

31 January 2024

# Swiss Life Investment Foundation Equities Switzerland

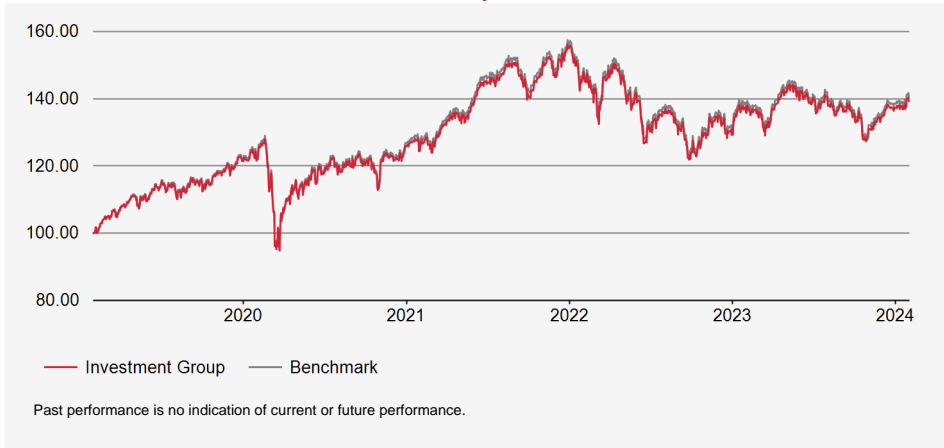


**Net Asset Value (NAV) in CHF (m): 491.91**  
**Net asset value per entitlement in CHF: 325.64**

## Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI). Large caps are passively covered, small & mid caps are actively managed (core satellite). Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation with Swiss Life iFunds (CH) Equity Switzerland (CHF) and Equity Switzerland Small & Mid Cap (CHF); Investment funds under Swiss law in the category "Other funds for traditional investments".

## Evolution in reference currency (base value 100)



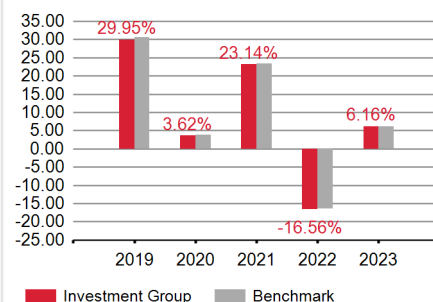
## Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.39%	1.39%	8.42%	2.06%	3.80%	6.84%	6.19%	5.42%
Benchmark	1.40%	1.40%	8.51%	1.96%	3.84%	7.04%	6.55%	5.92%

## Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	9.52	13.11	12.64	12.03	12.93
Benchmark volatility (in %)	9.59	13.14	12.70	12.07	13.26
Tracking Error ex post (in %)	0.42	0.35	0.34	0.32	1.18
Information Ratio	0.23	-0.11	-0.59	-1.11	-0.49
Sharpe Ratio	0.06	0.27	0.54	0.53	0.39
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.99	1.00	0.99	1.00	0.97
Jensen's alpha	0.10	-0.03	-0.16	-0.33	-0.33
Maximum Drawdown (in %)	-11.61	-21.88	-25.88	-25.88	-54.46
Recovery Period (years)	-	-	0.83	0.83	4.97

## Performance



## Product information

**Swiss security number:** 1245481  
**ISIN:** CH0012454812  
**LEI:** 254900UNZU5YPIKQTQ23  
**Bloomberg Code:** SWAAKCH SW  
**Benchmark:** Swiss Performance Index  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 30/09/2001  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.30  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus® Large Caps (passive)**  
Pictet Asset Management Ltd  
**Small&Mid Caps (active)**  
Privatbank Von Graffenried AG

**External consultation:**  
PPCmetrics provide the following services:  
Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.54%

**ex post as at:** 30/09/2023 0.53%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

# Swiss Life Investment Foundation

## Equities Switzerland



### Portfolio structure by sector

	Investment Group	Benchmark
Healthcare	32.27%	32.61%
Consumer Goods	24.60%	24.86%
Industrials	17.86%	17.36%
Financials	17.15%	19.04%
Basic Materials	2.29%	2.46%
Technology	1.90%	1.75%
Telecommunications	0.86%	0.99%
Consumer services	0.54%	0.71%
Utilities	0.35%	0.22%
Oil & Gas	-	-
Liquidity	2.20%	-

### Biggest holdings

	Investment Group	Benchmark
NESTLE SA-REG	17.19%	17.45%
NOVARTIS AG-REG	12.35%	12.53%
ROCHE HOLDING AG-GENUSSCHEIN	11.34%	11.51%
UBS GROUP AG-REG	5.19%	5.27%
CIE FINANCIERE RICHEMONT-REG	4.53%	4.60%
ZURICH INSURANCE GROUP AG	4.20%	4.26%
ABB LTD-REG	3.88%	3.93%
SIKA AG	2.52%	2.55%
HOLCIM LTD	2.29%	2.33%
ALCON INC	2.14%	2.17%

### Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	79.63%	21	80.14%	20
Medium companies	17.74%	47	18.05%	80
Small companies	0.43%	3	1.81%	113
Liquidity	2.20%	-	-	-