

19 September 2016

Swiss Life Asset Managers further increased its assets under management for its third-party asset management unit driven by strong net new assets of CHF 4.9 billion in the first six months of 2016

- **Swiss Life Asset Managers, the asset management division of Swiss Life Group with offices in Switzerland, France, Germany and Luxembourg, reports CHF 202.2 billion assets under management, including CHF 44.4 billion in third-party assets at the end of June 2016.**
- **In spite of the volatile and uncertain market environment, Swiss Life Asset Managers' third-party asset management business remained dynamic with a strong net new assets inflow of CHF 4.9 billion.**

Swiss Life Asset Managers' expertise in real estate accounted for over CHF 1.5 billion of the total asset inflow. Fixed income products and money market each contributed over 1.1 billion. Equity, diversified and infrastructure equity funds also contributed significantly for the first time, amounting over CHF 1 billion.

"Our investment solutions in real estate, fixed income products, money market and equity funds were especially well received. Notably, these new subscriptions highlight that we are meeting the expectations of our institutional and private clients. Our clients can benefit from our longstanding experience and earnings sources as well as diversification and decorrelation options among our different asset classes," says Thierry Van Rossum, CEO Third-Party Asset Management of Swiss Life Asset Managers.

Success through complementary areas of expertise

Core areas of expertise, such as real estate, fixed income products and money market are the driving forces behind the net new money inflows. In parallel, Swiss Life Asset Managers is pursuing its strategy of diversifying its offering, developing innovative investment solutions for short-term bonds, high yield, variable rates and emerging markets, as well as the protected or long-short equity universe.

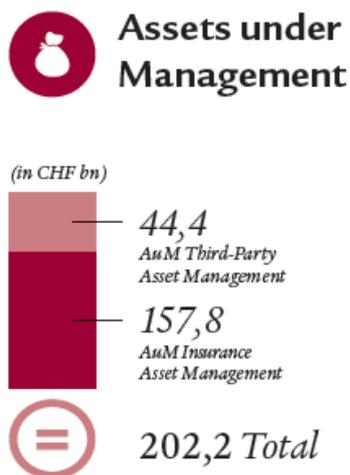
In Switzerland, the management of dedicated client mandates and our equity funds significantly contributed to the increase of the third-party assets under management.

In France, traditional management activities played a big part in the increase since money market and real estate investment management continued to face high demand with institutional investors. In real estate, inflows came among others from hotel and student home funds, and from the creation of new dedicated funds. Swiss Life Asset Managers' other areas of management expertise are also becoming more successful, with major inflows into cash equivalent, high yield and equity funds.

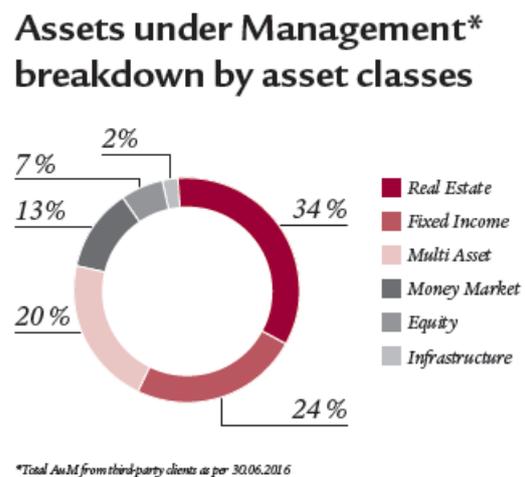
In Germany, real estate funds amounted for most of the net new inflows.

"The quality of our funds' performance also facilitated our business development in the first half-year. Three-quarters of our funds outperformed their benchmark. These results are extremely pleasing and they meet our ambitions. We remain aware of the fragility in our market environment and we want to pursue the diversification of our earnings sources. We aim to achieve that by promoting our not-so-well-known competencies, such as equity or infrastructure management, launching new funds and developing mandates," comments Thierry Van Rossum.

Total Assets under Management Swiss Life Asset Managers



Breakdown by asset classes Third-Party Asset Management



(as of 30 June 2016)

Information

Media Relations

Telefon : +41 43 284 77 77
media.relations@swisslife.ch

Investor Relations

Phone +41 43 284 52 76
investor.relations@swisslife.ch

www.swisslife-am.com

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 150 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.

¹ PropertyEU, 100 top investors, October 2015

Cautionary statement regarding forward-looking information

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