

31 January 2024

# Swiss Life Investment Foundation

## Equities Switzerland Protect Flex

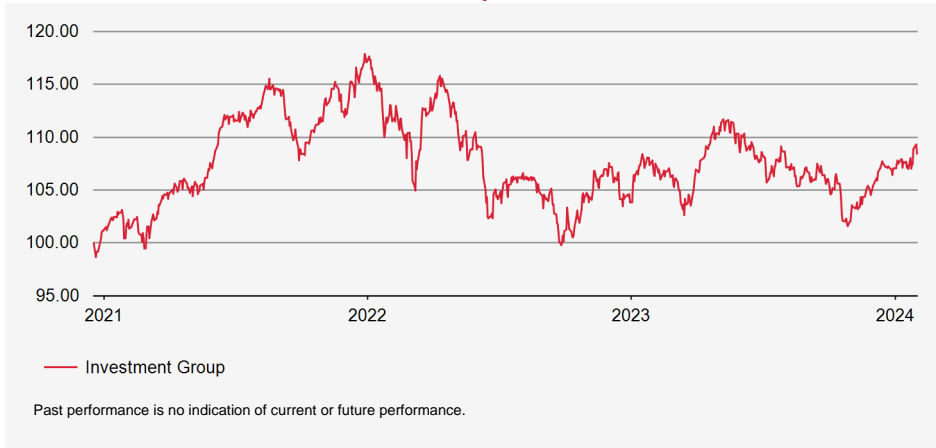


**Net Asset Value (NAV) in CHF (m): 161.29**  
**Net asset value per entitlement in CHF: 108.44**

### Investment Strategy

SMI-indexed investment strategy with actively managed option hedging strategy. The investment universe of the investment group comprises companies from the SMI; weighted by market capitalisation. Investments may take the form of participation securities, collective investments or derivative instruments. The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising market. Depending on market assessment, the sale of the put option and/or of the call option may be waived. Implementation via investment in SLF (CH) Equity Switzerland Protect Enhanced.

### Evolution in reference currency (base value 100)



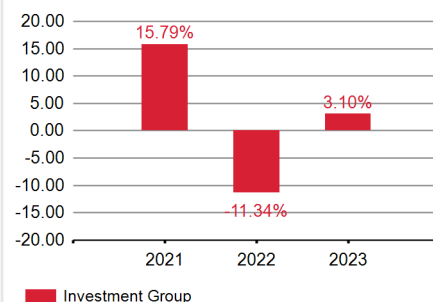
### Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.29%	1.29%	6.27%	1.23%	2.59%	-	-	2.63%

### Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	7.23	9.38	-	-	9.16
Sharpe Ratio	-0.04	0.24	-	-	0.25
Maximum Drawdown (in %)	-9.05	-15.35	-	-	-15.35
Recovery Period (years)	-	-	-	-	-

### Performance



### Product information

**Swiss security number:** 58002332  
**ISIN:** CH0580023320  
**LEI:** 254900ZUTROYHLYQ4E86  
**Bloomberg Code:** SLASPCF SW  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 18/12/2020  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.30  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to:**  
Swiss Life Asset Management Ltd  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST**  
**ex ante:** 0.45%  
**ex post as at:** 30/09/2023 0.45%

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.  
**Performance:** Total returns over a given period based on time-weighted returns.  
**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.  
**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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## Portfolio structure by sector

	Investment Group
Health Care	36.67%
Financials	18.09%
Consumer Staples	16.61%
Materials	8.50%
Industrials	7.67%
Consumer Discretionary	5.75%
Equity index future	1.36%
Communication Services	1.09%
Information Technology	0.99%
Liquidity / Pensions	3.26%

## Biggest holdings

	Investment Group
NESTLE SA-REG	16.61%
NOVARTIS AG-REG	15.73%
ROCHE HOLDING AG-GENUSSCHEIN	14.45%
UBS GROUP AG-REG	6.61%
CIE FINANCIERE RICHEMO-A REG	5.75%
ZURICH INSURANCE GROUP AG	5.34%
ABB LTD-REG	4.93%
SIKA AG-REG	3.20%
HOLCIM LTD	2.91%
ALCON INC	2.72%

**Disclaimer:** This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at [www.swisslife.ch/anlagestiftung](http://www.swisslife.ch/anlagestiftung). The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. Past performance is not an indicator of current or future results. All product and company names are trademarks™ or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.