

31 October 2022

# Swiss Life Investment Foundation Equities Emerging Markets ESG

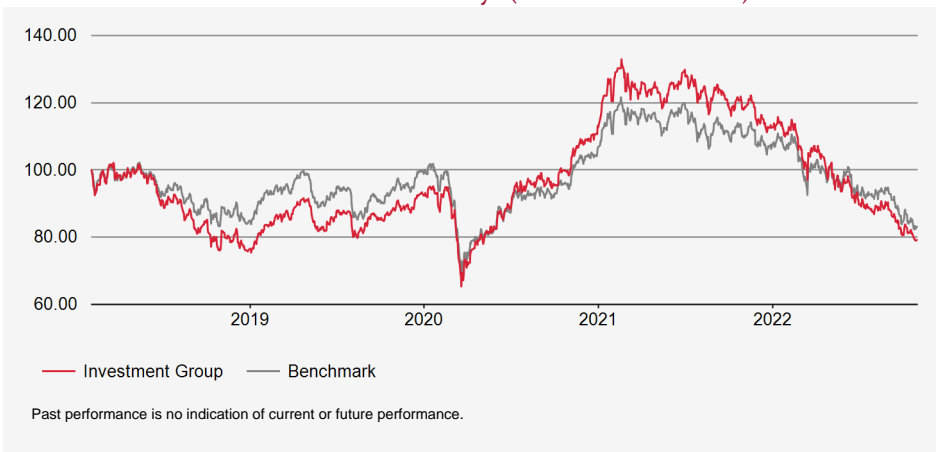


**Net Asset Value (NAV) in CHF (m): 194.53**  
**Net asset value per entitlement in CHF: 79.21**

## Investment Strategy

Investments in equity securities from companies based in developing countries. Active country, sector and securities selection. Company limitation: 5% Non-benchmarked companies: max. 15%. Implementation with Candriam Sustainable Equity Emerging Markets; SICAV under Luxembourg law under UCITS.

## Evolution in reference currency (base value 100)



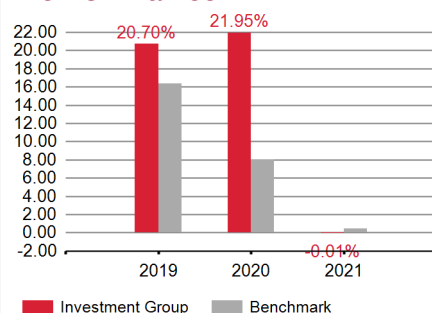
## Performance in reference currency

	CUMULATIVE PERFORMANCE				ANNUALISED PERFORMANCE			
	YTD	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	-29.70%	-1.74%	-9.56%	-32.97%	-3.47%	-	-	-4.79%
BENCHMARK	-22.48%	-1.48%	-9.75%	-24.46%	-3.96%	-	-	-4.02%

## Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	12.40	18.79	-	-	17.86
Benchmark volatility (in %)	-	17.76	-	-	16.62
Tracking Error ex post (in %)	5.66	5.65	-	-	5.45
Information Ratio	-1.50	0.09	-	-	-0.14
Sharpe Ratio	-3.19	-0.16	-	-	-0.24
Correlation	0.91	0.95	-	-	0.95
Beta	0.84	1.01	-	-	1.02
Jensen's alpha	-12.30	0.53	-	-	-0.69
Maximum Drawdown (in %)	-35.30	-40.56	-	-	-40.56
Recovery Period (years)	-	-	-	-	-

## Performance



## Product information

**Swiss security number:** 39561902  
**ISIN:** CH0395619023  
**LEI:** 254900OLXTUB1EYJLV86  
**Bloomberg Code:** SWLAKEM SW  
**Benchmark:** MSCI Emerging Markets, in CHF  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 01/02/2018  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 11.00  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus®:**  
Candriam Investors Group

**External consultation:**  
PPCmetrics provide the following services:  
Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST ex ante:** 0.95%  
**ex post as at:** 30/09/2022 0.95%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.  
**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.  
**Performance:** Total returns over a given period based on time-weighted returns.  
**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.  
**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

# Swiss Life Investment Foundation

## Equities Emerging Markets ESG



### Portfolio structure by sector

	Investment Group	Benchmark
FINANCIALS	22.77%	23.64%
INFORMATION TECHNOLOGY	16.62%	19.06%
CONSUMER DISCRETIONARY	14.67%	12.22%
INDUSTRIALS	11.50%	6.09%
TELECOMMUNICATION SERVICES	7.58%	8.69%
HEALTHCARE	7.32%	4.12%
CONSUMER STAPLES	5.28%	6.51%
MATERIALS	4.80%	9.13%
UTILITIES	2.56%	3.22%
REAL ESTATE	-	1.73%
ENERGY	-	5.59%
LIQUIDITY	6.90%	-

### Portfolio structure by country/region

	Investment Group	Benchmark
CHINA	24.31%	26.89%
INDIA	19.20%	16.21%
BRAZIL	10.36%	6.45%
TAIWAN	9.57%	13.52%
KOREA	9.52%	11.91%
SOUTH AFRICA	3.11%	3.66%
OTHER ASIAN COUNTRIES	9.56%	6.91%
OTHER EMEA	1.82%	10.76%
OTHER AMERICAN COUNTRIES	5.65%	3.70%
LIQUIDITY	6.90%	-

### Biggest holdings

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.33%	5.36%
ALIBABA GROUP HOLDING LTD	3.45%	2.14%
HOUSING DEVELOPMENT FINANCE CORP LTD	2.94%	0.92%
SAMSUNG SDI CO LTD	2.37%	0.51%
BHARTI AIRTEL LTD	2.11%	0.40%
MEITUAN	2.03%	1.26%
INFOSYS LTD	2.01%	1.12%
EICHER MOTORS LTD	1.97%	0.11%
SK HYNIX INC	1.95%	0.57%
AXIS BANK LTD	1.94%	0.45%

### Further information on the companies

Number of companies	82
Proportion of non-benchmark companies	18.84%