

29 February 2024

Swiss Life Investment Foundation

Equities Foreign ESG

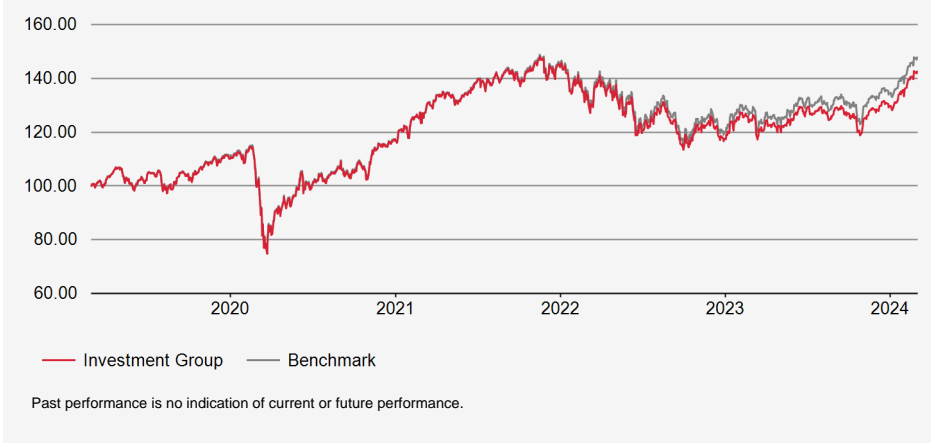


Net Asset Value (NAV) in CHF (m): 441.16
Net asset value per entitlement in CHF: 219.98

Investment Strategy

Investments in equity securities from companies based outside Switzerland. Large & mid caps are passively covered, small caps and emerging markets are actively managed (core satellite). Company limitation: 5% (exception: if weighting in the index exceeds 5%; then max. 10%). Non benchmarked companies: max. 10%. Implementation with Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF), Invesco Global Small Cap Equity Fund, Dimensional Global Small Cap Equity Fund, Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund.

Evolution in reference currency (base value 100)



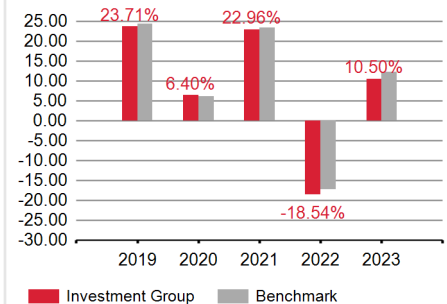
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	9.85%	6.90%	11.96%	14.70%	4.91%	7.34%	7.77%	3.58%
Benchmark	9.90%	6.97%	11.99%	16.31%	6.18%	8.12%	8.60%	4.77%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	10.52	14.48	16.82	14.71	15.59
Benchmark volatility (in %)	10.26	14.51	16.75	14.67	15.84
Tracking Error ex post (in %)	0.43	0.43	0.48	0.65	1.40
Information Ratio	-3.69	-2.96	-1.64	-1.27	-0.86
Sharpe Ratio	1.16	0.31	0.43	0.54	0.21
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.02	1.00	1.00	1.00	0.98
Jensen's alpha	-1.96	-1.26	-0.81	-0.85	-1.12
Maximum Drawdown (in %)	-8.41	-23.39	-34.66	-34.66	-60.40
Recovery Period (years)	0.13	-	0.67	0.67	7.84

Performance



Product information

Swiss security number: 1245539
ISIN: CH0012455397
LEI: 2549000B6X3SG0K4LZ68
Bloomberg Code: SWAAKAU SW
Benchmark: 80% MSCI World ex CH ESG Leaders, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14.30
Issuing/redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus® Large&Mid Caps (passive)
UBS Ltd
Small Caps (active)
50% Invesco / 50% Dimensional
Emerging Markets (active)
50% Amundi / 50% Robeco
External consultation:
PPCmetrics provide the following services:
Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 0.73%
ex post as at: 30/09/2023 0.76%

Benchmark: To 31.03.2022 80% MSCI World ex CH in CHF, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF - To 31.12.2009 100% MSCI World, ex CH, in CHF.
Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	24.39%	24.56%
Financials	14.70%	14.73%
Industrials	12.43%	12.15%
Consumer Discretionary	11.05%	10.97%
Healthcare	10.81%	11.12%
Telecommunication Services	7.15%	7.39%
Consumer Staples	5.84%	6.15%
Materials	4.24%	4.65%
Real Estate	3.07%	3.25%
Energy	3.02%	3.26%
Utilities	1.68%	1.77%
Liquidity	1.63%	-

Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP.	7.35%	7.41%
NVIDIA CORP	4.91%	4.96%
ALPHABET INC	3.87%	3.94%
ELI LILLY & CO	1.53%	1.54%
TESLA INC	1.45%	1.46%
VISA INC	1.13%	1.15%
MASTERCARD INC	1.01%	1.02%
JOHNSON & JOHNSON	0.98%	0.98%
NOVO NORDISK A/S	0.98%	0.98%
ASML HOLDING NV	0.96%	0.96%

Portfolio structure by country/region

	Investment Group	Benchmark
USA	66.46%	67.36%
Japan	6.64%	7.00%
UK	3.60%	3.44%
France	2.94%	3.03%
Canada	2.87%	3.03%
Germany	1.33%	1.24%
Other European countries	6.63%	6.27%
Other Asian countries	5.45%	6.06%
Miscellaneous	2.44%	2.58%
Liquidity	1.63%	-

Portfolio structure by currency

	Investment Group	Benchmark
USD	67.98%	67.36%
EUR	7.92%	7.57%
JPY	6.74%	7.01%
GBP	3.71%	3.57%
CHF	0.31%	0.22%
Miscellaneous	13.35%	14.27%

Further information on the companies

Number of companies	7,922
Proportion of non-benchmark companies	3.64%