

31 January 2024

# Swiss Life Investment Foundation

## Equities Foreign ESG

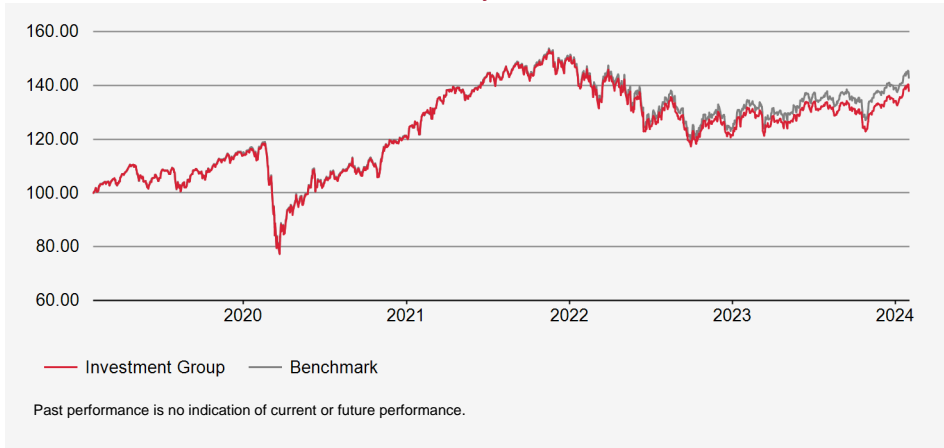


**Net Asset Value (NAV) in CHF (m): 406.24**  
**Net asset value per entitlement in CHF: 205.79**

### Investment Strategy

Investments in equity securities from companies based outside Switzerland. Large & mid caps are passively covered, small caps and emerging markets are actively managed (core satellite). Company limitation: 5% (exception: if weighting in the index exceeds 5%; then max. 10%). Non benchmarked companies: max. 10%. Implementation with Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF), Invesco Global Small Cap Equity Fund, Dimensional Global Small Cap Equity Fund, Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund.

### Evolution in reference currency (base value 100)



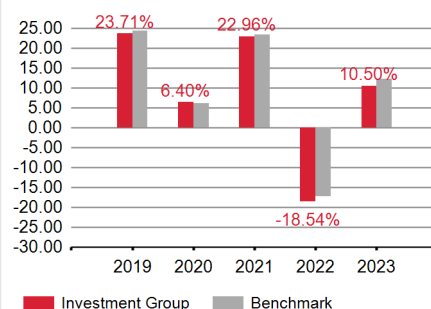
### Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.76%	2.76%	9.81%	6.65%	4.19%	6.63%	7.25%	3.28%
Benchmark	2.74%	2.74%	9.92%	8.05%	5.46%	7.38%	8.09%	4.48%

### Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.71	14.22	16.64	14.59	15.56
Benchmark volatility (in %)	8.45	14.25	16.57	14.55	15.81
Tracking Error ex post (in %)	0.45	0.43	0.48	0.66	1.40
Information Ratio	-3.09	-2.97	-1.57	-1.29	-0.86
Sharpe Ratio	0.57	0.27	0.39	0.51	0.20
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.03	1.00	1.00	1.00	0.98
Jensen's alpha	-1.59	-1.26	-0.78	-0.86	-1.12
Maximum Drawdown (in %)	-8.41	-23.39	-34.66	-34.66	-60.40
Recovery Period (years)	0.13	-	0.67	0.67	7.84

### Performance



### Product information

**Swiss security number:** 1245539  
**ISIN:** CH0012455397  
**LEI:** 2549000B6X3SG0K4LZ68  
**Bloomberg Code:** SWAAKAU SW  
**Benchmark:** 80% MSCI World ex CH ESG Leaders, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 30/09/2001  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.30  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus® Large&Mid Caps (passive)**  
UBS Ltd  
**Small Caps (active)**  
50% Invesco / 50% Dimensional  
**Emerging Markets (active)**  
50% Amundi / 50% Robeco  
**External consultation:**  
PPCmetrics provide the following services:  
Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST ex ante:** 0.73%  
**ex post as at:** 30/09/2023 0.76%

**Benchmark:** To 31.03.2022 80% MSCI World ex CH in CHF, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF - To 31.12.2009 100% MSCI World, ex CH, in CHF.  
**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.  
**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.  
**Performance:** Total returns over a given period based on time-weighted returns.  
**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.  
**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

# Swiss Life Investment Foundation

## Equities Foreign ESG

### Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	23.49%	23.57%
Financials	15.03%	14.94%
Industrials	12.33%	11.99%
Consumer Discretionary	10.90%	10.87%
Healthcare	10.86%	11.13%
Telecommunication Services	7.61%	7.79%
Consumer Staples	6.09%	6.37%
Materials	4.36%	4.71%
Energy	3.17%	3.38%
Real Estate	3.11%	3.34%
Utilities	1.78%	1.89%
Liquidity	1.28%	-

### Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP.	7.36%	7.42%
ALPHABET INC	4.12%	4.16%
NVIDIA CORP	3.98%	4.02%
TESLA INC	1.41%	1.42%
ELI LILLY & CO	1.37%	1.38%
VISA INC	1.14%	1.16%
JOHNSON & JOHNSON	1.00%	1.02%
MASTERCARD INC	0.99%	1.00%
PROCTER & GAMBLE CO/THE	0.98%	0.98%
NOVO NORDISK A/S	0.97%	0.98%

### Portfolio structure by country/region

	Investment Group	Benchmark
USA	65.85%	66.52%
Japan	6.74%	7.20%
UK	3.85%	3.65%
France	3.06%	3.07%
Canada	3.01%	3.17%
Germany	1.35%	1.27%
Other European countries	6.80%	6.40%
Other Asian countries	5.51%	6.06%
Miscellaneous	2.56%	2.65%
Liquidity	1.28%	-

### Portfolio structure by currency

	Investment Group	Benchmark
USD	67.23%	66.54%
EUR	8.16%	7.72%
JPY	6.74%	7.20%
GBP	3.95%	3.77%
CHF	0.30%	0.23%
Miscellaneous	13.63%	14.53%

### Further information on the companies

Number of companies	7,956
Proportion of non-benchmark companies	3.72%