum 25% invested in single industry group. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Loan Fund (LUX) S.A., SICAV-SIF Senior Secured Loans V AM-Shares (CHF hedged); investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



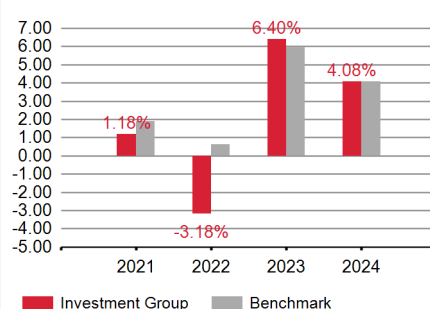
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.27%	0.27%	0.66%	2.59%	4.79%	2.42%	-	1.54%
Benchmark	1.46%	0.18%	0.48%	2.57%	4.83%	3.16%	-	2.23%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.34	1.76	3.00	-	5.13
Benchmark volatility (in %)	1.35	1.55	2.33	-	4.78
Tracking Error ex post (in %)	0.33	0.61	0.90	-	0.94
Information Ratio	0.06	-0.07	-0.82	-	-0.75
Sharpe Ratio	1.65	2.09	0.68	-	0.25
Correlation	0.97	0.94	0.97	-	0.98
Beta	0.96	1.06	1.25	-	1.06
Jensen's alpha	0.12	-0.28	-1.44	-	-0.81
Maximum Drawdown (in %)	-0.92	-0.92	-6.07	-	-10.15
Recovery Period (years)	0.08	0.08	1.08	-	1.50

Performance



Product information

Swiss security number: 51215713
ISIN: CH0512157139
LEI: 254900TFN2RL5B1QJ986
Bloomberg Code: SWSSLCH SW
Benchmark: JPM Lev Loans Upper Tier (80% US + 20% EU) CHFh
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2020
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: monthly
Deadline: 13.00
Subscription: Ultimo -2
Redemption: Ultimo -5

Issuing / redemption commission: none

Asset Management:

Swiss Life Asset Management Ltd

Monitoring of asset managers:

Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.60%

ex post as at: 30/09/2024 0.61%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Deadline: Ultimo = last bank working day of the month

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Senior Secured Loans (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Services	18.05%	9.27%
Healthcare	10.07%	8.22%
Technology	9.66%	7.74%
Financial	7.76%	6.56%
Gaming lodging and leisure	7.63%	9.50%
Food and Beverages	5.07%	3.88%
Industrials	4.76%	7.70%
Chemicals	4.70%	5.28%
Automotive	4.40%	2.64%
Housing	4.00%	3.98%
Others	23.98%	35.23%
Liquidity	-0.08%	-

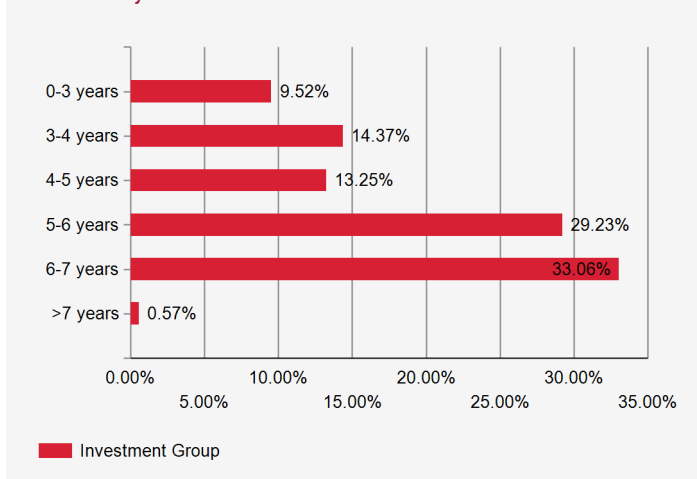
Major borrower and rating

		Investment Group
Action	BB+	1.52%
Belron	BB-	1.42%
Quikrete	BB	1.41%
Entain	BB+	1.33%
Asurion	BB-	1.31%

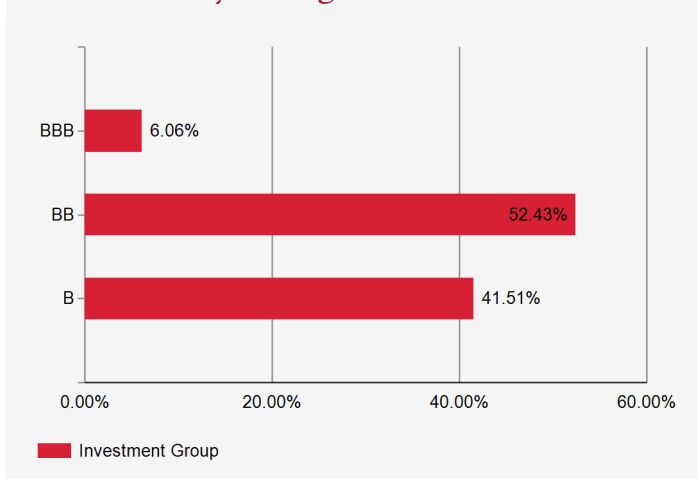
Further information on the borrowers

Number of borrowers	248
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Maturity structure



Investment by rating



Portfolio structure by currencies and yield (without liquidity)

	Investment Group		Benchmark	
	Percent	Yield	Percent	Yield
USD	64.33%	7.12%	80.00%	6.41%
EUR	35.67%	5.39%	20.00%	5.32%
Average	-	6.50%	-	6.19%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	53.92%	81.84%
United Kingdom	9.56%	4.95%
Netherlands	7.92%	2.16%
Luxembourg	5.32%	0.89%
France	4.03%	0.45%
Germany	4.01%	1.33%
Belgium	3.08%	2.45%
Spain	2.26%	1.60%
Sweden	1.72%	-
Canada	1.50%	1.76%
Others	6.77%	2.57%
Liquidity	-0.08%	-

30 September 2025

Swiss Life Investment Foundation Mortgages Switzerland ESG

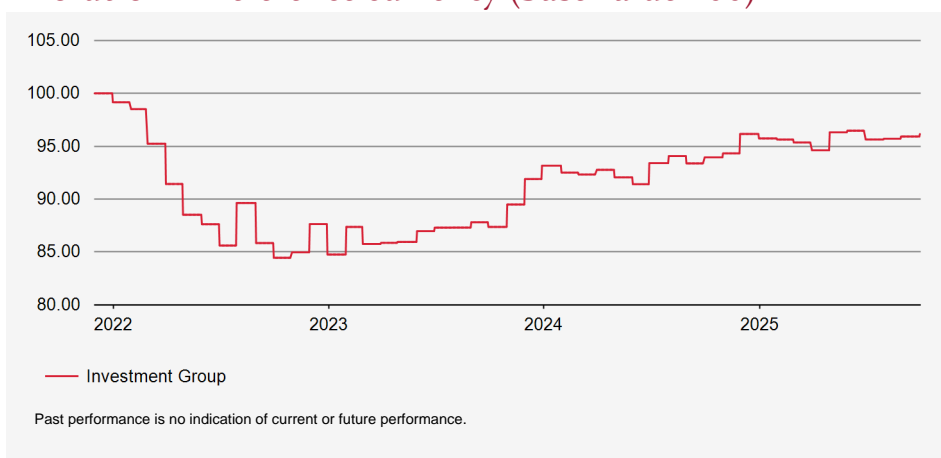


Net Asset Value (NAV) in CHF (m): 386.97
Net asset value per entitlement in CHF: 96.16

Investment Strategy

Investment in sustainable Swiss mortgages: at least 85% after deduction of any liquid assets.
Target duration of eight. Implementation by using the "Swiss Life ESG Mortgage Fund" the Swiss Life Mortgage Funds sub-fund, a contractual umbrella fund under Swiss law.

Evolution in reference currency (base value 100)



Performance in reference currency

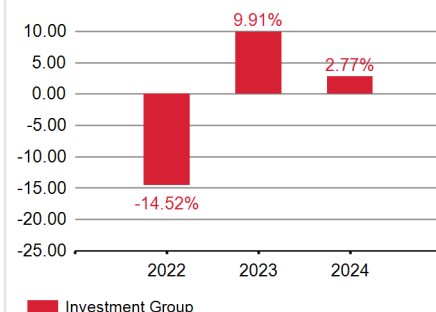
	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.44%	0.25%	0.54%	2.35%	4.42%	-	-	-1.02%

Statistical information

Average remaining maturity (years)	7.57
Modified Duration (excl. forward mortgages)*	6.74
Modified Duration (incl. forward mortgages)*	6.83
Gross return to maturity	1.38%
Average loan-to-value	59%
Number of mortgages	709
Return difference to Swiss government bonds	1.24%

*incl. liquidity

Performance



Product information

Swiss security number: 112778762

ISIN: CH1127787625

LEI: 254900V4K2D79T13EF45

Bloomberg Code: SLHSECH SW

Currency: CHF

Domicile: Switzerland

Launch Date: 30/11/2021

Initial subscription price: 100.00

End of financial year: 30.9

Issuing/Redemption: monthly

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset manager:

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.55%

ex post as at: 30/09/2024 0.57%

Issue: Monthly subject to a 1-month subscription period.

Redemption: Monthly subject to a 6-month period of notice. Entitlements may be redeemed for the first time on 30 January 2024, subject to the abovementioned six-month period of notice.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Asset structure

Mortgages	97.83%
Liquidity	1.41%
Money Market Fund	0.76%
Derivatives	0.00%

Distribution by loan-to-value ratio

<40%	9.19%
40 - 50%	15.00%
50 - 60%	14.43%
60 - 70%	50.44%
>70%	10.94%

Type of objects given in pledge

SINGLE-FAMILY HOMES	35.10%
CONDOMINIUMS	52.96%
APARTMENT BUILDING	7.38%
PROPERTIES USED FOR COMMERCIAL PURPOSES	4.55%

Mortgage types

Fixed-rate mortgages	98.37%
Saron mortgages	1.62%
Variable mortgages	0.01%

Mortgages with outstanding payments of more than 90 days

Average loan-to-value	-
Number of mortgage debtors	-
Relative total value of outstanding mortgages	-

Geographical spread of properties

Zurich	28.34%
Espace Mittelland	15.06%
Inner Switzerland	7.79%
North-West Switzerland	7.62%
Eastern Switzerland	2.32%
Ticino	1.11%
Lake Geneva Region	37.76%

Maturity structure of mortgages

1-3 YEARS	13.00%
3-5 YEARS	14.71%
5-7 YEARS	16.32%
7-10 YEARS	40.27%
10-15 YEARS	9.58%
>15 YEARS	6.11%

ESG Distribution

Minergie	51.02%
GEAK	46.58%
THPE	2.32%
No label/certificate	0.08%

30 September 2025

Swiss Life Investment Foundation

BVG-Mix 15



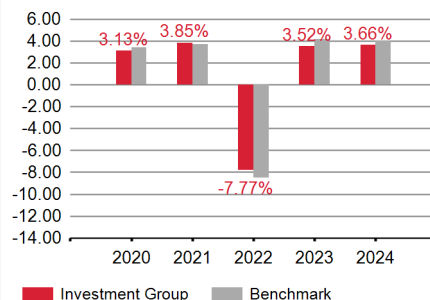
Net Asset Value (NAV) in CHF (m): 208.09
Net asset value per entitlement in CHF: 178.95

Investment Strategy

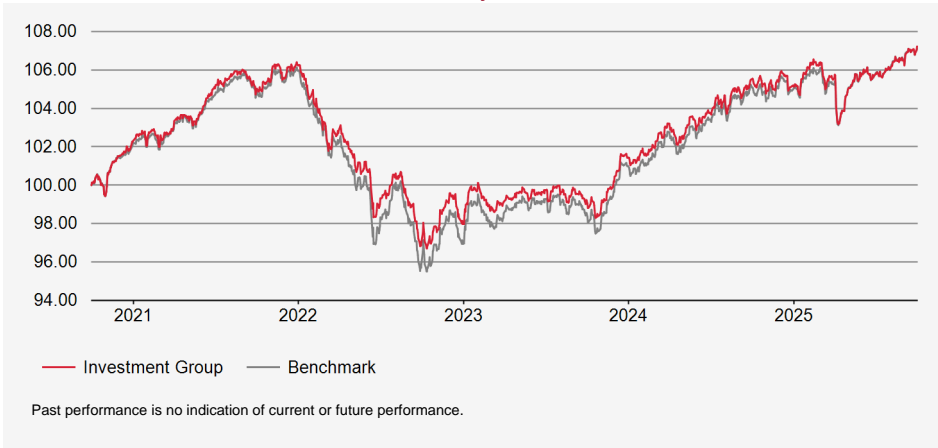
Investment in all investment categories authorised by the BVG (strategic investment allocation: 15%). Active asset allocation. Limit for equities: 20%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class.

Recommended fluctuation reserves: around 6.5%.

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1564965
ISIN: CH0015649657
LEI: 254900RW4KJYAQTH6Y97
Bloomberg Code: SWABM15 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/06/2003
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic and tactical asset allocation by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Various based on the Swiss Life Best Select Invest Plus® approach

External consultation: Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.50%
ex post as at: 30/09/2024 0.60%

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.98%	0.69%	1.37%	1.61%	3.37%	1.40%	2.08%	2.65%
Benchmark	2.09%	0.52%	1.24%	2.03%	3.72%	1.38%	2.17%	2.94%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	2.22	2.60	3.20	3.02	2.80
Benchmark volatility (in %)	2.08	2.82	3.51	3.18	2.84
Tracking Error ex post (in %)	0.48	0.48	0.56	0.52	0.57
Information Ratio	-0.87	-0.75	0.04	-0.18	-0.50
Sharpe Ratio	0.56	0.89	0.32	0.75	0.88
Correlation	0.98	0.99	0.99	0.99	0.98
Beta	1.04	0.91	0.90	0.94	0.97
Jensen's alpha	-0.49	-0.11	0.12	0.05	-0.21
Maximum Drawdown (in %)	-3.17	-3.17	-9.12	-9.12	-9.12
Recovery Period (years)	0.34	0.34	2.34	2.34	2.34

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.60%	4.00%	-
Mortgages Switzerland	6.90%	7.00%	-
Bonds CHF Domestic	26.98%	28.00%	-
Bonds Foreign Currencies (CHF hedged)	25.94%	27.00%	-
Equities Switzerland	6.87%	7.00%	-
Equities Foreign	4.25%	4.00%	-
Equities Foreign (CHF hedged)	5.85%	4.00%	-
Real Estate Switzerland	17.44%	15.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.11%	1.00%	10.00%
Alternative investments (CHF hedged)	2.07%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	16.97%	15.00%	50.00%
Total foreign currencies	4.25%	7.00%	30.00%

Largest equity positions

NOVARTIS AG-REG	0.86%
NESTLE SA-REG	0.82%
ROCHE HOLDING AG-GENUSSCHEIN	0.80%
NVIDIA CORP	0.48%
UBS GROUP AG-REG	0.42%
APPLE INC	0.40%
ABB LTD-REG	0.40%
MICROSOFT CORP	0.39%
ZURICH INSURANCE GROUP AG	0.36%
CIE FINANCIERE RICHEMO-A REG	0.36%

Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	7.00%
SBI AAA-BBB Total Return	28.00%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	17.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	4.00%
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	2.00%
SPI® Total Return	7.00%
MSCI World ex Switzerland Net Return	4.00%
MSCI World ex Switzerland Net Return (CHF hedged)	4.00%
KGAST Immo-Index	15.00%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	0.75%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.25%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

Portfolio structure by currency

CHF	95.95%
USD	2.54%
EUR	0.22%
JPY	0.14%
Miscellaneous	1.15%

Features of fixed income investments

Modified Duration	5.93
Average rating	AA-

30 September 2025

Swiss Life Investment Foundation

BVG-Mix 25

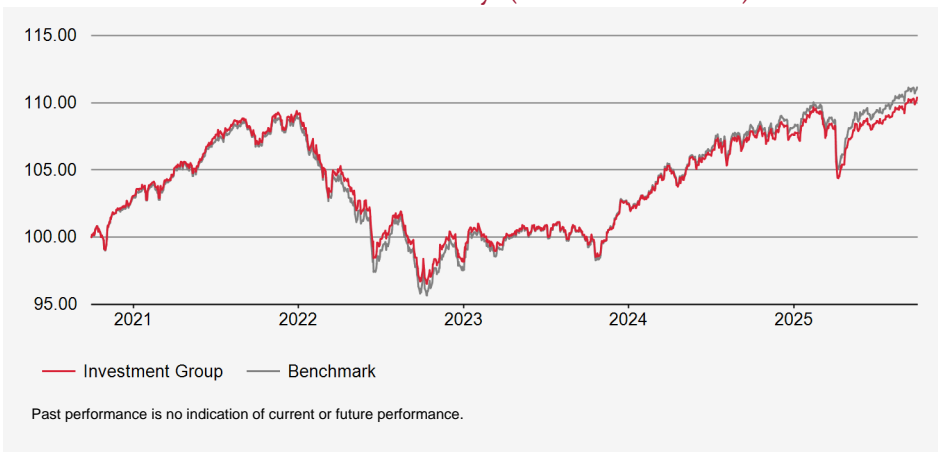


Net Asset Value (NAV) in CHF (m): 709.43
Net asset value per entitlement in CHF: 204.97

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 25%). Active asset allocation. Limit for equities: 35%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: over 10%.

Evolution in reference currency (base value 100)



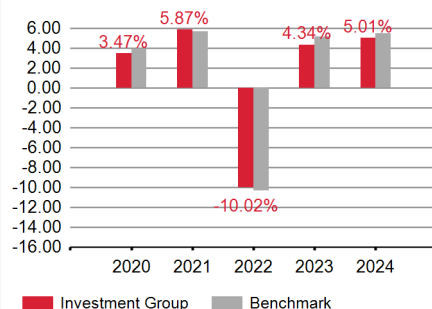
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.60%	0.79%	1.77%	2.33%	4.40%	2.00%	2.63%	3.03%
Benchmark	2.83%	0.63%	1.70%	2.79%	4.93%	2.14%	2.91%	3.51%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.13	3.52	4.40	4.17	4.05
Benchmark volatility (in %)	3.02	3.71	4.64	4.35	4.05
Tracking Error ex post (in %)	0.41	0.41	0.50	0.50	0.57
Information Ratio	-1.14	-1.29	-0.28	-0.56	-0.83
Sharpe Ratio	0.62	0.94	0.37	0.68	0.69
Correlation	0.99	0.99	1.00	0.99	0.99
Beta	1.03	0.94	0.94	0.95	0.99
Jensen's alpha	-0.54	-0.30	-0.04	-0.13	-0.45
Maximum Drawdown (in %)	-4.81	-4.81	-11.75	-11.75	-14.16
Recovery Period (years)	0.37	0.37	2.34	2.34	0.98

Performance



Product information

Swiss security number: 1245601
ISIN: CH0012456015
LEI: 5493000KUC3Z24U77V93
Bloomberg Code: SWABM25 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic and tactical asset allocation by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Various based on the Swiss Life Best Select Invest Plus® approach

External consultation: Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.50%
ex post as at: 30/09/2024 0.59%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.49%	4.00%	-
Mortgages Switzerland	6.11%	6.00%	-
Bonds CHF Domestic	22.31%	23.00%	-
Bonds Foreign Currencies (CHF hedged)	21.23%	23.00%	-
Equities Switzerland	10.85%	11.00%	-
Equities Foreign	6.42%	6.00%	-
Equities Foreign (CHF hedged)	10.28%	8.00%	-
Real Estate Switzerland	16.51%	14.00%	30.00%
Real Estate foreign countries (CHF hedged)	2.16%	2.00%	10.00%
Alternative investments (CHF hedged)	1.63%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	27.56%	25.00%	50.00%
Total foreign currencies	6.42%	12.00%	30.00%

Largest equity positions

NOVARTIS AG-REG	1.36%
NESTLE SA-REG	1.30%
ROCHE HOLDING AG-GENUSSCHEIN	1.26%
NVIDIA CORP	0.80%
UBS GROUP AG-REG	0.67%
APPLE INC	0.67%
MICROSOFT CORP	0.64%
ABB LTD-REG	0.62%
ZURICH INSURANCE GROUP AG	0.57%
CIE FINANCIERE RICHEMO-A REG	0.56%

Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	6.00%
SBI AAA-BBB Total Return	23.00%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	11.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	3.00%
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	5.00%
SPI® Total Return	11.00%
MSCI World ex Switzerland Net Return	6.00%
MSCI World ex Switzerland Net Return (CHF hedged)	8.00%
KGAST Immo-Index	14.00%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	1.40%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.60%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

Portfolio structure by currency

CHF	93.78%
USD	3.78%
EUR	0.30%
JPY	0.19%
Miscellaneous	1.95%

Features of fixed income investments

Modified Duration	5.82
Average rating	AA-

30 September 2025

Swiss Life Investment Foundation

BVG-Mix 35



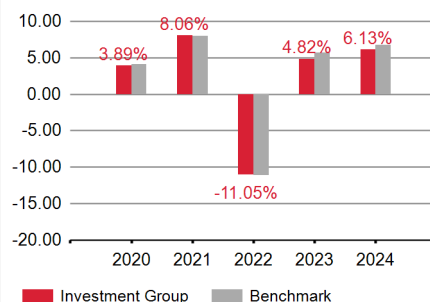
Net Asset Value (NAV) in CHF (m): 404.75
Net asset value per entitlement in CHF: 219.54

Investment Strategy

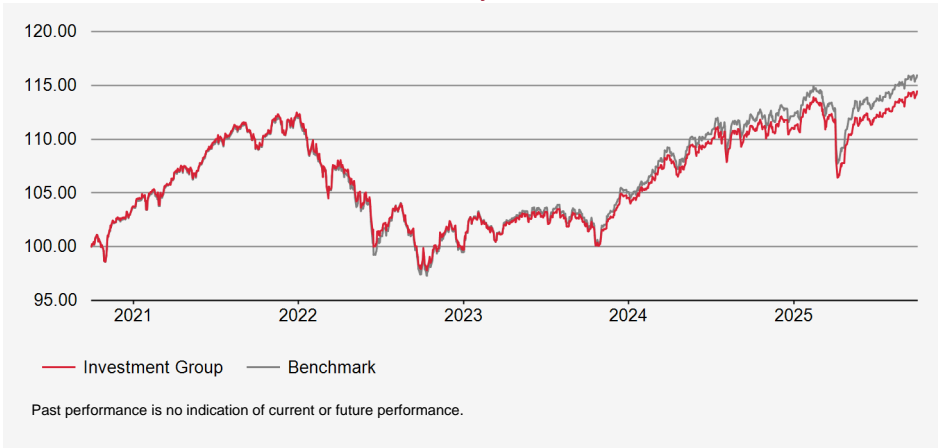
Investment in all investment categories authorised by the BVG (strategic investment allocation: 35%). Active asset allocation. Limit for equities: 45%, limit for foreign currencies: 30%. Average bond rating: at least BBB+ Implementation via collective investments in single-asset-class.

Recommended fluctuation reserves: over 15%

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1245606
ISIN: CH0012456064
LEI: 254900SR5GM6HP44F130
Bloomberg Code: SWABM35 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.15%	0.91%	2.20%	2.91%	5.23%	2.73%	3.32%	3.33%
Benchmark	3.47%	0.74%	2.13%	3.47%	5.84%	3.00%	3.67%	3.86%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.17	4.34	5.37	5.08	5.15
Benchmark volatility (in %)	3.95	4.48	5.58	5.27	5.14
Tracking Error ex post (in %)	0.47	0.42	0.50	0.55	0.63
Information Ratio	-1.20	-1.45	-0.53	-0.63	-0.85
Sharpe Ratio	0.60	0.95	0.43	0.69	0.59
Correlation	0.99	1.00	1.00	1.00	0.99
Beta	1.05	0.96	0.96	0.96	1.00
Jensen's alpha	-0.72	-0.43	-0.16	-0.19	-0.52
Maximum Drawdown (in %)	-6.55	-6.55	-13.03	-13.41	-21.36
Recovery Period (years)	0.42	0.42	2.28	0.65	3.00

Asset Management: Strategic and tactical asset allocation by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Various based on the Swiss Life Best Select Invest Plus® approach
External consultation: Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.50%
ex post as at: 30/09/2024 0.57%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.35%	4.00%	-
Mortgages Switzerland	4.59%	5.00%	-
Bonds CHF Domestic	18.73%	19.00%	-
Bonds Foreign Currencies (CHF hedged)	18.78%	20.00%	-
Equities Switzerland	14.67%	15.00%	-
Equities Foreign	8.21%	8.00%	-
Equities Foreign (CHF hedged)	14.53%	12.00%	-
Real Estate Switzerland	13.41%	12.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.94%	2.00%	10.00%
Alternative investments (CHF hedged)	1.79%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	37.41%	35.00%	50.00%
Total foreign currencies	8.21%	17.00%	30.00%

Largest equity positions

NOVARTIS AG-REG	1.83%
NESTLE SA-REG	1.76%
ROCHE HOLDING AG-GENUSSCHEIN	1.70%
NVIDIA CORP	1.09%
APPLE INC	0.91%
UBS GROUP AG-REG	0.90%
MICROSOFT CORP	0.87%
ABB LTD-REG	0.84%
ZURICH INSURANCE GROUP AG	0.77%
CIE FINANCIERE RICHEMO-A REG	0.76%

Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	5.00%
SBI AAA-BBB Total Return	19.00%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	8.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	3.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	2.00%
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	7.00%
SPI® Total Return	15.00%
MSCI World ex Switzerland Net Return	8.00%
MSCI World ex Switzerland Net Return (CHF hedged)	12.00%
KGAST Immo-Index	12.00%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	1.50%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.50%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

Portfolio structure by currency

CHF	91.99%
USD	4.81%
EUR	0.37%
JPY	0.24%
Miscellaneous	2.59%

Features of fixed income investments

Modified Duration	5.77
Average rating	A+

30 September 2025

Swiss Life Investment Foundation

BVG-Mix 45

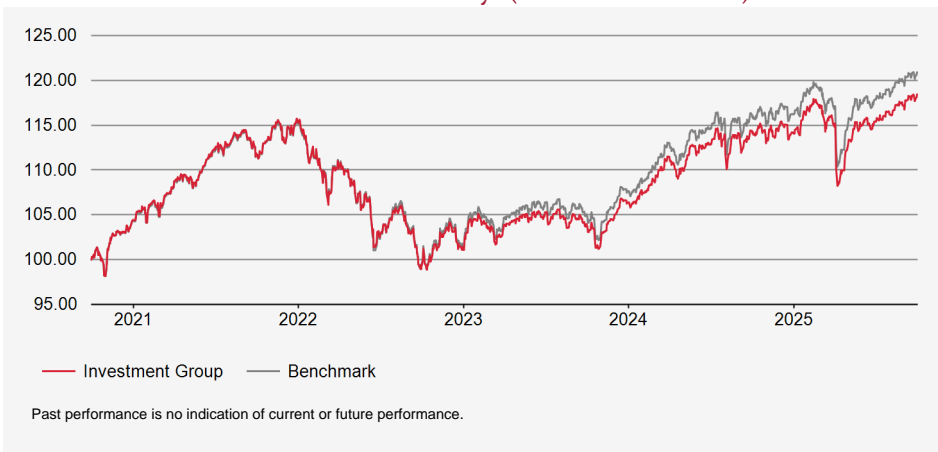


Net Asset Value (NAV) in CHF (m): 846.90
Net asset value per entitlement in CHF: 231.27

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 45%). Active asset allocation. Limit for equities: 50%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: over 20%.

Evolution in reference currency (base value 100)



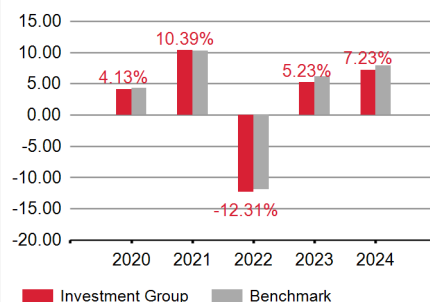
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.83%	1.06%	2.63%	3.57%	6.07%	3.44%	3.96%	3.55%
Benchmark	4.13%	0.87%	2.56%	4.18%	6.77%	3.87%	4.42%	4.20%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.18	5.20	6.43	6.15	6.38
Benchmark volatility (in %)	4.92	5.31	6.58	6.28	6.36
Tracking Error ex post (in %)	0.49	0.43	0.49	0.53	0.66
Information Ratio	-1.24	-1.61	-0.87	-0.85	-0.97
Sharpe Ratio	0.61	0.94	0.47	0.67	0.51
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	1.05	0.97	0.98	0.98	1.00
Jensen's alpha	-0.80	-0.56	-0.34	-0.35	-0.64
Maximum Drawdown (in %)	-8.21	-8.21	-14.55	-16.22	-28.27
Recovery Period (years)	0.43	0.43	2.28	0.67	3.76

Performance



Product information

Swiss security number: 1245607
ISIN: CH0012456072
LEI: 2549001XL79VZWJO5Q69
Bloomberg Code: SWABM45 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic and tactical asset allocation by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Various based on the Swiss Life Best Select Invest Plus® approach

External consultation: Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.50%
ex post as at: 30/09/2024 0.59%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.00%	4.00%	-
Mortgages Switzerland	3.56%	4.00%	-
Bonds CHF Domestic	15.02%	16.00%	-
Bonds Foreign Currencies (CHF hedged)	16.37%	16.00%	-
Equities Switzerland	17.69%	18.00%	-
Equities Foreign	10.22%	10.00%	-
Equities Foreign (CHF hedged)	19.45%	17.00%	-
Real Estate Switzerland	10.63%	10.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.96%	2.00%	10.00%
Alternative investments (CHF hedged)	2.10%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	47.36%	45.00%	50.00%
Total foreign currencies	10.22%	22.00%	30.00%

Largest equity positions

NOVARTIS AG-REG	2.21%
NESTLE SA-REG	2.12%
ROCHE HOLDING AG-GENUSSCHEIN	2.05%
NVIDIA CORP	1.43%
APPLE INC	1.19%
MICROSOFT CORP	1.15%
UBS GROUP AG-REG	1.09%
ABB LTD-REG	1.02%
ZURICH INSURANCE GROUP AG	0.93%
CIE FINANCIERE RICHEMO-A REG	0.92%

Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	4.00%
SBI AAA-BBB Total Return	16.00%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	6.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	2.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	2.00%
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	6.00%
SPI® Total Return	18.00%
MSCI World ex Switzerland Net Return	10.00%
MSCI World ex Switzerland Net Return (CHF hedged)	17.00%
KGAST Immo-Index	10.00%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	1.20%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.80%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

Portfolio structure by currency

CHF	89.98%
USD	5.84%
EUR	0.46%
JPY	0.29%
Miscellaneous	3.44%

Features of fixed income investments

Modified Duration	5.68
Average rating	A+

30 September 2025

Swiss Life Investment Foundation BVG-Mix 75



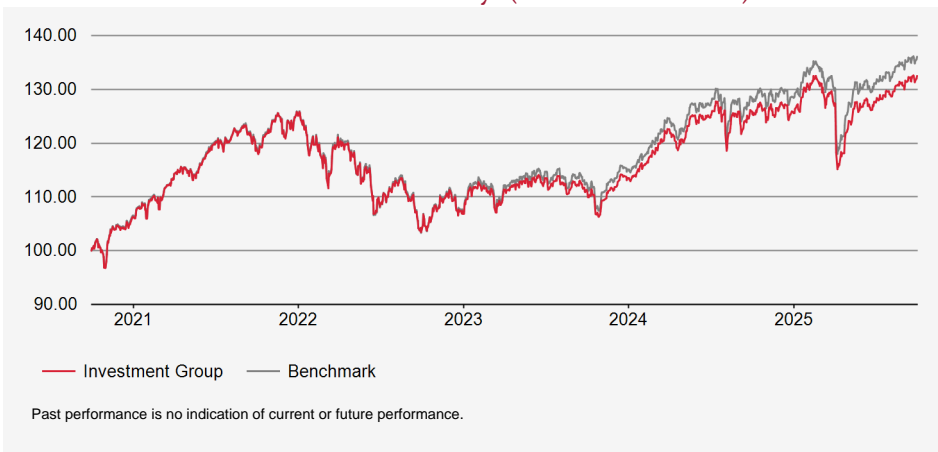
(equity and foreign currency exposure under BVV 2 exceeded)

Net Asset Value (NAV) in CHF (m): 418.67
Net asset value per entitlement in CHF: 147.88

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 75%). Active asset allocation. Limit for equities: 85%, limit for foreign currencies: 50%. Average bond rating: at least BBB. Implementation via collective investments in single-asset-class. Due to its increased equity and foreign currency component, this investment group entails a greater risk than a BVG-Mix with a maximum of 50% equity or a maximum of 30% foreign currency.

Evolution in reference currency (base value 100)



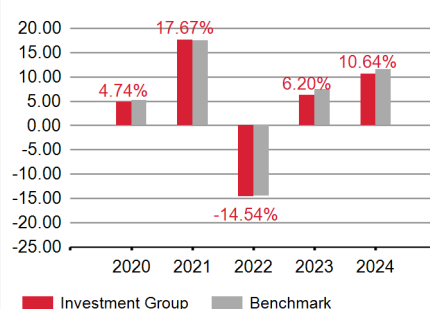
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.52%	1.39%	3.80%	5.27%	8.47%	5.79%	-	5.82%
Benchmark	5.96%	1.20%	3.76%	5.98%	9.45%	6.35%	-	6.40%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.26	7.84	9.54	-	10.11
Benchmark volatility (in %)	7.94	7.97	9.74	-	10.48
Tracking Error ex post (in %)	0.52	0.48	0.60	-	0.77
Information Ratio	-1.36	-2.05	-0.94	-	-0.76
Sharpe Ratio	0.58	0.91	0.55	-	0.55
Correlation	1.00	1.00	1.00	-	1.00
Beta	1.04	0.98	0.98	-	0.96
Jensen's alpha	-0.93	-0.83	-0.43	-	-0.35
Maximum Drawdown (in %)	-13.10	-13.10	-17.76	-	-23.54
Recovery Period (years)	0.46	0.46	1.76	-	0.74

Performance



Product information

Swiss security number: 43583002
ISIN: CH0435830028
LEI: 2549007MI5RG5X8NMB06
Bloomberg Code: SWABM75 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 31/10/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic and tactical asset allocation by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Various based on the Swiss Life Best Select Invest Plus® approach

External consultation: Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.50%
ex post as at: 30/09/2024 0.61%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

BVG-Mix 75

(equity and foreign currency exposure under BVV 2 exceeded)

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.58%	4.00%	-
Mortgages Switzerland	1.12%	1.50%	-
Bonds CHF Domestic	3.16%	4.50%	-
Bonds Foreign Currencies (CHF hedged)	5.54%	4.00%	-
Equities Switzerland	28.08%	29.00%	-
Equities Foreign	17.49%	17.00%	-
Equities Foreign (CHF hedged)	31.49%	29.00%	-
Real Estate Switzerland	7.07%	6.50%	30.00%
Real Estate foreign countries (CHF hedged)	1.61%	1.50%	10.00%
Alternative investments (CHF hedged)	1.86%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	77.06%	75.00%	50.00%
Total foreign currencies	17.49%	37.00%	30.00%

Largest equity positions

NOVARTIS AG-REG	3.51%
NESTLE SA-REG	3.36%
ROCHE HOLDING AG-GENUSSCHEIN	3.26%
NVIDIA CORP	2.39%
APPLE INC	2.00%
MICROSOFT CORP	1.92%
UBS GROUP AG-REG	1.73%
ABB LTD-REG	1.61%
ZURICH INSURANCE GROUP AG	1.48%
CIE FINANCIERE RICHEMO-A REG	1.45%

Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	1.50%
SBI AAA-BBB Total Return	4.50%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	1.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	1.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	-
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	2.00%
SPI® Total Return	29.00%
MSCI World ex Switzerland Net Return	17.00%
MSCI World ex Switzerland Net Return (CHF hedged)	29.00%
KGAST Immo-Index	6.50%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	1.30%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.20%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

Portfolio structure by currency

CHF	82.81%
USD	10.31%
EUR	0.86%
JPY	0.55%
Miscellaneous	5.47%

Features of fixed income investments

Modified Duration	5.50
Average rating	A+

30 September 2025

Swiss Life Investment Foundation

BVG-Mix Index 15

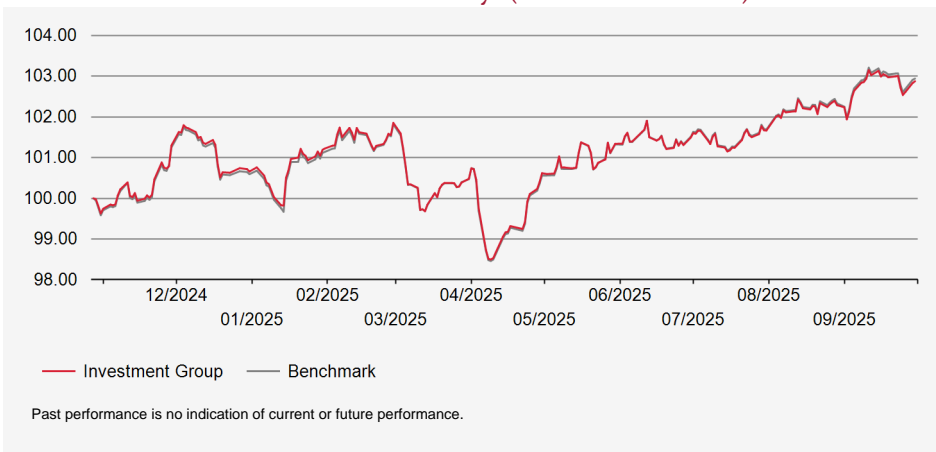


Net Asset Value (NAV) in CHF (m): 24.94
Net asset value per entitlement in CHF: 1,028.77

Investment Strategy

The investment group is managed using an indexed approach, with a strategic equity exposure of 15%. The investment group invests indirectly globally via indexed collective investments in equities, corporate and government bonds, and Swiss real estate and is characterised by broad diversification.

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.20%	0.57%	1.36%	-	-	-	-	-
Benchmark	2.33%	0.60%	1.41%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	2.66
Benchmark volatility (in %)	-	-	-	-	2.68
Tracking Error ex post (in %)	-	-	-	-	0.11
Information Ratio	-	-	-	-	-0.58
Sharpe Ratio	-	-	-	-	0.95
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	0.99
Jensen's alpha	-	-	-	-	-0.04
Maximum Drawdown (in %)	-	-	-	-	-3.29
Recovery Period (years)	-	-	-	-	0.18

Performance

Insufficient history of data

Product information

Swiss security number: 137660518

ISIN: CH1376605189

LEI: 254900B4UANU1ZR4GC06

Bloomberg Code: SLAI15S SW

Benchmark: Customized

Currency: CHF

Domicile: Switzerland

Launch Date: 28/10/2024

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 12.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:

Strategic asset allocation and rule-based rebalancing by Swiss Life Asset Management Ltd

Use of homogeneous investment groups:

Index investment groups of the Swiss Life Investment Foundation

External consultation:

Monitoring the investment results of investment groups used by PPCmetrics

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.35%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	-0.05%	-	-
Bonds CHF	30.96%	31.00%	-
Bonds Foreign Currencies (CHF hedged)	46.66%	47.00%	-
Equities Switzerland	5.51%	5.50%	-
Equities Foreign	4.20%	4.00%	-
Equities Foreign (CHF hedged)	5.68%	5.50%	-
Real Estate Switzerland	7.03%	7.00%	30.00%
Total equities (Switzerland/International)	15.39%	-	50.00%
Total foreign currencies	4.20%	-	30.00%

Largest positions

NOVARTIS AG-REG	0.68%
NESTLE SA-REG	0.65%
ROCHE HOLDING AG-GENUSSCHEIN	0.63%
NVIDIA CORP	0.45%
APPLE INC	0.38%
MICROSOFT CORP	0.36%
UBS GROUP AG-REG	0.33%
ABB LTD-REG	0.31%
ZURICH INSURANCE GROUP AG	0.29%
CIE FINANCIERE RICHEMO-A REG	0.28%

Composition of benchmark

SBI® AAA-BBB Total Return	31.00%
FTSE Non-CHF World Government Bond Index TR (CHF hedged)	23.50%
Bloomberg Global Aggregate Corporate ex CHF TR (CHF hedged)	23.50%
SPI® Total Return	5.50%
MSCI World ex Switzerland Net Return	2.00%
MSCI World ex Switzerland Net Return (CHF hedged)	5.50%
MSCI World ex Switzerland Small Cap Net Return	1.00%
MSCI Emerging Markets Net Return	1.00%
SXI Real Estate® Funds Broad Total Return	7.00%

Portfolio structure by currency

CHF	95.80%
USD	2.22%
JPY	0.25%
EUR	0.25%
Miscellaneous	1.48%

Features of fixed income investments

Modified Duration	6.74
Average rating	A+

30 September 2025

Swiss Life Investment Foundation

BVG-Mix Index 25

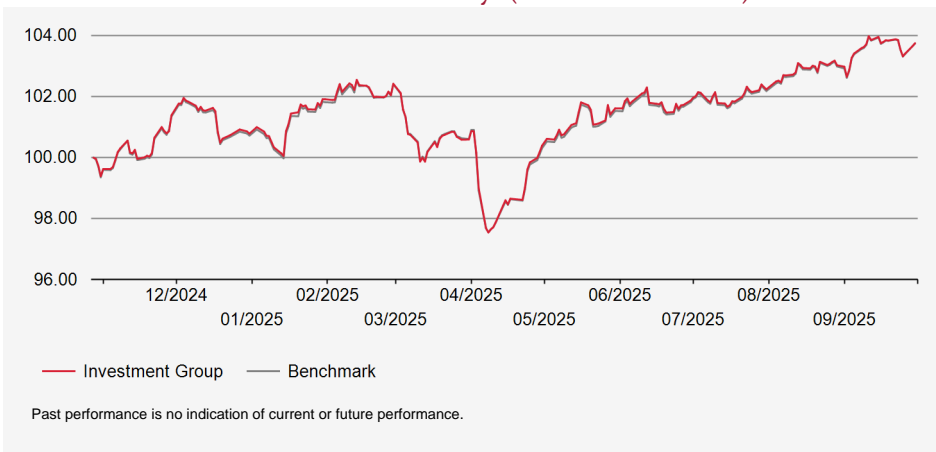


Net Asset Value (NAV) in CHF (m): 29.83
Net asset value per entitlement in CHF: 1,037.51

Investment Strategy

The investment group is managed using an indexed approach, with a strategic equity exposure of 25%. The investment group invests indirectly globally via indexed collective investments in equities, corporate and government bonds, and Swiss real estate and is characterised by broad diversification.

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.94%	0.70%	1.84%	-	-	-	-	-
Benchmark	2.99%	0.73%	1.88%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	3.47
Benchmark volatility (in %)	-	-	-	-	3.49
Tracking Error ex post (in %)	-	-	-	-	0.16
Information Ratio	-	-	-	-	0.10
Sharpe Ratio	-	-	-	-	0.97
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	0.99
Jensen's alpha	-	-	-	-	0.04
Maximum Drawdown (in %)	-	-	-	-	-4.87
Recovery Period (years)	-	-	-	-	0.33

Performance

Insufficient history of data

Product information

Swiss security number: 137660520
ISIN: CH1376605205
LEI: 254900BN8UJF3508WG67
Bloomberg Code: SLAI25S SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 28/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic asset allocation and rule-based rebalancing by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Index investment groups of the Swiss Life Investment Foundation
External consultation: Monitoring the investment results of investment groups used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.35%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	-0.04%	-	-
Bonds CHF	27.03%	27.00%	-
Bonds Foreign Currencies (CHF hedged)	41.05%	41.00%	-
Equities Switzerland	8.99%	9.00%	-
Equities Foreign	7.52%	7.50%	-
Equities Foreign (CHF hedged)	8.55%	8.50%	-
Real Estate Switzerland	6.91%	7.00%	30.00%
Total equities (Switzerland/International)	25.05%	-	50.00%
Total foreign currencies	7.52%	-	30.00%

Largest positions

NOVARTIS AG-REG	1.11%
NESTLE SA-REG	1.06%
ROCHE HOLDING AG-GENUSSCHEIN	1.03%
NVIDIA CORP	0.70%
APPLE INC	0.58%
MICROSOFT CORP	0.56%
UBS GROUP AG-REG	0.54%
ABB LTD-REG	0.51%
ZURICH INSURANCE GROUP AG	0.47%
CIE FINANCIERE RICHEMO-A REG	0.46%

Composition of benchmark

SBI® AAA-BBB Total Return	27.00%
FTSE Non-CHF World Government Bond Index TR (CHF hedged)	20.50%
Bloomberg Global Aggregate Corporate ex CHF TR (CHF hedged)	20.50%
SPI® Total Return	9.00%
MSCI World ex Switzerland Net Return	3.50%
MSCI World ex Switzerland Net Return (CHF hedged)	8.50%
MSCI World ex Switzerland Small Cap Net Return	2.00%
MSCI Emerging Markets Net Return	2.00%
SXI Real Estate® Funds Broad Total Return	7.00%

Portfolio structure by currency

CHF	92.48%
USD	3.92%
JPY	0.46%
EUR	0.44%
Miscellaneous	2.69%

Features of fixed income investments

Modified Duration	6.74
Average rating	A+

30 September 2025

Swiss Life Investment Foundation

BVG-Mix Index 35

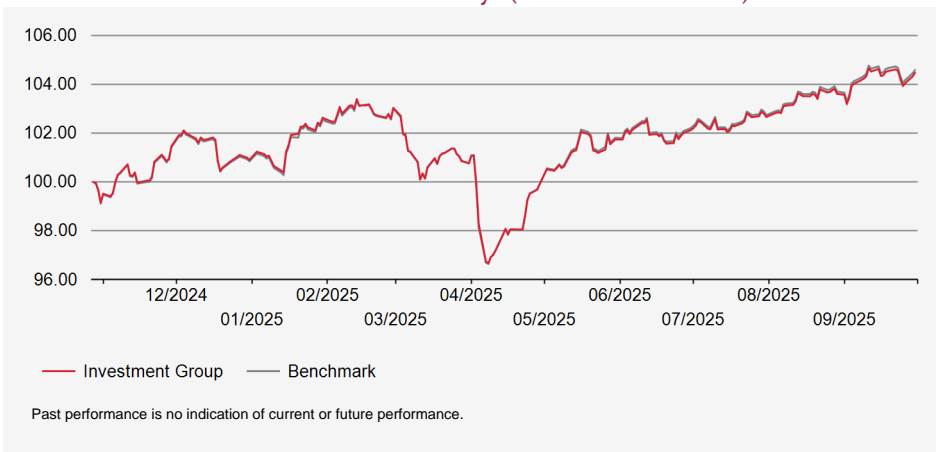


Net Asset Value (NAV) in CHF (m): 25.09
Net asset value per entitlement in CHF: 1,044.75

Investment Strategy

The investment group is managed using an indexed approach, with a strategic equity exposure of 35%. The investment group invests indirectly globally via indexed collective investments in equities, corporate and government bonds, and Swiss real estate and is characterised by broad diversification.

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.53%	0.83%	2.30%	-	-	-	-	-
Benchmark	3.71%	0.85%	2.33%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	4.37
Benchmark volatility (in %)	-	-	-	-	4.39
Tracking Error ex post (in %)	-	-	-	-	0.10
Information Ratio	-	-	-	-	-1.12
Sharpe Ratio	-	-	-	-	0.93
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	-0.11
Maximum Drawdown (in %)	-	-	-	-	-6.49
Recovery Period (years)	-	-	-	-	0.35

Performance

Insufficient history of data

Product information

Swiss security number: 137660522
ISIN: CH1376605221
LEI: 254900GF0BJD6RE4WJ66
Bloomberg Code: SLAI35S SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 28/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic asset allocation and rule-based rebalancing by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Index investment groups of the Swiss Life Investment Foundation
External consultation: Monitoring the investment results of investment groups used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.35%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	-0.04%	-	-
Bonds CHF	22.75%	23.00%	-
Bonds Foreign Currencies (CHF hedged)	34.61%	35.00%	-
Equities Switzerland	12.49%	12.50%	-
Equities Foreign	10.40%	10.00%	-
Equities Foreign (CHF hedged)	12.82%	12.50%	-
Real Estate Switzerland	6.97%	7.00%	30.00%
Total equities (Switzerland/International)	35.71%	-	50.00%
Total foreign currencies	10.40%	-	30.00%

Largest positions

NOVARTIS AG-REG	1.54%
NESTLE SA-REG	1.47%
ROCHE HOLDING AG-GENUSSCHEIN	1.43%
NVIDIA CORP	1.04%
APPLE INC	0.87%
MICROSOFT CORP	0.84%
UBS GROUP AG-REG	0.76%
ABB LTD-REG	0.71%
ZURICH INSURANCE GROUP AG	0.65%
CIE FINANCIERE RICHEMO-A REG	0.64%

Composition of benchmark

SBI® AAA-BBB Total Return	23.00%
FTSE Non-CHF World Government Bond Index TR (CHF hedged)	17.50%
Bloomberg Global Aggregate Corporate ex CHF TR (CHF hedged)	17.50%
SPI® Total Return	12.50%
MSCI World ex Switzerland Net Return	5.00%
MSCI World ex Switzerland Net Return (CHF hedged)	12.50%
MSCI World ex Switzerland Small Cap Net Return	2.50%
MSCI Emerging Markets Net Return	2.50%
SXI Real Estate® Funds Broad Total Return	7.00%

Portfolio structure by currency

CHF	89.60%
USD	5.52%
JPY	0.63%
EUR	0.62%
Miscellaneous	3.63%

Features of fixed income investments

Modified Duration	6.74
Average rating	A+

30 September 2025

Swiss Life Investment Foundation

BVG-Mix Index 45

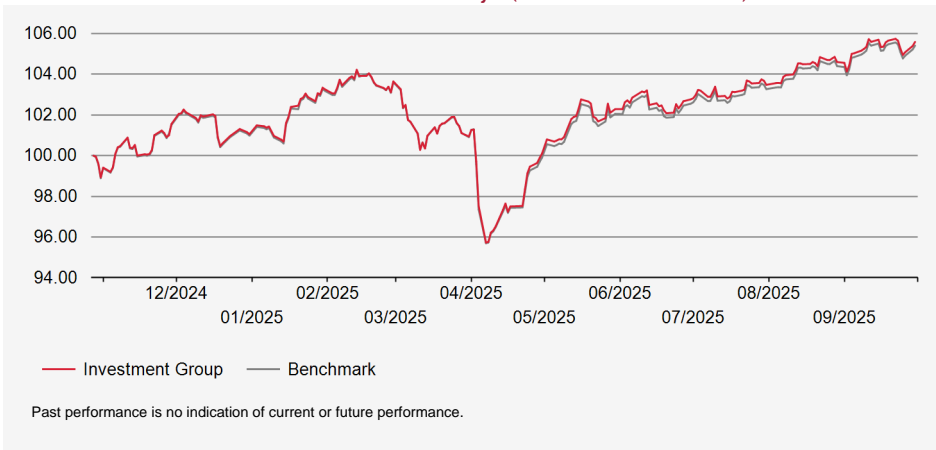


Net Asset Value (NAV) in CHF (m): 39.58
Net asset value per entitlement in CHF: 1,055.89

Investment Strategy

The investment group is managed using an indexed approach, with a strategic equity exposure of 45%. The investment group invests indirectly globally via indexed collective investments in equities, corporate and government bonds, and Swiss real estate and is characterised by broad diversification.

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	4.49%	0.94%	2.75%	-	-	-	-	-
Benchmark	4.38%	0.97%	2.78%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	5.29
Benchmark volatility (in %)	-	-	-	-	5.34
Tracking Error ex post (in %)	-	-	-	-	0.18
Information Ratio	-	-	-	-	0.99
Sharpe Ratio	-	-	-	-	0.97
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	0.99
Jensen's alpha	-	-	-	-	0.25
Maximum Drawdown (in %)	-	-	-	-	-8.15
Recovery Period (years)	-	-	-	-	0.35

Performance

Insufficient history of data

Product information

Swiss security number: 137661035
ISIN: CH1376610353
LEI: 2549004PTRK412MK4644
Bloomberg Code: SLAI45S SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 28/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management: Strategic asset allocation and rule-based rebalancing by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Index investment groups of the Swiss Life Investment Foundation
External consultation: Monitoring the investment results of investment groups used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.35%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	-0.02%	-	-
Bonds CHF	19.01%	19.00%	-
Bonds Foreign Currencies (CHF hedged)	29.02%	29.00%	-
Equities Switzerland	16.01%	16.00%	-
Equities Foreign	12.99%	13.00%	-
Equities Foreign (CHF hedged)	16.08%	16.00%	-
Real Estate Switzerland	6.91%	7.00%	30.00%
Total equities (Switzerland/International)	45.08%	-	50.00%
Total foreign currencies	12.99%	-	30.00%

Largest positions

NOVARTIS AG-REG	1.97%
NESTLE SA-REG	1.88%
ROCHE HOLDING AG-GENUSSCHEIN	1.83%
NVIDIA CORP	1.34%
APPLE INC	1.12%
MICROSOFT CORP	1.08%
UBS GROUP AG-REG	0.97%
ABB LTD-REG	0.91%
ZURICH INSURANCE GROUP AG	0.83%
CIE FINANCIERE RICHEMO-A REG	0.82%

Composition of benchmark

SBI® AAA-BBB Total Return	19.00%
FTSE Non-CHF World Government Bond Index TR (CHF hedged)	14.50%
Bloomberg Global Aggregate Corporate ex CHF TR (CHF hedged)	14.50%
SPI® Total Return	16.00%
MSCI World ex Switzerland Net Return	7.00%
MSCI World ex Switzerland Net Return (CHF hedged)	16.00%
MSCI World ex Switzerland Small Cap Net Return	3.00%
MSCI Emerging Markets Net Return	3.00%
SXI Real Estate® Funds Broad Total Return	7.00%

Portfolio structure by currency

CHF	87.01%
USD	7.15%
EUR	0.81%
JPY	0.78%
Miscellaneous	4.25%

Features of fixed income investments

Modified Duration	6.74
Average rating	A+

30 September 2025

Swiss Life Investment Foundation BVG-Mix Index 75

(equity exposure under BVV 2 exceeded)

Net Asset Value (NAV) in CHF (m): 34.71
Net asset value per entitlement in CHF: 1,079.09

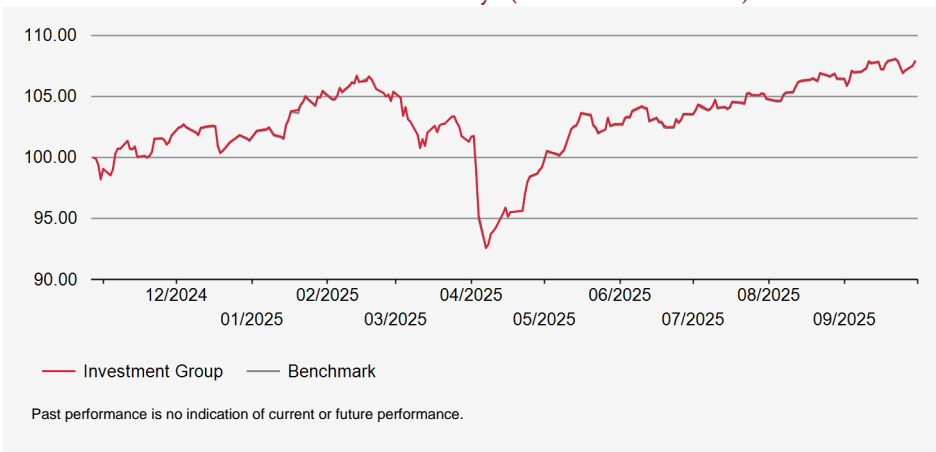


SwissLife

Investment Strategy

The investment group is managed using an indexed approach, with a strategic equity exposure of 75%. The investment group invests indirectly globally via indexed collective investments in equities, corporate and government bonds, and Swiss real estate and is characterised by broad diversification. Due to the increased equity exposure, this product involves a higher risk than pension solutions with a maximum equity exposure of 50%.

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	6.39%	1.33%	4.18%	-	-	-	-	-
Benchmark	6.40%	1.35%	4.20%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	8.33
Benchmark volatility (in %)	-	-	-	-	8.34
Tracking Error ex post (in %)	-	-	-	-	0.07
Information Ratio	-	-	-	-	0.94
Sharpe Ratio	-	-	-	-	0.88
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.08
Maximum Drawdown (in %)	-	-	-	-	-13.23
Recovery Period (years)	-	-	-	-	0.38

Performance

Insufficient history of data

Product information

Swiss security number: 137661037
ISIN: CH1376610379
LEI: 25490045MD808NK0DS90
Bloomberg Code: SLAI75S SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 28/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision:
Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
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Use of homogeneous investment groups:
Index investment groups of the Swiss Life Investment Foundation
External consultation:
Monitoring the investment results of investment groups used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.35%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

BVG-Mix Index 75

(equity exposure under BVV 2 exceeded)

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	-0.03%	-	-
Bonds CHF	7.00%	7.00%	-
Bonds Foreign Currencies (CHF hedged)	10.92%	11.00%	-
Equities Switzerland	26.45%	26.50%	-
Equities Foreign	22.15%	22.00%	-
Equities Foreign (CHF hedged)	26.61%	26.50%	-
Real Estate Switzerland	6.91%	7.00%	30.00%
Total equities (Switzerland/International)	75.21%	-	50.00%
Total foreign currencies	22.15%	-	30.00%

Largest positions

NOVARTIS AG-REG	3.25%
NESTLE SA-REG	3.11%
ROCHE HOLDING AG-GENUSSCHEIN	3.02%
NVIDIA CORP	2.18%
APPLE INC	1.83%
MICROSOFT CORP	1.76%
UBS GROUP AG-REG	1.60%
ABB LTD-REG	1.50%
ZURICH INSURANCE GROUP AG	1.37%
CIE FINANCIERE RICHEMO-A REG	1.35%

Composition of benchmark

SBI® AAA-BBB Total Return	7.00%
FTSE Non-CHF World Government Bond Index TR (CHF hedged)	5.50%
Bloomberg Global Aggregate Corporate ex CHF TR (CHF hedged)	5.50%
SPI® Total Return	26.50%
MSCI World ex Switzerland Net Return	11.00%
MSCI World ex Switzerland Net Return (CHF hedged)	26.50%
MSCI World ex Switzerland Small Cap Net Return	5.50%
MSCI Emerging Markets Net Return	5.50%
SXI Real Estate® Funds Broad Total Return	7.00%

Portfolio structure by currency

CHF	77.85%
USD	11.83%
JPY	1.35%
EUR	1.33%
Miscellaneous	7.64%

Features of fixed income investments

Modified Duration	6.74
Average rating	A+

Swiss Life Investment Foundation

Bonds CHF Domestic PM

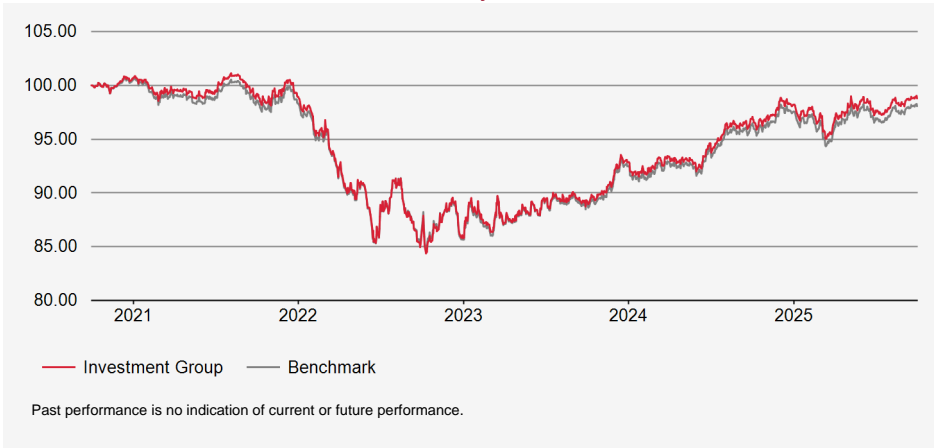


Net Asset Value (NAV) in CHF (m): 1,205.64
Net asset value per entitlement in CHF: 150.40

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled in Switzerland. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: up to 25% in each mortgage bond institution, no limit on Swiss Confederation). Non-reference index debt: max. 10%. Average rating: at least A+. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



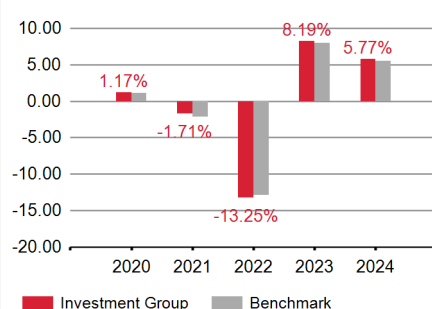
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.59%	0.54%	1.34%	1.94%	4.68%	-0.24%	0.47%	2.25%
Benchmark	0.51%	0.56%	1.33%	1.82%	4.29%	-0.39%	0.36%	2.09%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.03	4.05	4.99	4.71	4.01
Benchmark volatility (in %)	3.10	4.02	4.87	4.56	3.96
Tracking Error ex post (in %)	0.10	0.34	0.35	0.36	0.42
Information Ratio	1.15	1.13	0.42	0.33	0.39
Sharpe Ratio	0.52	0.88	-0.12	0.15	0.55
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	0.98	1.00	1.02	1.03	1.01
Jensen's alpha	0.15	0.37	0.16	0.10	0.15
Maximum Drawdown (in %)	-3.84	-4.17	-16.56	-19.21	-19.21
Recovery Period (years)	0.15	0.21	-	-	-

Performance



Product information

Swiss security number: 3026053
ISIN: CH0030260530
LEI: 254900M0YGKYAE29FA28
Bloomberg Code: SLOCIPM SW
Benchmark: SIX SBI Dom AAA-BBB TR CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 31/05/2007

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.08%

ex post as at: 30/09/2024 0.08%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF Domestic PM

Portfolio structure by sector

	Investment Group	Benchmark
Mortgage bond institutions	38.47%	39.46%
Financial	26.78%	17.07%
Government and Related	18.55%	28.76%
Consumer, Non-cyclical	6.75%	7.12%
Industrial	3.80%	3.01%
Utilities	3.66%	2.27%
Consumer, Cyclical	0.98%	0.35%
Communications	0.40%	0.93%
Others	0.37%	1.03%
Liquidity	0.23%	-

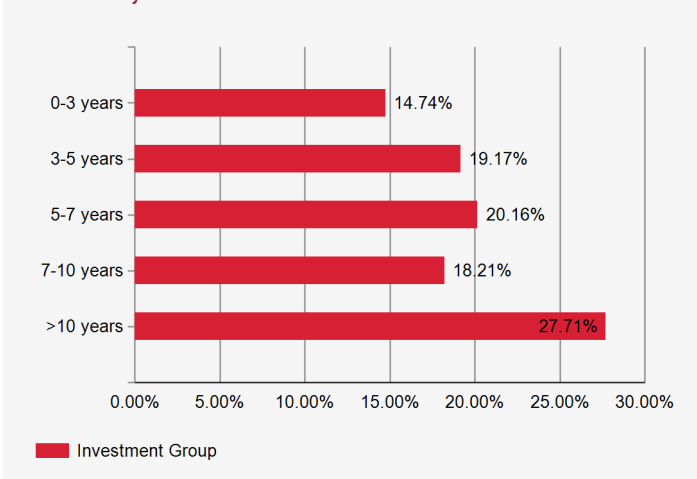
Major borrower and rating

	Rating	Investment Group
Pfandbriefbank	AAA	20.37%
Pfandbriefzentrale	AAA	18.02%
Federal government	AAA	11.82%
Zurich Cantonal Bank	AA+	2.26%
UBS Group AG	AA	2.25%

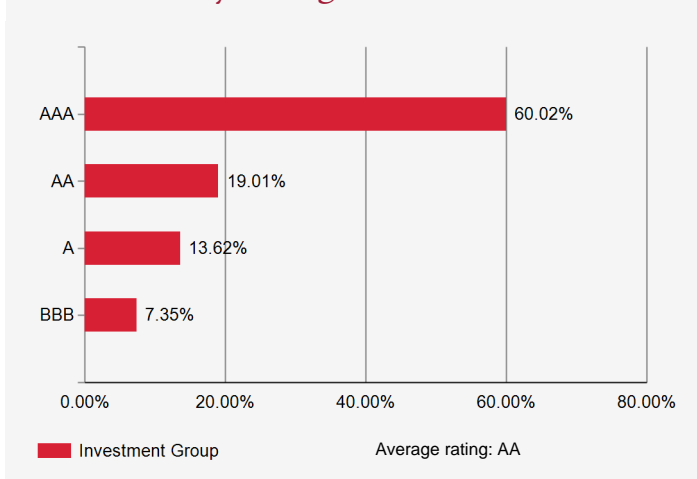
Further information on the debtors

Number of debtors	133
Proportion of non-benchmark debtors	0.29%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	8.1	7.9
Theoretical yield to maturity*	0.67%	0.55%

* before currency hedging

30 September 2025

Swiss Life Investment Foundation

Bonds CHF Foreign PM

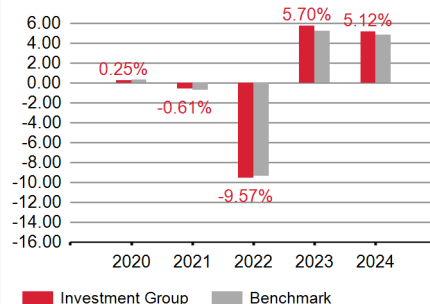


Net Asset Value (NAV) in CHF (m): 521.52
Net asset value per entitlement in CHF: 140.00

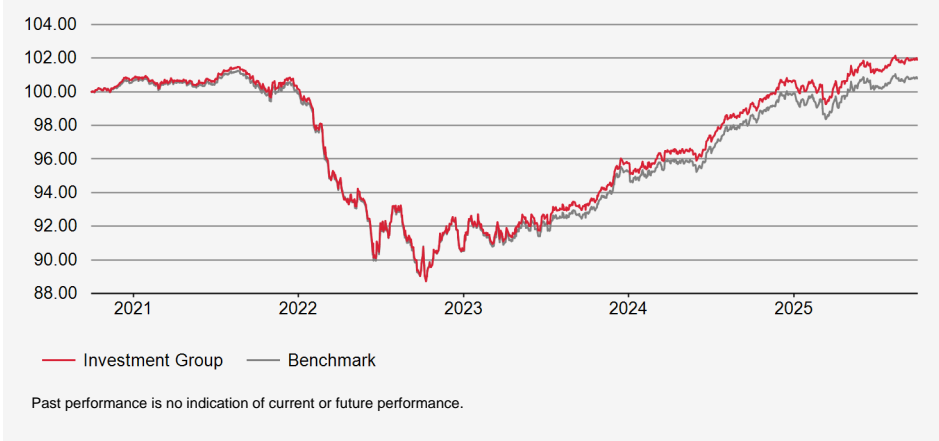
Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled abroad. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 20%. Average rating: at least A. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 3026054
ISIN: CH0030260548
LEI: 2549002XPEQH1AZYBW05
Bloomberg Code: SLOCAPM SW
Benchmark: SBI Foreign AAA - BBB TR
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.23%	0.14%	0.65%	2.64%	4.32%	0.38%	0.53%	1.85%
Benchmark	0.89%	0.13%	0.53%	2.23%	3.92%	0.16%	0.36%	1.71%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.39	2.23	3.15	3.39	3.39
Benchmark volatility (in %)	1.40	2.25	3.12	3.25	3.17
Tracking Error ex post (in %)	0.09	0.11	0.21	0.27	0.93
Information Ratio	4.65	3.45	1.06	0.64	0.15
Sharpe Ratio	1.62	1.45	0.00	0.22	0.53
Correlation	1.00	1.00	1.00	1.00	0.96
Beta	0.99	0.99	1.01	1.04	1.03
Jensen's alpha	0.42	0.43	0.22	0.15	0.09
Maximum Drawdown (in %)	-1.54	-2.25	-12.57	-13.71	-13.71
Recovery Period (years)	0.13	0.08	2.57	-	-

Asset Management: Swiss Life Asset Management Ltd
Monitoring of asset managers: Monitoring the investment results of the asset manager used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.08%
ex post as at: 30/09/2024 0.08%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Financial	61.16%	46.97%
Government and Related	8.18%	18.59%
Mortgage bond institutions	5.30%	12.61%
Consumer, Cyclical	4.98%	4.29%
Consumer, Non-cyclical	4.58%	4.95%
Utilities	3.63%	3.57%
Industrial	3.06%	5.07%
Basic Materials	1.34%	0.83%
Supranational	4.43%	-
Others	1.70%	3.11%
Liquidity	1.62%	-

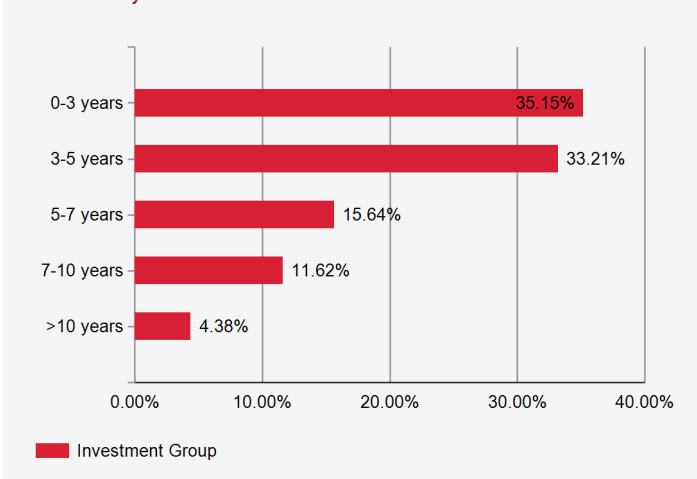
Major borrower and rating

		Investment Group
Banco Santander SA, Madrid	A	4.32%
Groupe BPCE	AA	3.55%
Credit Agricole Group	A+	3.49%
Bank of Nova Scotia/The	A+	3.05%
Müchener Hypothekenbank	AA	2.68%

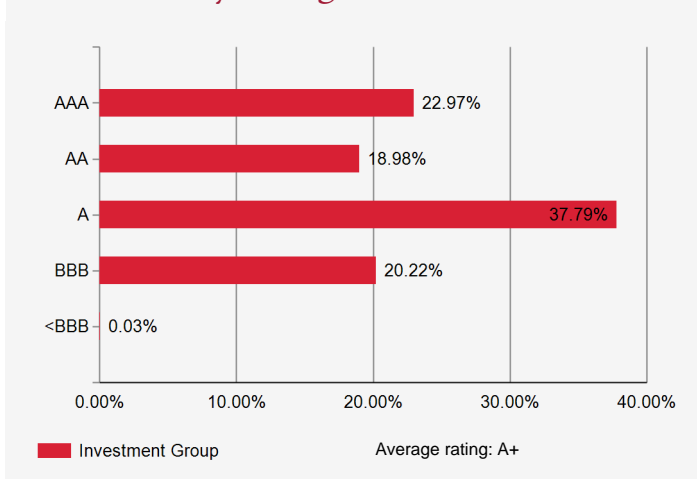
Further information on the debtors

Number of debtors	145
Proportion of non-benchmark debtors	4.02%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	4.4	4.3
Theoretical yield to maturity*	0.79%	0.67%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
France	14.87%	15.86%
Germany	14.35%	13.86%
United States	12.53%	13.46%
Canada	12.52%	11.92%
Spain	6.08%	4.14%
Australia	5.99%	6.11%
United Kingdom	4.80%	3.93%
European Region (Ex EUR)	6.53%	5.52%
Emerging Markets America	5.69%	3.89%
European Region (EUR)	5.61%	11.92%
Others	9.40%	9.39%
Liquidity, hedge	1.62%	-

Swiss Life Investment Foundation

Bonds Global Aggregate PM (CHF hedged)

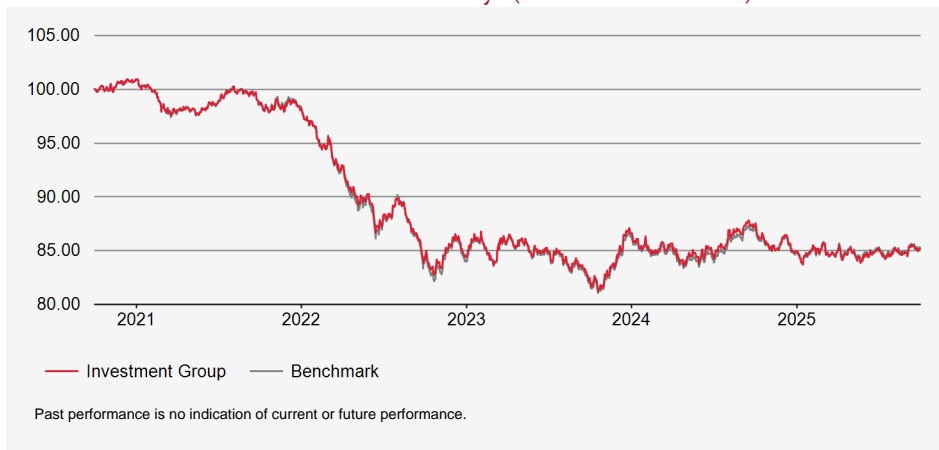


Net Asset Value (NAV) in CHF (m): 69.30
Net asset value per entitlement in CHF: 118.10

Investment Strategy

Investments in bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged); investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.26%	0.45%	0.03%	-2.40%	0.39%	-3.16%	-0.35%	0.91%
Benchmark	0.59%	0.42%	0.04%	-1.85%	0.57%	-3.13%	-0.54%	0.69%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.42	4.72	4.93	4.26	5.52
Benchmark volatility (in %)	3.17	4.76	5.10	4.33	5.51
Tracking Error ex post (in %)	0.42	0.49	0.50	0.51	1.34
Information Ratio	-1.31	-0.37	-0.07	0.36	0.16
Sharpe Ratio	-0.81	-0.13	-0.72	-0.03	0.16
Correlation	0.99	0.99	1.00	0.99	0.97
Beta	1.07	0.99	0.96	0.98	0.97
Jensen's alpha	-0.39	-0.19	-0.16	0.18	0.24
Maximum Drawdown (in %)	-4.34	-6.40	-19.52	-19.52	-19.52
Recovery Period (years)	-	0.17	-	-	-

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

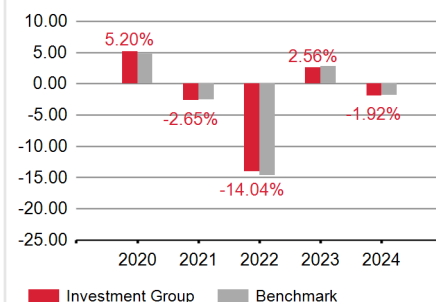
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Performance



Product information

Swiss security number: 3026055

ISIN: CH0030260555

LEI: 254900F82G5L48XPDV74

Bloomberg Code: SLOFGPM SW

Benchmark: BLOOMBERG GLO AGG EX SEC EX CNY HEDGED CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 31/05/2007

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:

Swiss Life Asset Management Ltd

Monitoring of asset managers:

Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.15%

ex post as at: 30/09/2024 0.15%

Swiss Life Investment Foundation

Bonds Global Aggregate PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	45.08%	72.64%
Financial	21.62%	11.54%
Consumer, Non-cyclical	6.01%	3.97%
Communications	3.69%	1.85%
Utilities	2.61%	2.76%
Technology	2.32%	1.12%
Consumer, Cyclical	2.09%	1.71%
Energy	1.45%	1.70%
Supranational	9.97%	-
Others	1.36%	2.70%
Liquidity	3.25%	-
Currency hedging	0.54%	-

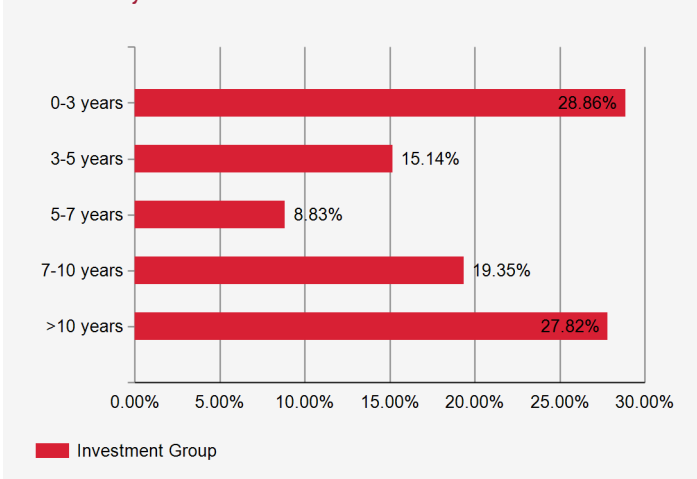
Major borrower and rating

		Investment Group
Japan	A+	14.52%
US Treasury N/B	AA+	5.32%
European Union	AA+	5.17%
Italy	BBB+	4.02%
French Government	AA-	2.32%

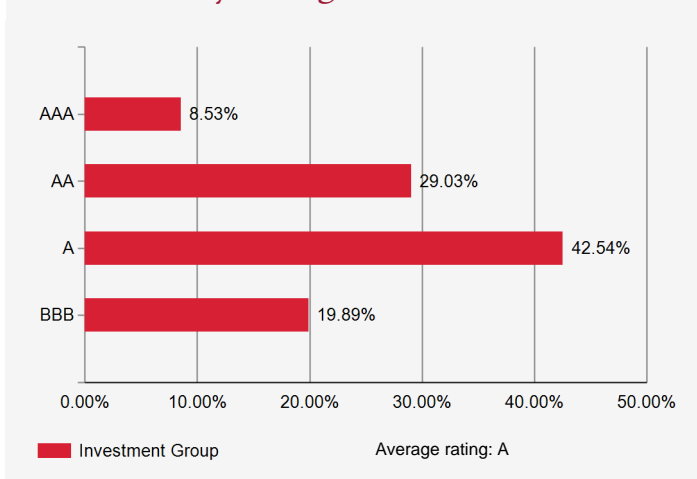
Further information on the debtors

Number of debtors	117
Proportion of non-benchmark debtors	0.00%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.9	6.6
Theoretical yield to maturity*	3.19%	3.54%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
United States	23.23%	37.95%
Japan	18.08%	12.10%
Canada	10.31%	4.34%
France	6.86%	6.28%
Italy	5.42%	4.13%
United Kingdom	4.62%	5.44%
Germany	3.97%	5.97%
European Region (EUR)	11.72%	9.25%
Emerging Markets America	3.58%	0.04%
European Region (Ex EUR)	2.92%	1.31%
Others	5.49%	13.18%
Liquidity, hedge	3.79%	-

Swiss Life Investment Foundation

Bonds Global Governments+ PM (CHF hedged)

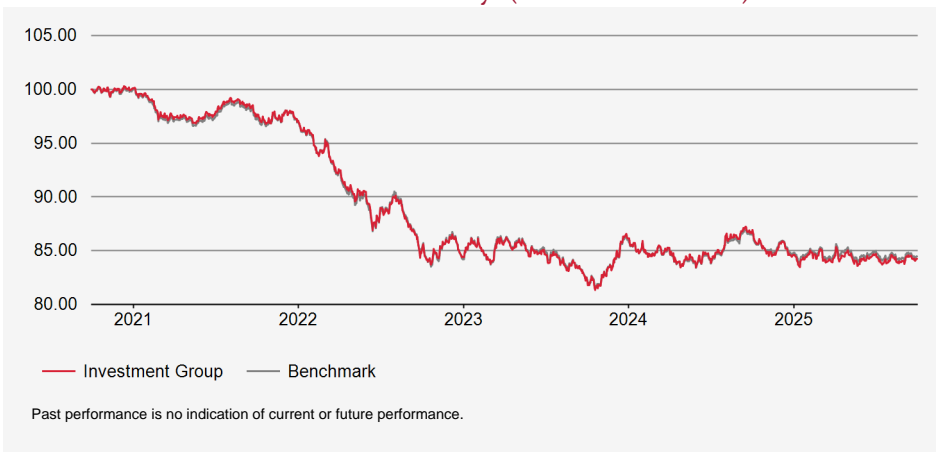


Net Asset Value (NAV) in CHF (m): 739.03
Net asset value per entitlement in CHF: 108.99

Investment Strategy

Investments in debt securities of governments and government-like institutions. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A+. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.43%	0.27%	-0.47%	-2.75%	-0.24%	-3.37%	-0.84%	0.58%
Benchmark	-0.39%	0.18%	-0.53%	-2.33%	-0.23%	-3.32%	-0.92%	0.39%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.15	4.13	4.29	3.65	3.55
Benchmark volatility (in %)	2.85	4.11	4.33	3.74	3.49
Tracking Error ex post (in %)	0.38	0.50	0.49	0.53	0.68
Information Ratio	-1.10	-0.04	-0.10	0.13	0.29
Sharpe Ratio	-1.00	-0.30	-0.88	-0.17	0.21
Correlation	1.00	0.99	0.99	0.99	0.98
Beta	1.10	1.00	0.98	0.97	1.00
Jensen's alpha	-0.14	-0.02	-0.11	0.05	0.20
Maximum Drawdown (in %)	-3.97	-5.95	-18.88	-19.23	-19.23
Recovery Period (years)	-	0.19	-	-	-

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

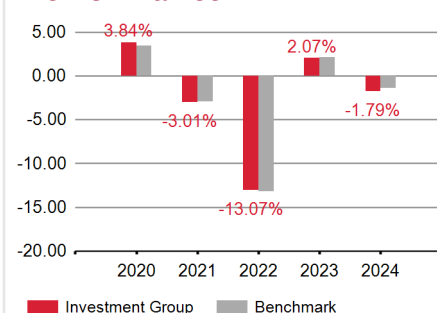
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Performance



Product information

Swiss security number: 11956107

ISIN: CH0119561071

LEI: 254900H7WEVS3K9ANR90

Bloomberg Code: SWLGS PM SW

Benchmark: BLOOMBERG GLOBAL AGG TREAS EX CHF TR HEDGED CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 14/12/2010

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:

Swiss Life Asset Management Ltd

Monitoring of asset managers:

Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.15%

ex post as at: 30/09/2024 0.15%

Swiss Life Investment Foundation

Bonds Global Governments+ PM (CHF hedged)



Portfolio structure by sector

	Investment Group	Benchmark
Government and Related	85.02%	100.00%
Financial	3.86%	-
Mortgage bond institutions	2.59%	-
Supranational	5.63%	-
Liquidity	2.44%	-
Currency hedging	0.48%	-

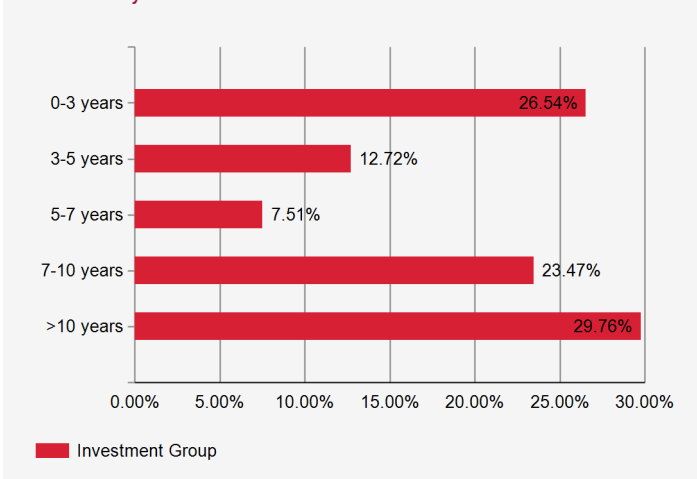
Major borrower and rating

	Investment Group	Benchmark
Japan	A+	19.64%
US Treasury N/B	AA+	8.63%
People's Republic of China	A+	7.52%
Italy	BBB	5.66%
United Kingdom	AA-	4.76%

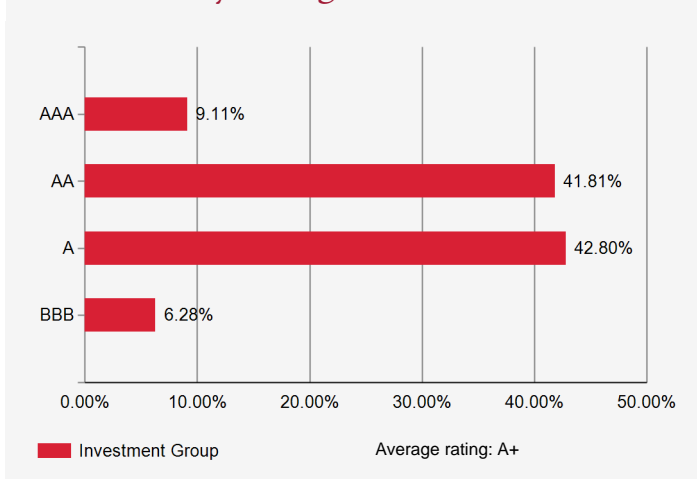
Further information on the debtors

Number of debtors	64
Proportion of non-benchmark debtors	2.34%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.2	7.0
Theoretical yield to maturity*	2.84%	3.11%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
EUR	31.71%	5.87	23.51%	6.89
JPY	22.01%	6.61	15.76%	8.41
USD	19.54%	11.95	34.75%	5.76
GBP	8.59%	7.25	5.44%	8.16
Others	18.15%	7.41	20.54%	7.07

Portfolio structure by country/region

	Investment Group	Benchmark
Japan	21.80%	15.69%
Canada	11.58%	1.69%
United States	9.57%	34.82%
China	8.30%	10.06%
Italy	6.25%	5.15%
France	6.09%	5.62%
United Kingdom	5.25%	5.43%
European Region (EUR)	15.63%	11.93%
Emerging Markets America	6.30%	0.12%
European Region (Ex EUR)	3.13%	0.47%
Others	3.19%	9.02%
Liquidity, hedge	2.91%	-

Swiss Life Investment Foundation

Bonds Global Corporates Short Term PM (CHF hedged)

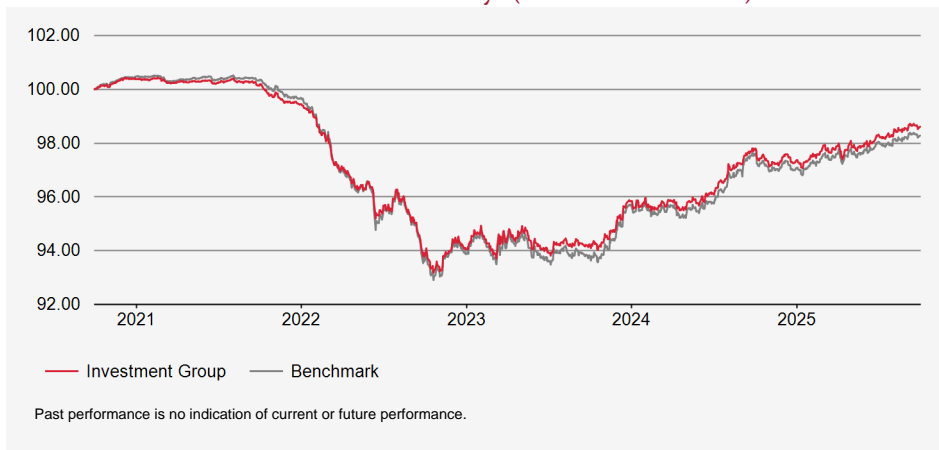


Net Asset Value (NAV) in CHF (m): 1,655.96
Net asset value per entitlement in CHF: 102.44

Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



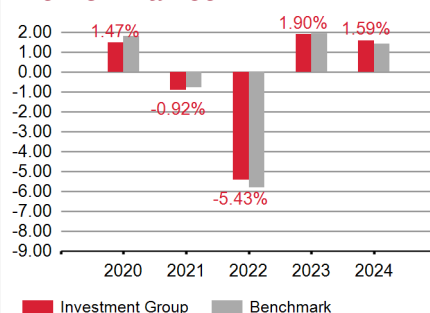
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.29%	0.08%	0.30%	0.89%	1.68%	-0.28%	0.04%	0.20%
Benchmark	1.24%	0.07%	0.24%	0.75%	1.64%	-0.35%	-0.02%	0.12%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	0.96	1.40	1.72	1.68	1.57
Benchmark volatility (in %)	0.93	1.57	1.87	1.77	1.64
Tracking Error ex post (in %)	0.15	0.27	0.26	0.30	0.31
Information Ratio	0.91	0.17	0.26	0.20	0.25
Sharpe Ratio	0.55	0.48	-0.37	0.15	0.27
Correlation	0.99	0.99	0.99	0.99	0.98
Beta	1.01	0.89	0.91	0.94	0.94
Jensen's alpha	0.13	0.12	0.00	0.07	0.10
Maximum Drawdown (in %)	-0.74	-1.28	-7.22	-7.22	-7.22
Recovery Period (years)	0.12	0.73	-	-	-

Performance



Product information

Swiss security number: 22073695
ISIN: CH0220736950
LEI: 2549003DSGO0RN37K507
Bloomberg Code: SWLOGPM SW
Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 11/10/2013
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.14%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates Short Term PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	61.85%	51.48%
Consumer, Non-cyclical	10.21%	11.92%
Consumer, Cyclical	9.69%	9.29%
Communications	4.77%	4.70%
Utilities	3.38%	6.09%
Energy	3.37%	4.09%
Technology	2.31%	3.95%
Industrial	1.84%	6.32%
Others	2.39%	2.18%
Liquidity	-0.13%	-
Currency hedging	0.32%	-

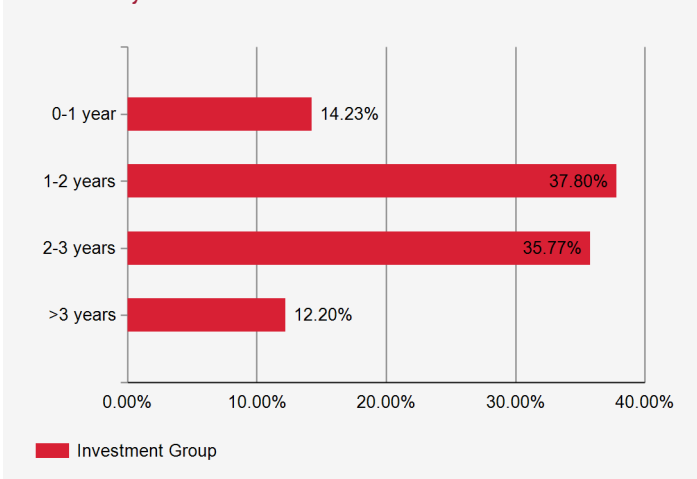
Major borrower and rating

		Investment Group
Wells Fargo & Co	BBB+	3.99%
Banco Santander SA, Madrid	BBB+	3.36%
Citigroup Inc	BBB+	3.22%
Barclays Capital PLC, London	BBB	2.91%
Morgan Stanley NE US	A-	2.79%

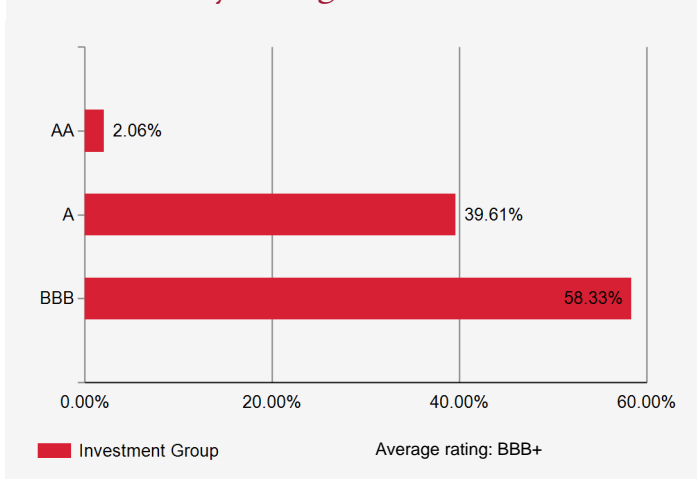
Further information on the debtors

Number of debtors	134
Proportion of non-benchmark debtors	4.37%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.9	1.8
Theoretical yield to maturity*	3.52%	3.58%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	53.19%	2.17	58.29%	1.78
EUR	32.89%	1.72	31.01%	1.79
GBP	5.94%	1.46	3.66%	1.73
CHF	4.35%	1.98	0.58%	1.80
Others	3.63%	1.68	6.45%	1.82

Portfolio structure by country/region

	Investment Group	Benchmark
United States	31.62%	46.22%
France	10.82%	7.49%
United Kingdom	10.54%	6.85%
Germany	8.68%	6.17%
Spain	7.05%	3.22%
Japan	6.86%	4.40%
Switzerland	6.42%	1.38%
Emerging Markets Asia Pacific	4.61%	2.15%
European Region (EUR)	4.56%	7.06%
Emerging Markets America	1.32%	0.16%
Others	7.34%	14.91%
Liquidity, hedge	0.19%	-

Swiss Life Investment Foundation

Bonds Global Corporates PM (CHF hedged)

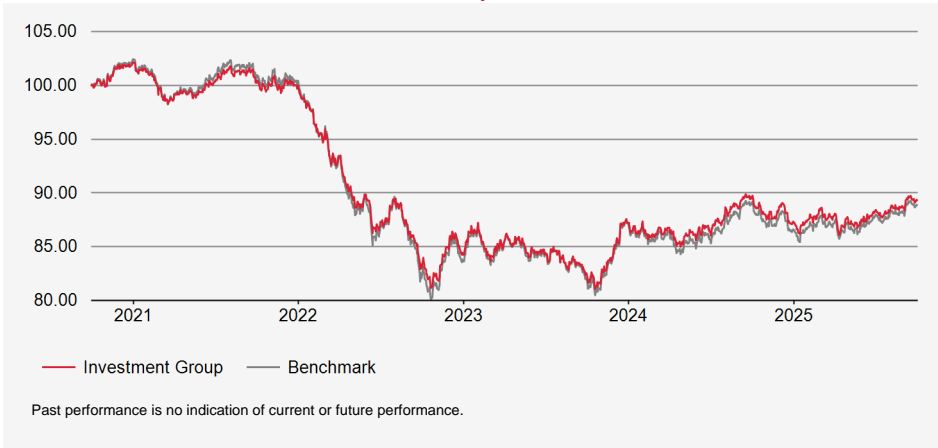


Net Asset Value (NAV) in CHF (m): 378.33
Net asset value per entitlement in CHF: 128.79

Investment Strategy

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



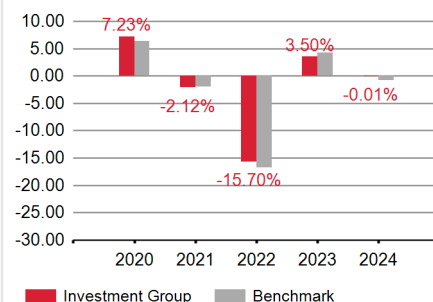
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.40%	0.75%	1.06%	-0.19%	2.46%	-2.24%	0.61%	1.72%
Benchmark	2.71%	0.80%	1.05%	-0.08%	2.67%	-2.33%	0.27%	1.34%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.52	5.19	5.83	5.40	5.08
Benchmark volatility (in %)	3.67	5.83	6.47	5.83	5.26
Tracking Error ex post (in %)	0.37	0.81	0.82	0.80	0.94
Information Ratio	-0.29	-0.26	0.12	0.43	0.41
Sharpe Ratio	-0.15	0.28	-0.45	0.15	0.37
Correlation	1.00	1.00	1.00	0.99	0.98
Beta	0.95	0.89	0.90	0.92	0.95
Jensen's alpha	-0.13	-0.02	-0.18	0.38	0.46
Maximum Drawdown (in %)	-4.05	-7.07	-20.63	-20.63	-20.63
Recovery Period (years)	-	0.17	-	-	-

Performance



Product information

Swiss security number: 11956108
ISIN: CH0119561089
LEI: 254900C3B00LU0UJ428
Bloomberg Code: SWLGUPM SW
Benchmark: BLOOMBERG GLO AGG CORP IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 14/12/2010
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.15%
ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	43.43%	38.88%
Consumer, Non-cyclical	15.41%	16.25%
Utilities	7.73%	9.28%
Communications	7.39%	7.54%
Energy	6.81%	6.12%
Consumer, Cyclical	5.35%	7.22%
Technology	5.14%	4.74%
Industrial	4.18%	7.23%
Others	1.35%	2.75%
Liquidity	2.96%	-
Currency hedging	0.25%	-

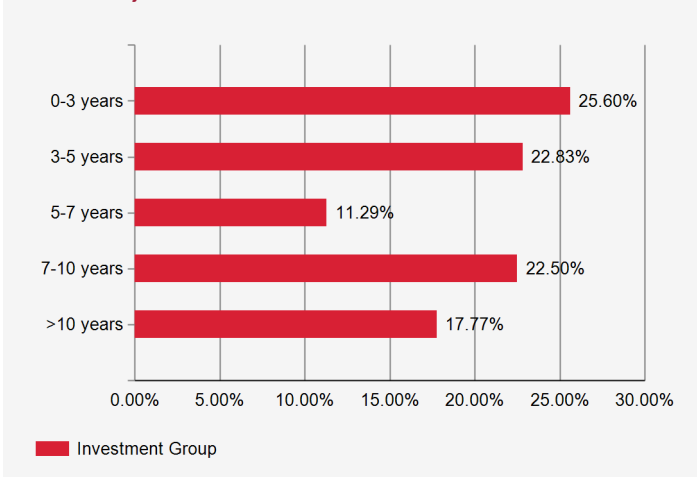
Major borrower and rating

		Investment Group
Citigroup Inc	BBB+	2.44%
Banco Santander SA, Madrid	BBB+	2.13%
Porsche Automobil Holding SE	BBB	2.04%
Morgan Stanley NE US	A-	1.85%
Deutsche Bank AG, Frankfurt	BBB	1.59%

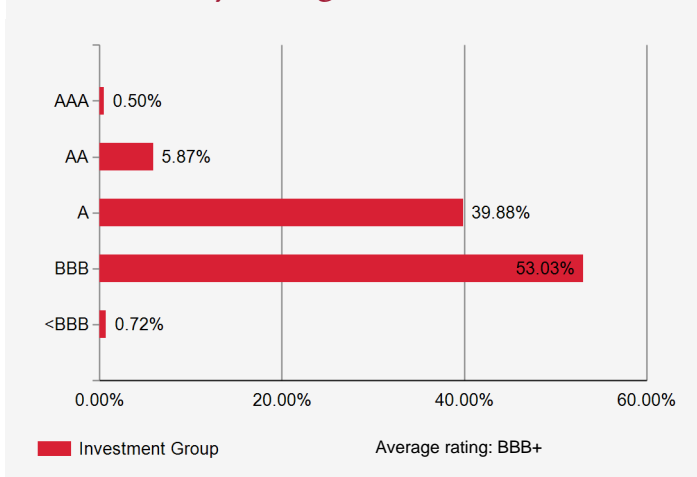
Further information on the debtors

Number of debtors	220
Proportion of non-benchmark debtors	4.65%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.1	5.9
Theoretical yield to maturity*	4.02%	4.29%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	53.66%	8.29	66.08%	6.43
EUR	31.76%	2.99	25.16%	4.30
CHF	5.37%	2.40	0.38%	3.90
JPY	2.70%	1.26	0.66%	3.75
Others	6.51%	6.29	7.72%	5.32

Portfolio structure by country/region

	Investment Group	Benchmark
United States	40.81%	56.03%
France	8.93%	6.24%
Germany	8.87%	4.99%
United Kingdom	7.73%	6.92%
Spain	5.03%	2.17%
Japan	5.00%	3.37%
Switzerland	3.94%	1.19%
European Region (EUR)	8.60%	5.68%
Emerging Markets Asia Pacific	2.24%	1.37%
Asian Pacific Region	1.81%	2.23%
Others	3.84%	9.82%
Liquidity, hedge	3.21%	-

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term PM (CHF hedged)

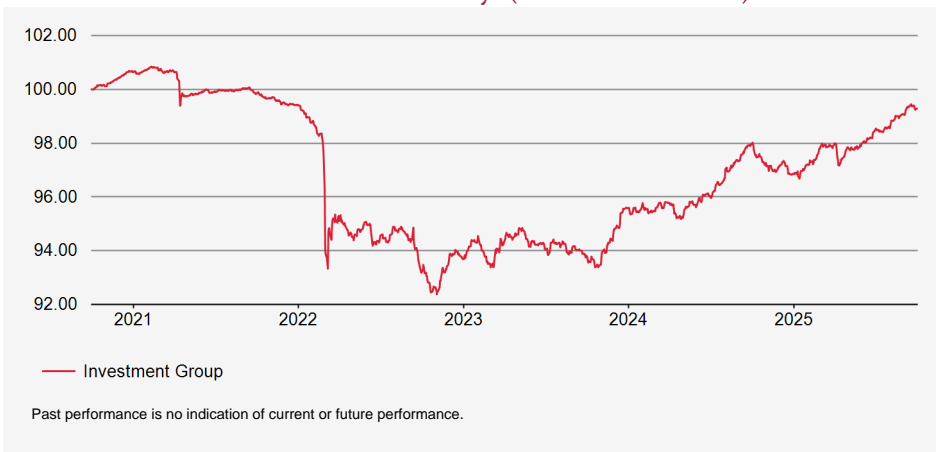


Net Asset Value (NAV) in CHF (m): 70.37
Net asset value per entitlement in CHF: 99.94

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and states in emerging markets including agencies and supranationals with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Average rating: at least BBB-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Funds (LUX) Bond Emerging Markets Short Term CHF AM Cap; investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



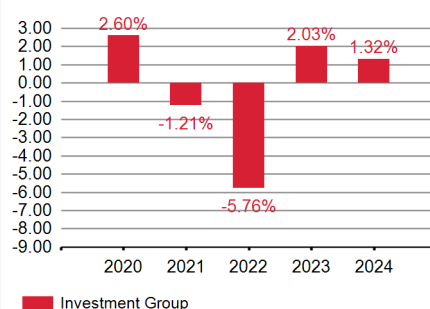
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.51%	0.21%	0.79%	1.34%	2.13%	-0.14%	-	-0.01%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.37	1.82	2.20	-	2.20
Sharpe Ratio	0.71	0.61	-0.23	-	0.03
Maximum Drawdown (in %)	-1.36	-1.54	-8.39	-	-8.39
Recovery Period (years)	0.38	0.13	-	-	-

Performance



Product information

Swiss security number: 38013685

ISIN: CH0380136850

LEI: 254900EGYJLGZXIT6O90

Bloomberg Code: SLOSTPM SW

Currency: CHF

Domicile: Switzerland

Launch Date: 29/09/2017

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:

Swiss Life Asset Management Ltd

Monitoring of asset managers:

Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.30%

ex post as at: 30/09/2024 0.30%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Short Term PM (CHF hedged)

Portfolio structure by sector

	Investment Group
Financial	36.80%
Government and Related	19.99%
Energy	7.16%
Consumer, Non-cyclical	6.99%
Communications	6.61%
Consumer, Cyclical	4.87%
Utilities	4.38%
Basic Materials	3.90%
Others	5.94%
Liquidity	3.88%
Currency hedging	-0.52%

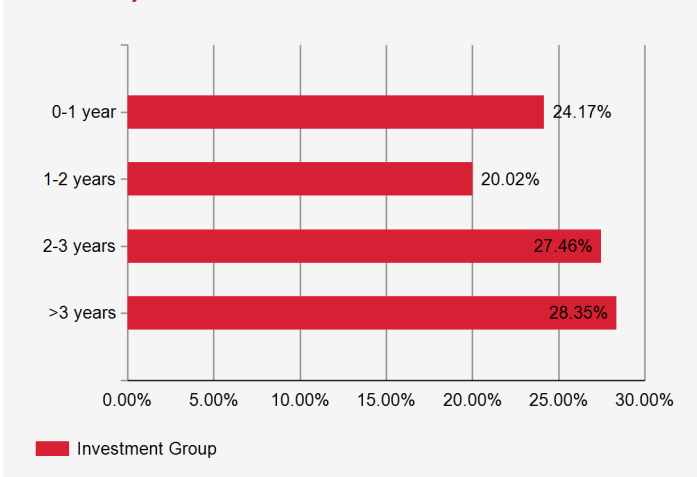
Major borrower and rating

		Investment Group
Romania	BBB-	2.98%
State Bank of India	BBB-	2.60%
HDFC Bank Ltd	BBB-	2.54%
Erste Group Bank AG	BBB+	2.53%
OTP Bank Nyrt	BBB-	2.20%

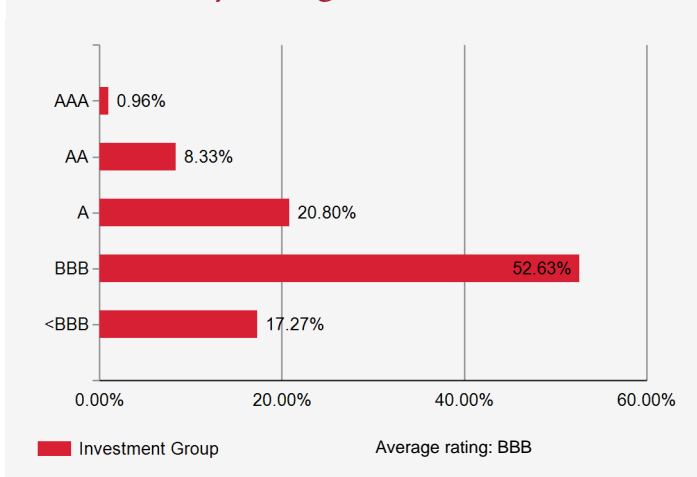
Further information on the debtors

Number of debtors	105
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Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group
Modified Duration	2.1
Theoretical yield to maturity*	4.62%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group	
	Percent	Duration
CHF	100.05%	0.10

Portfolio structure by country/region

	Investment Group
India	8.50%
China	7.45%
United Arab Emirates	6.85%
Indonesia	6.52%
Hungary	5.13%
South Korea	4.54%
Hong Kong	4.09%
Emerging Markets America	18.66%
Emerging Markets Asia Pacific	10.50%
Emerging Markets Middle East	6.45%
Others	17.96%
Liquidity, hedge	3.36%

Swiss Life Investment Foundation

Bonds Emerging Markets Corporates PM (CHF hedged)

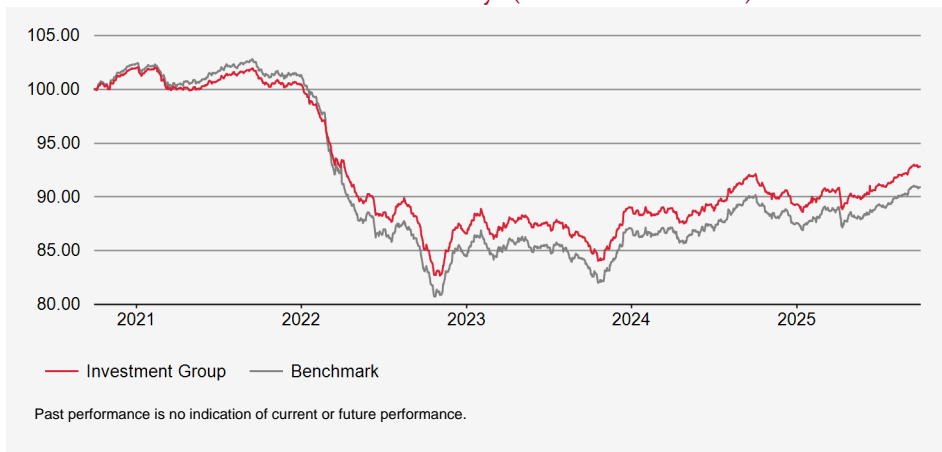


Net Asset Value (NAV) in CHF (m): 356.21
Net asset value per entitlement in CHF: 99.11

Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and governments, including agencies and supranationals from emerging markets. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Debt securities of non-benchmark debtors: max. 35%. Average rating quality: at least BBB-. Foreign currency risks are at least 90% hedged against the Swiss franc. Implementation by using the Swiss Life Funds (LUX) Bond Emerging Markets Corporates CHF-hedged AM cap; investment fund under Luxembourg law.

Evolution in reference currency (base value 100)



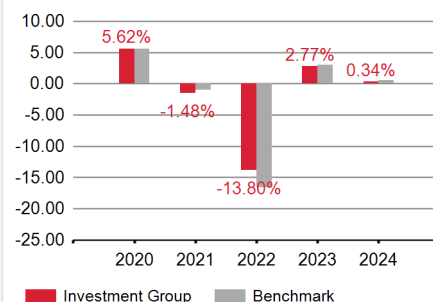
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.94%	0.68%	1.86%	0.90%	2.94%	-1.48%	-	-0.11%
Benchmark	3.83%	0.71%	1.84%	0.99%	3.04%	-1.89%	-	-0.25%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	3.08	4.72	5.03	-	5.33
Benchmark volatility (in %)	3.13	4.80	5.44	-	5.84
Tracking Error ex post (in %)	0.43	0.42	1.04	-	1.01
Information Ratio	-0.22	-0.25	0.39	-	0.14
Sharpe Ratio	0.17	0.40	-0.37	-	-0.01
Correlation	0.99	1.00	0.98	-	0.99
Beta	0.98	0.98	0.91	-	0.90
Jensen's alpha	-0.08	-0.07	0.21	-	0.12
Maximum Drawdown (in %)	-3.82	-5.44	-18.98	-	-18.98
Recovery Period (years)	0.61	0.17	-	-	-

Performance



Product information

Swiss security number: 36974878
ISIN: CH0369748782
LEI: 254900R4DORKK6JJUG51
Bloomberg Code: SLOEMPM SW
Benchmark: JP Morgan CEMBI Broad Diversified IG Index (CHF Hedged)
Currency: CHF
Domicile: Switzerland
Launch Date: 29/09/2017
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.28%
ex post as at: 30/09/2024 0.28%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Emerging Markets Corporates PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	32.70%	38.35%
Communications	12.35%	8.20%
Utilities	11.10%	10.61%
Energy	10.07%	11.35%
Consumer, Non-cyclical	8.91%	5.00%
Consumer, Cyclical	5.83%	5.56%
Basic Materials	5.08%	10.38%
Industrial	4.10%	3.62%
Supranational	1.24%	-
Others	7.38%	6.92%
Liquidity	1.69%	-
Currency hedging	-0.45%	-

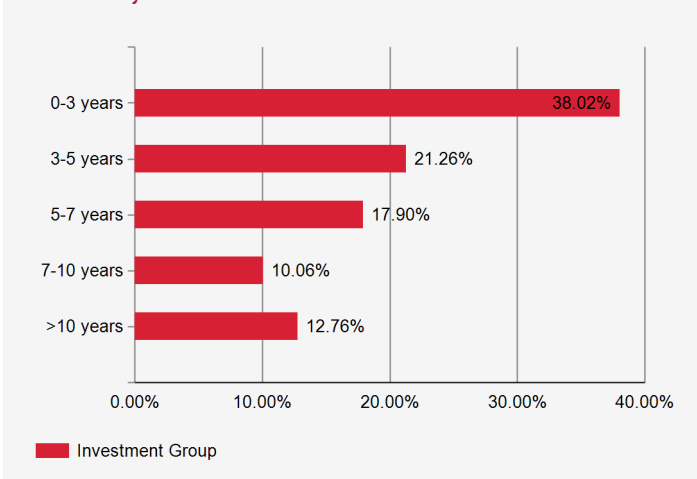
Major borrower and rating

		Investment Group
Taiwan Semiconductor Manufacturing Co Ltd	AA-	3.11%
Erste Group Bank AG	BBB+	2.53%
Prosus NV	BBB	2.42%
Aldar Properties PJSC	BBB-	2.03%
Petroliam Nasional Bhd	BBB+	1.79%

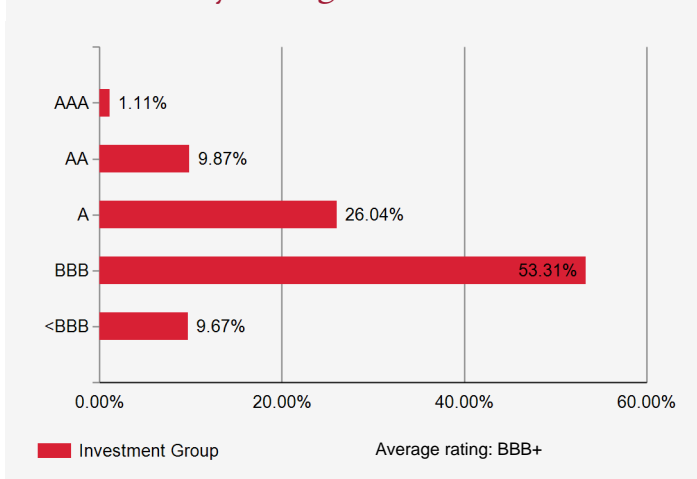
Further information on the debtors

Number of debtors	146
Proportion of non-benchmark debtors	30.08%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	4.9	4.6
Theoretical yield to maturity*	4.90%	4.75%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
United Arab Emirates	7.83%	5.85%
China	7.75%	12.70%
Singapore	5.89%	3.81%
South Korea	5.15%	7.35%
Mexico	4.78%	4.72%
Malaysia	4.57%	2.44%
India	4.49%	3.79%
Emerging Markets Asia Pacific	12.86%	17.44%
Emerging Markets America	12.03%	8.40%
Emerging Markets Middle East	11.48%	16.15%
Others	21.93%	17.36%
Liquidity, hedge	1.24%	-

30 September 2025

Swiss Life Investment Foundation

Bonds CHF AAA-BBB Indexed PM

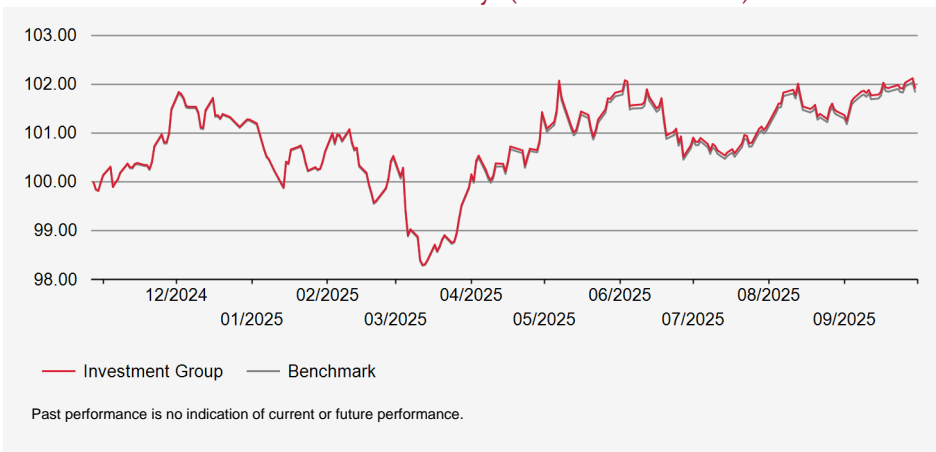


Net Asset Value (NAV) in CHF (m): 77.48
Net asset value per entitlement in CHF: 1,019.27

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark SBI® AAA-BBB Total Return. Implementation via investment in Swiss Life Index Funds (CH) Bond Swiss Francs AAA-BBB; contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.64%	0.48%	1.17%	-	-	-	-	-
Benchmark	0.58%	0.47%	1.15%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	2.74
Benchmark volatility (in %)	-	-	-	-	2.71
Tracking Error ex post (in %)	-	-	-	-	0.04
Information Ratio	-	-	-	-	1.84
Sharpe Ratio	-	-	-	-	0.58
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.01
Jensen's alpha	-	-	-	-	0.07
Maximum Drawdown (in %)	-	-	-	-	-3.47
Recovery Period (years)	-	-	-	-	0.15

Performance

Insufficient history of data

Product information

Swiss security number: 137660508
ISIN: CH1376605080
LEI: 254900HVSBMFQUTCBS55
Bloomberg Code: SLAICHP SW
Benchmark: SBI® AAA-BBB Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 28/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus®:
 Swiss Life Asset Management Ltd

External consultation:
 PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.01%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF AAA-BBB Indexed PM

Portfolio structure by sector

	Investment Group	Benchmark
Covered	34.69%	34.59%
Local Authority	18.44%	18.29%
Treasury	14.60%	14.64%
Financial Institutions	11.97%	11.83%
Industrial	11.51%	11.65%
Agency	4.72%	4.96%
Utilities	1.82%	1.79%
Supranational	1.72%	1.88%
Sovereign	0.38%	0.35%
ABS	-	0.02%
Liquidity	0.15%	-

Major borrower and rating

	Investment Group	Benchmark	
Pfandbriefbank schweizerischer Hypothekarinstitute AG	AAA	16.03%	15.88%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	AAA	14.64%	14.40%
Swiss Confederation	AAA	14.62%	14.64%
Canton of Geneva Switzerland	AA	1.45%	1.31%
Zürcher Kantonalbank	AAA	1.20%	1.26%
City of Zurich Switzerland	AAA	1.20%	1.25%
Luzerner Kantonalbank AG	AA-	1.17%	1.13%
Nestle SA	AA	1.05%	1.02%
Credit Agricole Group	AA-	0.88%	1.06%
Roche Holding AG	AA	0.81%	0.89%

Portfolio structure by maturity

	Investment Group	Benchmark
0-3 years	22.33%	24.46%
3-5 years	21.49%	20.93%
5-7 years	15.80%	15.44%
7-10 years	16.96%	15.71%
> 10 years	23.42%	23.45%

Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.2	7.1
Theoretical yield to maturity*	0.58%	0.58%

* before currency hedging

Portfolio structure by rating

	Investment Group	Benchmark
AAA	57.30%	58.03%
AA	19.03%	19.05%
A	15.78%	15.51%
BBB	7.71%	7.41%
NR	0.02%	-
Liquidity	0.15%	-

Portfolio structure by country/region

	Investment Group	Benchmark
Switzerland	75.24%	75.32%
United States	4.89%	5.22%
France	3.34%	3.67%
Germany	3.23%	2.92%
Canada	2.75%	2.51%
Supranational	1.50%	1.66%
Australia	1.33%	1.29%
Austria	1.01%	0.89%
Spain	0.92%	0.87%
Others	5.62%	5.64%
Liquidity	0.15%	-

30 September 2025

Swiss Life Investment Foundation

Bonds CHF AAA-BBB Responsible Indexed PM

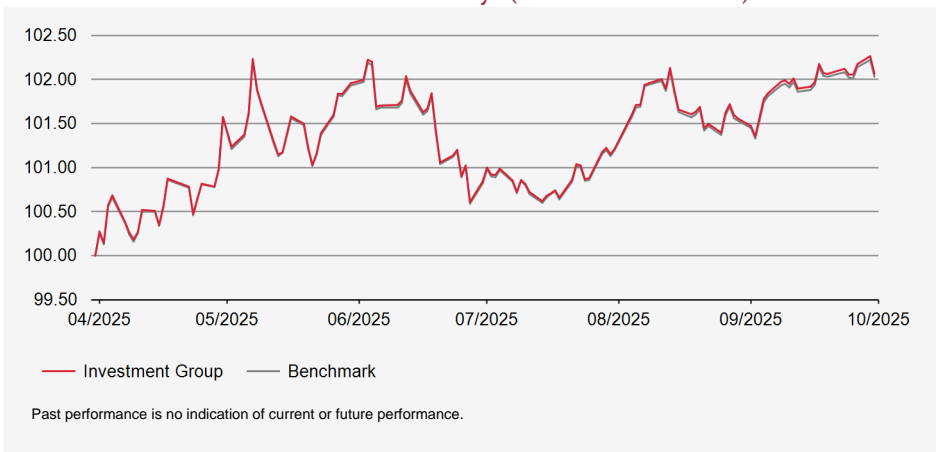


Net Asset Value (NAV) in CHF (m): 2.04
Net asset value per entitlement in CHF: 1,020.67

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark SBI® ESG AAA-BBB Total Return. Implementation via investment in Swiss Life Index Funds (CH) Bond Responsible Swiss Francs AAA-BBB; contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svkv-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	0.50%	1.21%	-	-	-	-	-
Benchmark	-	0.49%	1.20%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	2.72
Benchmark volatility (in %)	-	-	-	-	2.71
Tracking Error ex post (in %)	-	-	-	-	0.03
Information Ratio	-	-	-	-	1.77
Sharpe Ratio	-	-	-	-	1.27
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.06
Maximum Drawdown (in %)	-	-	-	-	-1.59
Recovery Period (years)	-	-	-	-	0.26

Performance

Insufficient history of data

Product information

Swiss security number: 142759585
ISIN: CH1427595850
LEI: 2549007FEM7DLVNXSM63
Bloomberg Code: SLAICRP SW
Benchmark: SBI® ESG AAA-BBB Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/03/2025
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset management:
 Swiss Life Asset Management Ltd

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.01%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds CHF AAA-BBB Responsible Indexed PM

Portfolio structure by sector

	Investment Group	Benchmark
Covered	36.24%	36.45%
Local Authority	19.15%	18.97%
Treasury	15.51%	15.57%
Financial Institutions	11.57%	11.68%
Industrial	9.57%	9.35%
Agency	4.27%	4.53%
Supranational	1.76%	2.00%
Utilities	1.06%	1.09%
Sovereign	0.48%	0.37%
Liquidity	0.39%	-

Major borrower and rating

	Investment Group	Benchmark	
Pfandbriefbank schweizerischer Hypothekarinstitute AG	AAA	16.66%	16.89%
Swiss Confederation	AAA	15.57%	15.57%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	AAA	15.45%	15.31%
Canton of Geneva Switzerland	AA	1.47%	1.39%
Credit Agricole Group	AA-	1.37%	1.13%
Zürcher Kantonalbank	AA+	1.25%	1.34%
Luzerner Kantonalbank AG	AA-	1.24%	1.20%
City of Zurich Switzerland	AAA	1.20%	1.33%
UBS Group AG	AA	0.74%	0.89%
Roche Holding AG	AA	0.72%	0.95%

Portfolio structure by maturity

	Investment Group	Benchmark
0-3 years	22.03%	23.42%
3-5 years	21.37%	20.57%
5-7 years	15.23%	15.61%
7-10 years	17.21%	15.96%
> 10 years	24.17%	24.44%

Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	7.4	7.3
Theoretical yield to maturity*	0.58%	0.57%

* before currency hedging

Portfolio structure by rating

	Investment Group	Benchmark
AAA	60.39%	61.15%
AA	18.33%	18.57%
A	13.87%	14.06%
BBB	7.03%	6.21%
Liquidity	0.39%	-

Portfolio structure by country/region

	Investment Group	Benchmark
Switzerland	78.47%	78.79%
France	3.27%	3.15%
United States	3.20%	3.30%
Germany	2.41%	2.57%
Canada	2.38%	2.67%
Supranational	1.67%	1.77%
Australia	1.33%	1.05%
Austria	1.25%	0.95%
Netherlands	0.92%	0.99%
Others	4.72%	4.76%
Liquidity	0.39%	-



Swiss Life Investment Foundation

Bonds Global Aggregate ex CHF Indexed PM (CHF hedged) SwissLife

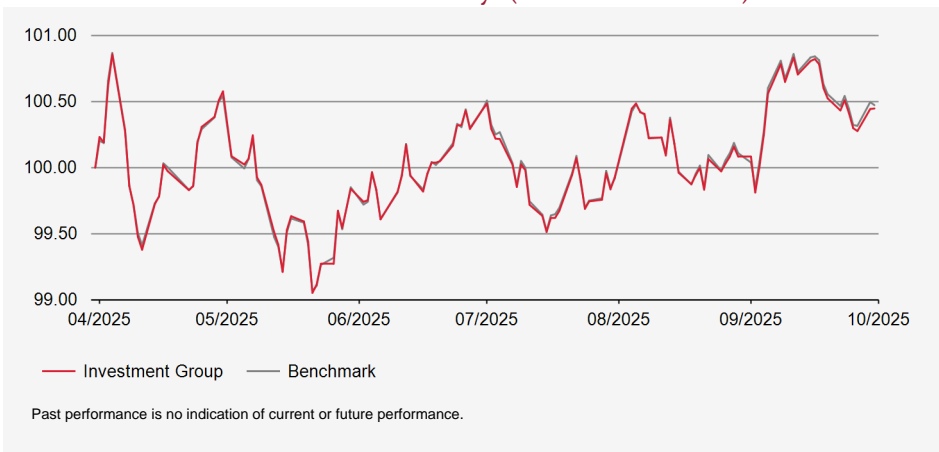
Net Asset Value (NAV) in CHF (m): 13.24

Net asset value per entitlement in CHF: 1,004.48

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark Bloomberg Global Aggregate ex CHF Total Return (CHF hedged). Implementation via investment in Swiss Life Index Funds (CH) Bond Global Aggregate ex CHF (CHF hedged); contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	0.36%	0.01%	-	-	-	-	-
Benchmark	-	0.36%	0.03%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	1.80
Benchmark volatility (in %)	-	-	-	-	1.75
Tracking Error ex post (in %)	-	-	-	-	0.10
Information Ratio	-	-	-	-	-0.43
Sharpe Ratio	-	-	-	-	0.39
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.03
Jensen's alpha	-	-	-	-	-0.07
Maximum Drawdown (in %)	-	-	-	-	-1.79
Recovery Period (years)	-	-	-	-	-

Performance

Insufficient history of data

Product information

Swiss security number: 142759586

ISIN: CH1427595868

LEI: 2549009Q08QRLB0BEL51

Bloomberg Code: SLAIGAP SW

Benchmark: BLOOMBERG GLO AGG EX CHF TR IND HEDGED CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 31/03/2025

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14:00 (T-1)

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset management:

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Aggregate ex CHF Indexed PM (CHF hedged)



Portfolio structure by sector

	Investment Group	Benchmark
Treasury	54.19%	53.82%
MBS Pass-Through	10.73%	10.10%
Industrial	9.04%	9.45%
Financial Institutions	7.80%	7.18%
Agency	7.40%	8.06%
Local Authority	3.03%	3.03%
Supranational	2.33%	2.66%
Utilities	2.29%	1.71%
Covered	1.63%	1.93%
Sovereign	1.37%	1.27%
ABS	-	0.20%
CMBS	-	0.62%
Liquidity	0.19%	-

Major borrower and rating

	Investment Group	Benchmark
United States of America	AA+	29.44%
Japan	A+	8.70%
People's Republic of China	A+	6.68%
United Kingdom of Great Britain and Northern Ireland	AA-	3.06%
French Republic	AA-	2.86%
Republic of Italy	BBB+	2.81%
China Development Bank	A+	2.35%
Federal Republic of Germany	AAA	2.25%
Kingdom of Spain	A-	1.90%
Republic of Korea	AA	1.12%

Portfolio structure by maturity

	Investment Group	Benchmark
0-3 years	21.82%	23.84%
3-5 years	18.54%	18.69%
5-7 years	13.41%	12.26%
7-10 years	14.41%	13.95%
> 10 years	31.82%	31.27%

Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.4	6.3
Theoretical yield to maturity*	3.47%	3.49%

* before currency hedging

Portfolio structure by rating

	Investment Group	Benchmark
AAA	10.62%	11.81%
AA	43.06%	42.62%
A	31.15%	31.35%
BBB	14.98%	14.22%
BB	-	0.00%
Liquidity	0.19%	-

Portfolio structure by country/region

	Investment Group	Benchmark
United States	40.55%	40.32%
China	9.75%	10.06%
Japan	9.06%	9.41%
France	5.29%	5.26%
Germany	4.99%	4.88%
United Kingdom	4.17%	4.28%
Canada	4.10%	3.52%
Italy	3.41%	3.30%
Spain	2.34%	2.40%
Others	16.15%	16.56%
Liquidity	0.19%	-

Swiss Life Investment Foundation

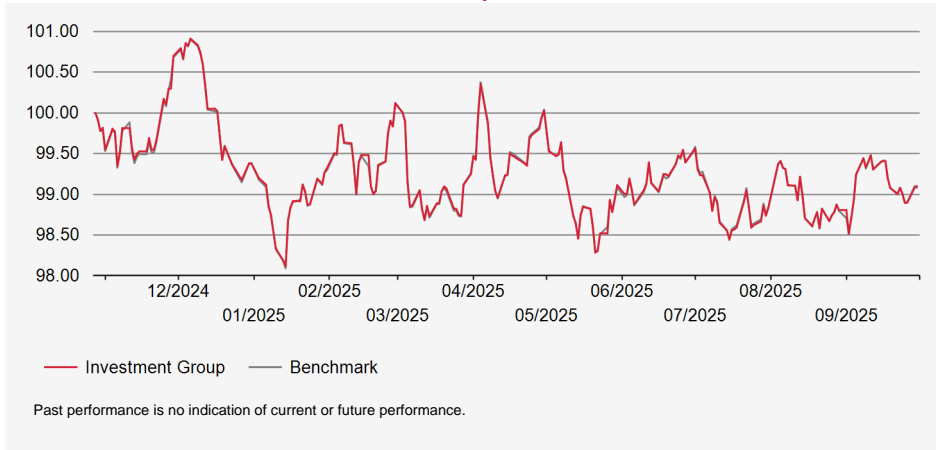
Bonds Global Government ex CHF Indexed PM (CHF hedged)

Net Asset Value (NAV) in CHF (m): 23.94
Net asset value per entitlement in CHF: 991.03

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark FTSE Non-CHF World Government Bond Index Total Return (CHF hedged). Implementation via investment in Swiss Life Index Funds (CH) Bond Global Government ex CHF (CHF hedged); contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.28%	0.30%	-0.42%	-	-	-	-	-
Benchmark	-0.31%	0.29%	-0.43%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	2.58
Benchmark volatility (in %)	-	-	-	-	2.59
Tracking Error ex post (in %)	-	-	-	-	0.07
Information Ratio	-	-	-	-	0.34
Sharpe Ratio	-	-	-	-	-0.47
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.02
Maximum Drawdown (in %)	-	-	-	-	-2.77
Recovery Period (years)	-	-	-	-	-

Performance

Insufficient history of data

Product information

Swiss security number: 137660509
ISIN: CH1376605098
LEI: 254900WRQBH1EKTFLX93
Bloomberg Code: SLAIGSP SW
Benchmark: FTSE Non-CHF World Government Bond Index Total Return (hdg)
Currency: CHF

Domicile: Switzerland

Launch Date: 28/10/2024

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14:00 (T-1)

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to

Swiss Life Best Select Invest Plus@:

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Government ex CHF Indexed PM (CHF hedged)



Portfolio structure by sector

	Investment Group	Benchmark
Treasury	99.90%	100.00%
Liquidity	0.10%	-

Portfolio structure by maturity

	Investment Group	Benchmark
0-3 years	27.55%	27.93%
3-5 years	20.03%	20.13%
5-7 years	12.54%	12.77%
7-10 years	14.76%	14.32%
> 10 years	25.13%	24.85%

Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.8	6.8
Theoretical yield to maturity*	3.24%	3.24%

* before currency hedging

Portfolio structure by country/region

	Investment Group	Benchmark
United States	41.74%	41.48%
China	10.32%	10.31%
Japan	9.42%	9.52%
France	6.60%	6.74%
Italy	6.12%	6.21%
Germany	5.28%	5.29%
United Kingdom	5.18%	5.09%
Spain	4.05%	4.04%
Canada	1.79%	1.80%
Others	9.41%	9.52%
Liquidity	0.10%	-

Major borrower and rating

	Investment Group	Benchmark
United States of America	AA+	41.78%
People's Republic of China	A+	10.33%
Japan	A+	9.43%
French Republic	AA-	6.61%
Republic of Italy	BBB+	6.12%
Federal Republic of Germany	AAA	5.28%
United Kingdom of Great Britain and Northern Ireland	AA	5.18%
Kingdom of Spain	A	4.06%
Canada	AAA	1.79%
Kingdom of Belgium	AA	1.40%

Portfolio structure by rating

	Investment Group	Benchmark
AAA	10.41%	10.58%
AA	56.81%	56.59%
A	25.76%	25.83%
BBB	6.93%	7.01%
Liquidity	0.10%	-



Swiss Life Investment Foundation

Bonds Global Corporates ex CHF Indexed PM (CHF hedged) SwissLife

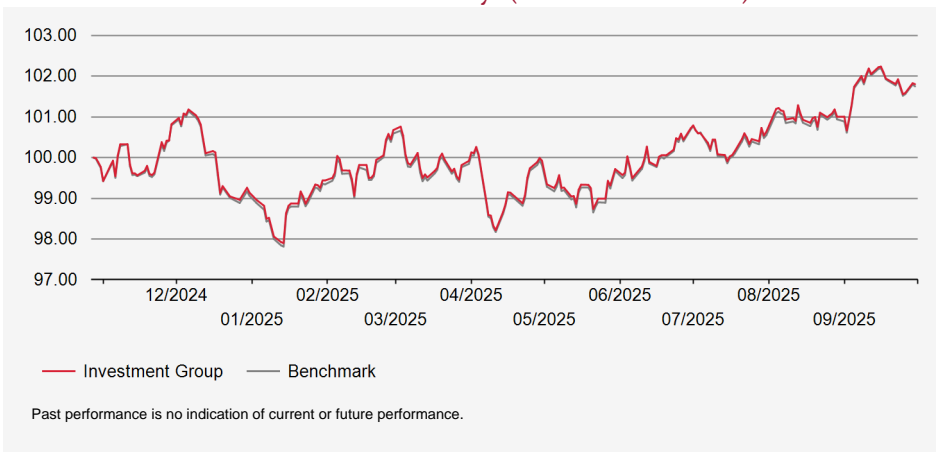
Net Asset Value (NAV) in CHF (m): 23.90

Net asset value per entitlement in CHF: 1,018.05

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark Bloomberg Global Aggregate Corporate ex CHF (CHF hedged). Implementation via investment in Swiss Life Index Funds (CH) Bond Global Corporate ex CHF (CHF hedged); contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svkv-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.69%	0.79%	1.08%	-	-	-	-	-
Benchmark	2.71%	0.80%	1.05%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	2.90
Benchmark volatility (in %)	-	-	-	-	2.95
Tracking Error ex post (in %)	-	-	-	-	0.12
Information Ratio	-	-	-	-	0.47
Sharpe Ratio	-	-	-	-	0.51
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	0.98
Jensen's alpha	-	-	-	-	0.08
Maximum Drawdown (in %)	-	-	-	-	-3.24
Recovery Period (years)	-	-	-	-	0.55

Performance

Insufficient history of data

Product information

Swiss security number: 137660510

ISIN: CH1376605106

LEI: 254900M7W666VL12J929

Bloomberg Code: SLAIGUP SW

Benchmark: Bloomberg Global Aggregate Corporate ex CHF Total Return (CHF hedged)

Currency: CHF

Domicile: Switzerland

Launch Date: 28/10/2024

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14:00 (T-1)

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to

Swiss Life Best Select Invest Plus®:

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Bonds Global Corporates ex CHF Indexed PM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Industrial	51.51%	51.55%
Financial Institutions	39.11%	39.12%
Utilities	9.18%	9.31%
Agency	-	0.02%
Liquidity	0.20%	-

Major borrower and rating

	Investment Group	Benchmark
Bank of America, New York	A+	1.47%
JPMorgan Chase & Co	A+	1.46%
Morgan Stanley	A+	1.36%
Goldman Sachs Group Inc/The	A	1.33%
UBS Group AG	A	1.23%
Nestle SA	AA-	1.00%
Wells Fargo & Co	A	0.99%
Citigroup Inc	BBB+	0.99%
HSBC Holdings PLC	A-	0.97%
Apple Inc	AA+	0.85%

Portfolio structure by maturity

	Investment Group	Benchmark
0-3 years	22.75%	22.87%
3-5 years	20.96%	20.96%
5-7 years	14.66%	13.82%
7-10 years	15.79%	16.05%
> 10 years	25.84%	26.31%

Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.0	5.9
Theoretical yield to maturity*	4.30%	4.31%

* before currency hedging

Portfolio structure by rating

	Investment Group	Benchmark
AAA	0.63%	0.68%
AA	8.92%	7.62%
A	47.70%	44.81%
BBB	42.55%	46.87%
BB	-	0.02%
Liquidity	0.20%	-

Portfolio structure by country/region

	Investment Group	Benchmark
United States	57.75%	56.05%
United Kingdom	7.13%	6.94%
France	6.09%	6.26%
Canada	4.94%	5.10%
Germany	4.50%	4.99%
Japan	3.63%	3.37%
Australia	2.07%	2.22%
Switzerland	1.96%	1.12%
Spain	1.65%	2.16%
Others	10.08%	11.80%
Liquidity	0.20%	-

30 September 2025

Swiss Life Investment Foundation Equities Switzerland PM

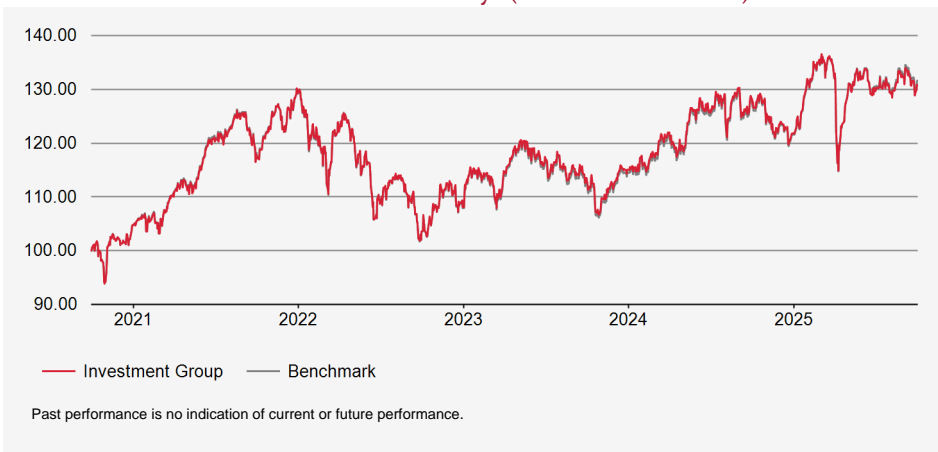


Net Asset Value (NAV) in CHF (m): 486.15
Net asset value per entitlement in CHF: 207.90

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI). Large caps are passively covered, small & mid caps are actively managed (core satellite). Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation with Swiss Life Index Funds (CH) Equity Switzerland Large Cap and SL iFunds Equity Switzerland Small & Mid Cap (CHF); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



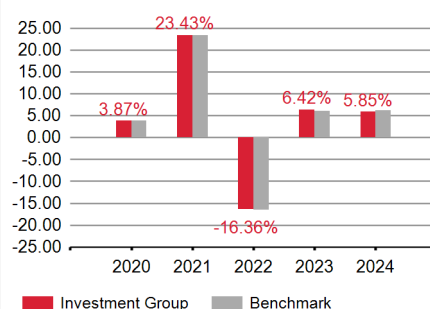
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.45%	-1.08%	0.94%	2.12%	8.11%	5.53%	6.69%	4.07%
Benchmark	8.25%	-0.94%	1.29%	3.12%	8.34%	5.65%	6.79%	4.34%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.68	10.30	12.54	11.49	12.68
Benchmark volatility (in %)	10.58	10.30	12.54	11.53	12.68
Tracking Error ex post (in %)	0.16	0.35	0.33	0.31	0.66
Information Ratio	-6.18	-0.68	-0.36	-0.33	-0.41
Sharpe Ratio	0.16	0.66	0.40	0.58	0.31
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.01	1.00	1.00	1.00	1.00
Jensen's alpha	-1.03	-0.23	-0.12	-0.08	-0.27
Maximum Drawdown (in %)	-15.83	-15.83	-21.74	-25.86	-54.13
Recovery Period (years)	-	-	1.93	0.83	4.84

Performance



Product information

Swiss security number: 3026057
ISIN: CH0030260571
LEI: 254900UNZU5YPIKQTQ23
Bloomberg Code: SLACHPM SW
Benchmark: SPI® Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus® Large Caps (passive)
Swiss Life Asset Management AG
Small&Mid Caps (active)
Privatbank Von Graffenried AG

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.25%
ex post as at: 30/09/2024 0.28%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland PM



Portfolio structure by sector

	Investment Group	Benchmark
Health Care	34.00%	33.44%
Financials	19.94%	20.71%
Industrials	14.36%	13.70%
Consumer Staples	14.23%	13.88%
Materials	7.46%	7.49%
Consumer Discretionary	5.53%	5.85%
Information Technology	1.92%	1.80%
Communication Services	0.93%	1.19%
Real Estate	0.72%	1.68%
Utilities	0.37%	0.25%
Energy	-	-
Liquidity	0.54%	-

Biggest holdings

	Investment Group	Benchmark
NOVARTIS AG-REG	12.50%	12.30%
NESTLE SA-REG	11.97%	11.77%
ROCHE HOLDING AG-GENUSSCHEIN	11.61%	11.42%
UBS GROUP AG-REG	6.16%	6.06%
ABB LTD-REG	5.75%	5.66%
ZURICH INSURANCE GROUP AG	5.27%	5.19%
CIE FINANCIERE RICHEMO-A REG	5.18%	5.10%
SWISS RE AG	2.79%	2.75%
LONZA GROUP AG-REG	2.35%	2.32%
HOLCIM LTD	2.27%	2.23%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. In addition, the aforementioned investors must have entered into a special agreement with Swiss Life Asset Management SA. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. This document may have been created using artificial intelligence. **Source:** Swiss Life Asset Managers. All rights reserved.

30 September 2025

Swiss Life Investment Foundation

Equities Switzerland Small & Mid Caps PM

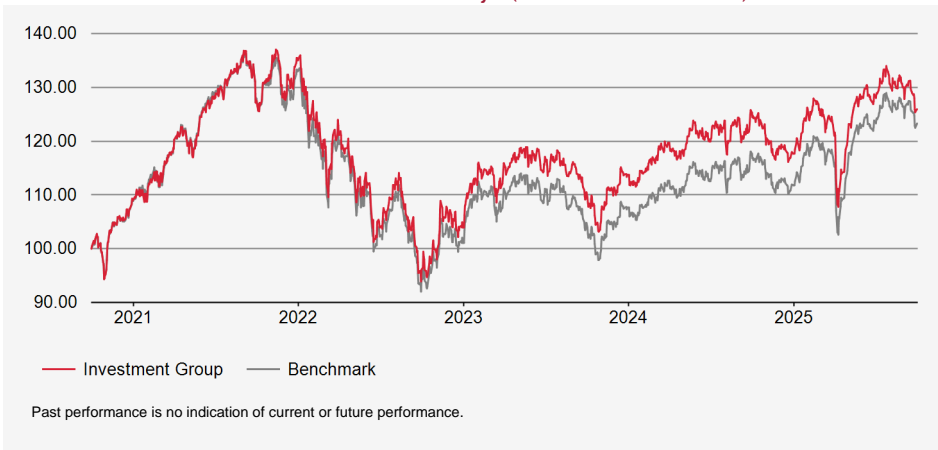


Net Asset Value (NAV) in CHF (m): 162.96
Net asset value per entitlement in CHF: 134.10

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index Extra. Active sector and securities selection. Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation via investment in Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF); investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



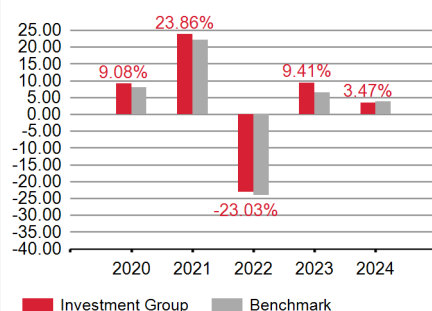
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.02%	-3.15%	-1.82%	0.52%	9.42%	4.72%	-	3.90%
Benchmark	10.28%	-2.49%	-0.20%	4.80%	9.38%	4.27%	-	3.40%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.89	11.10	14.40	-	14.91
Benchmark volatility (in %)	11.11	10.71	14.12	-	14.81
Tracking Error ex post (in %)	1.08	1.78	1.66	-	1.60
Information Ratio	-3.98	0.02	0.27	-	0.31
Sharpe Ratio	0.01	0.72	0.29	-	0.26
Correlation	1.00	0.99	0.99	-	0.99
Beta	1.07	1.02	1.01	-	1.00
Jensen's alpha	-4.58	-0.16	0.39	-	0.50
Maximum Drawdown (in %)	-15.74	-15.74	-31.46	-	-31.46
Recovery Period (years)	0.11	0.11	-	-	-

Performance



Product information

Swiss security number: 39561897
ISIN: CH0395618975
LEI: 254900QGENUS1GIJ4549
Bloomberg Code: SWLSMPM SW
Benchmark: SPI EXTRA® Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus®:
 Privatbank Von Graffenried AG

External consultation:
 PPCmetrics provide the following services:
 Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.72%
ex post as at: 30/09/2024 0.72%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland Small & Mid Caps PM



Portfolio structure by sector

	Investment Group	Benchmark
Industrials	32.60%	28.31%
Health Care	27.15%	25.13%
Financials	12.85%	16.86%
Consumer Staples	10.86%	9.52%
Information Technology	4.98%	4.19%
Real Estate	3.46%	7.58%
Materials	2.08%	2.57%
Utilities	1.79%	1.14%
Consumer Discretionary	1.66%	3.42%
Communication Services	-	1.25%
Energy	-	-
Liquidity	2.57%	-

Biggest holdings

	Investment Group	Benchmark
LINDT & SPRÜNGLI	7.81%	7.22%
SANDOZ GROUP AG	6.76%	5.87%
SGS SA	5.50%	3.89%
SCHINDLER HOLDING AG	5.18%	5.13%
GALDERMA GROUP AG	5.00%	5.30%
JULIUS BAER GROUP LTD	4.11%	3.20%
STRAUMANN HOLDING AG	3.36%	2.84%
BELIMO HOLDING AG	3.35%	2.33%
BALOISE HOLDING AG	2.93%	2.30%
VAT GROUP AG	2.90%	2.39%

Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	12.01%	3	8.71%	2
Medium companies	82.01%	43	82.83%	78
Small companies	3.42%	5	8.47%	106
Liquidity	2.57%	-	-	-

30 September 2025

Swiss Life Investment Foundation Equities Switzerland Protect Flex PM

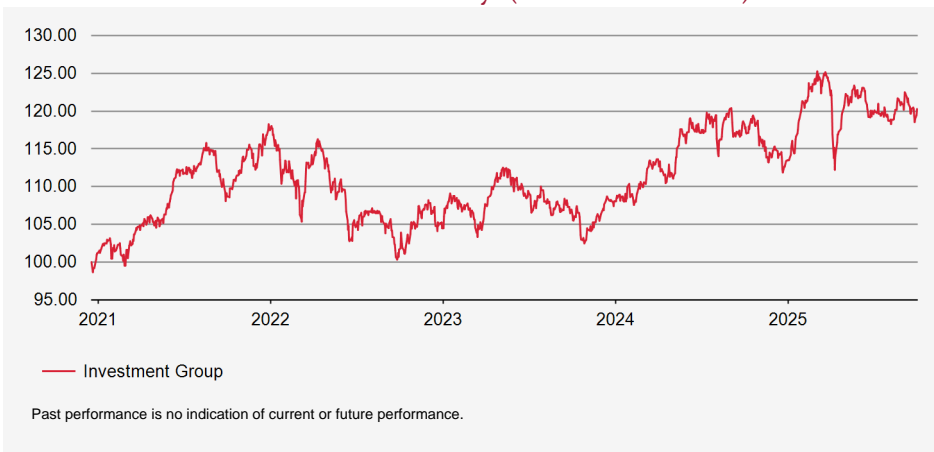


Net Asset Value (NAV) in CHF (m): 98.75
Net asset value per entitlement in CHF: 120.28

Investment Strategy

SMI-indexed investment strategy with actively managed option hedging strategy. The investment universe of the investment group comprises companies from the SMI; weighted by market capitalisation. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising market. Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Switzerland Protect Enhanced.

Evolution in reference currency (base value 100)



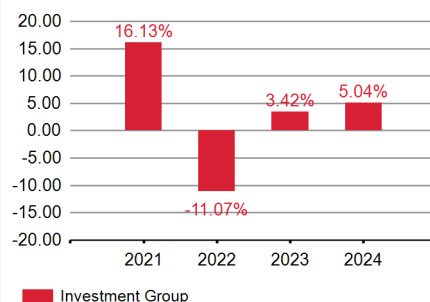
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.99%	-0.52%	0.57%	1.77%	5.76%	-	-	3.93%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.57	8.03	-	-	8.82
Sharpe Ratio	0.16	0.57	-	-	0.39
Maximum Drawdown (in %)	-10.42	-10.42	-	-	-15.16
Recovery Period (years)	-	-	-	-	1.69

Performance



Product information

Swiss security number: 58002364

ISIN: CH0580023643

LEI: 254900ZUTROYHLYQ4E86

Bloomberg Code: SLSPFPM SW

Currency: CHF

Domicile: Switzerland

Launch Date: 18/12/2020

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to:

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.15%

ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland Protect Flex PM



Portfolio structure by sector

	Investment Group
Health Care	31.33%
Financials	19.08%
Consumer Staples	13.28%
Industrials	8.36%
Materials	7.78%
Equity index future	6.88%
Consumer Discretionary	5.72%
Communication Services	1.03%
Information Technology	0.98%
Liquidity	5.56%

Main Positions

	Investment Group
NOVARTIS AG-REG	13.80%
NESTLE SA-REG	13.28%
ROCHE HOLDING AG-GENUSSCHEIN	12.84%
UBS GROUP AG-REG	6.80%
ABB LTD-REG	6.36%
ZURICH INSURANCE GROUP AG	5.83%
CIE FINANCIERE RICHEMO-A REG	5.72%
SWISS RE AG	3.09%
LONZA GROUP AG-REG	2.61%
HOLCIM LTD	2.51%

30 September 2025

Swiss Life Investment Foundation

Equity Global Protect Flex PM (CHF hedged)

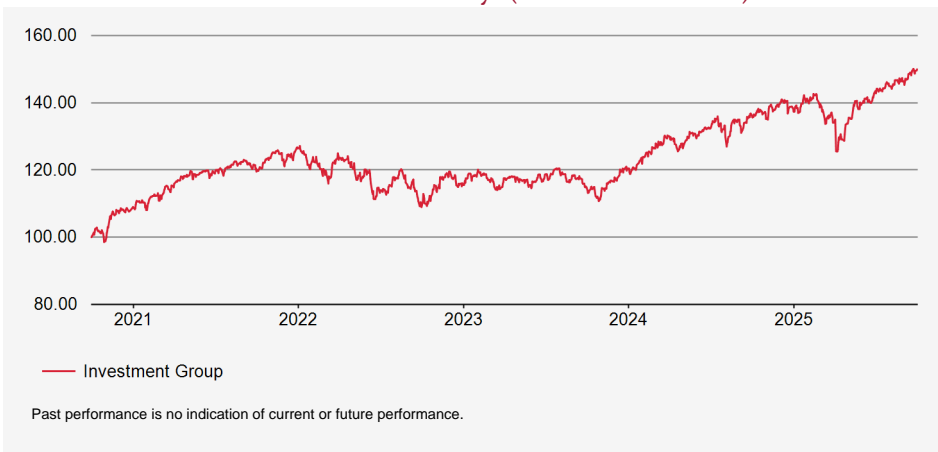


Net Asset Value (NAV) in CHF (m): 475.71
Net asset value per entitlement in CHF: 176.83

Investment Strategy

Rule-based active equity strategy with complementary hedging strategy. The investment universe of the investment group comprises companies from the main foreign stock market indices (in particular S&P 500, EuroStoxx 50, FTSE 100 and Nikkei 225) as well as the SMI; weighted by market capitalisation. Foreign currency risks are at least 90 % hedged against Swiss francs. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising markets ("put/spread collar"). Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Global Protect (CHF hedged).

Evolution in reference currency (base value 100)



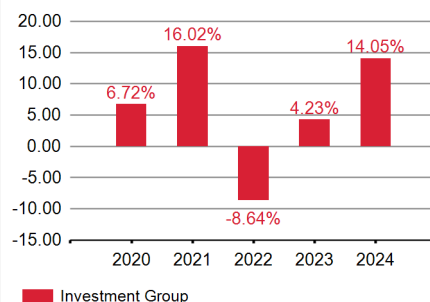
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	9.17%	2.46%	4.49%	10.18%	11.22%	8.44%	-	6.23%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.18	8.68	9.71	-	8.39
Sharpe Ratio	1.14	1.11	0.80	-	0.74
Maximum Drawdown (in %)	-12.00	-12.00	-14.29	-	-15.96
Recovery Period (years)	0.22	0.22	1.42	-	0.63

Performance



Product information

Swiss security number: 31954200

ISIN: CH0319542004

LEI: 254900LUAQC3MC0MWL48

Bloomberg Code: SLAGCPM SW

Currency: CHF

Domicile: Switzerland

Launch Date: 29/04/2016

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to:

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.14%

ex post as at: 30/09/2024 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equity Global Protect Flex PM (CHF hedged)



Portfolio structure by sector

	Investment Group
Information Technology	17.39%
Financials	13.64%
Industrials	11.50%
Health Care	11.31%
Consumer Discretionary	7.77%
Consumer Staples	7.24%
Utilities	6.11%
Communication Services	4.97%
Equity index future	4.49%
Energy	3.25%
Materials	3.18%
Real Estate	2.96%
Liquidity	6.18%

Main Positions

	Investment Group
CHUBB LTD	0.77%
WASTE MANAGEMENT INC	0.72%
SOUTHERN CO/THE	0.72%
INTL BUSINESS MACHINES CORP	0.70%
CENCORA INC	0.69%
MCKESSON CORP	0.69%
MOTOROLA SOLUTIONS INC	0.67%
SERVICENOW INC	0.62%
T-MOBILE US INC	0.61%
AUTOZONE INC	0.61%

Portfolio structure by country/region

	Investment Group
USA and Canada	65.72%
European Region (EUR)	10.23%
Asian Pacific Region	7.44%
European Region (Ex EUR)	5.49%
Equity index future	4.49%
Emerging Markets America	0.41%
Emerging Markets Europe	0.03%
Liquidity	6.18%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. In addition, the aforementioned investors must have entered into a special agreement with Swiss Life Asset Management SA. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. This document may have been created using artificial intelligence. **Source:** Swiss Life Asset Managers. All rights reserved.

Swiss Life Investment Foundation

Equities Switzerland All Caps Indexed PM

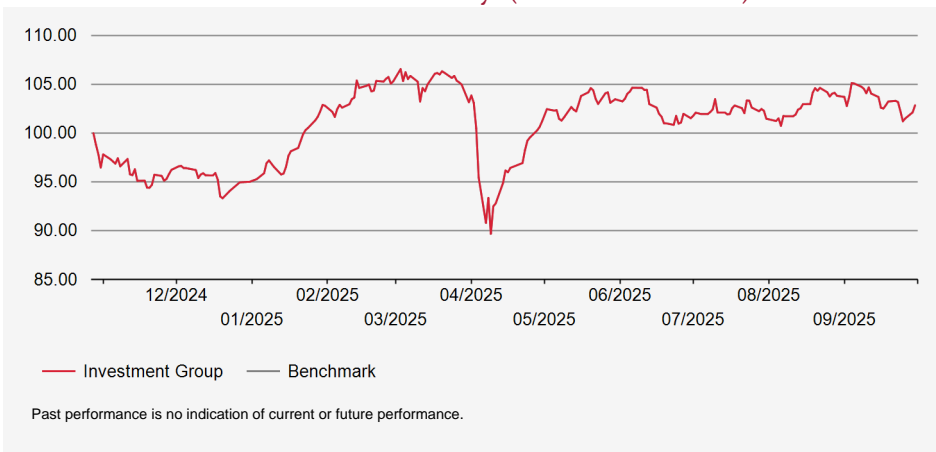


Net Asset Value (NAV) in CHF (m): 50.61
Net asset value per entitlement in CHF: 1,028.60

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark SPI® Total Return. Implementation via investment in Swiss Life Index Funds (CH) Equity Switzerland All Cap; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	8.25%	-0.93%	1.30%	-	-	-	-	-
Benchmark	8.25%	-0.94%	1.29%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	10.67
Benchmark volatility (in %)	-	-	-	-	10.67
Tracking Error ex post (in %)	-	-	-	-	0.01
Information Ratio	-	-	-	-	0.24
Sharpe Ratio	-	-	-	-	0.24
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.00
Maximum Drawdown (in %)	-	-	-	-	-15.82
Recovery Period (years)	-	-	-	-	-

Performance

Insufficient history of data

Product information

Swiss security number: 137660511

ISIN: CH1376605114

LEI: 2549008SI3ES962EZ852

Bloomberg Code: SLAIACP SW

Benchmark: SPI® Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 28/10/2024

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus®:
Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.01%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland All Caps Indexed PM



Main Positions

	Investment Group	Benchmark
NOVARTIS AG-REG	12.30%	12.30%
NESTLE SA-REG	11.77%	11.77%
ROCHE HOLDING AG-GENUSSCHEIN	11.42%	11.42%
UBS GROUP AG-REG	6.06%	6.06%
ABB LTD-REG	5.66%	5.66%
ZURICH INSURANCE GROUP AG	5.19%	5.19%
CIE FINANCIERE RICHEMO-A REG	5.10%	5.10%
SWISS RE AG	2.75%	2.75%
LONZA GROUP AG-REG	2.32%	2.32%
HOLCIM LTD	2.23%	2.23%

Portfolio structure by country/region

	Investment Group	Benchmark
Switzerland	99.87%	99.90%
Liechtenstein	0.07%	0.07%
Italy	0.01%	0.01%
Austria	0.01%	0.01%
Netherlands	0.00%	0.00%
Israel	0.00%	0.00%
Liquidity	0.04%	-

Portfolio structure by sector

	Investment Group	Benchmark
Health Care	33.54%	33.55%
Financials	20.69%	20.69%
Consumer Staples	13.86%	13.86%
Industrials	13.68%	13.68%
Materials	7.47%	7.47%
Consumer Discretionary	5.83%	5.84%
Information Technology	1.78%	1.78%
Real Estate	1.65%	1.66%
Communication Services	1.17%	1.18%
Utilities	0.29%	0.29%
Liquidity	0.04%	-

Portfolio structure by currency

	Investment Group	Benchmark
CHF	100.00%	100.00%

Swiss Life Investment Foundation

Equities Switzerland All Caps Responsible Indexed PM

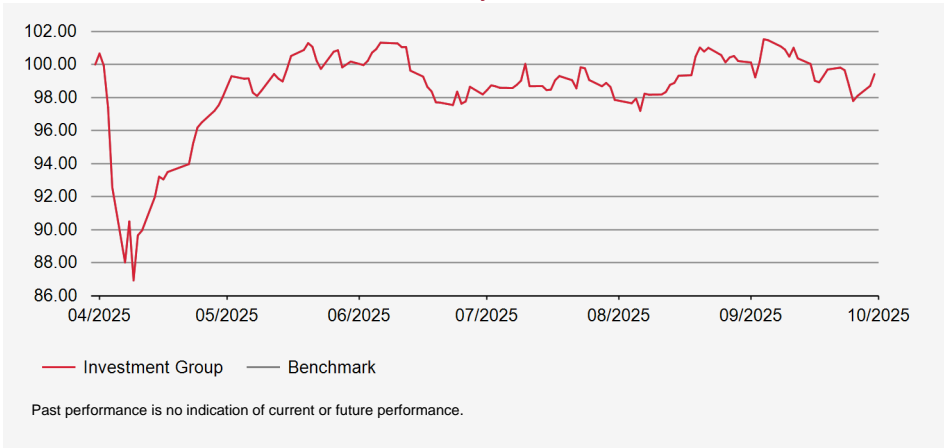


Net Asset Value (NAV) in CHF (m): 42.35
Net asset value per entitlement in CHF: 994.19

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark SPI® ESG Total Return. Implementation via investment in Swiss Life Index Funds (CH) Equity Responsible Switzerland All Cap; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	-0.79%	1.25%	-	-	-	-	-
Benchmark	-	-0.79%	1.25%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	6.10
Benchmark volatility (in %)	-	-	-	-	6.10
Tracking Error ex post (in %)	-	-	-	-	0.01
Information Ratio	-	-	-	-	-0.06
Sharpe Ratio	-	-	-	-	-0.17
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.00
Maximum Drawdown (in %)	-	-	-	-	-13.64
Recovery Period (years)	-	-	-	-	0.11

Performance

Insufficient history of data

Product information

Swiss security number: 142759728

ISIN: CH1427597286

LEI: 254900SX1QXOQG88YF19

Bloomberg Code: SLAIARP SW

Benchmark: SPI® ESG Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 31/03/2025

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset management:

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.01%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland All Caps Responsible Indexed PM



Main Positions

	Investment Group	Benchmark
NOVARTIS AG-REG	12.67%	12.67%
NESTLE SA-REG	12.13%	12.13%
ROCHE HOLDING AG-GENUSSCHEIN	11.76%	11.77%
UBS GROUP AG-REG	6.24%	6.24%
ABB LTD-REG	5.83%	5.83%
ZURICH INSURANCE GROUP AG	5.34%	5.34%
CIE FINANCIERE RICHEMO-A REG	5.25%	5.25%
SWISS RE AG	2.83%	2.83%
LONZA GROUP AG-REG	2.39%	2.39%
HOLCIM LTD	2.30%	2.30%

Portfolio structure by country/region

	Investment Group	Benchmark
Switzerland	99.87%	99.91%
Liechtenstein	0.07%	0.08%
Austria	0.01%	0.01%
Netherlands	0.00%	0.00%
Liquidity	0.04%	-

Portfolio structure by sector

	Investment Group	Benchmark
Health Care	34.50%	34.51%
Financials	21.30%	21.31%
Consumer Staples	14.28%	14.28%
Industrials	13.17%	13.18%
Materials	6.40%	6.39%
Consumer Discretionary	5.72%	5.72%
Information Technology	1.80%	1.80%
Real Estate	1.59%	1.60%
Communication Services	1.21%	1.21%
Utilities	0.00%	0.00%
Liquidity	0.04%	-

Portfolio structure by currency

	Investment Group	Benchmark
CHF	100.00%	100.00%

Swiss Life Investment Foundation

Equities Switzerland Large Caps Indexed PM

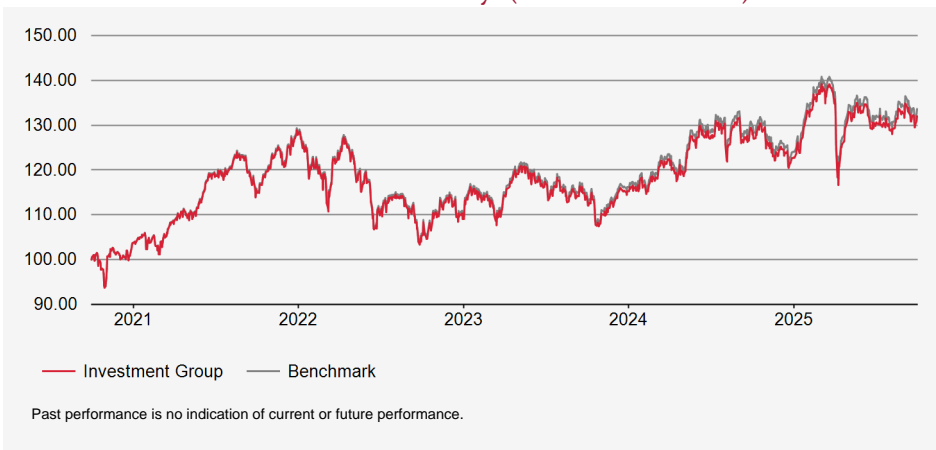


Net Asset Value (NAV) in CHF (m): 452.59
Net asset value per entitlement in CHF: 160.30

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark SPI® 20 Total Return benchmark. Implementation via investment in Swiss Life Index Funds (CH) Equity Switzerland Large Cap; contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



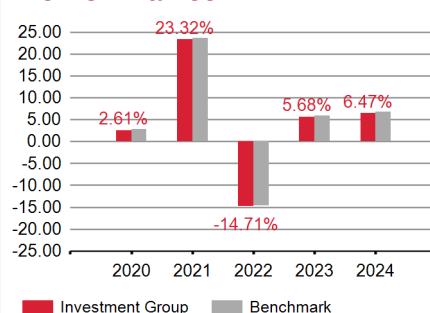
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	7.58%	-0.51%	1.69%	2.55%	7.82%	5.71%	-	6.35%
Benchmark	7.73%	-0.50%	1.72%	2.68%	8.08%	5.97%	-	6.60%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	11.21	10.68	12.55	-	12.16
Benchmark volatility (in %)	11.27	10.74	12.60	-	12.21
Tracking Error ex post (in %)	0.07	0.09	0.08	-	0.08
Information Ratio	-2.09	-3.03	-3.25	-	-3.27
Sharpe Ratio	0.19	0.61	0.41	-	0.51
Correlation	1.00	1.00	1.00	-	1.00
Beta	0.99	0.99	1.00	-	1.00
Jensen's alpha	-0.12	-0.22	-0.23	-	-0.22
Maximum Drawdown (in %)	-16.18	-16.18	-19.80	-	-25.03
Recovery Period (years)	-	-	1.69	-	1.00

Performance



Product information

Swiss security number: 39561886

ISIN: CH0395618868

LEI: 254900P0FZIREAGSUQ60

Bloomberg Code: SLASLPM SW

Benchmark: SPI® 20 Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 31/01/2018

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus®:
Swiss Life Asset Management AG

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.14%

ex post as at: 30/09/2024 0.14%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Switzerland Large Caps Indexed PM



Main Positions

	Investment Group	Benchmark
NOVARTIS AG-REG	15.79%	15.79%
NESTLE SA-REG	15.12%	15.12%
ROCHE HOLDING AG-GENUSSCHEIN	14.66%	14.66%
UBS GROUP AG-REG	7.78%	7.78%
ABB LTD-REG	7.27%	7.27%
ZURICH INSURANCE GROUP AG	6.66%	6.66%
CIE FINANCIERE RICHEMO-A REG	6.54%	6.54%
SWISS RE AG	3.53%	3.53%
LONZA GROUP AG-REG	2.97%	2.97%
HOLCIM LTD	2.86%	2.86%

Portfolio structure by country/region

	Investment Group	Benchmark
Switzerland	99.99%	100.00%
Liquidity	0.01%	-

Portfolio structure by sector

	Investment Group	Benchmark
Health Care	35.80%	35.80%
Financials	21.80%	21.80%
Consumer Staples	15.12%	15.12%
Industrials	9.55%	9.55%
Materials	8.88%	8.89%
Consumer Discretionary	6.54%	6.54%
Communication Services	1.18%	1.18%
Information Technology	1.12%	1.12%
Liquidity	0.01%	-

Portfolio structure by currency

	Investment Group	Benchmark
CHF	100.00%	100.00%

Swiss Life Investment Foundation

Equities Global ex Switzerland Indexed PM

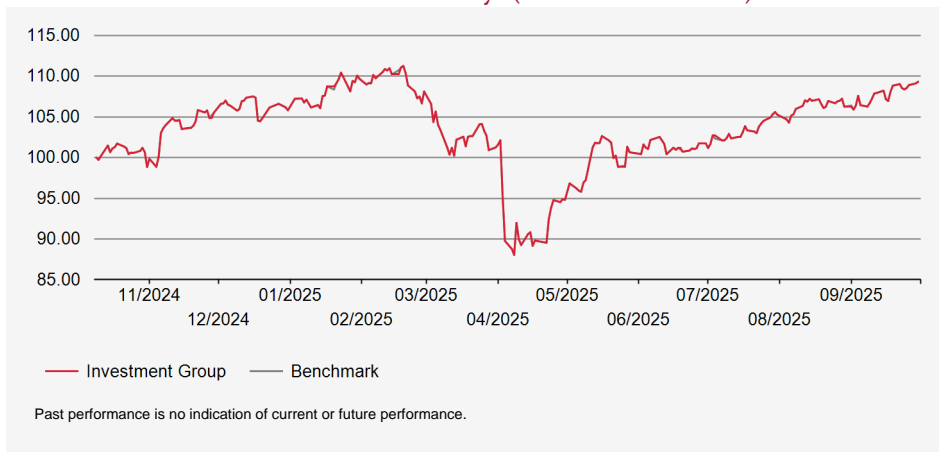


Net Asset Value (NAV) in CHF (m): 203.23
Net asset value per entitlement in CHF: 1,093.28

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland Total Return. Implementation via investment in Swiss Life Index Funds II (CH) Equity Global ex Switzerland PF; contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svkv-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	3.31%	2.88%	7.43%	-	-	-	-	-
Benchmark	3.35%	2.90%	7.46%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	14.61
Benchmark volatility (in %)	-	-	-	-	14.60
Tracking Error ex post (in %)	-	-	-	-	0.04
Information Ratio	-	-	-	-	-0.49
Sharpe Ratio	-	-	-	-	0.59
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	-0.02
Maximum Drawdown (in %)	-	-	-	-	-20.85
Recovery Period (years)	-	-	-	-	-

Performance

Insufficient history of data

Product information

Swiss security number: 137660512
ISIN: CH1376605122
LEI: 254900L9JTOPGWYKPR82
Bloomberg Code: SLAIAGP SW
Benchmark: MSCI World ex Switzerland Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 09/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus@:
 Swiss Life Asset Management Ltd

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global ex Switzerland Indexed PM



Main Positions

	Investment Group	Benchmark
NVIDIA CORP	5.78%	5.78%
APPLE INC	4.83%	4.83%
MICROSOFT CORP	4.64%	4.64%
AMAZON.COM INC	2.66%	2.66%
META PLATFORMS INC-CLASS A	2.02%	2.02%
BROADCOM INC	1.87%	1.87%
ALPHABET INC-CL A	1.79%	1.80%
TESLA INC	1.64%	1.64%
ALPHABET INC-CL C	1.52%	1.52%
JPMORGAN CHASE & CO	1.11%	1.11%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	74.08%	74.12%
Japan	5.55%	5.54%
United Kingdom	3.65%	3.66%
Canada	3.35%	3.36%
France	2.71%	2.71%
Germany	2.45%	2.45%
Australia	1.69%	1.69%
Netherlands	1.23%	1.23%
Sweden	0.90%	0.90%
Spain	0.90%	0.90%
Italy	0.80%	0.80%
Hong Kong	0.51%	0.51%
Others	2.12%	2.12%
Liquidity	0.06%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	27.98%	27.98%
Financials	16.74%	16.72%
Industrials	11.06%	11.18%
Consumer Discretionary	10.41%	10.39%
Communication Services	8.79%	8.80%
Health Care	8.52%	8.51%
Consumer Staples	5.21%	5.21%
Energy	3.50%	3.50%
Materials	3.14%	3.12%
Utilities	2.64%	2.63%
Real Estate	1.95%	1.95%
Liquidity	0.06%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	74.45%	74.55%
EUR	8.80%	8.78%
JPY	5.60%	5.54%
GBP	3.66%	3.66%
CAD	3.37%	3.36%
AUD	1.71%	1.69%
SEK	0.77%	0.76%
HKD	0.48%	0.48%
DKK	0.47%	0.47%
Others	0.70%	0.70%

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed PM

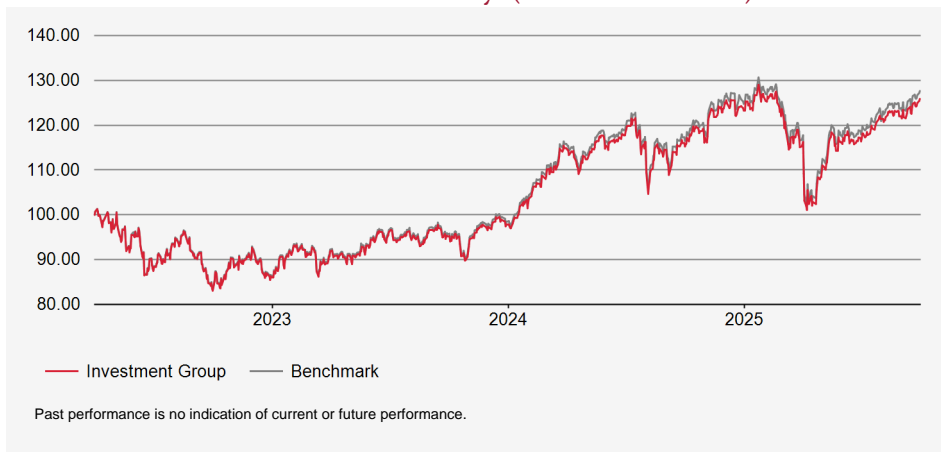


Net Asset Value (NAV) in CHF (m): 574.03
Net asset value per entitlement in CHF: 125.88

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland Selection Total Return. Implementation via investment in Swiss Life Index Funds II (CH) Equity ESG Global ex Switzerland PF; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



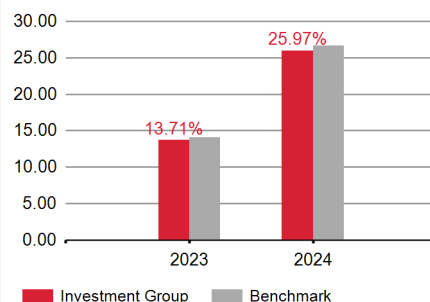
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.13%	3.19%	7.46%	8.49%	14.84%	-	-	6.79%
Benchmark	2.32%	3.20%	7.53%	8.82%	15.28%	-	-	7.22%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	14.92	13.12	-	-	14.68
Benchmark volatility (in %)	14.98	13.15	-	-	14.71
Tracking Error ex post (in %)	0.07	0.12	-	-	0.12
Information Ratio	-4.97	-3.56	-	-	-3.40
Sharpe Ratio	0.52	0.98	-	-	0.38
Correlation	1.00	1.00	-	-	1.00
Beta	1.00	1.00	-	-	1.00
Jensen's alpha	-0.30	-0.40	-	-	-0.41
Maximum Drawdown (in %)	-21.64	-21.64	-	-	-21.64
Recovery Period (years)	-	-	-	-	-

Performance



Product information

Swiss security number: 117189938
ISIN: CH1171899383
LEI: 254900Q154AKVWL8UQ41
Bloomberg Code: SWAEIPC SW
Benchmark: MSCI World ex Switzerland Selection (TR)
Currency: CHF
Domicile: Switzerland
Launch Date: 31/03/2022
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset management: Swiss Life Asset Management Ltd

Monitoring of asset managers: Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST
ex ante: 0.21%
ex post as at: 30/09/2024 0.32%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed PM



Main Positions

	Investment Group	Benchmark
NVIDIA CORP	11.14%	11.14%
MICROSOFT CORP	8.95%	8.95%
ALPHABET INC-CL A	3.46%	3.46%
TESLA INC	3.15%	3.16%
ALPHABET INC-CL C	2.93%	2.93%
ELI LILLY & CO	1.50%	1.50%
VISA INC-CLASS A SHARES	1.43%	1.43%
MASTERCARD INC - A	1.19%	1.19%
JOHNSON & JOHNSON	1.09%	1.09%
HOME DEPOT INC	0.99%	0.99%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	74.35%	74.41%
Japan	5.77%	5.78%
United Kingdom	3.54%	3.55%
Canada	3.49%	3.49%
France	3.33%	3.33%
Netherlands	1.91%	1.91%
Australia	1.36%	1.36%
Sweden	1.15%	1.15%
Germany	1.14%	1.14%
Denmark	0.81%	0.81%
Spain	0.72%	0.72%
Italy	0.70%	0.70%
Others	1.66%	1.66%
Liquidity	0.07%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	30.51%	30.52%
Financials	15.58%	15.59%
Consumer Discretionary	10.25%	10.27%
Industrials	10.21%	10.22%
Communication Services	9.52%	9.53%
Health Care	8.91%	8.92%
Consumer Staples	5.20%	5.21%
Materials	3.55%	3.55%
Energy	2.29%	2.29%
Real Estate	2.03%	2.03%
Utilities	1.88%	1.88%
Liquidity	0.07%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	74.72%	74.81%
EUR	8.31%	8.31%
JPY	5.83%	5.78%
GBP	3.55%	3.55%
CAD	3.49%	3.49%
AUD	1.37%	1.36%
SEK	0.89%	0.89%
DKK	0.81%	0.81%
HKD	0.55%	0.55%
Others	0.48%	0.46%

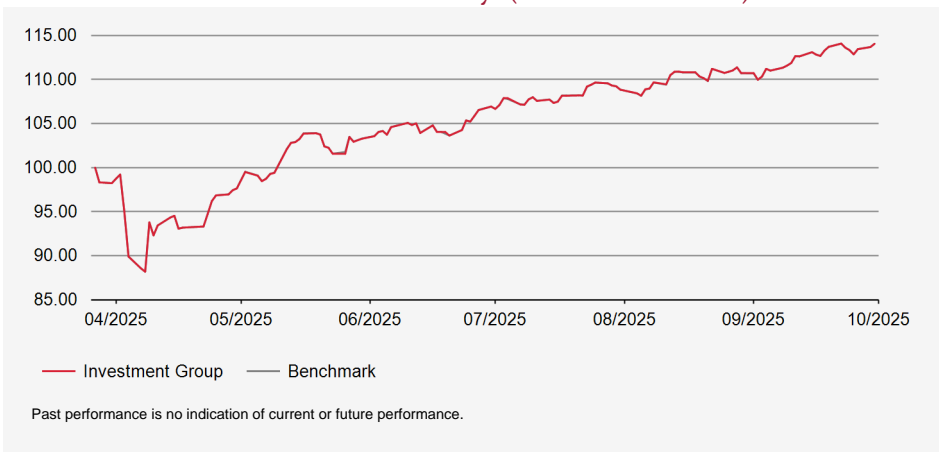


Net Asset Value (NAV) in CHF (m): 549.92
Net asset value per entitlement in CHF: 1,140.60

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland Total Return (CHF hedged). Implementation via investment in Swiss Life Index Funds II (CH) Equity Global ex Switzerland PF (CHF hedged); contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svkk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	3.00%	6.66%	-	-	-	-	-
Benchmark	-	3.03%	6.67%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	8.64
Benchmark volatility (in %)	-	-	-	-	8.62
Tracking Error ex post (in %)	-	-	-	-	0.05
Information Ratio	-	-	-	-	-0.39
Sharpe Ratio	-	-	-	-	2.60
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	-0.07
Maximum Drawdown (in %)	-	-	-	-	-11.81
Recovery Period (years)	-	-	-	-	0.09

Performance

Insufficient history of data

Product information

Swiss security number: 137660513
ISIN: CH1376605130
LEI: 254900FTXXK6MJ66N441
Bloomberg Code: SLAIAHP SW
Benchmark: MSCI World ex Switzerland Total Return (CHF hedged)
Currency: CHF
Domicile: Switzerland
Launch Date: 27/03/2025
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus@:
 Swiss Life Asset Management Ltd

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global ex Switzerland Indexed PM (CHF hedged)



Main Positions

	Investment Group	Benchmark
NVIDIA CORP	5.80%	5.78%
APPLE INC	4.84%	4.83%
MICROSOFT CORP	4.66%	4.64%
AMAZON.COM INC	2.67%	2.66%
META PLATFORMS INC-CLASS A	2.03%	2.02%
BROADCOM INC	1.88%	1.87%
ALPHABET INC-CL A	1.80%	1.80%
TESLA INC	1.64%	1.64%
ALPHABET INC-CL C	1.52%	1.52%
JPMORGAN CHASE & CO	1.12%	1.11%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	74.02%	74.12%
Japan	5.52%	5.54%
United Kingdom	3.67%	3.66%
Canada	3.37%	3.36%
France	2.71%	2.71%
Germany	2.45%	2.45%
Australia	1.69%	1.69%
Netherlands	1.23%	1.23%
Sweden	0.90%	0.90%
Spain	0.90%	0.90%
Italy	0.80%	0.80%
Hong Kong	0.51%	0.51%
Others	2.15%	2.12%
Liquidity	0.09%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	27.97%	27.98%
Financials	16.71%	16.72%
Industrials	11.14%	11.18%
Consumer Discretionary	10.39%	10.39%
Communication Services	8.80%	8.80%
Health Care	8.52%	8.51%
Consumer Staples	5.20%	5.21%
Energy	3.49%	3.50%
Materials	3.12%	3.12%
Utilities	2.63%	2.63%
Real Estate	1.95%	1.95%
Liquidity	0.09%	-

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed PM (CHF hedged)

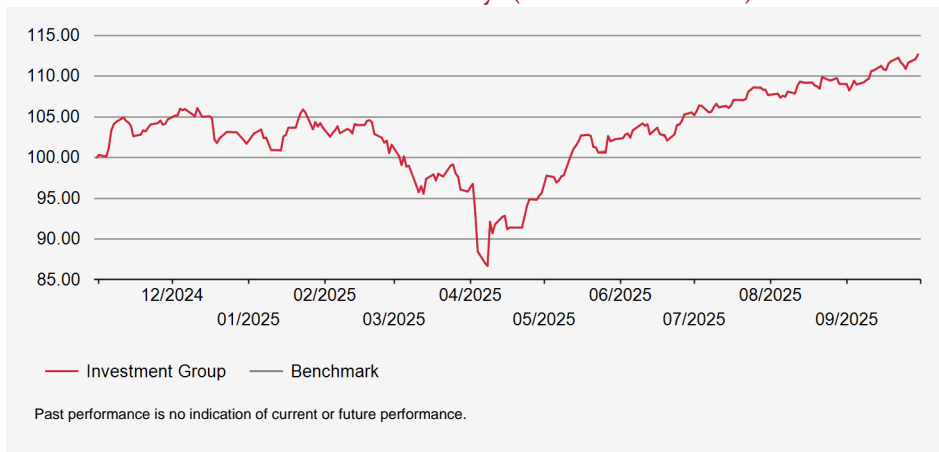


Net Asset Value (NAV) in CHF (m): 647.17
Net asset value per entitlement in CHF: 1,126.65

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland Selection Total Return (CHF hedged). Implementation via investment in Swiss Life Index Funds II (CH) Equity ESG Global ex Switzerland PF (CHF hedged); contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svkv-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	10.77%	3.32%	6.74%	-	-	-	-	-
Benchmark	10.81%	3.33%	6.76%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	11.95
Benchmark volatility (in %)	-	-	-	-	11.95
Tracking Error ex post (in %)	-	-	-	-	0.06
Information Ratio	-	-	-	-	-0.79
Sharpe Ratio	-	-	-	-	0.97
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	-0.04
Maximum Drawdown (in %)	-	-	-	-	-18.29
Recovery Period (years)	-	-	-	-	0.24

Performance

Insufficient history of data

Product information

Swiss security number: 137660514
ISIN: CH1376605148
LEI: 25490086E6SZEPD5IJ48
Bloomberg Code: SLAIAEP SW
Benchmark: MSCI World ex Switzerland Selection (TR) (CHF hdg)
Currency: CHF
Domicile: Switzerland
Launch Date: 31/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus@:
 Swiss Life Asset Management Ltd

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed PM (CHF hedged)



Main Positions

	Investment Group	Benchmark
NVIDIA CORP	11.18%	11.14%
MICROSOFT CORP	8.98%	8.95%
ALPHABET INC-CL A	3.48%	3.46%
TESLA INC	3.17%	3.16%
ALPHABET INC-CL C	2.94%	2.93%
ELI LILLY & CO	1.51%	1.50%
VISA INC-CLASS A SHARES	1.44%	1.43%
MASTERCARD INC - A	1.20%	1.19%
JOHNSON & JOHNSON	1.10%	1.09%
HOME DEPOT INC	0.99%	0.99%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	74.38%	74.41%
Japan	5.77%	5.78%
United Kingdom	3.54%	3.55%
Canada	3.49%	3.49%
France	3.33%	3.33%
Netherlands	1.91%	1.91%
Australia	1.36%	1.36%
Sweden	1.14%	1.15%
Germany	1.14%	1.14%
Denmark	0.80%	0.81%
Spain	0.72%	0.72%
Italy	0.70%	0.70%
Others	1.67%	1.66%
Liquidity	0.06%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	30.52%	30.52%
Financials	15.58%	15.59%
Consumer Discretionary	10.26%	10.27%
Industrials	10.21%	10.22%
Communication Services	9.53%	9.53%
Health Care	8.92%	8.92%
Consumer Staples	5.20%	5.21%
Materials	3.54%	3.55%
Energy	2.29%	2.29%
Real Estate	2.02%	2.03%
Utilities	1.87%	1.88%
Liquidity	0.06%	-

Swiss Life Investment Foundation

Equities Global Small Caps ex Switzerland Indexed PM

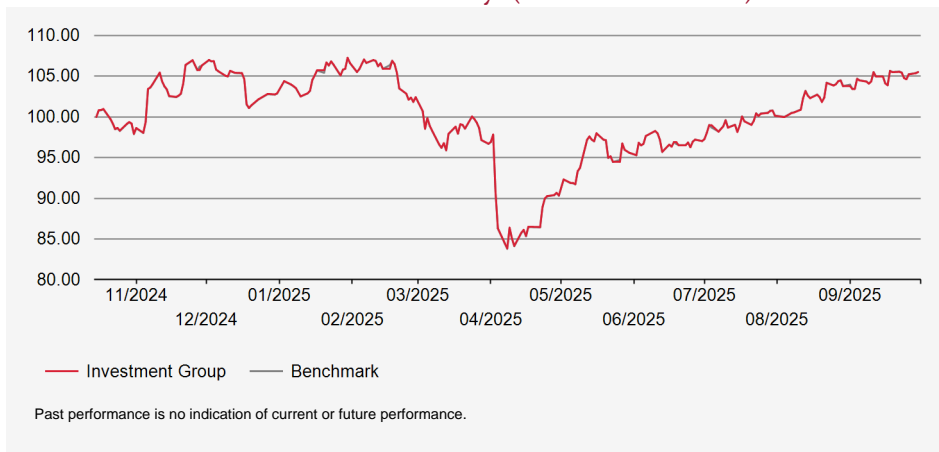


Net Asset Value (NAV) in CHF (m): 231.70
Net asset value per entitlement in CHF: 1,055.10

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland Small Cap Total Return. Implementation via investment in Swiss Life Index Funds II (CH) Equity Global Small Cap ex Switzerland PF; contractual investment fund under Swiss law of the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.53%	1.66%	8.74%	-	-	-	-	-
Benchmark	2.59%	1.67%	8.75%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	16.47
Benchmark volatility (in %)	-	-	-	-	16.50
Tracking Error ex post (in %)	-	-	-	-	0.07
Information Ratio	-	-	-	-	-0.30
Sharpe Ratio	-	-	-	-	0.31
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	-0.01
Maximum Drawdown (in %)	-	-	-	-	-21.83
Recovery Period (years)	-	-	-	-	-

Performance

Insufficient history of data

Product information

Swiss security number: 137660515
ISIN: CH1376605155
LEI: 254900CCBGYEX2MIC497
Bloomberg Code: SLAISCP SW
Benchmark: MSCI World ex Switzerland Small Cap Total Return
Currency: CHF
Domicile: Switzerland
Launch Date: 15/10/2024
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Manager according to Swiss Life Best Select Invest Plus@:
 Swiss Life Asset Management Ltd

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global Small Caps ex Switzerland Indexed PM



Main Positions

	Investment Group	Benchmark
COMFORT SYSTEMS USA INC	0.31%	0.31%
INSMED INC	0.30%	0.29%
ASTERA LABS INC	0.28%	0.28%
CREDO TECHNOLOGY GROUP HOLDI	0.24%	0.24%
FLEX LTD	0.23%	0.23%
CASEY'S GENERAL STORES INC	0.23%	0.23%
CIENA CORP	0.22%	0.22%
CURTISS-WRIGHT CORP	0.22%	0.22%
TENET HEALTHCARE CORP	0.20%	0.20%
BLOOM ENERGY CORP- A	0.20%	0.20%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	61.96%	61.90%
Japan	12.99%	13.01%
United Kingdom	4.66%	4.68%
Canada	3.95%	3.96%
Australia	3.85%	3.86%
Sweden	1.83%	1.83%
Germany	1.49%	1.49%
Israel	1.35%	1.35%
France	1.21%	1.21%
Italy	1.11%	1.18%
Singapore	0.73%	0.75%
Norway	0.73%	0.74%
Others	4.05%	4.05%
Liquidity	0.09%	-

Portfolio structure by sector

	Investment Group	Benchmark
Industrials	20.14%	20.14%
Financials	15.11%	15.16%
Consumer Discretionary	12.33%	12.35%
Information Technology	12.24%	12.23%
Health Care	9.21%	9.22%
Materials	7.92%	7.94%
Real Estate	7.70%	7.75%
Consumer Staples	4.32%	4.33%
Energy	4.28%	4.30%
Communication Services	3.73%	3.69%
Utilities	2.93%	2.91%
Liquidity	0.09%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	62.12%	62.19%
JPY	13.12%	13.01%
EUR	6.39%	6.44%
GBP	4.68%	4.68%
CAD	3.96%	3.96%
AUD	3.88%	3.86%
SEK	1.77%	1.77%
ILS	1.19%	1.19%
NOK	0.75%	0.76%
Others	2.14%	2.14%

30 September 2025

Swiss Life Investment Foundation

Equities Emerging Markets Indexed PM

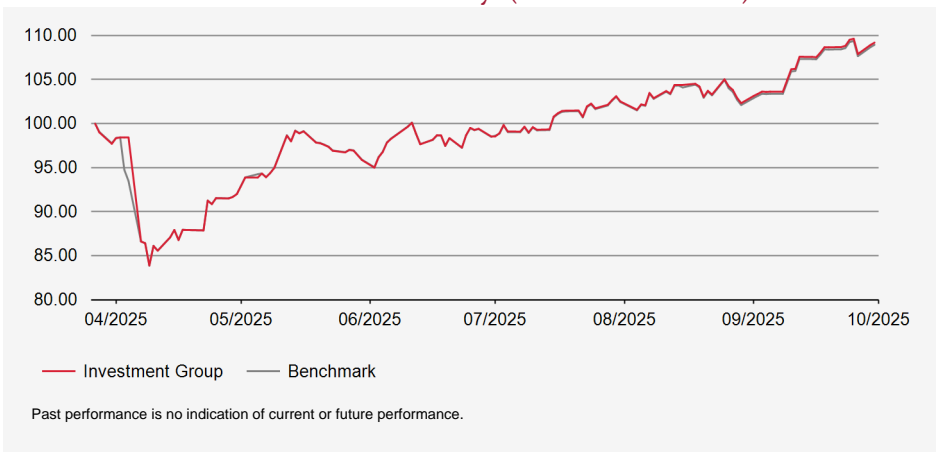


Net Asset Value (NAV) in CHF (m): 252.54
Net asset value per entitlement in CHF: 1,092.00

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI Emerging Markets Net Return. Implementation via investment in Swiss Life Index Funds (CH) Equity Emerging Markets; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	6.72%	10.81%	-	-	-	-	-
Benchmark	-	6.70%	10.59%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	15.04
Benchmark volatility (in %)	-	-	-	-	15.07
Tracking Error ex post (in %)	-	-	-	-	0.24
Information Ratio	-	-	-	-	1.90
Sharpe Ratio	-	-	-	-	1.00
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.57
Maximum Drawdown (in %)	-	-	-	-	-16.10
Recovery Period (years)	-	-	-	-	0.17

Performance

Insufficient history of data

Product information

Swiss security number: 137660516
ISIN: CH1376605163
LEI: 254900BAE9OSOB4CB286
Bloomberg Code: SLAIEMP SW
Benchmark: MSCI Emerging Markets Net Return
Currency: CHF
Domicile: Switzerland
Launch Date: 27/03/2025
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.
Asset management: Swiss Life Asset Management Ltd
External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Emerging Markets Indexed PM



Main Positions

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFAC	10.88%	10.87%
TENCENT HOLDINGS LTD	5.64%	5.63%
ALIBABA GROUP HOLDING LTD	4.03%	4.02%
SAMSUNG ELECTRONICS CO LTD	2.92%	2.92%
SK HYNIX INC	1.40%	1.39%
HDFC BANK LIMITED	1.25%	1.25%
XIAOMI CORP-CLASS B	1.23%	1.23%
PDD HOLDINGS INC	0.97%	0.97%
RELIANCE INDUSTRIES LIMITED	0.97%	0.96%
CHINA CONSTRUCTION BANK-H	0.95%	0.95%

Portfolio structure by country/region

	Investment Group	Benchmark
China	31.03%	31.16%
Taiwan	19.52%	19.43%
India	14.93%	15.22%
South Korea	11.00%	10.97%
Brazil	4.34%	4.31%
South Africa	3.52%	3.51%
Saudi Arabia	3.35%	3.30%
Mexico	2.02%	2.00%
United Arab Emirates	1.46%	1.44%
Malaysia	1.21%	1.18%
Indonesia	1.14%	1.12%
Thailand	1.03%	1.02%
Others	5.43%	5.34%
Liquidity	0.01%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	25.49%	25.46%
Financials	22.32%	22.22%
Consumer Discretionary	13.63%	13.56%
Communication Services	10.59%	10.53%
Materials	6.41%	6.45%
Industrials	6.36%	6.64%
Consumer Staples	4.10%	4.03%
Energy	3.82%	3.88%
Health Care	3.45%	3.45%
Utilities	2.36%	2.33%
Real Estate	1.46%	1.44%
Liquidity	0.01%	-

Portfolio structure by currency

	Investment Group	Benchmark
HKD	25.67%	25.68%
TWD	19.56%	19.43%
INR	14.97%	15.22%
KRW	11.02%	10.97%
CNY	3.79%	4.00%
BRL	3.65%	3.63%
ZAR	3.52%	3.51%
SAR	3.35%	3.30%
USD	2.49%	2.50%
Others	11.97%	11.76%

Swiss Life Investment Foundation

Equities Emerging Markets ESG Indexed PM

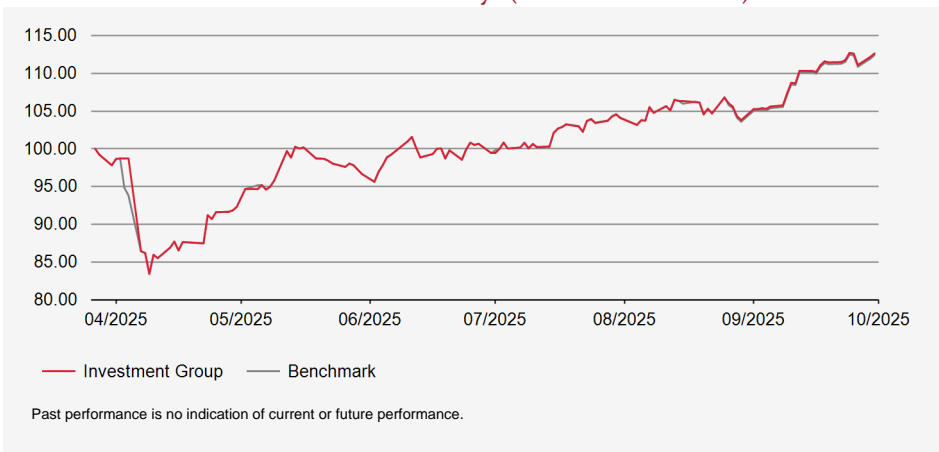


Net Asset Value (NAV) in CHF (m): 9.88
Net asset value per entitlement in CHF: 1,126.39

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI Emerging Markets Selection Net Return. Implementation via investment in Swiss Life Index Funds (CH) Equity ESG Emerging Markets; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svkv-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	8.51%	13.28%	-	-	-	-	-
Benchmark	-	8.52%	13.03%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	16.41
Benchmark volatility (in %)	-	-	-	-	16.51
Tracking Error ex post (in %)	-	-	-	-	0.36
Information Ratio	-	-	-	-	1.20
Sharpe Ratio	-	-	-	-	1.24
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	0.99
Jensen's alpha	-	-	-	-	0.63
Maximum Drawdown (in %)	-	-	-	-	-16.55
Recovery Period (years)	-	-	-	-	0.10

Performance

Insufficient history of data

Product information

Swiss security number: 142759770

ISIN: CH1427597708

LEI: 254900K4C95ZJWC28732

Bloomberg Code: SLAIEEP SW

Benchmark: MSCI Emerging Markets Selection (NR)

Currency: CHF

Domicile: Switzerland

Launch Date: 27/03/2025

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14:00 (T-1)

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset management:

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.02%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Emerging Markets ESG Indexed PM



Main Positions

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFAC	19.41%	19.41%
TENCENT HOLDINGS LTD	10.07%	10.06%
ALIBABA GROUP HOLDING LTD	7.20%	7.19%
HDFC BANK LIMITED	2.24%	2.24%
RELIANCE INDUSTRIES LIMITED	1.72%	1.72%
CHINA CONSTRUCTION BANK-H	1.70%	1.70%
NASPERS LTD-N SHS	1.03%	1.04%
DELTA ELECTRONICS INC	1.01%	1.00%
INFOSYS LTD	1.00%	0.99%
NETEASE INC	0.98%	0.98%

Portfolio structure by country/region

	Investment Group	Benchmark
China	35.76%	35.79%
Taiwan	25.79%	25.79%
India	12.00%	11.99%
South Korea	5.27%	5.27%
South Africa	4.95%	4.96%
Brazil	2.55%	2.56%
Mexico	2.13%	2.12%
Saudi Arabia	1.79%	1.79%
Malaysia	1.66%	1.64%
United Arab Emirates	1.56%	1.56%
Poland	1.09%	1.09%
Thailand	1.05%	1.06%
Others	4.37%	4.38%
Liquidity	0.04%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	22.86%	22.84%
Financials	20.51%	20.48%
Consumer Discretionary	16.11%	16.13%
Communication Services	16.00%	16.00%
Industrials	5.73%	5.74%
Materials	4.94%	4.96%
Consumer Staples	3.65%	3.66%
Energy	3.43%	3.43%
Health Care	3.39%	3.40%
Utilities	1.94%	1.95%
Real Estate	1.40%	1.40%
Liquidity	0.04%	-

Portfolio structure by currency

	Investment Group	Benchmark
HKD	33.16%	33.42%
TWD	25.86%	25.79%
INR	12.02%	11.99%
KRW	5.29%	5.27%
ZAR	4.96%	4.96%
BRL	2.55%	2.56%
MXN	2.13%	2.12%
CNY	1.92%	1.96%
SAR	1.79%	1.79%
Others	10.33%	10.15%

30 September 2025

Swiss Life Investment Foundation Real Estate Funds Switzerland Indexed PM

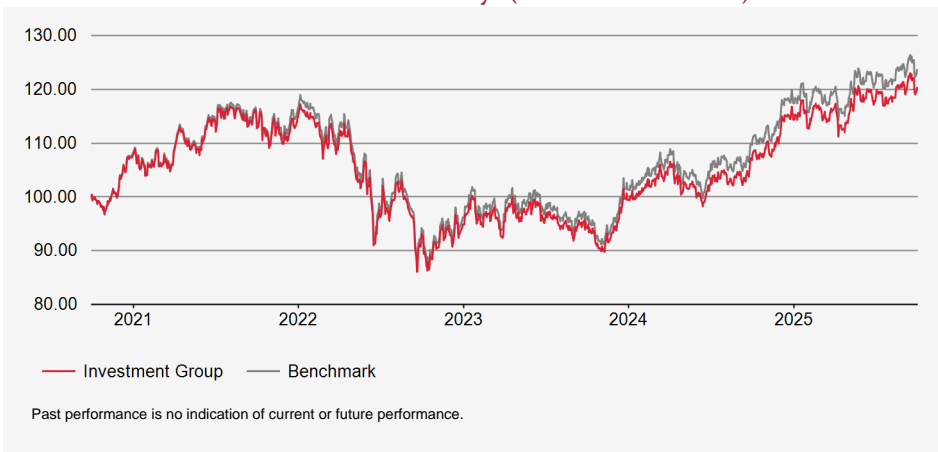


Net Asset Value (NAV) in CHF (m): 479.13
Net asset value per entitlement in CHF: 194.94

Investment Strategy

The investment group invests in real estate investment funds which are under Swiss law, denominated in Swiss francs and invests exclusively in Swiss properties. The investment group is managed using an indexed approach. The investment objective is to replicate the benchmark SXI Real Estate® Funds Broad Total Return. Implementation via investment in Swiss Life Index Funds III (CH) Real Estate Switzerland.

Evolution in reference currency (base value 100)



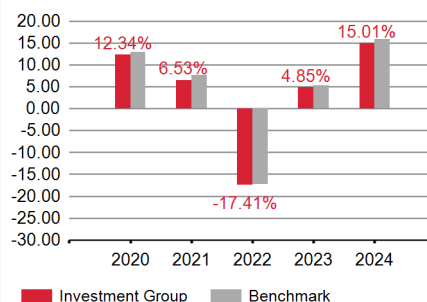
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.18%	-0.83%	2.00%	12.56%	8.91%	3.77%	5.12%	4.68%
Benchmark	5.26%	-0.84%	2.02%	12.70%	9.47%	4.33%	5.79%	5.33%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	6.82	7.92	9.59	8.39	8.22
Benchmark volatility (in %)	6.82	8.14	9.86	8.63	8.47
Tracking Error ex post (in %)	0.02	0.37	0.44	0.42	0.48
Information Ratio	-6.50	-1.51	-1.29	-1.58	-1.34
Sharpe Ratio	1.68	0.95	0.35	0.62	0.58
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.00	0.97	0.97	0.97	0.97
Jensen's alpha	-0.14	-0.32	-0.45	-0.50	-0.47
Maximum Drawdown (in %)	-5.72	-10.40	-26.55	-26.55	-26.55
Recovery Period (years)	0.08	0.11	2.32	2.32	2.32

Performance



Product information

Swiss security number: 12468565

ISIN: CH0124685659

LEI: 254900VB5XEQLYLQJ518

Bloomberg Code: SWLIMP SW

Benchmark: SXI Real Estate® Funds Broad Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 28/02/2011

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset manager

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.93%

ex post as at: 30/09/2024 0.98%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Real Estate Funds Switzerland Indexed PM



Biggest holdings

UBS PRPRTY FD SW MIXD SIMA	16.11%
UBS CH PROP FND-SWI RES SIAT	5.43%
UBS PRPRTY FD SW RESIDTL ANF	4.70%
ED DE ROTHSCHILD REAL ESTATE	4.28%
UBS CH PROP-DIR LIV PLUS-CHF	4.22%
SWISS L REF CH ESG SWISS PRO	3.86%
UBS CH PROP-DIRECT GREEN PRO	3.80%
IMMOFONDS	3.32%
LA FONCIERE	3.14%
REALSTONE	2.99%

Fortune nette (VNI) en mio. CHF : 213.06
Valeur nette d'inventaire par droit en CHF : 116.10

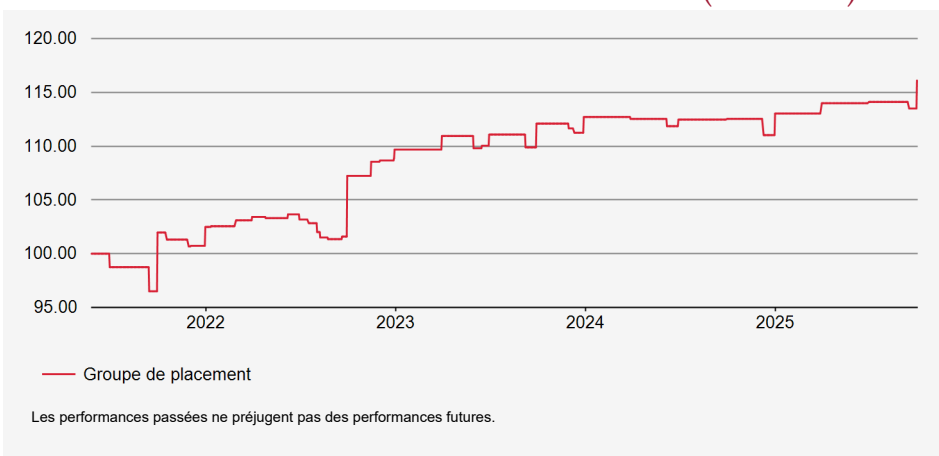
Commentaire et perspectives du management

Aucun nouvel investissement n'a eu lieu durant le 3e trimestre 2025. Le capital appelé sera utilisé pour le closing d'un investissement au cours du mois d'octobre. Il s'agit d'un exploitant privé d'écoles publiques en Espagne. Il est prévu d'augmenter un placement existant au 4e trimestre 2025. Un autre appel de capital est également prévu au quatrième trimestre. La fortune du groupe de placement a connu une évolution positive en fin de trimestre.

Stratégie d'investissement

Acquisition de droits du groupe de placement Infrastructure Globale ESG (EUR) et mise en œuvre de couvertures de change afin de réduire les risques de change en résultant. Le groupe de placement conserve les liquidités nécessaires à la couverture de change. Le produit des placements de la classe d'actifs EUR est obtenu grâce à des placements en capitaux dans des investissements en infrastructures. Il s'agit de couvrir un éventail risque-rendement prudent à équilibré (cf. prospectus du groupe de placement Infrastructure Globale ESG (couvert en CHF) point 2.3).

Évolution de la valeur en devise de référence (base 100)



Performances en devise de référence

	Performances cumulées			Performances annualisées			
	YTD	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	2.72%	1.74%	3.17%	2.68%	-	-	3.49%

Chiffres clés indicatifs

Capital engagé*	249.8
Capital appelé*	197.4
Fortune nette (VNI)*	213.1
Engagements en capital investissements de portefeuille*	225.9
Nombre d'investissements de portefeuille	1
Nombre de participations (aperçu)	33

*en mio. CHF

Info. sur le produit

Numéro de valeur: 59605226

ISIN: CH0596052263

Code Bloomberg: SWGCHPC SW

Monnaie: CHF

Pays d'origine: Suisse

Date de création: 26/05/2021

Valeur de lancement: 100.00

Clôture de l'exercice: 30.9

Asset Manager:

Swiss Life Asset Management SA

Valorisateur:

Northern Trust Global Services SE
 Leudelange Luxembourg
 succursale de Bâle

Organe de révision:

PricewaterhouseCoopers SA

Depotbank:

UBS Switzerland AG

Publication de cours: Bloomberg: ASSL
www.swisslife.ch/fondationdeplacement

Taux des charges d'exploitation (TER ex-post)

Hors frais de performance: 1.13%

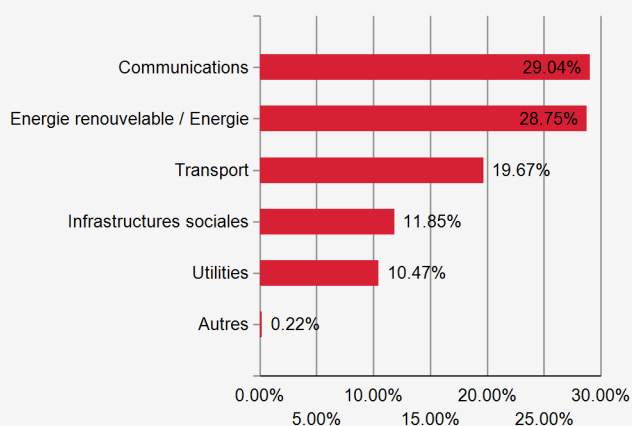
Incluant frais de performance "TER KGAST" au: 30/09/2025 1.35%

Le TER, incluant les commissions de performance, indique le ratio total des frais, y compris la commission de performance au niveau des fonds cibles.

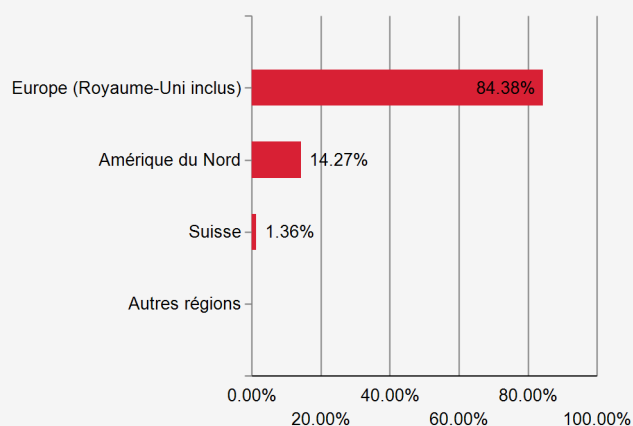
Investissements

	Engagements en capital	Fortune nette
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	29.00%	32.71%
Swiss Life Funds (LUX) ESG GIO III Co-Invest	11.00%	12.95%
FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.00%	7.38%
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities Growth II	8.00%	5.28%
FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.00%	6.22%
Co-Investment Transition Network Operator Amprion	5.00%	3.28%
Co-Investment District Heating UK	4.65%	4.53%
Co-Investment Saffir (offshore Norway)	4.40%	3.94%
Co-Investment TTT via Bazalgette (Investments) Ltd	3.45%	3.95%
Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.20%	3.46%
Autres	17.31%	16.30%

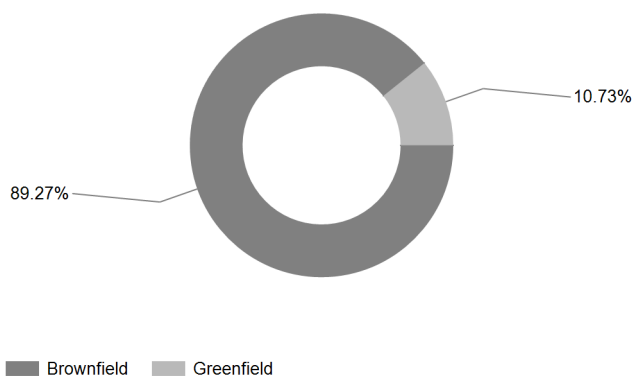
Répartition par secteurs



Répartition par pays/région

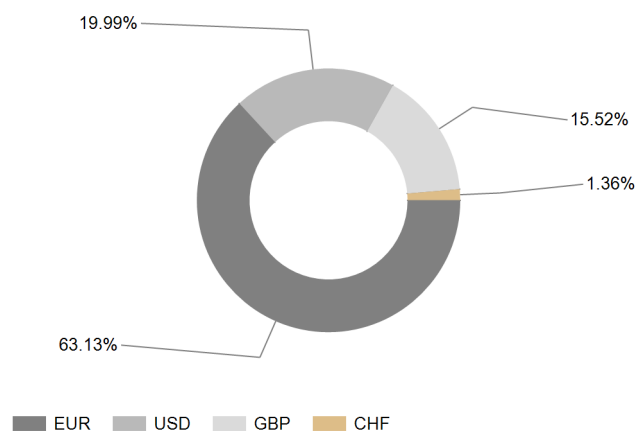


Répartition par étape



Sans liquidités

Répartition par devise



30 septembre 2025

Fondation de placement Swiss Life Infrastructure Globale ESG PM (EUR)



Fortune nette (VNI) en mio. EUR : 491.01
Valeur nette d'inventaire par droit en EUR : 122.79

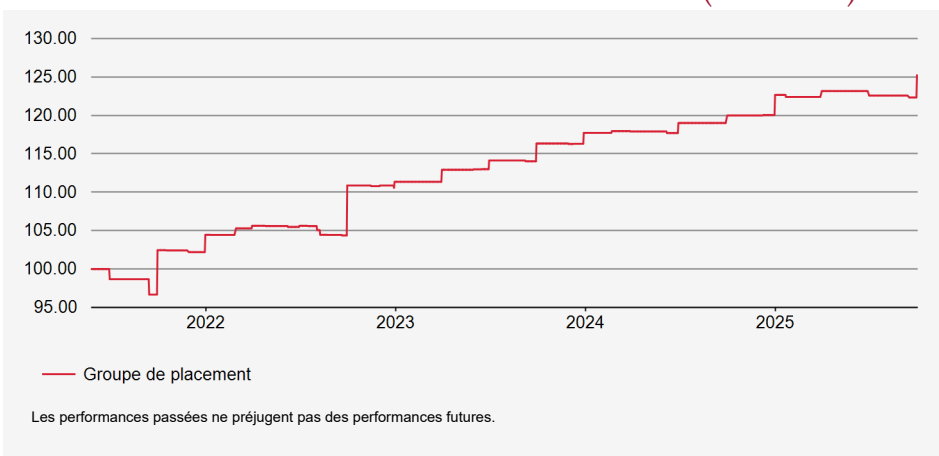
Commentaire et perspectives du management

Aucun nouvel investissement n'a eu lieu durant le 3e trimestre 2025. Le capital appelé sera utilisé pour le closing d'un investissement au cours du mois d'octobre. Il s'agit d'un exploitant privé d'écoles publiques en Espagne. Il est prévu d'augmenter un placement existant au 4e trimestre 2025. Un autre appel de capital est également prévu au quatrième trimestre. La fortune du groupe de placement a connu une évolution positive en fin de trimestre.

Stratégie d'investissement

Participation à plusieurs fonds d'infrastructures diversifiés et placements directs dans des pays de l'OCDE gérés par Swiss Life. Une attention particulière est accordée aux stratégies Core/Core+ ainsi qu'aux distributions régulières provenant des activités d'exploitation. Diversification par pays, région, site, secteur, technologie, ancienneté des actifs et profils de cash-flow. Le processus d'investissement tient compte des facteurs de risque et les facteurs financiers ainsi que les critères ESG. (cf. prospectus du groupe de placement Infrastructure Globale ESG (EUR) point 2.3).

Évolution de la valeur en devise de référence (base 100)



Info. sur le produit

Numéro de valeur: 59600218
ISIN: CH0596002185
Code Bloomberg: SWIGPE SW
Monnaie: EUR
Pays d'origine: Suisse
Date de création: 26/05/2021
Valeur de lancement: 100.00
Clôture de l'exercice: 30.9
Dernière distribution au: 21/01/2025 EUR 1.50
Asset Manager: Swiss Life Asset Management SA
Valorisateur: Northern Trust Global Services SE Leudelage Luxembourg succursale de Bâle
Organe de révision: PricewaterhouseCoopers SA
Depotbank: UBS Switzerland AG
Publication de cours: Bloomberg: ASSL www.swisslife.ch/fondationdeplacement

Taux des charges d'exploitation (TER ex-post)

Hors frais de performance: 1.14%

Incluant frais de performance "TER KGAST" au: 30/09/2025 1.37%

Le TER, incluant les commissions de performance, indique le ratio total des frais, y compris la commission de performance au niveau des fonds cibles.

Performances en devise de référence

	Performances cumulées			Performances annualisées			
	YTD	3 mois	1 an	3 ans	5 ans	10 ans	Origine
Groupe de placement	2.09%	2.16%	4.37%	4.14%	-	-	5.31%

Chiffres clés indicatifs

Capital engagé*	560.5
Capital appelé*	441.2
Fortune nette (VNI)*	491.0
Engagements en capital investissements de portefeuille*	500.1
Nombre d'investissements de portefeuille (aperçu)	17
Nombre de participations (aperçu)	33

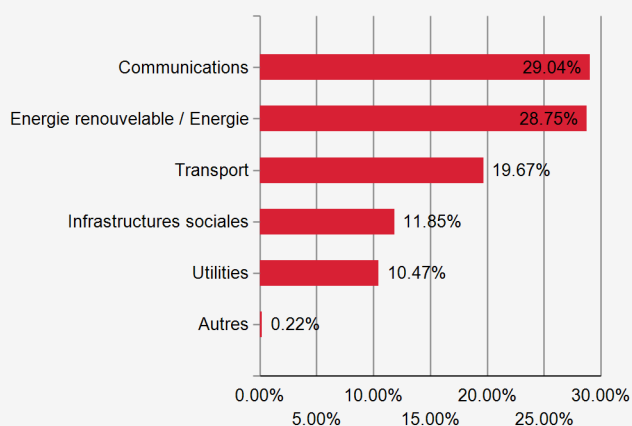
*en mio. EUR

Rachat de droits: Le rachat de droits a lieu chaque année au 30 septembre (date de rachat), en observant un délai de résiliation de six mois, pour la première fois au 30 septembre 2025. Les rachats annuels sont limités à 20% (ou au maximum à 50 millions d'euros) du capital investi.

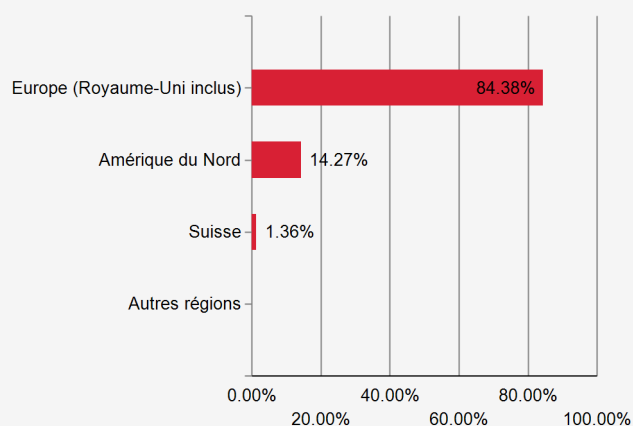
Investissements

	Engagements en capital	Fortune nette
Swiss Life Funds (LUX) ESG Global Infrastructure Opportunities III	29.00%	32.71%
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FONTAVIS ESG Renewable Infrastructure Fund II («FORTE II»)	9.00%	7.38%
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FONTAVIS ESG Renewable Infrastructure Fund Europe («FORTE»)	5.00%	6.22%
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Co-Investment District Heating UK	4.65%	4.53%
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Co-Investment JFK via JLC Terminal One Co-Invest L.P.	3.20%	3.46%
Autres	17.31%	16.30%

Répartition par secteurs



Répartition par pays/région

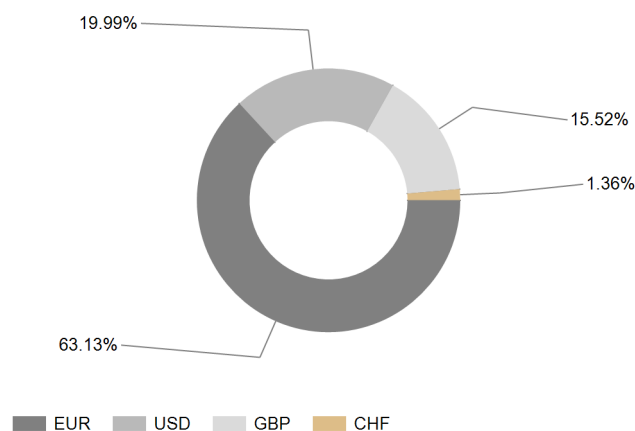


Répartition par étape



Sans liquidités

Répartition par devise



30 September 2025

Swiss Life Investment Foundation

Senior Secured Loans PM (CHF hedged)

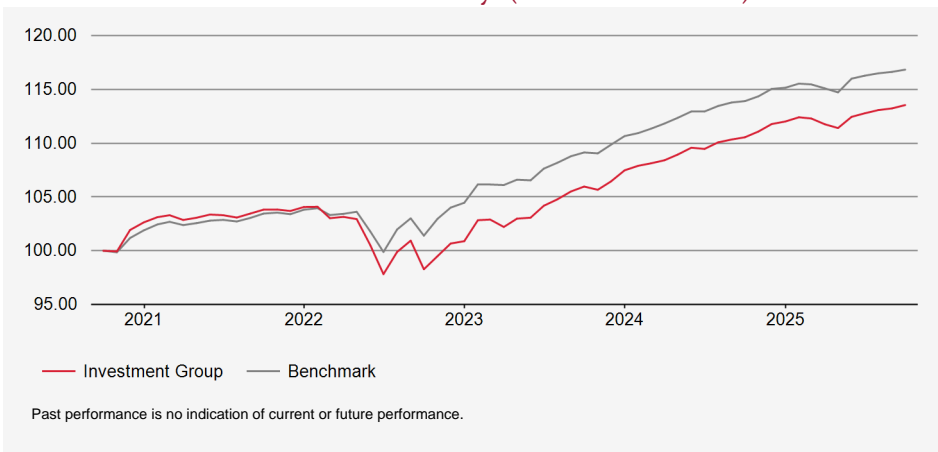


Net Asset Value (NAV) in CHF (m): 163.81
Net asset value per entitlement in CHF: 110.03

Investment Strategy

The investment group aims to achieve stable high income with minimal price volatility, and low interest duration. The investment group invests primarily in 1st lien Senior Secured Loans issued by companies in developed markets. Minimum 85% invested in 1st lien Senior Secured Loans. Maximum 5% invested in single borrower. Maximum 25% invested in single industry group. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Loan Fund (LUX) S.A., SICAV-SIF Senior Secured Loans V AM-Shares (CHF hedged); investment funds under Luxembourg law.

Evolution in reference currency (base value 100)



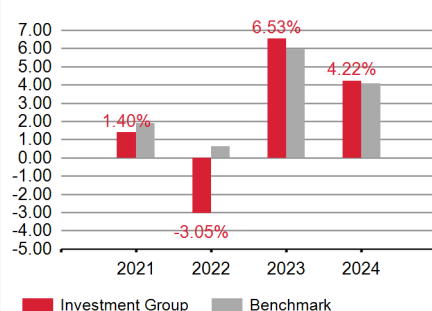
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.36%	0.27%	0.68%	2.71%	4.92%	2.57%	-	1.70%
Benchmark	1.46%	0.18%	0.48%	2.57%	4.83%	3.16%	-	2.23%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.34	1.76	3.00	-	5.13
Benchmark volatility (in %)	1.35	1.55	2.33	-	4.78
Tracking Error ex post (in %)	0.33	0.61	0.90	-	0.94
Information Ratio	0.42	0.16	-0.65	-	-0.57
Sharpe Ratio	1.73	2.17	0.72	-	0.28
Correlation	0.97	0.94	0.97	-	0.98
Beta	0.96	1.06	1.25	-	1.06
Jensen's alpha	0.23	-0.15	-1.29	-	-0.64
Maximum Drawdown (in %)	-0.89	-0.89	-6.02	-	-10.11
Recovery Period (years)	0.08	0.08	1.00	-	0.91

Performance



Product information

Swiss security number: 51215723
ISIN: CH0512157238
LEI: 254900TFN2RL5B1QJ986
Bloomberg Code: SWSSLPM SW
Benchmark: JPM Lev Loans Upper Tier (80% US + 20% EU) CHFh
Currency: CHF
Domicile: Switzerland
Launch Date: 31/01/2020
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: monthly
Deadline: 13.00
 Subscription: Ultimo -2
 Redemption: Ultimo -5

Issuing / redemption commission: none

Asset Management:

Swiss Life Asset Management Ltd

Monitoring of asset managers:

Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.48%

ex post as at: 30/09/2024 0.48%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Deadline: Ultimo = last bank working day of the month

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Senior Secured Loans PM (CHF hedged)



Portfolio structure by sector

	Investment Group	Benchmark
Services	18.05%	9.27%
Healthcare	10.07%	8.22%
Technology	9.66%	7.74%
Financial	7.76%	6.56%
Gaming lodging and leisure	7.63%	9.50%
Food and Beverages	5.07%	3.88%
Industrials	4.76%	7.70%
Chemicals	4.70%	5.28%
Automotive	4.40%	2.64%
Housing	4.00%	3.98%
Others	23.98%	35.23%
Liquidity	-0.08%	-

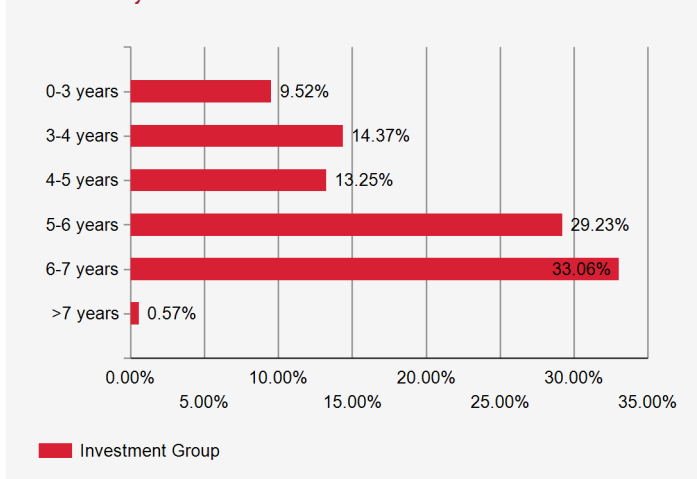
Major borrower and rating

		Investment Group
Action	BB+	1.52%
Belron	BB-	1.42%
Quikrete	BB	1.41%
Entain	BB+	1.33%
Asurion	BB-	1.31%

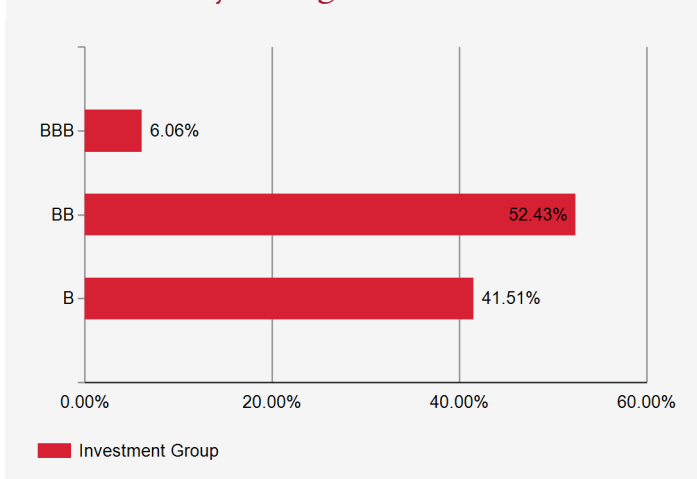
Further information on the borrowers

Number of borrowers	248
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Maturity structure



Investment by rating



Portfolio structure by currencies and yield (without liquidity)

	Investment Group		Benchmark	
	Percent	Yield	Percent	Yield
USD	64.33%	7.12%	80.00%	6.41%
EUR	35.67%	5.39%	20.00%	5.32%
Average	-	6.50%	-	6.19%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	53.92%	81.84%
United Kingdom	9.56%	4.95%
Netherlands	7.92%	2.16%
Luxembourg	5.32%	0.89%
France	4.03%	0.45%
Germany	4.01%	1.33%
Belgium	3.08%	2.45%
Spain	2.26%	1.60%
Sweden	1.72%	-
Canada	1.50%	1.76%
Others	6.77%	2.57%
Liquidity	-0.08%	-

30 September 2025

Swiss Life Investment Foundation Mortgages Switzerland ESG PM

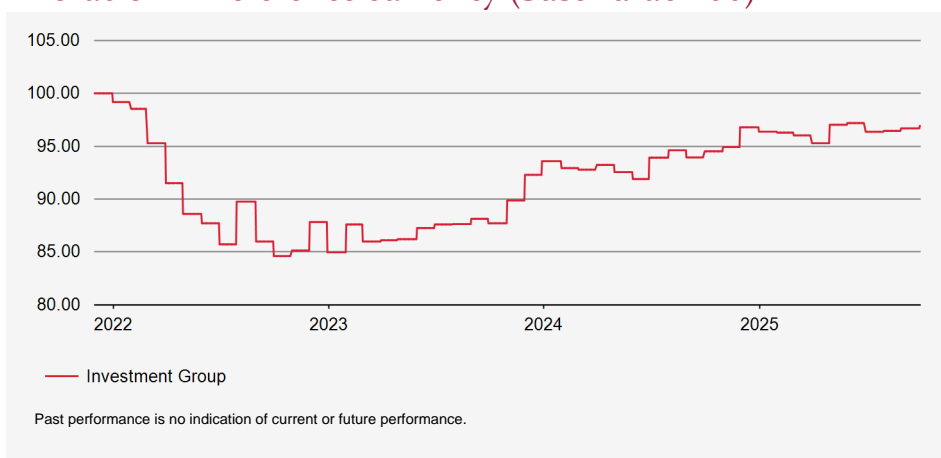


Net Asset Value (NAV) in CHF (m): 386.97
Net asset value per entitlement in CHF: 96.95

Investment Strategy

Investment in sustainable Swiss mortgages: at least 85% after deduction of any liquid assets. Target duration of eight. Implementation by using the "Swiss Life ESG Mortgage Fund" the Swiss Life Mortgage Funds sub-fund, a contractual umbrella fund under Swiss law.

Evolution in reference currency (base value 100)



Performance in reference currency

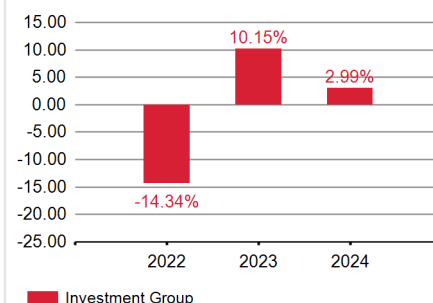
	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.59%	0.27%	0.60%	2.57%	4.64%	-	-	-0.80%

Statistical information

Average remaining maturity (years)	7.57
Modified Duration (excl. forward mortgages)*	6.74
Modified Duration (incl. forward mortgages)*	6.83
Gross return to maturity	1.38%
Average loan-to-value	59%
Number of mortgages	709
Return difference to Swiss government bonds	1.24%

*incl. liquidity

Performance



Product information

Swiss security number: 112778775

ISIN: CH1127787757

LEI: 254900V4K2D79T13EF45

Bloomberg Code: SLHSEPM SW

Currency: CHF

Domicile: Switzerland

Launch Date: 30/11/2021

Initial subscription price: 100.00

End of financial year: 30.9

Issuing/Redemption: monthly

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset manager:

Swiss Life Asset Management Ltd

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.35%

ex post as at: 30/09/2024 0.35%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Issue: Monthly subject to a 1-month subscription period.

Redemption: Monthly subject to a 6-month period of notice. Entitlements may be redeemed for the first time on 30 January 2024, subject to the abovementioned six-month period of notice.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Swiss Life Investment Foundation

Mortgages Switzerland ESG PM



Asset structure

Mortgages	97.83%
Liquidity	1.41%
Money Market Fund	0.76%
Derivatives	0.00%

Distribution by loan-to-value ratio

<40%	9.19%
40 - 50%	15.00%
50 - 60%	14.43%
60 - 70%	50.44%
>70%	10.94%

Type of objects given in pledge

SINGLE-FAMILY HOMES	35.10%
CONDOMINIUMS	52.96%
APARTMENT BUILDING	7.38%
PROPERTIES USED FOR COMMERCIAL PURPOSES	4.55%

Mortgage types

Fixed-rate mortgages	98.37%
Saron mortgages	1.62%
Variable mortgages	0.01%

Mortgages with outstanding payments of more than 90 days

Average loan-to-value	-
Number of mortgage debtors	-
Relative total value of outstanding mortgages	-

Geographical spread of properties

Zurich	28.34%
Espace Mittelland	15.06%
Inner Switzerland	7.79%
North-West Switzerland	7.62%
Eastern Switzerland	2.32%
Ticino	1.11%
Lake Geneva Region	37.76%

Maturity structure of mortgages

1-3 YEARS	13.00%
3-5 YEARS	14.71%
5-7 YEARS	16.32%
7-10 YEARS	40.27%
10-15 YEARS	9.58%
>15 YEARS	6.11%

ESG Distribution

Minergie	51.02%
GEAK	46.58%
THPE	2.32%
No label/certificate	0.08%

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed M

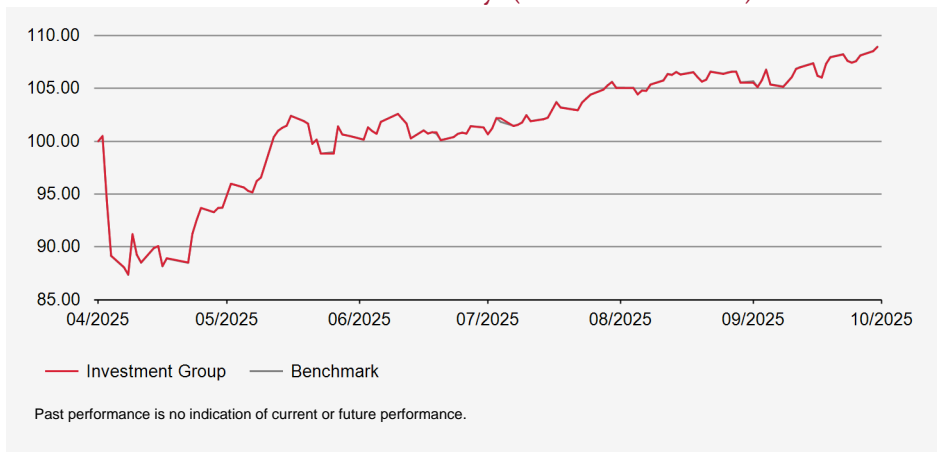


Net Asset Value (NAV) in CHF (m): 574.03
Net asset value per entitlement in CHF: 1,092.91

Investment Strategy

The investment group is managed using an indexed approach and is characterised by a broad diversification and a low tracking error. The investment objective is to replicate the benchmark MSCI World ex Switzerland ESG Leaders Total Return. Implementation via investment in Swiss Life Index Funds II (CH) Equity ESG Global ex Switzerland PF; contractual investment fund under Swiss law in the type "Other funds for traditional investments". There is no securities lending and there are no investments in securities recommended for exclusion by the Swiss Association for Responsible Investments (www.svvk-asir.ch).

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-	3.20%	7.52%	-	-	-	-	-
Benchmark	-	3.20%	7.53%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	14.05
Benchmark volatility (in %)	-	-	-	-	14.08
Tracking Error ex post (in %)	-	-	-	-	0.04
Information Ratio	-	-	-	-	-1.53
Sharpe Ratio	-	-	-	-	1.08
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	-0.04
Maximum Drawdown (in %)	-	-	-	-	-13.04
Recovery Period (years)	-	-	-	-	0.10

Performance

Insufficient history of data

Product information

Swiss security number: 142891937
ISIN: CH1428919372
LEI: 254900Q154AKVWL8UQ41
Bloomberg Code: SLAIASM SW
Benchmark: MSCI World ex Switzerland Selection (TR)
Currency: CHF
Domicile: Switzerland
Launch Date: 31/03/2025
Initial subscription price: 1000.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14:00 (T-1)
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.
Asset management: Swiss Life Asset Management Ltd
Monitoring of asset managers: Monitoring the investment results of the asset manager used by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.02%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Swiss Life Investment Foundation

Equities Global ex Switzerland ESG Indexed M



Main Positions

	Investment Group	Benchmark
NVIDIA CORP	11.14%	11.14%
MICROSOFT CORP	8.95%	8.95%
ALPHABET INC-CL A	3.46%	3.46%
TESLA INC	3.15%	3.16%
ALPHABET INC-CL C	2.93%	2.93%
ELI LILLY & CO	1.50%	1.50%
VISA INC-CLASS A SHARES	1.43%	1.43%
MASTERCARD INC - A	1.19%	1.19%
JOHNSON & JOHNSON	1.09%	1.09%
HOME DEPOT INC	0.99%	0.99%

Portfolio structure by country/region

	Investment Group	Benchmark
United States	74.35%	74.41%
Japan	5.77%	5.78%
United Kingdom	3.54%	3.55%
Canada	3.49%	3.49%
France	3.33%	3.33%
Netherlands	1.91%	1.91%
Australia	1.36%	1.36%
Sweden	1.15%	1.15%
Germany	1.14%	1.14%
Denmark	0.81%	0.81%
Spain	0.72%	0.72%
Italy	0.70%	0.70%
Others	1.66%	1.66%
Liquidity	0.07%	-

Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	30.51%	30.52%
Financials	15.58%	15.59%
Consumer Discretionary	10.25%	10.27%
Industrials	10.21%	10.22%
Communication Services	9.52%	9.53%
Health Care	8.91%	8.92%
Consumer Staples	5.20%	5.21%
Materials	3.55%	3.55%
Energy	2.29%	2.29%
Real Estate	2.03%	2.03%
Utilities	1.88%	1.88%
Liquidity	0.07%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	74.72%	74.81%
EUR	8.31%	8.31%
JPY	5.83%	5.78%
GBP	3.55%	3.55%
CAD	3.49%	3.49%
AUD	1.37%	1.36%
SEK	0.89%	0.89%
DKK	0.81%	0.81%
HKD	0.55%	0.55%
Others	0.48%	0.46%

30 September 2025

Swiss Life Investment Foundation

Real Estate Funds Switzerland Indexed M

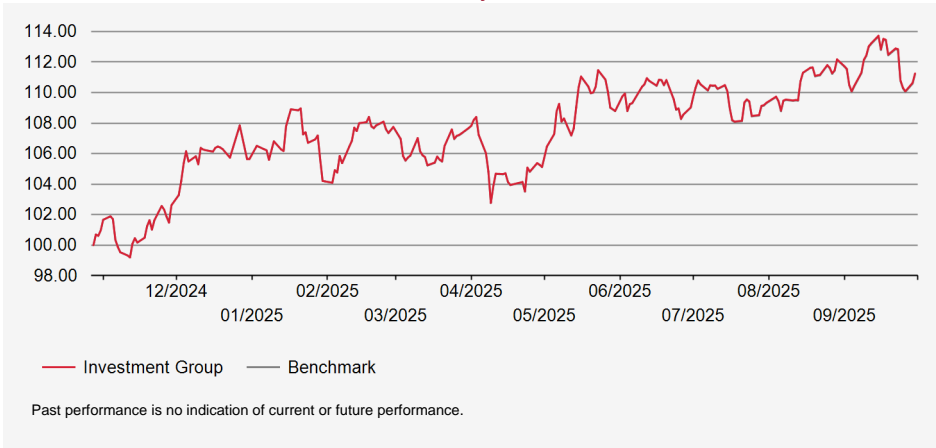


Net Asset Value (NAV) in CHF (m): 479.13
Net asset value per entitlement in CHF: 1,112.58

Investment Strategy

The investment group invests in real estate investment funds which are under Swiss law, denominated in Swiss francs and invests exclusively in Swiss properties. The investment group is managed using an indexed approach. The investment objective is to replicate the benchmark SXI Real Estate® Funds Broad Total Return. Implementation via investment in Swiss Life Index Funds III (CH) Real Estate Switzerland.

Evolution in reference currency (base value 100)



Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.31%	-0.82%	2.04%	-	-	-	-	-
Benchmark	5.26%	-0.84%	2.02%	-	-	-	-	-

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	-	-	-	-	6.67
Benchmark volatility (in %)	-	-	-	-	6.67
Tracking Error ex post (in %)	-	-	-	-	0.03
Information Ratio	-	-	-	-	1.86
Sharpe Ratio	-	-	-	-	1.55
Correlation	-	-	-	-	1.00
Beta	-	-	-	-	1.00
Jensen's alpha	-	-	-	-	0.05
Maximum Drawdown (in %)	-	-	-	-	-5.68
Recovery Period (years)	-	-	-	-	0.08

Performance

Insufficient history of data

Product information

Swiss security number: 137660517

ISIN: CH1376605171

LEI: 254900VB5XEQLYLQJ518

Bloomberg Code: SLAISM SW

Benchmark: SXI Real Estate® Funds Broad Total Return

Currency: CHF

Domicile: Switzerland

Launch Date: 28/10/2024

Initial subscription price: 1000.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset manager

Swiss Life Asset Management Ltd

External consultation:

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

30 September 2025

Swiss Life Investment Foundation

Real Estate Funds Switzerland Indexed M



Biggest holdings

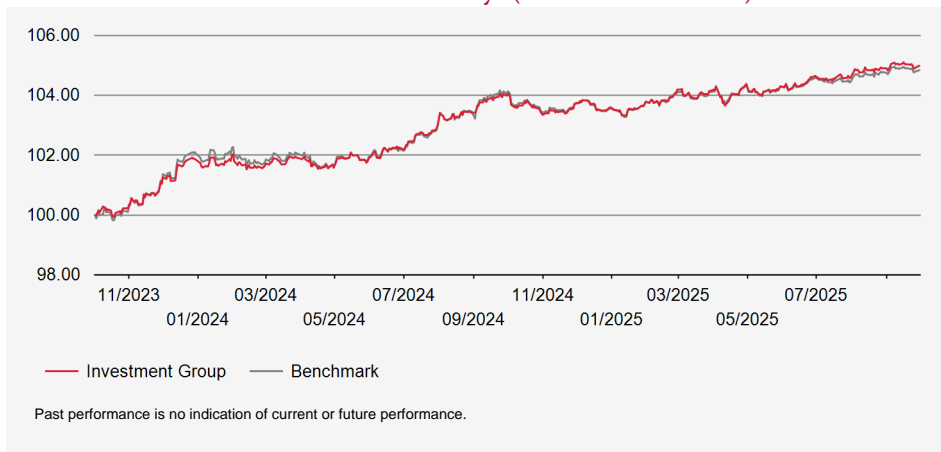
UBS PRPRTY FD SW MIXD SIMA	16.11%
UBS CH PROP FND-SWI RES SIAT	5.43%
UBS PRPRTY FD SW RESIDTL ANF	4.70%
ED DE ROTHSCHILD REAL ESTATE	4.28%
UBS CH PROP-DIR LIV PLUS-CHF	4.22%
SWISS L REF CH ESG SWISS PRO	3.86%
UBS CH PROP-DIRECT GREEN PRO	3.80%
IMMOFONDS	3.32%
LA FONCIERE	3.14%
REALSTONE	2.99%

Net Asset Value (NAV) in CHF (m): 1,655.96
Net asset value per entitlement in CHF: 104.91

Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



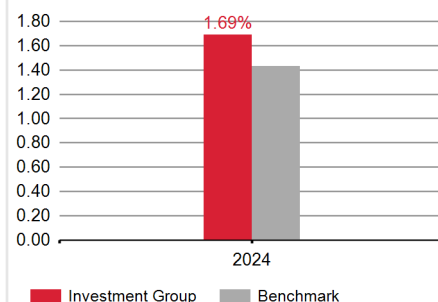
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.34%	0.09%	0.33%	0.96%	-	-	-	2.47%
Benchmark	1.24%	0.07%	0.24%	0.75%	-	-	-	2.40%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	0.95	-	-	-	1.22
Benchmark volatility (in %)	0.93	-	-	-	1.40
Tracking Error ex post (in %)	0.14	-	-	-	0.28
Information Ratio	1.51	-	-	-	0.26
Sharpe Ratio	0.64	-	-	-	1.25
Correlation	0.99	-	-	-	0.99
Beta	1.00	-	-	-	0.86
Jensen's alpha	0.21	-	-	-	0.29
Maximum Drawdown (in %)	-0.70	-	-	-	-0.70
Recovery Period (years)	0.12	-	-	-	0.12

Performance



Product information

Swiss security number: 129127773
ISIN: CH1291277734
LEI: 2549003DSGO0RN37K507
Bloomberg Code: SWLOSPM SW
Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 02/10/2023

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Asset Management:
 Swiss Life Asset Management Ltd

Monitoring of asset managers:
 Monitoring the investment results of the asset manager used by PPCmetrics

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.04%

ex post as at: 30/09/2024 0.04%

Swiss Life Investment Foundation

Bonds Global Corporates Short Term SPM (CHF hedged)

Portfolio structure by sector

	Investment Group	Benchmark
Financial	61.85%	51.48%
Consumer, Non-cyclical	10.21%	11.92%
Consumer, Cyclical	9.69%	9.29%
Communications	4.77%	4.70%
Utilities	3.38%	6.09%
Energy	3.37%	4.09%
Technology	2.31%	3.95%
Industrial	1.84%	6.32%
Others	2.39%	2.18%
Liquidity	-0.13%	-
Currency hedging	0.32%	-

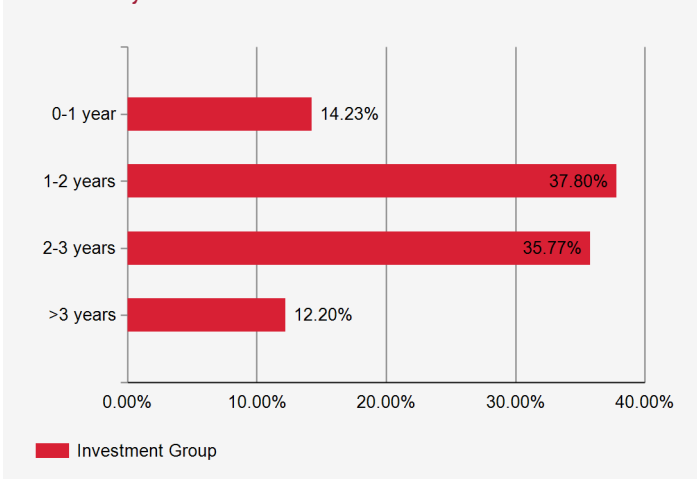
Major borrower and rating

		Investment Group
Wells Fargo & Co	BBB+	3.99%
Banco Santander SA, Madrid	BBB+	3.36%
Citigroup Inc	BBB+	3.22%
Barclays Capital PLC, London	BBB	2.91%
Morgan Stanley NE US	A-	2.79%

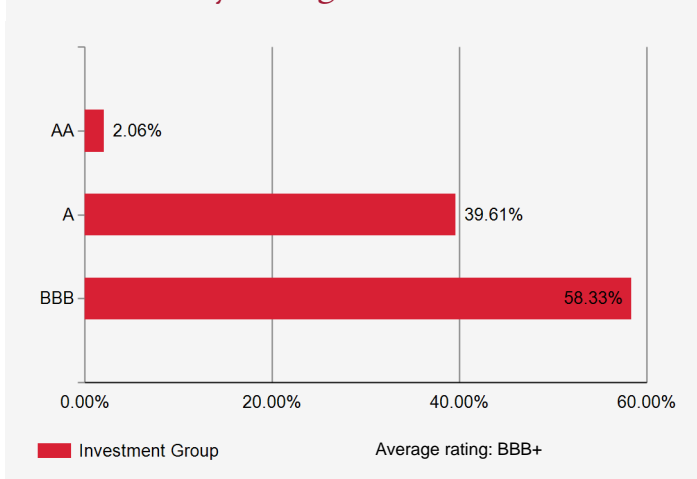
Further information on the debtors

Number of debtors	134
Proportion of non-benchmark debtors	4.37%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.9	1.8
Theoretical yield to maturity*	3.52%	3.58%

* before currency hedging

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	53.19%	2.17	58.29%	1.78
EUR	32.89%	1.72	31.01%	1.79
GBP	5.94%	1.46	3.66%	1.73
CHF	4.35%	1.98	0.58%	1.80
Others	3.63%	1.68	6.45%	1.82

Portfolio structure by country/region

	Investment Group	Benchmark
United States	31.62%	46.22%
France	10.82%	7.49%
United Kingdom	10.54%	6.85%
Germany	8.68%	6.17%
Spain	7.05%	3.22%
Japan	6.86%	4.40%
Switzerland	6.42%	1.38%
Emerging Markets Asia Pacific	4.61%	2.15%
European Region (EUR)	4.56%	7.06%
Emerging Markets America	1.32%	0.16%
Others	7.34%	14.91%
Liquidity, hedge	0.19%	-